

NATIONAL WINTER SPORT DEVELOPMENT ASSOCIATION

Statement of Operations and Surplus

(unaudited - see Notice to Reader)

For the Year Ended December 31, 2018

	2018	2017
Revenue:		
Donations	\$ 194,242	\$ 296,946
Dividend income from marketable securities measured at fair value	6,237	16,175
Gain on sale of marketable securities measured at fair value	263,074	7,681
Other investment income from marketable securities measured at fair value	1,985	5,057
	465,538	325,859
Expenditures:		
Accounting and legal	9,462	5,041
Bank charges and interest	212	295
Donations	262,000	235,000
Insurance	102,949	274,223
Office and miscellaneous	34	11,351
	374,657	525,910
Surplus (Deficiency) of revenue over expenditures	90,881	(200,051)
Loss on revaluation of marketable securities measured at fair value	490,733	277,149
Surplus, beginning	1,536,676	2,013,876
Surplus, ending, to Exhibit "A"	\$1,136,824	\$1,536,676

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NATIONAL WINTER SPORT DEVELOPMENT ASSOCIATION
Statement of Operations and Surplus
(unaudited - see Notice to Reader)
For the Year Ended December 31, 2019

	2019	2018
Revenue:		
Donations	\$ 42,895	\$ 194,242
Dividend income from marketable securities measured at fair value	16,163	6,237
Gain on sale of marketable securities measured at fair value	138,857	263,074
Interest income from marketable securities measured at fair value	721	-
Other investment income from marketable securities measured at fair value	-	1,985
	198,636	465,538
Expenditures:		
Accounting and legal	4,620	9,462
Bank charges and interest	210	212
Donations	304,515	262,000
Insurance	102,949	102,949
Office and miscellaneous	-	34
	412,294	374,657
Surplus (Deficiency) of revenue over expenditures	(213,658)	90,881
Gain (Loss) on revaluation of marketable securities measured at fair value	40,468	(490,733)
Surplus, beginning	1,148,236	1,548,088
Surplus, ending, to Exhibit "A"	\$ 975,046	\$1,148,236

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