

**Canadian Pony Club
Statement of Operations**

For the year ended December 31	2019	2018
Revenue		
Head fees	\$ 183,070	\$ 183,600
Supply sales	16,623	13,114
Donations and sponsorships	12,496	16,695
Entry fees	-	1,356
Testing fees	2,075	3,200
Interest and miscellaneous	8,779	2,847
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	223,043	220,812
Expenses		
Cost of supplies	8,379	4,435
Grants to regions	29,071	29,178
Insurance	6,627	6,698
Interest and bank charges	216	443
Office expenses	18,046	23,232
Other operating expenses	5,333	2,024
Professional fees	24,427	7,386
Programs	48,012	58,439
Salaries and benefits	45,062	45,795
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	185,173	177,630
Excess of revenues over expenses	<hr/>	<hr/>
	\$ 37,870	\$ 43,182

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