



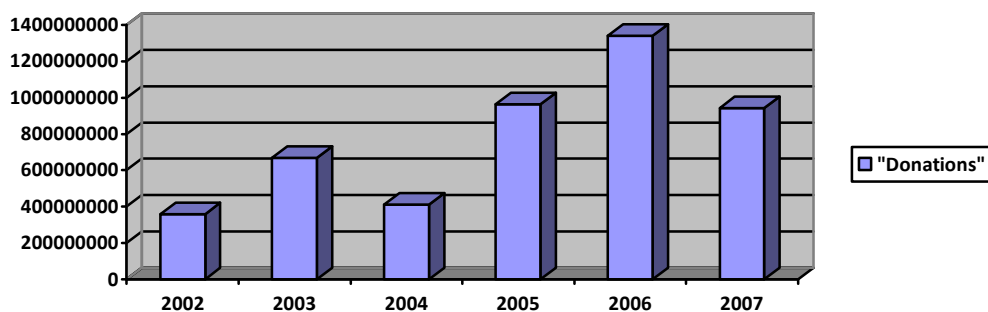
Charity Scams: A few costing us all a lot

By Mark Blumberg (March 15, 2009)

Here are the CRA's summary figures for the total number of Canadian participants and total amount of donations made to registered tax shelter gifting arrangements from 2002 to 2007.

Amount of "donation" in Registered Tax Shelter Charitable Donation Gifting Arrangements

Total Donations 2002 – 2007 \$4,667,614,251 (4.7 Billion over 6 years)

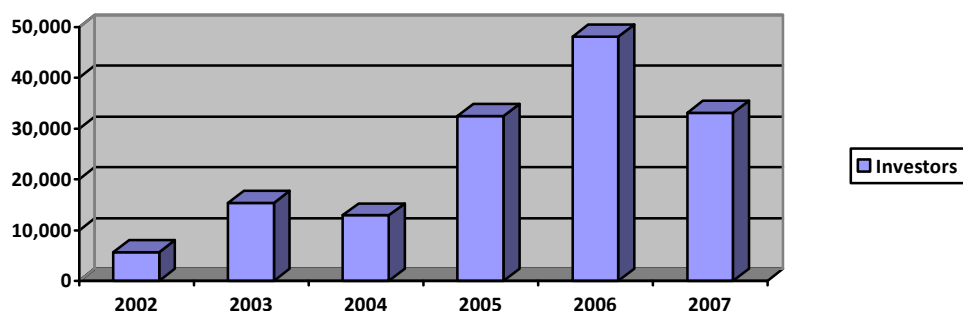


This means that every family/household in Canada (11.5 million households) is paying almost \$50 dollars per year in additional taxes because of federal tax foregone revenues lost from tax shelter donation arrangements.

These figures merely represent the numbers as filed by the registered tax shelters, and do not take into consideration any reassessments of Canadian participants or unregistered tax shelter donation arrangements or criminal tax evasion. They also do not take into account charities that have, for example, arrangements with one fundraiser where the fundraiser is getting 90% of the charity's total revenue year after year. The figures for 2008 have yet to be finalized so they are not included.

of "Investors" in Registered Tax Shelter Charitable Donation Gifting Arrangements

Total "Investors" 2002 – 2007 = 147,530 people



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