

HORSESHOE CANADA

Comparative Income Statement

	Actual 01/06/2017 to 31/05/2018	Actual 01/06/2016 to 31/05/2017	Percent
REVENUE			
Sales Revenue			
Sales Inventory Game Related It...	2,038.00	442.00	361.09
Affiliation Fees	4,164.00	1,917.00	117.21
Donations - Corporate	200.00	200.00	0.00
Championships - Added Travel	0.00	2,000.00	-100.00
Operating Revenue from Host	6,500.00	9,500.00	-31.58
Championships - Entry fees	13,930.00	11,835.00	17.70
Net Sales	26,832.00	25,894.00	3.62
Other Revenue			
Interest Revenue	79.04	78.10	1.20
Total Other Revenue	79.04	78.10	1.20
TOTAL REVENUE	26,911.04	25,972.10	3.62
EXPENSE			
Cost of Goods Sold			
InventoryGame related items cost	1,580.36	194.86	711.02
Total Cost of Goods Sold	1,580.36	194.86	711.02
General & Administrative Expe...			
Accounting & Legal	200.00	220.00	-9.09
Business Fees & Licenses	20.00	0.00	0.00
Courier & Postage	0.00	35.33	-100.00
Championships - Refunds	140.00	560.00	-75.00
Championships - Scorekeepers/J...	3,820.00	2,650.00	44.15
Directors - Honorariums	1,400.00	1,400.00	0.00
Interest & Bank Charges	150.95	125.86	19.93
Office Supplies	28.69	1,662.41	-98.27
Tournament Supplies	100.00	234.36	-57.33
Awards	139.60	168.47	-17.14
Championships - Awards and tra...	16,065.00	15,457.90	3.93
Travel Directors	2,170.20	1,134.20	91.34
Web site	551.88	275.94	100.00
Total General & Admin. Expen...	24,786.32	23,924.47	3.60
TOTAL EXPENSE	26,366.68	24,119.33	9.32
NET INCOME	544.36	1,852.77	-70.62

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HORSESHOE CANADA

Comparative Income Statement

	Actual 01/06/2018 to 31/05/2019	Actual 01/06/2017 to 31/05/2018	Percent
REVENUE			
Sales Revenue			
Sales Inventory Game Related It...	436.00	2,038.00	-78.61
Affiliation Fees	2,904.00	4,164.00	-30.26
Donations - Corporate	200.00	200.00	0.00
Operating Revenue from Host	9,300.00	6,500.00	43.08
Championships - Entry fees	6,160.00	13,930.00	-55.78
Net Sales	<u>19,000.00</u>	<u>26,832.00</u>	-29.19
Other Revenue			
Interest Revenue	104.97	79.04	32.81
Total Other Revenue	<u>104.97</u>	<u>79.04</u>	32.81
TOTAL REVENUE	<u>19,104.97</u>	<u>26,911.04</u>	-29.01
EXPENSE			
Cost of Goods Sold			
InventoryGame related items cost	210.47	1,580.36	-86.68
Total Cost of Goods Sold	<u>210.47</u>	<u>1,580.36</u>	-86.68
General & Administrative Expe...			
Accounting & Legal	220.00	200.00	10.00
Business Fees & Licenses	0.00	20.00	-100.00
Championships - Refunds	140.00	140.00	0.00
Championships - Scorekeepers/J...	1,574.00	3,820.00	-58.80
Championships - Other Expenses	100.00	0.00	0.00
Directors - Honorariums	1,400.00	1,400.00	0.00
Interest & Bank Charges	78.25	150.95	-48.16
Office Supplies	1,350.22	28.69	4,606.24
Tournament Supplies	189.71	100.00	89.71
Awards	274.84	139.60	96.88
Championships - Awards and tra...	12,440.00	16,065.00	-22.56
Travel Directors	1,573.60	2,170.20	-27.49
Web site	310.43	551.88	-43.75
Total General & Admin. Expen...	<u>19,651.05</u>	<u>24,786.32</u>	-20.72
TOTAL EXPENSE	<u>19,861.52</u>	<u>26,366.68</u>	-24.67
NET INCOME	<u>-756.55</u>	<u>544.36</u>	-238.98

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