

# TRIATHLON CANADA

## Statement of Operations and Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
<b>Revenue:</b>		
Grants (note 6)	\$ 1,770,933	\$ 1,416,200
Age group programs and capacity building	239,280	208,844
Sponsorships	197,133	72,740
Memberships and fees	155,920	156,170
Donations	92,011	76,183
National Triathlon Centre	63,716	220,470
Interest and other contributions	<u>29,421</u>	23,881
	<u>2,548,414</u>	2,174,488
<b>Expenses:</b>		
Performance programs	1,213,211	1,008,642
Sustainability and administrative expenses	664,451	756,778
Technical and events	486,517	434,338
Age group programs and capacity building	143,687	207,381
Provision for doubtful accounts	40,548	-
	<u>2,548,414</u>	2,407,139
<b>Excess (deficiency) of revenues over expenses</b>		<b>(232,651)</b>
<b>Net assets, beginning of year</b>	<b>61,185</b>	<b>293,836</b>
<b>Net assets, end of year</b>	<b>\$ 61,185</b>	<b>\$ 61,185</b>

See accompanying notes to financial statements.

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# TRIATHLON CANADA

## Statement of Operations and Retained Earnings

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
<b>Revenue:</b>		
Grants (note 6)	\$ 2,000,718	\$ 1,770,933
Memberships and fees	255,724	155,920
Sponsorships	152,972	197,133
Donations	148,180	92,011
Age group programs	118,122	239,280
National Triathlon Centre (note 7)	66,950	63,716
<u>Interest and other contributions</u>	<u>9,157</u>	<u>29,421</u>
	<u>2,751,823</u>	<u>2,548,414</u>
<b>Expenses:</b>		
Performance programs	1,514,383	1,213,211
Sustainability and administrative expenses	796,963	664,451
Technical and events	317,990	486,517
Age group programs	134,638	143,687
Provision for doubtful accounts	-	40,548
	<u>2,763,974</u>	<u>2,548,414</u>
<b>Excess (deficiency) of revenues over expenses</b>	<b>(12,151)</b>	-
<b>Net assets, beginning of year</b>	<b>61,185</b>	<b>61,185</b>
<b>Net assets, end of year</b>	<b>\$ 49,034</b>	<b>\$ 61,185</b>

See accompanying notes to financial statements.

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