

ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Ministry of Canadian Heritage	\$ 5,252,194	\$ 5,844,000
Other funding partners (note 7)	2,705,480	1,155,872
National events	672,922	269,652
Sponsorship revenue - financial	423,983	384,002
Sport Canada - hosting support (note 9)	396,000	449,000
Sales	320,528	219,894
Membership fees	348,000	299,505
Other revenue	229,475	278,093
Sponsorship revenue, in-kind	180,572	215,000
ACF and ARF contributions	80,518	304,621
Donations	47,170	78,397
	<u>10,626,842</u>	<u>9,498,036</u>
Expenses:		
Administration:		
Salaries and benefits	987,558	1,119,162
Promotion and communications	289,816	351,219
National office	243,815	276,587
Planning and management	149,633	118,032
Association expenses	120,748	202,003
Other	46,520	57,580
	<u>1,838,090</u>	<u>2,124,583</u>
High performance excellence (note 8)	7,097,776	6,329,115
Marketing sponsorships	180,572	215,000
Sport development:		
Events	706,358	122,558
First contact	340,023	67,023
Hosting support (note 9)	198,637	449,000
Road running	68,302	44,066
Coaching	58,908	84,020
Officials	24,504	33,382
National track league (recovery)	(3,262)	55,497
	<u>1,393,470</u>	<u>855,546</u>
	<u>10,509,908</u>	<u>9,524,244</u>
Excess (deficiency) of revenue over expenses	\$ 116,934	\$ (26,208)

See accompanying notes to financial statements.

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ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenue:		
Ministry of Canadian Heritage	\$ 5,650,364	\$ 5,252,194
Other funding partners (note 9)	1,795,506	2,630,480
International events	1,103,727	75,000
Sponsorship	681,962	423,983
National events	576,187	672,922
Merchandise sales	370,359	320,528
Membership fees	345,546	318,000
Other revenue	230,413	229,475
Contribution from related party (note 6)	163,490	80,518
Sport Canada hosting support	-	396,000
Donations	-	47,170
Total revenue	10,917,554	10,446,270
Expenses:		
High performance excellence	6,570,205	7,097,776
Administration:		
Salaries and benefits	1,062,250	987,558
Promotion and communications	402,909	289,816
National office	298,216	243,815
Association expenses	216,733	120,748
Planning and management	192,163	149,633
Other	-	46,520
	2,172,271	1,838,090
Sport development:		
International events	1,129,529	48,504
National events	540,175	654,592
First contact	183,927	340,023
Road running	144,628	68,302
Coaching	78,873	58,908
Officials	27,046	24,504
Hosting support	-	198,637
	2,104,178	1,393,470
Total expenses	10,846,654	10,329,336
Excess of revenue over expenses before the undernoted items	70,900	116,934
Other income (expense):		
In-kind revenue	1,024,552	180,572
In-kind expense	(1,024,552)	(180,572)
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Excess of revenue over expenses	\$ 70,900	\$ 116,934

See accompanying notes to financial statements.

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