

**B'Nai Brith Foundation District No.22**  
**Financial Statements**  
*December 31, 2015*  
*(Unaudited - see Notice to Reader)*

## Notice To Reader

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On the basis of information provided by management, we have compiled the statement of financial position of B'Nai Brith Foundation District No.22 as at December 31, 2015 and the statement of operations and changes in net debt for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario

Chartered Professional Accountants

Licensed Public Accountants

**B'Nai Brith Foundation District No.22**  
**Statement of Financial Position**  
*As at December 31, 2015*  
*(Unaudited - see Notice to Reader)*

	<b>2015</b>	<b>2014</b>
<b>Assets</b>		
<b>Current</b>		
Cash	484,279	411,920
Accounts receivable	164,008	208,580
Deposit	12,577	-
	660,864	620,500
<b>Investments</b>	6,260	164,789
	<b>667,124</b>	<b>785,289</b>
<b>Liabilities and Net Debt</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	243,073	145,574
Inter-organizational balances	5,811,641	6,210,573
	6,054,714	6,356,147
	<b>6,054,714</b>	<b>6,356,147</b>
<b>Net debt</b>	<b>(5,387,590)</b>	<b>(5,570,858)</b>
	<b>667,124</b>	<b>785,289</b>

**Approved on behalf of the Board**

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**Director**

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**Director**

**B'Nai Brith Foundation District No.22**  
**Statement of Operations and Changes in Net Debt**

*For the year ended December 31, 2015*  
*(Unaudited - see Notice to Reader)*

	2015	2014
<b>Revenue</b>	<b>1,335,729</b>	2,033,341
 <b>Expenditures</b>		
Fundraising and other Programs	416,054	846,476
Bad debts	-	29,586
Rent	-	217,251
	<b>416,054</b>	1,093,313
 <b>Excess of revenue over expenditures before the undernoted</b>	<b>919,675</b>	940,028
 Community services programming	743,752	448,375
B'nai Brith Canada	-	245,000
The Institute for International Affairs	-	115,000
The League for Human Rights of B'nai Brith	-	170,000
Recovery of assets	(7,345)	(84,178)
	<b>736,407</b>	894,197
 <b>Excess of revenue over expenditures</b>	<b>183,268</b>	45,831
 <b>Net debt, beginning of year</b>	<b>(5,570,858)</b>	(5,616,689)
 <b>Net debt, end of year</b>	<b>(5,387,590)</b>	(5,570,858)