



## Leading to get it right or not get it wrong?

### A Foundation Investment Forum

London ■ Tuesday, October 18, 2011

#### AGENDA

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8:15-8:45 AM	Registration & Breakfast	
8:45-9:00 AM	<b>Welcome</b>	<b>Michelle Baldwin</b> Executive Director, Pillar Nonprofit Network
9:00-9:45 AM	<b>Keynote: Leadership on Trial</b>	<b>Mary Crossan</b> Professor of Business Policy, The Richard Ivey School of Business
9:45-10:00 AM	Break	
10:00-10:45 AM	<b>Endowment Models &amp; Investment Policy</b>	<b>Frank Pyka</b> Executive Director, Foundation Western
10:45-11:00 AM	Break	
11:00- 11:45 AM	<b>What's New with Law and Governance for Charities?</b>	<b>Mark Blumberg</b> Blumberg Segal LLP
12:00-1:00 PM	Lunch	
1:00-2:30 PM	<b>Investing to get it right or not get it wrong?</b> Foundations are pressed to generate sufficient investment return to meet their obligations. Should a Foundation introduce the many alternate asset classes and strategies available today or not? Is an investment committee fulfilling its fiduciary duty by erring on the side of caution or failing by not introducing alternate asset classes?	<i>Facilitator:</i> <b>Julie Young-Marcellin</b> , Pillar Nonprofit Network  <i>Panel:</i> <b>Paul Knill</b> , Siskinds LLP <b>Ben Legge</b> , Highstreet Asset Management <b>Frank Pyka</b> , Foundation Western <b>Rob Stapleford</b> , Mercer
2:30-3:30 PM	Wrap-Up & Reception	

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## **Foundation Investment Forum *Presenters:***

### ***Michelle Baldwin***

Michelle Baldwin is the Executive Director of Pillar Nonprofit Network. Prior to her position as executive director, Michelle was a founding board member of Pillar Nonprofit Network.

Michelle has extensive experience in volunteer management, communications, training and fundraising through previous positions including Communications & Development Officer for Brain Tumour Foundation of Canada, Coordinator of Volunteer Services for Thames Valley Children's Centre, working on the Board for London and Area Association of Volunteer Administration, VIP Sponsorship Committee member for Canada 2001 Games, and committee member for the Ontario Network for the Canadian Volunteerism Initiative.

Michelle recently completed her Masters in Educational Psychology with a focus on the enablers and barriers of the Ontario community involvement program for youth with disabilities. She holds a Bachelor of Arts (Honours) in Psychology, Communications & Public Relations Professional Certificate from Continuing Studies at Western and a Volunteer Management Certificate from Fanshawe College. She has also facilitated a variety of nonprofit related workshops.

### ***Mark Blumberg***

Mark Blumberg is a partner at the law firm of Blumberg Segal LLP in Toronto and works primarily in the areas of nonprofit and charity law. He has a B.A. in Political Science from the University of Toronto, an LLB from the University of British Columbia and a LLM from Osgoode Hall Law School in Tax Law.

Mark is on the Executive of the Canadian Bar Association (CBA) National Charities and Not-for-Profit Law Section and is also on the Executive of the Ontario Bar Association Charity and Non-profit law section. Mark is also the editor of at [www.canadiancharitylaw.ca](http://www.canadiancharitylaw.ca), a Canadian charity law website, and [www.globalphilanthropy.ca](http://www.globalphilanthropy.ca), a Canadian website dedicated to legal and ethical issues for Canadian charities operating abroad.

### **Mary Crossan**

Mary Crossan is a Professor of Business Policy at the Richard Ivey School of Business. Prior to joining the school, Crossan worked for such organizations as Bell Canada, the RCMP, Finance Canada and the Canadian Centre for Justice Statistics. She earned a BA, MBA, and Ph.D. from the University of Western Ontario.

Crossan teaches in the undergraduate, MBA, Ph.D. and Executive Programs. Her research on organizational learning, strategy and improvisation has been widely published in such journals as the Strategic Management Journal, Academy of Management Review, Organization Science, the Journal of Management Studies and Organization Dynamics. She has extended her research to management practice through a collection of over 30 cases, many of which have been published in a book she co-authored entitled *Strategic Management: A Casebook*. She is also an author of the *Strategic Analysis and Action* textbook and a co-author of *Leadership On Trial: A Manifesto for Leadership Development*. In a joint venture between the Ivey Business School and the Second City Improvisation Company, she developed a management video entitled "Improvise to Innovate" which extends traditional concepts of strategic management to development tools and techniques for more innovative, flexible and responsive strategic action. Her research, case-writing and consulting have provided broad exposure to companies around the world. She has worked with HSBC, Mattel Asia, Bank of Montreal, TD Bank Financial Group, CIBC, Sears Canada, Sun Life and Grand & Toy. Her case on Starbucks has been Ivey's top selling case for many years.

### **Paul Knill**

Paul Knill, L.L.B., ICD.D., graduated from the University of Western Ontario Law School and has practiced with the Siskinds Law Firm since 1975. He has been a member of its Board of Directors and served for five years as Managing Partner. He has been a member of numerous charitable and business Boards and presently is on the Boards of Foundation Western, Reforest London and Westminster Mutual. He has been certified as a Corporate Director by the Institute of Corporate Directors of Canada.

### **Ben Legge**

Ben Legge is Vice President, Investments for Highstreet Asset Management Inc. Ben supports Highstreet's non-Canadian equity mandates as a member of our US equity portfolio team. He brings over 16 years of international portfolio management experience. Just prior to joining Highstreet, Ben was a senior member of the investment team at RIT Capital Partners for 5 years managing a segregated global equity portfolio. Ben was also involved in the asset allocation decisions of Lord Rothschild's various interests including the Rothschild Foundation and the Hanadiv Charitable Foundation, both of which were run in the endowment model of investing. Ben has been in the investment industry for over 18 years.

Ben began his investment industry career working at Guardian Capital Group in Toronto, Canada in 1993. In 1995, Ben relocated to London, England where he developed his portfolio management skills managing large European and global equity portfolios at INVESCO Asset Management and Morgan Stanley Investment Management.

**Frank Pyka**

Frank Pyka, CMA, is the Executive Director for Foundation Western and a part-time instructor for the University of Western Ontario Continuing Studies in the area of not-for-profit management. Prior to joining Foundation Western, Frank served as the Director of Finance at London Community Foundation and a consultant to Community Foundations of Canada on finance and regulatory matters.

Frank serves on the Board of Conservatory Canada, a national charity promoting achievement in music through a comprehensive program of study, evaluation and recognition for teachers and students.

**Rob Stapleford**

Robert H. Stapleford is a Principal with Mercer Investment Consulting, and a senior consulting actuary in the Toronto practice. Rob is the market leader for Central Investment Consulting. Rob has many years of consulting experience on a wide range of investment and retirement issues including asset allocation employing asset-liability modeling techniques. He also advises his clients on manager monitoring and search, governance and general investment consulting. His clients include sponsors of both defined benefit and defined contribution pension plans, as well as foundations.

Rob has been with Mercer since 1991. He joined the Investment Consulting Practice in 2001, after ten years in the Retirement Practice. Rob leads the Central Canada investment consulting practice and has chaired Mercer's Asset-Liability Specialist Group, which is responsible for developing Mercer's tools and intellectual capital in the area of asset-liability modeling, risk management and liability-driven investment strategies. Before joining Mercer, Rob worked for a major insurance company for 16 years where he held positions of increasing responsibility. He worked in the investment/finance, group pension, group life and health, and individual insurance area.

Rob has an Honours Bachelor of Arts in Mathematics from the University of Western Ontario. He is a Fellow of both the Canadian Institute of Actuaries and the Society of Actuaries. Rob serves on various committees of both professional organizations

**Julie Young-Marcellin**

Julie Young-Marcellin is Manager of Consulting Services for Pillar Nonprofit Network. After a satisfying and diverse career in finance, entrepreneurship and consulting, Julie now works exclusively with nonprofit leaders who are interested in accelerating organizational and personal growth.

With a formal university education in finance, business, community development and social enterprise, Julie has also earned multiple certificates and professional designations in finance through the Institute of Canadian Bankers.

In addition to her global efforts to facilitate leadership and philanthropy, Julie is an international speaker who has addressed audiences in Canada, the US, Central America and Africa. Audiences have included Royal Bank Financial Group, Libro Financial, Optimist International, Revenue Canada, the Royal Canadian Mounted Police, Great West Life Insurance, University of Western Ontario, Fanshawe College, Brescia University College, the Forum of African Women Educationalists, the Special Olympics, countless conferences, schools, churches, prisons, community centers, and others.

### ***About Pillar Nonprofit Network***

Pillar Nonprofit Network is a voice for the nonprofit sector and supports nonprofit organizations in fulfilling their missions in our community. We provide leadership, advocacy and support to the nonprofit sector through the promotion of volunteerism, professional development, networking, and information. Pillar Nonprofit Network has over 200 member organizations representing the areas of environment, health, education & research, social services, culture & recreation, development & housing, advocacy, religion, and philanthropic intermediaries.

### ***About Highstreet Asset Management Inc.***

Founded in 1998, Highstreet Asset Management Inc. is an investment advisor firm with headquarters in London, Ontario. Our clients are families, foundations, pension plans and corporate investors. As well, Highstreet provides investment management services through our sub-advisory relationships and structured products. The it the fourth year that Highstreet has sponsored the Foundation Investment Forum..

### ***About Foundation Western***

Foundation Western is an independent charitable foundation established and governed by graduates of the University of Western Ontario. The Foundation invests alumni and friends' donations and distributes income earned for the benefit of the University and its students. This is the fourth year that Foundation Western has been a partner in presenting the Foundation Investment Forum.