

B'NAI BRITH FOUNDATION DISTRICT NO. 22
Financial Statements

December 31, 2018
(Unaudited - See Notice to Reader)



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of B'nai Brith Foundation District No. 22 as at December 31, 2018 and the statements of operations and changes in net assets for the year then ended.



We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.



Chartered Professional Accountants, Licensed Public Accountants

Toronto, Ontario



B'NAI BRITH FOUNDATION DISTRICT NO. 22

Statement of Financial Position

As at December 31, 2018

(Unaudited - See Notice to Reader)

	2018	2017
Assets		
<i>Current</i>		
Cash	\$ 14,714	\$ 49,479
Accounts receivable	83,930	48,863
	\$ 98,644	\$ 98,342
Liabilities		
<i>Current</i>		
Accounts payable and accrued liabilities	\$ 97,732	\$ 5,498
Net assets	912	92,844
	\$ 98,644	\$ 98,342

Approved

Director

B'NAI BRITH FOUNDATION DISTRICT NO. 22

Statement of Changes in Net Assets

Year Ended December 31, 2018

(Unaudited - See Notice to Reader)

	2018	2017
Net assets at beginning of year	\$ 92,844	\$ 223,958
Deficiency of revenue over expenditures for year	(91,932)	(131,114)
Net assets at end of year	\$ 912	\$ 92,844

B'NAI BRITH FOUNDATION DISTRICT NO. 22**Statement of Operations****Year Ended December 31, 2018****(Unaudited - See Notice to Reader)**

	2018	2017
Revenue		
Gaming	\$ 406,290	\$ 437,344
Sundry	12,367	1,200
Debt forgiveness	7,796	-
	426,453	438,544
Expenses		
Bad debts	293	3,710
Bank charges and interest	3,044	5,576
Donations	494,406	477,300
Write off of inter-organizational balances	7,950	83,072
Professional fees	12,692	-
	518,385	569,658
Deficiency of revenue over expenditures	\$ (91,932)	\$ (131,114)