

HISTORICAL DETAILED TRIAL BALANCE FOR 2018

Canadian Sport Centre Calgary

General Ledger

Ranges:
From:
4/1/2017
Date:
Account:To:
3/31/2018Subtotal By:
Sorted By:
No Subtotals
Department

Include: Posting, Unit, Inactive, Zero Balance/No Trx

Account: 102-10045

Description: Donations

Beginning Balance:

\$0.00

Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Orig. Master Number	Orig. Master Name	Debit	Credit
4/1/2017	41,117	GLTRX00005994	24(1)			\$75.00	
4/1/2017	41,117	GLTRX00005994	19(1)			\$200.00	
4/21/2017	41,118	GLTRX00005994				\$40.00	
4/21/2017	41,118	GLTRX00005994				\$100.00	
4/21/2017	41,118	GLTRX00005994				\$1,500.00	
5/2/2017	41,105	GLTRX00006010				\$150.00	
5/2/2017	41,105	GLTRX00006010				\$75.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$75.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$30.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$75.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$30.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$75.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$30.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$75.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$30.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$250.00	
5/2/2017	41,105	GLTRX00006010				\$200.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$100.00	
5/2/2017	41,105	GLTRX00006010				\$150.00	
5/2/2017	41,105	GLTRX00006010				\$300.00	
5/2/2017	41,105	GLTRX00006010				\$160.00	
5/2/2017	41,105	GLTRX00006010				\$200.00	
5/2/2017	41,105	GLTRX00006010				\$60.00	
5/2/2017	41,105	GLTRX00006010				\$500.00	
5/5/2017	41,380	GLTRX00006009	24(1)			\$100.00	
5/5/2017	41,380	GLTRX00006009				\$75.00	
9/27/2017	42,195	GLTRX00006096	24(1)			\$200.00	
9/27/2017	42,195	GLTRX00006096				\$50.00	
9/28/2017	42,188	GLTRX00006095				\$500.00	
9/28/2017	42,188	GLTRX00006095				\$50.00	
9/28/2017	42,188	GLTRX00006095				\$200.00	
9/28/2017	42,188	GLTRX00006095				\$100.00	
9/28/2017	42,188	GLTRX00006095				\$300.00	
9/28/2017	42,188	GLTRX00006095				\$300.00	
9/28/2017	42,188	GLTRX00006095				\$50.00	
9/28/2017	42,188	GLTRX00006095				\$500.00	
9/28/2017	42,188	GLTRX00006095				\$250.00	
9/28/2017	42,188	GLTRX00006095				\$200.00	
9/28/2017	42,188	GLTRX00006095				\$90.00	
9/28/2017	42,188	GLTRX00006095				\$250.00	
9/28/2017	42,188	GLTRX00006095				\$90.00	
9/28/2017	42,188	GLTRX00006095				\$250.00	
9/28/2017	42,188	GLTRX00006095				\$50.00	
9/28/2017	42,188	GLTRX00006095				\$500.00	
9/28/2017	42,188	GLTRX00006095				\$250.00	
9/28/2017	42,188	GLTRX00006095				\$50.00	
9/28/2017	42,188	GLTRX00006095				\$771.00	
9/29/2017	42,182	GLTRX00006093	24(1)			\$1,663.00	
9/29/2017	42,182	GLTRX00006093				\$500.00	
9/30/2017	42,215	GLTRX00006103				\$19,734.92	
10/20/2017	42,413	GLTRX00006114				\$500.00	
1/31/2018	42,981	GLTRX00006186	24(1)			\$1,347.60	

HISTORICAL DETAILED TRIAL BALANCE FOR 2018
Canadian Sport Centre Calgary

19(1)

3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$350.00
3/2/2018	43,386	GLTRX00006236	\$50.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$60.00
3/2/2018	43,386	GLTRX00006236	\$50.00
3/2/2018	43,386	GLTRX00006236	\$250.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$50.00
3/2/2018	43,386	GLTRX00006236	\$100.00
3/2/2018	43,386	GLTRX00006236	\$51.00
3/2/2018	43,386	GLTRX00006241	\$1,000.00
3/22/2018	43,386	GLTRX00006241	\$387.75

24(1)

Account: 102-10045

	Accounts	Beginning Balance	Net Change	Ending Balance	Debit	Credit
			Total:	(\$35,745.27)		
Grand Totals:	1	\$0.00	(\$35,745.27)	(\$35,745.27)	\$0.00	\$35,745.27

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CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statements of Operations and Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenues:		
Contributions by partners (note 7)	\$ 4,259,922	\$ 4,625,102
Fundraising activities	167,341	54,010
Sport user fees	543,157	422,114
Special projects – OTP Innovation for Gold	341,808	250,838
Ancillary program	704,778	613,845
Donations-in-kind (note 7)	18,742	16,000
Tuition	27,923	48,092
Equipment rental fees (note 3)	75,000	58,240
Interest	6,620	4,970
Amortization of deferred capital asset contributions (note 6)	38,647	201,108
	6,183,938	6,294,319
Expenses:		
Performance services (note 8)	3,247,756	3,517,472
Wages, benefits and consulting fees	958,763	1,014,569
Marketing and promotion	188,535	82,059
Ancillary program fees	556,185	425,089
Office and administration	341,263	248,402
Athlete life services	28,639	28,955
Lectures and educational fees	71,871	71,657
Professional fees	40,658	62,343
Office rent and other services	60,196	71,710
Special projects – OTP Innovation for Gold	341,808	250,838
Insurance	24,519	26,696
Coaching program development	46,688	20,888
Scholarships	6,875	206
Amortization of property and equipment	155,203	311,555
	6,068,959	6,132,439
Excess of revenues over expenses	114,979	161,880
Net assets, beginning of year	1,671,551	1,509,671
Net assets, end of year	\$ 1,786,530	\$ 1,671,551

See accompanying notes to non-consolidated financial statements.

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CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 5

Year ended March 31, 2018, with comparative information for 2017

5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$6,402 (2017 - \$4,828) which includes amounts payable for payroll related taxes.

6. Deferred capital contributions and deferred contributions:

Deferred capital contributions represent the unspent amount, or spent and unamortized amount, of donations and grants received for the purchase of property and equipment. Deferred capital contributions are amortized into revenue at a rate corresponding with the amortization rate for the asset purchased.

	2018	2017
Balance, beginning of year	\$ 38,647	\$ 239,755
Additional contributions received	-	-
Less amounts amortized to revenue	(38,647)	(201,108)
	\$ -	\$ 38,647

Deferred contributions of \$18,256 (2017 - \$nil) relates to externally restricted funding received in the current year for a subsequent years' expenses that must be used for specific purposes as designated by the funders.

7. Contributions by partners:

	2018	2017
Sport Canada (note 10)	\$ 570,805	\$ 570,805
Canadian Olympic Committee	514,084	554,171
WinSport	24,000	24,000
Alberta Sport Connection	374,740	359,740
Coaching Association of Canada	70,000	70,000
University of Calgary	55,902	56,880
Canadian Paralympic Committee	13,100	10,000
The Funding Partners of Own the Podium:		
Sport Canada - Integrated Support Team – Winter (note 10)	-	2,397,345
Sport Canada - SSSM Enhanced Excellence (note 10)	1,490,250	401,661
Sport Canada - SSSM Enhanced Excellence Next Gen (note 10)	56,600	-
Sport Canada - Integrated Support Team – Summer (note 10)	-	180,500
Sport Canada - Incremental Operational Support (note 10)	522,195	-
Sport Canada - CSI Enhanced Support (note 10)	568,246	-
	<hr/> \$ 4,259,922	<hr/> \$ 4,625,102

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 6

Year ended March 31, 2018, with comparative information for 2017

7. Contributions by partners (continued):

During the year, the Institute received \$98,644 (2017 - \$96,880) of donated goods and services, \$79,902 (2017 - \$80,880) from the Institute's partners and \$18,742 (2017 - \$16,000) from other contributors.

Included in contributions by partners are the following donations in kind:

	2018	2017
University of Calgary - office rent and other services	\$ 55,902	\$ 56,880
WinSport (Canmore) - accounting services and office/facility rent	24,000	24,000
	<hr/> \$ 79,902	<hr/> \$ 80,880

8. Performance services:

This balance consists of purchased services for athletes provided by several professionals including sport medicine specialists, physiologists, nutritionists, mental performance consultants, massage therapists, strength consultants and biomechanists.

9. Financial instruments and related risks:

The Institute's financial instruments consist of cash, accounts receivable, investments, due from related party, accounts payable and accrued liabilities.

The Institute is exposed to the following risks as a result of holding financial instruments:

(a) Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Institute is exposed to credit risk on its accounts receivable from its clients and cash, due from related party and investments in money market funds. Concentration of credit risk arises as a result of exposures to a single debtor or to a group of debtors having similar characteristics such that their ability to meet contractual obligations would be similarly affected by changes in economic, political, or other conditions. The Institute monitors credit risk by assessing the collectability of its accounts receivable. Of the accounts receivable at March 31, 2018, \$141,833 (2017 - \$87,632) relates to partner funding and donations and \$535,365 (2017 - \$438,176) relates to trade accounts receivable. \$12,207 (2017 - \$9,899) has been provided for doubtful accounts as at year end related to amounts due from related party. The Institute mitigates credit risk through the review of the credit worthiness of the counter parties, and by holding its cash and investments with reputable commercial banks.

CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statement of Operations and Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenues:		
Contributions by partners (note 8)	\$ 3,939,068	\$ 4,259,922
Fundraising activities	122,184	167,341
Sport user fees	513,183	543,157
Special projects – OTP Innovation for Gold	178,160	341,808
Ancillary program	622,908	704,778
Donations-in-kind (note 8)	20,604	18,742
Tuition	32,875	27,923
Equipment rental fees (note 3)	75,000	75,000
Interest	14,912	6,620
Amortization of deferred capital asset contributions (note 7)	–	38,647
	5,518,894	6,183,938
Expenses:		
Performance services (note 9)	2,902,539	3,247,756
Wages, benefits and consulting fees	956,142	958,763
Marketing and promotion	198,332	188,535
Ancillary program fees	604,589	556,185
Office and administration	342,758	341,263
Athlete life services	41,910	28,639
Lectures and educational fees	108,605	71,871
Professional fees	36,058	40,658
Office rent and other services	69,441	60,196
Special projects – OTP Innovation for Gold	178,160	341,808
Insurance	22,934	24,519
Coaching program development	37,181	46,688
Scholarships	–	6,875
Amortization of property and equipment	33,449	155,203
	5,532,098	6,068,959
(Deficiency) excess of revenues over expenses	(13,204)	114,979
Net assets, beginning of year	1,786,530	\$1,671,551
Net assets, end of year	\$ 1,773,326	\$ 1,786,530

See accompanying notes to non-consolidated financial statements.

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CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 5

Year ended March 31, 2019, with comparative information for 2018

5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$25,638 (2018 - \$6,402) which includes amounts payable for payroll related taxes.

6. Deferred contributions:

Deferred contributions of \$52,925 (2018 - \$18,256) relates to externally restricted funding received in the current year for a subsequent years' expenses that must be used for specific purposes as designated by the funders.

7. Deferred capital contributions:

Deferred capital contributions represent the unspent amount, or spent and unamortized amount, of donations and grants received for the purchase of property and equipment. Deferred capital contributions are amortized into revenue at a rate corresponding with the amortization rate for the asset purchased.

	2019	2018
Balance, beginning of year	\$ -	\$ 38,647
Additional contributions received	30,700	-
Less amounts amortized to revenue	-	(38,647)
	<hr/> \$ 30,700	<hr/> \$ -

8. Contributions by partners:

	2019	2018
Sport Canada (note 11)	\$ 581,931	\$ 570,805
Canadian Olympic Committee	511,301	514,084
WinSport	24,000	24,000
Alberta Sport Connection	359,740	374,740
Coaching Association of Canada	70,000	70,000
University of Calgary	55,902	55,902
Canadian Paralympic Committee	21,563	13,100
The Funding Partners of Own the Podium:		
Sport Canada - SSSM Enhanced Excellence (note 11)	1,180,558	1,490,250
Sport Canada - SSSM Enhanced Excellence Next Gen (note 11)	94,813	56,600
Sport Canada - Incremental Operational Support (note 11)	-	522,195
Sport Canada - Above Reference Funding (note 11)	10,000	-
Sport Canada - CSI Enhanced Support (note 11)	1,029,260	568,246
	<hr/> \$ 3,939,068	<hr/> \$ 4,259,922

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 6

Year ended March 31, 2019, with comparative information for 2018

8. Contributions by partners (continued):

During the year, the Institute received \$100,506 (2018 - \$98,644) of donated goods and services, \$79,902 (2018 - \$79,902) from the Institute's partners and \$20,604 (2018 - \$18,742) from other contributors.

Included in contributions by partners are the following donations-in-kind:

	2019	2018
University of Calgary - office rent and other services	\$ 55,902	\$ 55,902
WinSport (Canmore) - accounting services and office/facility rent	24,000	24,000
	<hr/> \$ 79,902	<hr/> \$ 79,902

9. Performance services:

This balance consists of purchased services for athletes provided by several professionals including sport medicine specialists, physiologists, nutritionists, mental performance consultants, massage therapists, strength consultants and biomechanists.

10. Financial instruments and related risks:

The Institute's financial instruments consist of cash, accounts receivable, investments, due from related party, accounts payable and accrued liabilities.

The Institute is exposed to the following risks as a result of holding financial instruments:

(a) Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Institute is exposed to credit risk on its accounts receivable from its clients and cash, due from related party and investments in money market funds. Concentration of credit risk arises as a result of exposures to a single debtor or to a group of debtors having similar characteristics such that their ability to meet contractual obligations would be similarly affected by changes in economic, political, or other conditions. The Institute monitors credit risk by assessing the collectability of its accounts receivable. Of the accounts receivable at March 31, 2019, \$80,445 (2018 - \$141,833) relates to partner funding and donations and \$377,569 (2018 - \$535,365) relates to trade accounts receivable. \$78,826 (2018 - \$12,207) has been provided for doubtful accounts as at year end related to amounts due from related party. The Institute mitigates credit risk through the review of the credit worthiness of the counter parties, and by holding its cash and investments with reputable commercial banks.