

WIND ATHLETES CANADA
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>2018</u>	<u>2017</u>
Revenue		
Administration fees	\$ 13,940	\$ 4,871
Documentary income	2,974	5,667
Donations and grants	602,476	278,335
Amortization of deferred contributions - Note 5	189,801	47,815
Interest income	<u>4,538</u>	<u>1,289</u>
	<u>813,729</u>	<u>337,977</u>
Expenses		
Amortization	16,838	34,181
Awards, bursaries and other support	485,419	189,551
Bank charges and interest	3,881	2,116
Consulting fees - Note 6	43,642	43,592
Equipment rental	7,328	8,725
Insurance	1,347	1,347
Office	2,494	3,201
Professional fees	19,581	20,362
Travel	<u>2,864</u>	-
	<u>583,394</u>	<u>303,075</u>
Excess revenue from operations	230,335	34,902
Loss on disposal of assets	(38,723)	(8,576)
Loss on write down of loan receivable - Note 3	<u>(7,967)</u>	-
Excess revenue for the year	<u>\$ 183,645</u>	<u>\$ 26,326</u>

000265

The accompanying notes are an integral part of these financial statements.

Wind Athletes Canada
Statement of Revenue and Expenses
For the year ended December 31, 2019

	2019	2018
Revenue		
Amortization of deferred contributions (Note 8)	85,009	189,801
Donations and grants	481,869	602,476
Interest income	6,621	4,538
Administration fees	12,979	13,940
Documentary income	527	2,974
	587,005	813,729
Expenses		
Amortization	31,274	16,838
Awards, bursaries and other support	488,904	485,419
Bank charges and interest	6,133	3,881
Consulting fees (Note 7)	43,663	43,642
Equipment rental	4,850	7,328
Insurance	1,347	1,347
Office	6,575	2,494
Professional fees	24,756	19,581
Travel	236	2,864
	607,738	583,394
Excess (deficiency) of revenue over expenses before other items	(20,733)	230,335
Other items		
Loss on write down of capital assets held for sale (Note 6)	(55,500)	-
Loss on disposal of assets	(367)	(38,723)
Loss on write down of loan receivable	-	(7,967)
	(55,867)	(46,690)
Excess (deficiency) of revenue over expenses	(76,600)	183,645

000266