

7:44 PM
10/05/14
Accrual Basis

Orienteering Canada
Balance Sheet
As of 31 March 2014

| | 31 Mar 14 |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Chequing/Savings | |
| RBC Community Account | 10,291.15 |
| RBC Savings (Paypal) | 430.27 |
| RBC Savings Account | 2,021.37 |
| Term Deposits | |
| Accrued Interest | 350.96 |
| Term Deposits - Other | 75,000.00 |
| Total Term Deposits | <u>75,350.96</u> |
| Total Chequing/Savings | 88,093.75 |
| Accounts Receivable | |
| Accounts Receivable | <u>3,372.65</u> |
| Total Accounts Receivable | <u>3,372.65</u> |
| Other Current Assets | |
| GST Receivable | 1,235.18 |
| Inventory | 16,838.08 |
| Prepaid Expenses | 17,465.31 |
| Total Other Current Assets | <u>35,538.57</u> |
| Total Current Assets | <u>127,004.97</u> |
| Fixed Assets | |
| Computer Equipment | |
| Accumulated Depreciation | -1,054.67 |
| Cost | 1,054.67 |
| Total Computer Equipment | <u>0.00</u> |
| Total Fixed Assets | <u>0.00</u> |
| TOTAL ASSETS | <u>127,004.97</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 7,038.05 |
| Total Accounts Payable | <u>7,038.05</u> |
| Credit Cards | |
| Due to C.MacNaughton | 1,370.37 |
| Total Credit Cards | <u>1,370.37</u> |
| Other Current Liabilities | |
| Accrued Liabilities | 1,775.00 |
| Deferred Revenue | 3,247.45 |
| Total Other Current Liabilities | <u>5,022.45</u> |
| Total Current Liabilities | <u>13,430.87</u> |
| Total Liabilities | <u>13,430.87</u> |
| Equity | |
| Restricted Funds | |
| Sass Peepre Fund | |
| Opening Balance | 15,902.66 |
| Net Change | -2,381.68 |
| Total Sass Peepre Fund | <u>13,520.98</u> |
| Total Restricted Funds | <u>13,520.98</u> |

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As of 31 March 2014**

| | 31 Mar 14 |
|---------------------------------------|-------------------|
| Unrestricted Funds O/B | 111,243.38 |
| Xfr of NI to Restricted Funds | 2,381.68 |
| Net Income | -13,571.94 |
| Total Equity | 113,574.10 |
| TOTAL LIABILITIES & EQUITY | 127,004.97 |

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Orienteering Canada
Profit & Loss Budget vs. Actual
April 2013 through March 2014

| | Apr '13 - Mar 14 | Budget | % of Budget |
|--------------------------------|------------------|------------|-------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| Association Membership Fees | 29,000.00 | 29,000.00 | 100.0% |
| Coaching/Officials Services | 1,050.00 | | |
| Donations - COF General | 6,815.00 | 2,500.00 | 272.6% |
| Event Fees/Levies | 5,528.50 | 5,000.00 | 110.6% |
| High Performance Program | | | |
| COF Branded Uniform Sales | 8,324.25 | 2,500.00 | 333.0% |
| Donations-HPP | 1,482.00 | 1,500.00 | 98.8% |
| Donations - Team Leader/Coach | 9,600.00 | | |
| Event/Training Fees (Athletes) | 21,574.25 | 10,000.00 | 215.7% |
| Fund Raising Activities | 7,896.63 | 8,000.00 | 98.7% |
| Total High Performance Program | 48,877.13 | 22,000.00 | 222.2% |
| Interest Income | 852.85 | 1,000.00 | 85.3% |
| Junior Training Camp | 2,797.00 | 5,000.00 | 55.9% |
| Miscellaneous Income | 0.19 | | |
| Sales | 405.50 | 3,000.00 | 13.5% |
| Sponsorship | 939.71 | 3,000.00 | 31.3% |
| Sport Canada | 0.00 | 30,000.00 | 0.0% |
| Total Income | 96,265.88 | 100,500.00 | 95.8% |
| Cost of Goods Sold | | | |
| Cost of Goods Sold | 291.94 | | |
| Total COGS | 291.94 | | |
| Gross Profit | 95,973.94 | 100,500.00 | 95.5% |
| Expense | | | |
| AGM | 99.18 | 250.00 | 39.7% |
| Audit Fees | 1,875.75 | 1,500.00 | 125.1% |
| Bank Charges | 1,146.97 | 750.00 | 152.9% |
| Board and Committee Meetings | 875.73 | 1,500.00 | 58.4% |
| Board Leadership Expenses | 225.00 | 3,000.00 | 7.5% |
| Coaching Development | 663.58 | 500.00 | 132.7% |
| Event Expenses | | | |
| Conference | 0.00 | 750.00 | 0.0% |
| IOF Event Fees | 691.35 | 750.00 | 92.2% |
| Medals | 503.87 | 750.00 | 67.2% |
| Total Event Expenses | 1,195.22 | 2,250.00 | 53.1% |
| Executive Director | 142.40 | | |
| Fund Raising | 79.55 | 1,000.00 | 8.0% |
| HPP | | | |
| Canada Cup | 1,000.00 | | |
| Event Registration Fees | 20,886.99 | 10,000.00 | 208.9% |
| HPP Fundraising Costs | 2,294.59 | | |
| HPP Training Camps | 597.70 | 10,000.00 | 6.0% |
| HPP Uniforms | 8,559.53 | 2,500.00 | 342.4% |
| Miscellaneous | 459.00 | | |
| National Team Coach Funding | 6,500.00 | 8,000.00 | 81.3% |
| National Team Funding | 4,281.48 | | |
| National Team Leader/Coach | 8,078.61 | 3,000.00 | 269.3% |
| Rising Stars Award | 3,000.00 | 3,500.00 | 85.7% |
| Total HPP | 55,657.90 | 37,000.00 | 150.4% |

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Orienteering Canada
Profit & Loss Budget vs. Actual
April 2013 through March 2014

| | Apr '13 - Mar 14 | Budget | % of Budget |
|--------------------------------|-------------------|-------------------|---------------|
| IOF Affiliation Fees | 1,358.28 | 1,250.00 | 108.7% |
| Junior Training Camp Expenses | 2,998.68 | 5,000.00 | 60.0% |
| Liability Insurance | 10,000.00 | 10,000.00 | 100.0% |
| Memberships | 200.00 | 250.00 | 80.0% |
| Miscellaneous | 258.00 | | |
| Newsletter | 1,860.00 | 4,000.00 | 46.5% |
| Office Supplies | 33.83 | 2,500.00 | 1.4% |
| Officials Development | 200.00 | 500.00 | 40.0% |
| Postage & Shipping | 262.01 | 500.00 | 52.4% |
| President's Expenses | 912.58 | | |
| Professional Services | 5,701.57 | | |
| Promotion | 409.16 | 1,000.00 | 40.9% |
| Sass Peepre Fund Expenses | 2,180.00 | | |
| Staffing | 18,666.10 | 30,000.00 | 62.2% |
| Strategic Plan 1 Time Projects | 179.99 | 5,500.00 | 3.3% |
| Telephone | 235.02 | | |
| Volunteer Recognition | 97.36 | | |
| Website | 2,032.02 | 1,000.00 | 203.2% |
| Total Expense | 109,545.88 | 109,250.00 | 100.3% |
| Net Ordinary Income | -13,571.94 | -8,750.00 | 155.1% |
| Net Income | -13,571.94 | -8,750.00 | 155.1% |