

Maccabi Canada
Statement of Operations
For the year ended December 31, 2018

	2018	2017
Revenue		
Program revenues	616,475	4,689,307
Donations	184,275	732,790
Investment income (loss) <i>(Note 6)</i>	(90,041)	70,408
	710,709	5,492,505
Expenses		
Activities and fundraising	521,253	4,414,245
General and administrative	364,751	403,384
Professional fees	13,657	21,158
	899,661	4,838,787
Excess of revenue over expenses before other items	(188,952)	653,718
Other items		
Foreign exchange gain (loss)	40,229	(40,248)
	40,229	(40,248)
Excess (deficiency) of revenue over expenses	(148,723)	613,470

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Maccabi Canada
Statement of Operations
For the year ended December 31, 2019

	2019	2018
Revenue		
Program revenues	524,022	616,475
Investment income (loss) (Note 4)	355,682	(90,041)
Donations	189,347	184,275
	1,069,051	710,709
Expenses		
General and administrative	408,769	364,751
Activities and fundraising	366,302	521,253
Professional fees	14,769	13,657
	789,840	899,661
Excess of revenue over expenses before other items	279,211	(188,952)
Other items		
Foreign exchange (loss) gain	(18,325)	40,229
Excess (deficiency) of revenue over expenses	260,886	(148,723)

The accompanying notes are an integral part of these financial statements