

Accrual Basis

Padel Association of Canada
Profit & Loss
 January through December 2018

	Jan - Dec 18	Jan - Dec 17
Income		
AGLC gaming proceeds	36,618.74	67,013.00
Association fees	14,300.00	0.00
Donations received	1,000.00	300.00
Memberships	0.00	5,065.00
Total Income	51,918.74	72,378.00
Expense		
Administration	3,847.93	3,379.00
Affiliation fees	3,231.14	2,732.00
Bank service charges	66.17	205.00
Court improvements	20,709.50	11,340.00
Donations paid	4,990.00	0.00
Equipment for programs	240.00	0.00
Insurance	2,585.00	0.00
Programs	1,720.00	8,405.00
Promotional activities	3,813.72	0.00
Rentals	945.00	9,293.00
Repairs & maintenance	6,039.62	50,028.00
Support/development	3,738.06	0.00
Total Expense	51,926.14	85,382.00
Net Income	-7.40	-13,004.00

DISCLOSED
 PURSUANT TO
 ATIA
 A-2021-129156

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Padel Association of Canada
Profit & Loss
 January through December 2019

Accrual Basis

	Jan - Dec 19	Jan - Dec 18
Income		
AGLC gaming proceeds	71,376.53	36,618.74
Association fees	10,000.00	14,300.00
Donations received	0.00	1,000.00
Grant	87,043.00	0.00
Total Income	168,419.53	51,918.74
Expense		
Administration	1,235.83	3,847.93
Affiliation fees	2,954.22	3,231.14
Bank service charges	167.05	66.17
Court impr - 3 wood courts	19,013.00	20,709.50
Donations paid	0.00	4,990.00
Equipment - facility -glass	130,556.14	0.00
Equipment for programs	715.58	240.00
Insurance	2,624.00	2,585.00
Programs	4,258.95	1,720.00
Promotional activities	0.00	3,813.72
Rentals	3,675.00	945.00
Repairs & maintenance	2,755.84	6,039.62
Support/development	0.00	3,738.06
Travel out of Canada	13,211.69	0.00
Total Expense	181,167.30	51,926.14
Net Income	-12,747.77	-7.40

Approved on behalf of the Board:

Director

Date



July 06/20

Unaudited