

B'Nai Brith Foundation District No.22
Financial Statements
December 31, 2016
(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of B'Nai Brith Foundation District No.22 as at December 31, 2016 and the statement of operations and changes in net assets (debt) for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario

Chartered Professional Accountants

Licensed Public Accountants

B'Nai Brith Foundation District No.22
Statement of Financial Position
As at December 31, 2016
(Unaudited - see Notice to Reader)

	2016	2015
Assets		
Current		
Cash	134,375	484,279
Accounts receivable	51,688	164,008
Deposit	-	12,577
	186,063	660,864
Investments	121	6,260
	186,184	667,124
Liabilities and Net Debt		
Current		
Accounts payable and accrued liabilities	5,500	243,073
Inter-organizational balances	-	5,811,641
	5,500	6,054,714
Net assets (debt)	180,684	(5,387,590)
	186,184	667,124

Approved on behalf of the Board

B'Nai Brith Foundation District No.22
Statement of Operations and Changes in Net Assets (Debt)
For the year ended December 31, 2016
(Unaudited - see Notice to Reader)

	2016	2015
Revenue		
Write off of inter-organizational balances	6,932,939	-
Sundry	212,786	843,789
Gaming	149,506	491,940
Write off of sundry balances	29,955	-
Expenditures		
Fundraising and other programs	378,021	416,054
Write off of sundry balances	14,018	-
Excess of revenue over expenditures before the undernoted	6,933,147	919,675
Other expenses (income)		
Community services programming	1,364,978	743,752
Recovery of assets	(105)	(7,345)
	1,364,873	736,407
Excess of revenue over expenditures	5,568,274	183,268
Net debt, beginning of year	(5,387,590)	(5,570,858)
Net assets (debt), end of year	180,684	(5,387,590)
