

Canadian Rope Skipping Federation

Statement of Operations and Unrestricted Net Assets

For the Year Ended July 31, 2018

(Unaudited)

	2018	2017
Revenue		
Button sales	\$ 242	507
Donation	800	3,225
FISAC	19,318	-
Interest	56	48
Memberships	17,385	16,557
National capitation fees	26,565	28,795
Workshops and camps	65	132
	64,431	49,264
Operating expenses		
Accounting	316	311
Awards, pins, ribbons and medals	5,643	4,194
Consulting fees	-	3,500
Directors' expenses	900	1,800
Directors' retreat	4,725	-
FISAC fees	19,966	209
Honorariums	1,650	3,350
Industry Canada	20	20
Insurance	3,595	3,508
Judge's clinic	571	-
National competition	24,446	31,135
Office expenses	587	548
Research expense	168	-
Scholarship	1,000	2,000
Team Canada	1,210	-
Team Canada shirts	268	4,911
Website	126	840
	65,191	56,326
Deficit of revenues over expenses	(760)	(7,062)
Net assets, beginning of the year	23,405	30,467
Net assets, end of the year	\$ 22,645	\$ 23,405

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The accompanying notes are an integral part of these financial statements.

Canadian Rope Skipping Federation

Statement of Operations and Unrestricted Net Assets

For the Year Ended July 31, 2019

(Unaudited)

	2019	2018
Revenue		
Button sales	\$ -	242
Donation	3,300	800
FISAC	662	19,318
Interest	75	56
Memberships	19,581	17,385
National capitulation fees	42,435	26,565
Workshops and camps	-	65
	66,053	64,431
Operating expenses		
Accounting	368	316
Awards, pins, ribbons and medals	1,797	5,643
Conferences and workshops	733	-
Directors' expenses	2,400	900
Directors' retreat	-	4,725
FISAC fees	-	19,966
Honorariums	2,100	1,650
Industry Canada	58	20
Insurance	3,387	3,595
Judge's clinic	-	571
Memberships	510	-
National competition	23,205	24,446
Office expenses	450	587
Research expense	-	168
Scholarship	1,000	1,000
Team Canada	-	1,210
Team Canada shirts	-	268
Website	787	126
	36,795	65,191
Surplus (deficit) of revenues over expenses	29,258	(760)
Net assets, beginning of the year	22,645	23,405
Net assets, end of the year	\$ 51,903	\$ 22,645

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