

B'NAI BRITH FOUNDATION DISTRICT NO. 22
Financial Statements

December 31, 2017
(Unaudited - See Notice to Reader)



23 2017-12-31 11881 2106 RR 0001 0235903

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of B'nai Brith Foundation District No. 22 as at December 31, 2017 and the statements of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario

B'NAI BRITH FOUNDATION DISTRICT NO. 22

Statement of Financial Position As at December 31, 2017 (Unaudited - See Notice to Reader)

	2017	2016
(Restated)		
Assets		
<i>Current</i>		
Cash	\$ 49,479	\$ 134,375
Investments	-	121
Accounts receivable	48,863	94,960
	\$ 98,342	\$ 229,456
Liabilities		
<i>Current</i>		
Accounts payable	\$ 5,498	\$ 5,498
Net assets	92,844	223,958
	\$ 98,342	\$ 229,456

Approved

Director

B'NAI BRITH FOUNDATION DISTRICT NO. 22**Statement of Net Assets (Deficit)****Year Ended December 31, 2017**(Unaudited - See Notice to Reader)

	2017	2016
(Restated)		
Net assets (deficit) at beginning of year	\$ 223,958	\$ (5,392,839)
Excess (deficiency) of revenue over expenditures for year	(131,114)	5,616,797
Net assets at end of year	\$ 92,844	\$ 223,958

B'NAI BRITH FOUNDATION DISTRICT NO. 22

Statement of Operations

Year Ended December 31, 2017

(Unaudited - See Notice to Reader)

	2017	2016
(Restated)		
Revenue		
Gaming	\$ 437,344	\$ 428,956
Sundry	1,200	212,786
Write off of inter-organizational balances	-	6,859,769
Write off of sundry balances	-	29,955
	438,544	7,531,466
Expenses		
Bad debts	3,710	-
Bank charges and interest	5,576	6,429
Community services programming	-	1,343,313
Donations	477,300	183,455
Fundraising and other programs	-	366,873
Recovery of assets	-	(105)
Write off of inter-organizational balances	82,951	-
Write off of sundry balances	121	14,704
	569,658	1,914,669
(Deficiency) excess of revenue over expenditures	\$ (131,114)	\$ 5,616,797