

CANADIAN WATER POLO ASSOCIATION INC.

Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Contributions	\$ 2,067,500	\$ 1,689,000
Fees, program revenues and general donations	805,342	779,116
National team other support	601,188	260,578
Other	82,490	81,111
Marketing and sales	12,222	7,785
Special Events	-	487,594
	3,568,742	3,305,184
Expenses:		
Administration	467,223	454,925
Coaching, technical and professional development	757,432	692,211
Governance	29,104	31,181
Marketing and promotion	4,752	23,947
National team programs	1,599,370	930,644
Operations and programming	686,919	661,263
Other	29,592	31,922
Special Events	-	478,177
	3,574,392	3,304,270
Excess (deficiency) of revenue over expenses	\$ (5,650)	\$ 914

See accompanying notes to financial statements.

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CANADIAN WATER POLO ASSOCIATION INC.

Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenue:		
Contributions	\$ 1,977,500	\$ 2,067,500
Fees, program revenues and general donations	785,302	805,342
National team other support	432,710	601,188
Other	108,553	82,490
Marketing and sales	13,781	12,222
	<u>3,317,846</u>	<u>3,568,742</u>
Expenses:		
National team programs	1,360,186	1,599,370
Coaching, technical and professional development	742,492	757,432
Operations and programming	629,289	686,919
Administration	478,173	467,223
Governance	47,863	29,104
Other	20,308	29,592
Marketing and promotion	6,395	4,752
	<u>3,284,706</u>	<u>3,574,392</u>
Surplus (deficiency) before unusual item	33,140	(5,650)
Unusual item relating to a safe sport case	81,905	-
Deficiency of revenue over expenses	<u>\$ (48,765)</u>	<u>\$ (5,650)</u>

See accompanying notes to financial statements.

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