

# HUMANE SOCIETY OF CANADA FOUNDATION

## BALANCE SHEET as at December 31 (Unaudited)

	2019	2018
<b>ASSETS</b>		
Current		
Cash on hand and in bank	\$ 20,748	\$ 4,130
Accounts receivable	<u>9,395</u>	<u>30,360</u>
	30,144	34,489
Loan receivable	138,000	130,000
Property and Equipment	<u>-</u>	<u>256,018</u>
	\$ 168,144	420,508
<b>LIABILITIES</b>		
Current		
Accounts Payable	\$ 30,837	\$ 44,856
Interest Payable	<u>-</u>	<u>9,333</u>
	30,837	54,190
Long Term		
Mortgage payable	<u>-</u>	<u>400,000</u>
<b>Total Liabilities</b>	\$ 30,837	\$ 454,190
<b>Surplus</b>		
Opening Surplus	(33,682)	123,314
Prior period adjustment	(7)	0
Current Surplus	<u>170,996</u>	<u>(156,996)</u>
	137,307	(33,682)
<b>Liabilities Plus Surplus</b>	\$ <u>168,144</u>	\$ <u>420,508</u>

Approved by:



# HUMANE SOCIETY OF CANADA FOUNDATION

## STATEMENT OF REVENUE AND EXPENDITURES

for the year ended December 31

(Unaudited)

REVENUE	2019	2018
Receipted Donations	\$ 118,874	\$ 203,764
Donations from Other Charities	72,610	28,631
Non-Receipted Donations	28,616	55,646
Gain on sale of Property	328,982	0
Sale of Merchandise	365	525
Investment Revenue	46	1,024
<b>Total Revenue</b>	<b>\$ 549,493</b>	<b>\$ 289,591</b>
<b>EXPENDITURES</b>		
Donations to Qualified Donees	\$ 155,850	109,900
General and administrative		
Advertising	14,744	29,594
Amortization	-	15,008
Consulting fees	-	103,150
Insurance	8,766	11,065
Interest and Bank	4,414	3,608
Interest on Mortgage	32,654	32,000
Membership	5,675	275.06
Occupancy	27,330	29,107
Office	27,454	21,592
Professional fees	71,489	53,464
Salaries and Benefits	1,784	5,543
Travel	23,985	27,784
<b>Total Administration Expense</b>	<b>218,296</b>	<b>332,190</b>
Fundraising		
Manuals and Seminars	4,220	4,220
Supplies	131	276.82
<b>Total Fundraising</b>	<b>4,351</b>	<b>4,497</b>
<b>Total Expenditures</b>	<b>378,497</b>	<b>446,587</b>
<b>Excess (Deficiency) Revenue over Expenditures</b>	<b>\$ 170,996</b>	<b>\$ (156,996)</b>