

Canadian Amateur Rowing Association

Stock Donations for year ending March 31, 2018

Date	Stock	Value	Total Value
09-May-17	24(1)	\$97.37 per share	\$1,947.40
07-Mar-18		\$94.09 per share	\$1,035
23-Mar-18		\$91.05 per share	\$2,003.10

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CANADIAN AMATEUR ROWING ASSOCIATION
Statement of Operations
Year Ended March 31, 2018

	2018	2017
REVENUE		
Sport Canada	\$ 4,867,000	\$ 4,762,000
Canadian Olympic Committee (<i>Note 12</i>)	367,827	601,663
Membership fees	401,518	364,117
Sports associations and foundations	271,915	392,909
Donations, events and fundraising	309,395	362,406
Competition and camp registrations	126,680	309,623
Sponsorships	3,000	16,200
Interest earned	<u>9,906</u>	<u>7,451</u>
	<u>6,357,241</u>	<u>6,816,369</u>
EXPENSES		
Communications, marketing and initiatives (<i>Note 12</i>)	272,443	236,271
Membership services	190,246	163,586
Governance and National operations (<i>Schedule 1</i>)	466,749	480,872
High performance (<i>Schedule 2</i>)	4,797,647	5,253,789
Domestic development (<i>Schedule 3</i>)	<u>574,543</u>	<u>611,255</u>
	<u>6,301,628</u>	<u>6,745,773</u>
EXCESS OF REVENUE OVER EXPENSES FROM OPERATIONS	55,613	70,596
GAIN ON DISPOSAL OF TANGIBLE CAPITAL ASSETS	23,507	10,281
EXCESS OF REVENUE OVER EXPENSES	<u>\$ 79,120</u>	<u>\$ 80,877</u>

000050

Canadian Amateur Rowing Association

Stock Donations for year ending March 31, 2019

Date	Stock	Value	Total Value
05-Mar-19	24(1) [REDACTED]	\$115.33 per share	\$3,113.91

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CANADIAN AMATEUR ROWING ASSOCIATION

Statement of Operations

Year Ended March 31, 2019

	2019	2018
REVENUE		
Sport Canada	\$ 4,706,500	\$ 4,867,000
Canadian Olympic Committee (<i>Note 11</i>)	446,245	367,827
Membership fees	502,172	401,518
Sports associations and foundations	440,833	271,915
Donations, events and fundraising	321,795	309,395
Competition and camp registrations	298,991	126,680
Sponsorships	3,000	3,000
Interest earned	14,979	9,906
	<hr/> <u>6,734,515</u>	<hr/> <u>6,357,241</u>
EXPENSES		
Communications, marketing and initiatives (<i>Note 11</i>)	250,884	272,443
Membership services	262,772	190,246
Governance and National operations (<i>Schedule 1</i>)	466,590	466,749
High performance (<i>Schedule 2</i>)	5,284,554	4,797,647
Domestic development (<i>Schedule 3</i>)	477,076	574,543
	<hr/> <u>6,741,876</u>	<hr/> <u>6,301,628</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	(7,361)	55,613
GAIN ON DISPOSAL OF TANGIBLE CAPITAL ASSETS	1,500	23,507
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ (5,861)	\$ 79,120

See notes to the financial statements

000052