

**CANADIAN SNOWSPORTS ASSOCIATION /  
ASSOCIATION CANADIENNE DES SPORTS D'HIVER**

**STATEMENT OF OPERATIONS**  
For the year ended March 31, 2018  
(Unaudited)

	<b>2018</b>	<b>2017</b>
	\$	\$
<b>REVENUE</b>		
FIS Contribution	480,706	488,879
Memberships	24,000	24,000
Donations, grants and support	26,386	12,900
	<b>531,092</b>	<b>525,779</b>
<b>EXPENSES</b>		
Management:		
Wages and benefits	148,293	146,071
Representation:		
CSA meetings	17,314	24,192
FIS meetings	47,545	59,287
FIS membership	3,443	3,675
FIS special allocation	136,000	136,000
Travel	931	1,173
Administration:		
Amortization	386	544
Computer and website maintenance	729	908
Donations, grants and support	39,914	250
Insurance	6,636	4,073
Interest and bank charges	465	195
Memberships	513	617
Miscellaneous	6,641	3,203
Office	6,399	6,935
Postage and courier	356	465
Professional fees	5,306	10,507
Rent - office	27,660	25,801
Telephone and facsimile	11,610	12,150
	<b>460,141</b>	<b>436,046</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>70,951</b>	<b>89,733</b>

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The accompanying notes are an integral part of these financial statements.

**CANADIAN SNOWSPORTS ASSOCIATION /  
ASSOCIATION CANADIENNE DES SPORTS D'HIVER**

**STATEMENT OF OPERATIONS**  
For the year ended March 31, 2019  
(Unaudited)

	<b>2019</b>	<b>2018</b>
	\$	\$
<b>REVENUE</b>		
FIS Contribution	456,628	480,706
Memberships	24,000	24,000
Donations, grants and support	26,485	26,386
	<b>507,113</b>	<b>531,092</b>
<b>EXPENSES</b>		
Management:		
Wages and benefits	148,969	148,293
Representation:		
CSA meetings	20,575	17,314
FIS meetings	69,316	47,545
FIS membership	3,520	3,443
FIS special allocation	96,000	136,000
Industry meetings	4,144	-
Travel	1,992	931
Administration:		
Computer and website maintenance	449	729
Depreciation	275	386
Donations, grants and support	26,485	39,914
Insurance	6,594	6,636
Interest and bank charges	290	465
Memberships	513	513
Miscellaneous	2,472	6,641
Office	4,738	6,399
Postage and courier	543	356
Professional fees	4,889	5,306
Rent - office	28,947	27,660
Telephone and facsimile	12,202	11,610
	<b>432,913</b>	<b>460,141</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>74,200</b>	<b>70,951</b>

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