

CANADIAN FREESTYLE SKI ASSOCIATION / ASSOCIATION CANADIENNE DE SKI ACROBATIQUE

STATEMENT OF OPERATIONS For the year ended March 31, 2018

	2018	2017
	\$	\$
REVENUE		
Contributions	5,297,216	4,643,702
Donations	63,799	484,048
Gain (loss) on sale of capital assets	50,518	(9,190)
Program fees	598,422	598,846
Provincial and other funding	599,298	258,295
Sponsorship	487,503	892,915
	7,096,756	6,868,616
EXPENDITURES (Note 14)		
Domestic and major events	1,030,628	517,858
High performance athlete development	271,765	298,273
High performance program	4,776,478	4,579,180
Leadership and administration	725,236	735,730
Marketing and sponsorship	510,373	697,885
Sport development	381,109	273,115
	7,695,589	7,102,041
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(598,833)	(233,425)

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The accompanying notes are an integral part of these financial statements.

CANADIAN FREESTYLE SKI ASSOCIATION ASSOCIATION CANADIENNE DE SKI ACROBATIQUE

STATEMENT OF OPERATIONS For the year ended March 31, 2019

	2019	2018
	\$	\$
REVENUE		
Contributions	5,264,810	5,297,216
Donations	383	63,799
Gain on sale of capital assets	-	50,518
Program fees	577,010	598,422
Provincial and other funding	823,229	599,298
Sponsorship	814,184	487,503
	7,479,616	7,096,756
EXPENDITURES (Note 12)		
Bad debts (recovery)	320,742	(5,898)
Bank charges	84,452	53,112
Communications	34,294	47,363
Competitions	1,005,092	216,493
Contractors, salaries and benefits	2,677,208	2,450,542
Depreciation	30,006	32,758
Entertainment and meals	482,144	286,231
Facility rentals	354,371	596,250
Foreign exchange (gain) loss	28,180	(3,259)
Information technology	35,264	23,141
Insurance	79,165	132,198
License, membership and subscription	139,257	96,532
Marketing and promotion	75,095	92,849
Medical and therapy	29,819	384,837
Meetings	168,850	30,697
Office	68,533	35,243
Professional fees	288,964	266,535
Sport psychology	43,220	98,687
Strength and conditioning	67,317	66,161
TV production, sound and photography	382,159	264,735
Translation	24,334	41,270
Travel and accommodation	1,597,702	2,443,707
Website	27,093	45,405
	8,043,261	7,695,589
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(563,645)	(598,833)

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