

WATER SKI AND WAKEBOARD CANADA

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2018

	<u>2018</u>	<u>2017</u>
REVENUE		
Sport Canada	\$ 625,000	\$ 625,000
Hosting grants	107,330	-
Coaching Association of Canada	6,400	6,155
Membership fees	26,429	28,443
Fees	15,551	6,638
Club and school programs	77,697	82,631
Nationals	29,713	106,141
Sponsorship	97,983	9,579
Donations and fundraising	10,198	51,114
Miscellaneous	1,365	13,502
	<u>997,666</u>	<u>929,203</u>
EXPENSES		
Administration	523,359	528,865
Coaching	10,924	8,494
High performance	314,883	292,646
Nationals	67,654	96,316
Officials	12,179	8,134
Sport development	12,417	8,751
	<u>941,416</u>	<u>943,206</u>
NET REVENUE (EXPENSES) FOR THE YEAR	\$ 56,250	\$ (14,003)

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WATER SKI AND WAKEBOARD CANADA

STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2019

	2019	2018
REVENUE		
Sport Canada	\$ 625,000	\$ 625,000
Membership fees	23,976	26,429
Fees	44,742	17,987
Club and school programs	78,715	77,697
Sponsorship	85,406	97,983
Donations and fundraising	7,950	7,275
Miscellaneous	<u>11,489</u>	<u>145,295</u>
	<u>877,278</u>	<u>997,666</u>
EXPENSES		
Administration	153,629	145,400
Governance	16,215	29,845
Salaries	215,044	266,127
Programs		
Adaptive	47,675	40,750
Barefoot	7,500	2,000
Show Ski	47,912	16,270
Wake	95,592	194,976
Water Ski	<u>271,847</u>	<u>226,048</u>
	<u>855,414</u>	<u>941,416</u>
NET REVENUE FOR THE YEAR	\$ 21,864	\$ 56,250

000262