

TRIATHLON CANADA

Statement of Operations and Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

| | 2018 | 2017 |
|---|------------------|------------------|
| Revenue: | | |
| Grants (note 6) | \$ 1,770,933 | \$ 1,416,200 |
| Age group programs and capacity building | 239,280 | 208,844 |
| Sponsorships | 197,133 | 72,740 |
| Memberships and fees | 155,920 | 156,170 |
| Donations | 92,011 | 76,183 |
| National Triathlon Centre | 63,716 | 220,470 |
| Interest and other contributions | 28,421 | 23,881 |
| | <u>2,548,414</u> | <u>2,174,488</u> |
| Expenses: | | |
| Performance programs | 1,213,211 | 1,008,642 |
| Sustainability and administrative expenses | 664,451 | 756,778 |
| Technical and events | 486,517 | 434,338 |
| Age group programs and capacity building | 143,687 | 207,381 |
| Provision for doubtful accounts | 40,548 | - |
| | <u>2,548,414</u> | <u>2,407,139</u> |
| Excess (deficiency) of revenues over expenses | - | (232,651) |
| Net assets, beginning of year | 61,185 | 293,836 |
| Net assets, end of year | <u>\$ 61,185</u> | <u>\$ 61,185</u> |

See accompanying notes to financial statements.

000257

TRIATHLON CANADA

Statement of Operations and Retained Earnings

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------------|------------------|
| Revenue: | | |
| Grants (note 6) | \$ 2,000,718 | \$ 1,770,933 |
| Memberships and fees | 255,724 | 155,920 |
| Sponsorships | 152,972 | 197,133 |
| Donations | 148,180 | 92,011 |
| Age group programs | 118,122 | 239,280 |
| National Triathlon Centre (note 7) | 66,950 | 63,716 |
| Interest and other contributions | 9,157 | 29,421 |
| | <u>2,751,823</u> | <u>2,548,414</u> |
| Expenses: | | |
| Performance programs | 1,514,383 | 1,213,211 |
| Sustainability and administrative expenses | 796,963 | 664,451 |
| Technical and events | 317,990 | 486,517 |
| Age group programs | 134,638 | 143,687 |
| Provision for doubtful accounts | - | 40,548 |
| | <u>2,763,974</u> | <u>2,548,414</u> |
| Excess (deficiency) of revenues over expenses | (12,151) | - |
| Net assets, beginning of year | 61,185 | 61,185 |
| Net assets, end of year | <u>\$ 49,034</u> | <u>\$ 61,185</u> |

See accompanying notes to financial statements.

000258