

CANADIAN KENDO FEDERATION
ALL FUNDS
STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

For the year ended March 31,	General	Restricted Non-Expendable	Restricted Expendable Team Canada/World Kendo Championship	Development Fund Kendo	Iaido/Jodo	2018 \$	2017 \$
Surplus, beginning of year	69,238	113,124	76,225	15,406	6,281	280,274	260,002
Revenues							
Operating	154,319	-	9,987	-	-	164,306	120,878
Donations	-	-	20,160	-	500	20,660	20,260
Investment income (Note 5)	275	965	-	-	-	1,240	2,505
	154,594	965	30,147	-	500	186,206	143,643
Disbursements and accrued expenses	136,425	-	68,834	5,556	2,000	212,815	123,371
Excess (deficiency) of revenues over disbursements	18,169	965	(38,687)	(5,556)	(1,500)	(26,609)	20,272
Interfund transfers (Note 3)	(42,500)	-	30,000	7,500	5,000	-	-
Surplus, end of year	44,907	114,089	67,538	17,350	9,781	253,665	280,274

CANADIAN KENDO FEDERATION
ALL FUNDS
STATEMENT OF CHANGES IN NET ASSETS
(Unaudited)

For the year ended March 31,	General	Restricted Non-Expendable	Restricted Expendable			2019	2018
			Team Canada/World Kendo Championship	Development Fund Kendo	Iaido/Jodo	\$	\$
Surplus, beginning of year	44,907	114,089	67,638	17,350	9,781	253,665	280,274
Revenues							
Operating	122,672	-	8,475	2,121	-	133,268	164,306
Donations	-	-	300	1,225	25	1,550	20,660
Investment income (Note 5)	406	944	-	-	-	1,350	1,240
	123,078	944	8,775	3,346	25	136,168	186,206
Disbursements and accrued expenses	107,645	-	44,428	11,432	4,830	168,335	212,815
Excess (deficiency) of revenues over disbursements	15,433	944	(35,653)	(8,086)	(4,805)	(32,167)	(26,609)
Interfund transfers (Note 3)	(12,500)	-	12,500	(500)	500	-	-
Surplus, end of year	47,840	115,033	44,385	8,764	5,476	221,498	253,665