

B'Nai Brith Foundation District No.22
Financial Statements

December 31, 2015

(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of B'Nai Brith Foundation District No.22 as at December 31, 2015 and the statement of operations and changes in net debt for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario

Chartered Professional Accountants

Licensed Public Accountants

B'Nai Brith Foundation District No.22
Statement of Financial Position

As at December 31, 2015
(Unaudited - see Notice to Reader)

| | 2015 | 2014 |
|--|-------------|-------------|
| Assets | | |
| Current | | |
| Cash | 484,279 | 411,920 |
| Accounts receivable | 164,008 | 208,580 |
| Deposit | 12,577 | - |
| | 660,864 | 620,500 |
| Investments | 6,260 | 164,789 |
| | 667,124 | 785,289 |
| Liabilities and Net Debt | | |
| Current | | |
| Accounts payable and accrued liabilities | 243,073 | 145,574 |
| Inter-organizational balances | 5,811,641 | 6,210,573 |
| | 6,054,714 | 6,356,147 |
| | 6,054,714 | 6,356,147 |
| Net debt | (5,387,590) | (5,570,858) |
| | 667,124 | 785,289 |

Approved on behalf of the Board

Director

Director

B'Nai Brith Foundation District No.22
Statement of Operations and Changes in Net Debt

For the year ended December 31, 2015

(Unaudited - see Notice to Reader)

| | 2015 | 2014 |
|--|--------------------|--------------------|
| Revenue | 1,335,729 | 2,033,341 |
| Expenditures | | |
| Fundraising and other Programs | 416,054 | 846,476 |
| Bad debts | - | 29,586 |
| Rent | - | 217,251 |
| | 416,054 | 1,093,313 |
| Excess of revenue over expenditures before the undernoted | 919,675 | 940,028 |
| Community services programming | 743,752 | 448,375 |
| B'nai Brith Canada | - | 245,000 |
| The Institute for International Affairs | - | 115,000 |
| The League for Human Rights of B'nai Brith | - | 170,000 |
| Recovery of assets | (7,345) | (84,178) |
| | 736,407 | 894,197 |
| Excess of revenue over expenditures | 183,268 | 45,831 |
| Net debt, beginning of year | (5,570,858) | (5,616,689) |
| Net debt, end of year | (5,387,590) | (5,570,858) |