

**B'Nai Brith Foundation District No.22**  
**Financial Statements**

*December 31, 2016*  
*(Unaudited - see Notice to Reader)*




## Notice To Reader

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On the basis of information provided by management, we have compiled the statement of financial position of B'Nai Brith Foundation District No.22 as at December 31, 2016 and the statement of operations and changes in net assets (debt) for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario



Chartered Professional Accountants

Licensed Public Accountants



**B'Nai Brith Foundation District No.22**  
**Statement of Financial Position**

*As at December 31, 2016*  
*(Unaudited - see Notice to Reader)*

	<b>2016</b>	<b>2015</b>
<b>Assets</b>		
<b>Current</b>		
Cash	<b>134,375</b>	484,279
Accounts receivable	<b>51,688</b>	164,008
Deposit	<b>-</b>	12,577
	<b>186,063</b>	660,864
<b>Investments</b>	<b>121</b>	6,260
	<b>186,184</b>	667,124
<b>Liabilities and Net Debt</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	<b>5,500</b>	243,073
Inter-organizational balances	<b>-</b>	5,811,641
	<b>5,500</b>	6,054,714
<b>Net assets (debt)</b>	<b>180,684</b>	(5,387,590)
	<b>186,184</b>	667,124

Approved on behalf of the Board

**B'Nai Brith Foundation District No.22**  
**Statement of Operations and Changes in Net Assets (Debt)**  
*For the year ended December 31, 2016*  
*(Unaudited - see Notice to Reader)*

	2016	2015
<b>Revenue</b>		
Write off of inter-organizational balances	6,932,939	-
Sundry	212,786	843,789
Gaming	149,506	491,940
Write off of sundry balances	29,955	-
<b>Expenditures</b>		
Fundraising and other programs	378,021	416,054
Write off of sundry balances	14,018	-
<b>Excess of revenue over expenditures before the undernoted</b>	<b>6,933,147</b>	<b>919,675</b>
<b>Other expenses (Income)</b>		
Community services programming	1,364,978	743,752
Recovery of assets	(105)	(7,345)
	<b>1,364,873</b>	<b>736,407</b>
<b>Excess of revenue over expenditures</b>	<b>5,568,274</b>	<b>183,268</b>
<b>Net debt, beginning of year</b>	<b>(5,387,590)</b>	<b>(5,570,858)</b>
<b>Net assets (debt), end of year</b>	<b>180,684</b>	<b>(5,387,590)</b>