

# CANADIAN SNOWSPORTS ASSOCIATION / ASSOCIATION CANADIENNE DES SPORTS D'HIVER

## STATEMENT OF OPERATIONS

For the year ended March 31, 2018

(Unaudited)

|  | 2018           | 2017           |
|--|----------------|----------------|
|  | \$             | \$             |
| <b>REVENUE</b>                         |                |                |
| FIS Contribution                       | 480,706        | 488,879        |
| Memberships                            | 24,000         | 24,000         |
| Donations, grants and support          | 26,386         | 12,900         |
|  | <b>531,092</b> | <b>525,779</b> |
| <b>EXPENSES</b>                        |                |                |
| Management:                            |                |                |
| Wages and benefits                     | 148,293        | 146,071        |
| Representation:                        |                |                |
| CSA meetings                           | 17,314         | 24,192         |
| FIS meetings                           | 47,545         | 59,287         |
| FIS membership                         | 3,443          | 3,675          |
| FIS special allocation                 | 136,000        | 136,000        |
| Travel                                 | 931            | 1,173          |
| Administration:                        |                |                |
| Amortization                           | 386            | 544            |
| Computer and website maintenance       | 729            | 908            |
| Donations, grants and support          | 39,914         | 250            |
| Insurance                              | 6,636          | 4,073          |
| Interest and bank charges              | 465            | 195            |
| Memberships                            | 513            | 617            |
| Miscellaneous                          | 6,641          | 3,203          |
| Office                                 | 6,399          | 6,935          |
| Postage and courier                    | 356            | 465            |
| Professional fees                      | 5,306          | 10,507         |
| Rent - office                          | 27,660         | 25,801         |
| Telephone and facsimile                | 11,610         | 12,150         |
|  | <b>460,141</b> | <b>436,046</b> |
| <b>EXCESS OF REVENUE OVER EXPENSES</b> | <b>70,951</b>  | <b>89,733</b>  |

000122

The accompanying notes are an integral part of these financial statements.

# CANADIAN SNOWSPORTS ASSOCIATION / ASSOCIATION CANADIENNE DES SPORTS D'HIVER

## STATEMENT OF OPERATIONS For the year ended March 31, 2019 (Unaudited)

|  | 2019           | 2018           |
|--|----------------|----------------|
|  | \$             | \$             |
| <b>REVENUE</b>                         |                |                |
| FIS Contribution                       | 456,628        | 480,706        |
| Memberships                            | 24,000         | 24,000         |
| Donations, grants and support          | 26,485         | 26,386         |
|  | <b>507,113</b> | <b>531,092</b> |
| <b>EXPENSES</b>                        |                |                |
| Management:                            |                |                |
| Wages and benefits                     | 148,969        | 148,293        |
| Representation:                        |                |                |
| CSA meetings                           | 20,575         | 17,314         |
| FIS meetings                           | 69,316         | 47,545         |
| FIS membership                         | 3,520          | 3,443          |
| FIS special allocation                 | 96,000         | 136,000        |
| Industry meetings                      | 4,144          | -              |
| Travel                                 | 1,992          | 931            |
| Administration:                        |                |                |
| Computer and website maintenance       | 449            | 729            |
| Depreciation                           | 275            | 386            |
| Donations, grants and support          | 26,485         | 39,914         |
| Insurance                              | 6,594          | 6,636          |
| Interest and bank charges              | 290            | 465            |
| Memberships                            | 513            | 513            |
| Miscellaneous                          | 2,472          | 6,641          |
| Office                                 | 4,738          | 6,399          |
| Postage and courier                    | 543            | 356            |
| Professional fees                      | 4,889          | 5,306          |
| Rent - office                          | 28,947         | 27,660         |
| Telephone and facsimile                | 12,202         | 11,610         |
|  | <b>432,913</b> | <b>460,141</b> |
| <b>EXCESS OF REVENUE OVER EXPENSES</b> | <b>74,200</b>  | <b>70,951</b>  |

000123

The accompanying notes are an integral part of these financial statements.