

U SPORTS
Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
Revenue:		
Member dues	\$ 1,513,686	\$ 1,460,805
Events/competitions	811,279	741,923
Funding	808,929	898,829
International	728,753	471,923
Marketing	597,498	676,469
Other	272,063	101,285
Donations	30,000	400
Merchandising	7,083	600
	<u>4,767,291</u>	<u>4,352,234</u>
Expenses:		
Payroll	1,745,663	1,771,123
Travel	1,055,314	675,768
Commercial	689,891	624,218
Administration	605,241	575,368
Events and competitions	356,882	218,505
International	332,024	476,092
Dues	178,500	123,500
Merchandising	69,627	89,751
	<u>5,032,942</u>	<u>4,554,325</u>
Deficiency of revenue over expenses before the undemoted	(265,651)	(202,091)
Other income:		
One-time dues fees	-	319,800
Foreign exchange gain	945	7,663
One-time expenses	-	(149,814)
	<u>945</u>	<u>177,649</u>
Deficiency of revenue over expenses	\$ (264,706)	\$ (24,442)

See accompanying notes to financial statements.

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U SPORTS

Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenue:		
Member dues	\$ 1,543,699	\$ 1,513,686
Funding	793,950	806,929
Events/competitions	722,974	797,600
International	669,379	728,753
Marketing	376,291	597,498
U SPORTS central	341,594	171,351
Interest and other	108,946	114,392
Donations	25,000	30,000
Merchandising	11,073	7,083
	4,592,906	4,767,292
Expenses:		
Payroll	1,706,415	1,726,513
Travel	1,005,765	1,074,464
Administration	561,630	603,433
Commercial	527,006	689,691
International	472,204	413,049
Dues	178,500	178,500
Events and competitions	150,830	280,732
Merchandising	86,114	66,561
	4,688,464	5,032,943
Deficiency of revenue over expenses before the undemoted	(95,558)	(265,651)
Other income:		
Foreign exchange gain	-	945
Deficiency of revenue over expenses	\$ (95,558)	\$ (264,706)

See accompanying notes to financial statements.

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