

# Canadian Rope Skipping Federation

## Statement of Operations and Unrestricted Net Assets

For the Year Ended July 31, 2018

(Unaudited)

	2018	2017
<b>Revenue</b>		
Button sales	\$ 242	\$ 507
Donation	800	3,225
FISAC	19,318	-
Interest	56	48
Memberships	17,385	16,557
National capitation fees	26,565	28,795
Workshops and camps	65	132
	<u>64,431</u>	<u>49,264</u>
<b>Operating expenses</b>		
Accounting	316	311
Awards, pins, ribbons and medals	5,643	4,194
Consulting fees	-	3,500
Directors' expenses	900	1,800
Directors' retreat	4,725	-
FISAC fees	19,966	209
Honorariums	1,650	3,350
Industry Canada	20	20
Insurance	3,595	3,508
Judge's clinic	571	-
National competition	24,446	31,135
Office expenses	587	548
Research expense	168	-
Scholarship	1,000	2,000
Team Canada	1,210	-
Team Canada shirts	268	4,911
Website	126	840
	<u>65,191</u>	<u>56,326</u>
<b>Deficit of revenues over expenses</b>	(760)	(7,062)
Net assets, beginning of the year	23,405	30,467
<b>Net assets, end of the year</b>	<u>\$ 22,645</u>	<u>\$ 23,405</u>

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The accompanying notes are an integral part of these financial statements.

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## Statement of Operations and Unrestricted Net Assets

For the Year Ended July 31, 2019

(Unaudited)

	2019	2018
<b>Revenue</b>		
Button sales	\$ -	\$ 242
Donation	3,300	800
FISAC	662	19,318
Interest	75	56
Memberships	19,581	17,385
National capitation fees	42,435	26,565
Workshops and camps	-	65
	<b>66,053</b>	<b>64,431</b>
<b>Operating expenses</b>		
Accounting	368	316
Awards, pins, ribbons and medals	1,797	5,643
Conferences and workshops	733	-
Directors' expenses	2,400	900
Directors' retreat	-	4,725
FISAC fees	-	19,966
Honorariums	2,100	1,650
Industry Canada	58	20
Insurance	3,387	3,595
Judge's clinic	-	571
Memberships	510	-
National competition	23,205	24,446
Office expenses	450	587
Research expense	-	168
Scholarship	1,000	1,000
Team Canada	-	1,210
Team Canada shirts	-	268
Website	787	126
	<b>36,795</b>	<b>65,191</b>
<b>Surplus (deficit) of revenues over expenses</b>	<b>29,258</b>	<b>(760)</b>
Net assets, beginning of the year	<b>22,645</b>	<b>23,405</b>
<b>Net assets, end of the year</b>	<b>\$ 51,903</b>	<b>\$ 22,645</b>

The accompanying notes are an integral part of these financial statements.

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