

# CANADIAN SPORT PARACHUTING ASSOCIATION

## STATEMENT OF OPERATIONS

FOR THE YEAR ENDED NOVEMBER 30, 2018

	2018				2017
	General Fund \$	Defence Fund \$	Team Fund \$	Total \$	Total \$
<b>REVENUE</b>					
Affiliation fees	274,533	-	15,360	289,893	295,606
Rating and certificate fees	53,541	-	-	53,541	57,365
Member fees	36,941	7,500	-	44,441	43,542
Donations	22,327	-	9,894	32,221	29,975
CanPara	26,830	-	-	26,830	23,150
Interest	7,566	3,850	8,823	20,239	19,770
Other revenue	44,347	-	-	44,347	12,474
Aero Club	2,970	-	-	2,970	2,530
Miscellaneous revenue	1,835	-	-	1,835	2,176
Grants	1,160	-	-	1,160	1,525
	<u>472,050</u>	<u>11,350</u>	<u>34,077</u>	<u>517,477</u>	<u>488,113</u>
<b>EXPENSES</b>					
Amortization	2,450	-	-	2,450	1,367
Bank charges and interest	12,025	-	-	12,025	11,458
BOD and Committee	83,383	-	-	83,383	73,254
CanPara	66,609	-	-	66,609	62,297
Competition	50,072	-	33,052	83,124	27,964
Defence fund claims	-	9,716	-	9,716	7,869
Insurance	73,123	-	-	73,123	70,762
Membership services	21,344	-	-	21,344	25,379
Office	56,299	-	-	56,299	46,443
Translation	6,719	-	-	6,719	12,994
Wages and benefits	117,086	-	-	117,086	115,517
	<u>489,110</u>	<u>9,716</u>	<u>33,052</u>	<u>531,878</u>	<u>455,304</u>
<b>Excess (deficit) of revenues over expenses</b>	<u>(17,060)</u>	<u>1,634</u>	<u>1,025</u>	<u>(14,401)</u>	<u>32,809</u>

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The accompanying notes form part of these financial statements.

# CANADIAN SPORT PARACHUTING ASSOCIATION

## STATEMENT OF OPERATIONS

FOR THE YEAR ENDED NOVEMBER 30, 2019

	2019			2018
	General Fund \$	Defence Fund \$	Team Fund \$	Total \$
<b>REVENUE</b>				
Affiliation fees	274,862	-	15,520	290,382
Rating and certificate fees	55,403	-	-	55,403
Member fees	36,935	7,250	-	44,185
CanPara	25,761	-	-	25,761
Donations	22,327	-	5,457	27,784
Interest	8,391	4,128	9,307	21,826
Other revenue	5,121	-	-	5,121
Grants	3,139	-	-	3,139
Aero Club	1,705	-	-	1,705
Miscellaneous revenue	1,622	-	-	1,622
	<u>435,256</u>	<u>11,378</u>	<u>30,284</u>	<u>476,928</u>
<b>EXPENSES</b>				
Amortization	3,606	-	-	3,606
Bank charges and interest	10,956	-	-	10,956
BOD and Committee	73,241	-	-	73,241
CanPara	62,980	-	-	62,980
Competition	20,720	-	-	20,720
Defence fund claims	-	4,861	-	4,861
Insurance	75,671	-	-	75,671
Membership services	22,859	-	-	22,859
Office	58,871	-	-	58,871
Translation	6,814	-	-	6,814
Wages and benefits	118,766	-	-	118,766
	<u>454,484</u>	<u>4,861</u>	<u>-</u>	<u>459,345</u>
<b>Excess (deficit) of revenues over expenses</b>	<u>(19,218)</u>	<u>6,517</u>	<u>30,284</u>	<u>17,583</u>

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The accompanying notes form part of these financial statements.