

HUMANE SOCIETY OF CANADA FOUNDATION

BALANCE SHEET
as at December 31
(Unaudited)

	2019	2018
ASSETS		
Current		
Cash on hand and in bank	\$ 20,748	\$ 4,130
Accounts receivable	<u>9,395</u>	<u>30,360</u>
	<u>30,144</u>	<u>34,489</u>
Loan receivable	138,000	130,000
Property and Equipment	<u>-</u>	<u>256,018</u>
	<u>168,144</u>	<u>420,508</u>
LIABILITIES		
Current		
Accounts Payable	\$ 30,837	\$ 44,856
Interest Payable	<u>-</u>	<u>9,333</u>
	<u>30,837</u>	<u>54,190</u>
Long Term		
Mortgage payable	<u>-</u>	<u>400,000</u>
Total Liabilities	\$ 30,837	\$ 454,190
Surplus		
Opening Surplus	(33,682)	123,314
Prior period adjustment	(7)	0
Current Surplus	<u>170,996</u>	<u>(156,996)</u>
	<u>137,307</u>	<u>(33,682)</u>
Liabilities Plus Surplus	\$ 168,144	\$ 420,508

Approved by:



HUMANE SOCIETY OF CANADA FOUNDATION

STATEMENT OF REVENUE AND EXPENDITURES

for the year ended December 31

(Unaudited)

REVENUE	2019	2018
Received Donations	\$ 118,874	\$ 203,764
Donations from Other Charities	72,610	28,631
Non-Received Donations	28,616	55,646
Gain on sale of Property	328,982	0
Sale of Merchandise	365	525
Investment Revenue	46	<u>1,024</u>
Total Revenue	\$ 549,493	\$ 289,591
EXPENDITURES		
Donations to Qualified Donees	\$ 155,850	109,900
General and administrative		
Advertising	14,744	29,594
Amortization	-	15,008
Consulting fees	-	103,150
Insurance	8,766	11,065
Interest and Bank	4,414	3,608
Interest on Mortgage	32,654	32,000
Membership	5,675	275.06
Occupancy	27,330	29,107
Office	27,454	21,592
Professional fees	71,489	53,464
Salaries and Benefits	1,784	5,543
Travel	23,985	27,784
Total Administration Expense	218,296	332,190
Fundraising		
Manuals and Seminars	4,220	4,220
Supplies	131	276.82
Total Fundraising	4,351	4,497
Total Expenditures	378,497	446,587
Excess (Deficiency) Revenue over Expenditures	\$ 170,996	\$ (156,996)