

CH213070910355

Registered Canadian Amateur Athletic Association Information Return

Identification

Name of association Alpine Canada Alpin	
Address 302-151 Canada Olympic Road	
City Calgary	
Province or territory Alberta	Postal code T3B 6B7

Return for fiscal period ending

2	0	2	1	0	4	3	0
Year		Month		Day			

Is this the first return filed by this association?

Yes No

If "no," has the fiscal period changed from the last return filed?

Yes No

Is this the final return to be filed by this association?

Yes No

If "yes," please attach an explanation.

File number

BN/Registration number

100164995 RR 0001

dress above the same mailing address as last year?

Yes No

ne address above the new mailing address?

Yes No

Instructions

1. Complete the Identification area.

2. Complete the boxes (above right) to indicate the end of the association's fiscal period.

3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

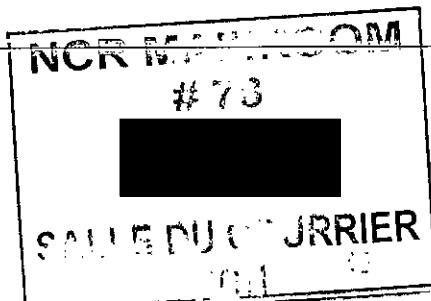
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.



Information required

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 1,614,515

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes No

7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes No

Certification

To be signed by two directors of the association.

1. I, Therese Brisson

Name of director whose signature appears below.

of

2. I, Mark Wiseman

Name of director whose signature appears below.

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)

Position with the association

President & CEO

Home telephone number (confidential)

Business telephone number

Date

2. Signature of director (confidential)

Position with the association

Finance Committee Chair

Home telephone number (confidential)

Business telephone number

Date

RCAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the **Privacy Act**. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

Alpine Canada Alpin

**Financial Statements
April 30, 2021**

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Independent auditor's report

To the Members of Alpine Canada Alpin

Our opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Alpine Canada Alpin (the Organization) as at April 30, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

What we have audited

The Organization's financial statements comprise:

- the balance sheet as at April 30, 2021;
- the statement of operations and changes in net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants

Calgary, Alberta

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Alpine Canada Alpin

Balance Sheet

As at April 30, 2021

	2021	2020
	\$	\$
Assets		
Current assets		
Cash & Term Deposits	1,208,953	-
Short-term investments (note 6)	4	13,882
Accounts receivable, net of allowance for doubtful accounts of \$37,960 (2020 – \$94,374)	1,039,712	2,431,439
Prepaid expenses	117,185	10,575
Inventory (note 7)	12,727	81,757
	<hr/>	<hr/>
	2,378,581	2,537,653
Assets held in trust	716,941	716,941
Property and equipment (note 8)	<hr/>	<hr/>
	463,518	486,807
	<hr/>	<hr/>
	3,559,040	3,741,401
Liabilities		
Current liabilities		
Bank indebtedness	-	819,968
Accounts payable and accrued liabilities (note 5)	794,932	2,302,800
Deferred contribution (note 10)	1,688,137	1,255,469
	<hr/>	<hr/>
	2,483,069	4,378,237
Liability for assets held in trust	<hr/>	<hr/>
	716,941	716,941
	<hr/>	<hr/>
	3,200,010	5,095,178
Net Assets		
Unrestricted	<hr/>	<hr/>
	359,030	(1,353,777)
	<hr/>	<hr/>
	359,030	(1,353,777)
	<hr/>	<hr/>
	3,559,040	3,741,401

Commitments (note 14)

Approved by the Board of Directors

Director

Director

The accompanying notes are an integral part of these financial statements.

Alpine Canada Alpin

Statement of Operations and Changes in Net Assets For the year ended April 30, 2021

	2021	2020
	\$	\$
Revenue		
Fundraising	1,993,989	1,629,877
Sponsorship and Supplier Pool	2,108,787	3,087,717
Events (excluding federal and provincial grants)	-	362,870
Government of Canada (note 4)	7,741,981	6,329,312
Provincial grants	-	307,500
Coach education	430,290	570,182
Domestic initiatives	592,163	598,739
Membership fees	576,389	831,024
Team fees	741,577	391,750
Other	143,624	270,818
	<hr/> 14,328,800	<hr/> 14,379,789
Expenses		
Events	111,609	932,829
Sponsorship	562,681	958,080
Canadian Alpine Ski Team	4,112,649	3,874,010
Canadian Para-Alpine Ski Team	1,445,730	1,506,752
Canadian Ski-Cross Team	2,124,539	2,041,384
Supplier Pool (note 7)	1,114,427	1,233,349
Membership Programs	682,241	699,102
Fundraising (note 11)	118,340	300,004
Administration (note 12)	1,795,616	1,126,056
Communications and marketing	190,755	285,518
Coach education	230,994	396,243
Amortization of property and equipment	126,412	101,109
	<hr/> 12,615,993	<hr/> 13,454,436
Excess of revenue over expenses	1,712,807	925,353
Net Assets – Beginning of year	<hr/> (1,353,777)	<hr/> (2,279,130)
Net Assets – End of year	<hr/> 359,030	<hr/> (1,353,777)

The accompanying notes are an integral part of these financial statements.

Alpine Canada Alpin
Statement of Cash Flows
For the year ended April 30, 2021

	2021 \$	2021 \$
Cash provided by (used in)		
Operating activities		
Excess of revenue over expenses	1,712,807	925,353
Items not affecting cash		
Amortization of property and equipment	126,412	101,109
	<hr/>	<hr/>
Change in non-cash working capital	1,839,219	1,026,462
Accounts receivable	1,391,727	(1,433,229)
Prepaid expenses	(106,610)	55,908
Inventory	69,030	55,871
Accounts payable and accrued liabilities	(1,507,869)	(196,379)
Deferred contribution	432,668	(137,531)
	<hr/>	<hr/>
	2,118,165	(628,898)
Investing activities		
Purchase of property and equipment	(103,122)	(82,435)
Net sale/(purchase) from sale of short-term investments	13,878	(11,096)
	<hr/>	<hr/>
	(89,244)	(93,531)
Change in bank indebtedness		
Bank indebtedness – Beginning of year	2,028,921	(722,429)
	<hr/>	<hr/>
Bank balance – End of year	1,208,953	(819,968)
	<hr/>	<hr/>

The accompanying notes are an integral part of these financial statements.

Alpine Canada Alpin

Notes to Financial Statements

April 30, 2021

1 Nature of operations

Alpine Canada Alpin ("the Association") is a non-profit organization incorporated under Part II of the Canada Corporations Act and is a Registered Canadian Amateur Athletic Association. The Association is also registered under the Charitable Fundraising Act of Alberta and has considered all required disclosures under Section 7(2) of the Act in preparing these financial statements.

The Association is the national governing body responsible for the advancement of alpine ski racing in and for Canada, from domestic programs to operating the Canadian Alpine Ski Team, the Canadian Para-Alpine Ski Team and the Canada Ski-Cross Team which are comprised of Canada's best ski racers. The Association is also responsible for the development and accreditation of Canadian ski coaches.

2 Summary of significant accounting policies

The financial statements of the Association have been prepared in accordance with accounting standards for not-for-profit organizations as set out in Part III of the CPA Handbook Canada.

a) Changes in Accounting

In 2021, the Association adopted the deferral method of accounting for contributions and no longer follows the restricted fund method. No material adjustment to prior periods occurred as a result of this transition, therefore no prior period restatement is required.

b) Use of estimates

The preparation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities, at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates, and differences could be material. Significant estimates include the recoverability of property and equipment and the collectability of accounts receivable.

c) Revenue recognition

i) Contributions and donations

The Association follows the deferral method of accounting for contributions. Unrestricted contributions are recognized as revenue in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. All other externally restricted contributions are deferred and recognized into revenue in the year in which the related expenses are incurred.

ii) Corporate advertising and sponsorships

All advertising and sponsorship revenues are recognized as earned in accordance with the terms of the contract, when such amounts are determinable and collection is reasonably assured.

Alpine Canada Alpin
Notes to Financial Statements
April 30, 2021

iii) Memberships and fees

Memberships and fees are charged on an annual basis matching the fiscal period of the Association and are recorded as revenues as in the period the membership related to.

iv) Government grants

Government of Canada grants and provincial grants are subject to certain terms and conditions regarding the expenditures of these funds, with expenses charged against these contributions being subject to government audit. As a result, adjustments may be made to the original contributions received. The effect on net revenue or expenditures of any adjustment arising from this audit is reflected in the year in which the audit is completed. Contributions received in advance of the fiscal and program expenditures years are deferred to the applicable year.

v) Domestic initiatives and coach education

Revenue generated from domestic initiatives and coach education are recorded on an annual basis matching the fiscal period of the Association and are recorded in the period the activities relate to. These initiatives include targeted athletic programming, insurance and activities related to coach education including annual membership dues, courses, and other initiatives.

d) Donated materials and services

Donated materials and services are recorded at fair value when a fair value can be reasonably estimated and when the materials and services are used in the normal course of the Association's operations and would otherwise have been purchased. During fiscal 2021, \$957,253 of contributed services and materials were recorded in the financial statements (2020 – \$1,274,485). Contributed volunteer services are not recognized in the financial statements because of the difficulty in determining their value.

e) Assets held in trust and liability for assets held in trust

Funds held in trust for certain athletes are included as assets and liabilities of the Association when accountability of these funds rests with the Association. Assets held in trust consist of cash and marketable securities and the marketable securities have been recorded at fair value.

f) Income tax status

The Association is a not-for-profit organization and as such, is exempt from income tax.

g) Cash and term deposits and bank indebtedness

Cash and term deposits consists of funds held at financial institutions. Bank indebtedness is cash overdraft at financial institutions and cheques issued at year-end.

Alpine Canada Alpin

Notes to Financial Statements

April 30, 2021

h) Property and equipment

Property and equipment are recorded at cost less accumulated amortization and any provision for impairment. The cost for contributed property and equipment is considered to be fair value at the date of contribution. The cost of property and equipment made up of significant separable component parts is allocated to the component parts when practicable and when estimates can be made of the estimated useful lives of the separate components.

Property and equipment are tested for impairment when conditions indicate that an asset no longer contributes to Alpine Canada Alpin's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the property and equipment is less than its net carrying amount. When conditions indicate that an asset is impaired, the net carrying amount of the asset is written down to the asset's fair value or replacement cost. The write-downs of property and equipment are recognized as expenses in the statement of operations.

Write-downs are not subsequently reversed.

Property and equipment are amortized over their estimated useful lives, with a half year of amortization taken during the year of acquisition, with the exception of vehicles. Property and equipment are amortized at the following rates:

Asset	Rate	Basis
Computer equipment and systems	30%	straight-line
Racing equipment	30%	straight-line
Ski equipment	20%	straight-line
Marketing website	20%	straight-line
National Alpine Training Centre	15%	straight-line
World cup equipment	15%	straight-line
Fitness testing equipment	15%	straight-line
Vehicles	30%	declining balance
Netting	10%	straight-line
Towers and structures	5%	straight-line

Property and equipment in progress items are not subject to amortization until they are put into use.

i) Foreign currency translation

Foreign currency monetary assets and liabilities are translated to Canadian dollars at the year-end exchange rate and non-monetary assets and liabilities are translated at historic rates. Revenues and expenses are translated at average exchange rates, except for amortization, which is translated at the exchange rate prevailing when the related assets were acquired. Exchange gains and losses resulting from translation are included in the statement of operations.

Alpine Canada Alpin

Notes to Financial Statements

April 30, 2021

j) Financial instruments

The Association's financial instruments recognized in the balance sheet consist of cash and term deposits (bank indebtedness), accounts receivable, short-term investments, assets held in trust, accounts payable and accrued liabilities and liability for assets held in trust. The Association records these financial instruments initially at fair value and subsequently at amortized cost except funds held in trust and assets held in trust which is recorded at fair value. Financial assets are tested for impairment at the end of each reporting period when there are indications that the assets may be impaired.

The Association is not exposed to significant interest rate risk or currency risk from these financial instruments.

i) Credit risk

The Association does not have a concentration of credit exposure with any one customer or sponsor. The Association does not consider that it is exposed to undue credit risk, and the Association takes steps to ensure it minimizes its credit risk by dealing with creditworthy counterparties and regularly monitoring collection of accounts receivable. There has been no significant change in risk exposure from the previous year.

ii) Foreign currency risk

The Association enters into transactions denominated in foreign currencies for which the related revenues, expenses, accounts receivable and accounts payable balances are subject to exchange rate fluctuations. There has been no change in risk exposure from the previous year.

iii) Liquidity risk

Liquidity risk is the risk that the Association will not be able to meet all of its financial obligations as they become due. The Association manages its liquidity risk through adherence to its annual budget in addition to stringent management of receivables. There has been no significant change in risk exposure from the previous year.

3 COVID-19

On March 11, 2020, the World Health Organization (WHO) declared the outbreak of a novel coronavirus (COVID-19) as a global pandemic resulting in significant public health measures and restrictions put in place. Restrictions such as travel bans, closure of non-essential businesses and physical distancing have caused disruption to businesses and a significant decline in global capital markets resulting in an economic slowdown.

Management has assessed the financial impact of COVID-19 at April 30, 2021, including collectability of receivables, valuation of assets, assessment of provisions and impact on borrowing agreements. The current economic challenges have resulted in reduced revenues from memberships and events due to public health restrictions. COVID-19 may impact future operations of the organization. Management has mitigated operational

Alpine Canada Alpin

Notes to Financial Statements

April 30, 2021

constraints with cashflow by emergency relief funding from the Department of Canadian Heritage and the Canadian Emergency Wage Subsidy.

The Organization will continue to monitor the impacts of the pandemic on the community that it serves and its employees and continue to adjust to the situation.

4 Government Emergency Relief

In 2020, the Government of Canada introduced COVID-19 emergency relief measures. The organization was eligible for the Canadian Emergency Wage Subsidy as well as emergency support for Cultural, Heritage and Sport Organizations through the Department of Canadian Heritage. In 2021, the association was eligible for \$1,727,480 (2020 - \$206,543) in emergency funding and recognized \$1,665,480 (2020-\$206,543) in Revenue – Government of Canada. As of April 30, 2021, \$62,000 of relief funding was in deferred contributions.

Government Emergency Relief	2021	2020
	\$	\$
Canadian emergency wage subsidy	414,230	181,543
Pandemic travel measures support	112,000	-
Temporary wage subsidy	-	25,000
COVID-19 emergency support department of heritage	1,201,250	-
	<hr/>	<hr/>
	1,727,480	206,543

5 Government remittances

Government remittances consist of amounts required to be paid to government authorities and are recognized when the amounts are due. In respect of government remittances, \$49,343 (2020 - \$17,851) is included in accounts payable and accrued liabilities.

6 Short-term investments

Short-term investment balances are comprised of the following:

Short-term investments	2021	2020
Other short-term investments	\$	\$
	<hr/>	<hr/>
	4	13,882

7 Inventory

Included in Supplier Pool expense is a cost of goods sold of \$124,830 (2020 - \$183,620).

Alpine Canada Alpin
 Notes to Financial Statements
 April 30, 2021

8 Property and equipment

		2021	2020
	Cost	Accumulated amortization	Net
	\$	\$	\$
Computer equipment	281,296	131,423	149,873
Racing equipment	141,997	120,413	21,584
National alpine training centre	126,552	126,552	-
World cup equipment	226,218	226,218	-
Office equipment	17,973	17,973	-
Fitness testing equipment	68,570	62,424	6,146
Netting	149,021	88,127	60,894
Towers and structures	295,000	88,500	206,500
Marketing website	52,660	47,394	5,266
Ski equipment	62,008	48,753	13,255
	1,421,295	957,777	463,518
			486,807

9 Available credit facility

The Association has an available \$1,400,000 (2020 – \$1,000,000) demand credit facility with a Canadian chartered bank, bearing interest at prime (2020 – prime plus 0.5%). As at April 30, 2021, \$nil was outstanding under this facility (2020 – \$813,309). The Association increased the credit facility from \$1,000,000 to \$1,400,000 from August 26, 2020 until April 30, 2021 to offset operating costs incurred in this period. The credit facility reduces \$140,000 each year on May 31 from 2021 until 2030.

At year-end, the Association reported a cash balance of \$1,208,953 compared to bank indebtedness of \$819,968 in 2020, which consisted of cash overdraft at a financial institution and cheques issued but not cashed at year-end.

All personal property of the business now owned, which includes among other things, equipment and receivables, and all personal property acquired in the future, is pledged as collateral for the credit facility.

Alpine Canada Alpin

Notes to Financial Statements

April 30, 2021

10 Deferred contribution

Deferred contributions result from externally restricted contributions that have not yet been spent. These externally restricted contributions are then recognized into revenue in the year in which the related expenses are incurred.

Changes to the deferred contributions balance during the year are as follows:

	2021 \$	2020 \$
Balance – Beginning of year	1,255,469	1,393,000
Contributions in the year	8,890,270	5,627,469
Amounts recognized as revenue	<u>(8,457,602)</u>	<u>(5,765,000)</u>
Balance – End of year	<u>1,688,137</u>	<u>1,255,469</u>

11 Fundraising expenses

As required under Section 7(2) of the Charitable Fundraising Act of Alberta, the following amounts are disclosed:

	2021 \$	2020 \$
Amounts paid as remuneration to employees whose principal duties involve fundraising	<u>181,575</u>	<u>236,548</u>

12 Administration expenses

The Association's administration expense breakdown as follows:

	2021 \$	2020 \$
Emergency relief costs	400,000	-
Restructuring	265,000	-
General administration	<u>1,130,616</u>	<u>1,126,056</u>
	<u>1,795,616</u>	<u>1,126,056</u>

Alpine Canada Alpin
Notes to Financial Statements
April 30, 2021

13 Related Party

Related party transactions are made on the terms equivalent to those that prevail in an arm's length transaction.

	Donations \$	Sponsorship \$	Pledges \$
Employees	5,500		
Board members	1,530,438	470,250	700,750
	<hr/>	<hr/>	<hr/>
	1,535,938	470,250	700,750
	<hr/>	<hr/>	<hr/>
2020			
	Donations \$	Sponsorship \$	Pledges \$
Employees	915		
Board members	208,232	410,000	1,516,000
	<hr/>	<hr/>	<hr/>
	209,147	410,000	1,516,000
	<hr/>	<hr/>	<hr/>

14 Commitments

The Association is jointly liable with a third party for a commitment to rent office space in Calgary, Alberta. Both parties are committed to pay minimum annual lease payments \$138,000 per annum until 2022. Under the terms of a separate sponsorship agreement expired April 30, 2017, the third party directly pays the cost of the rental amount. The Association recognizes the cost of rent and the corresponding contribution from the third party as sponsorship revenue. Commencing May 1, 2017, the Association is committed to pay 50% of the lease payments and operating costs for the remainder term of the lease under a new sponsorship agreement. Other commitments that the Association has committed to include a warehouse rental, an office space rental, and a copier lease.

	\$
2021	108,557
2022	65,760
2023	1,200

ACA Board Member List - 2020 / 2021

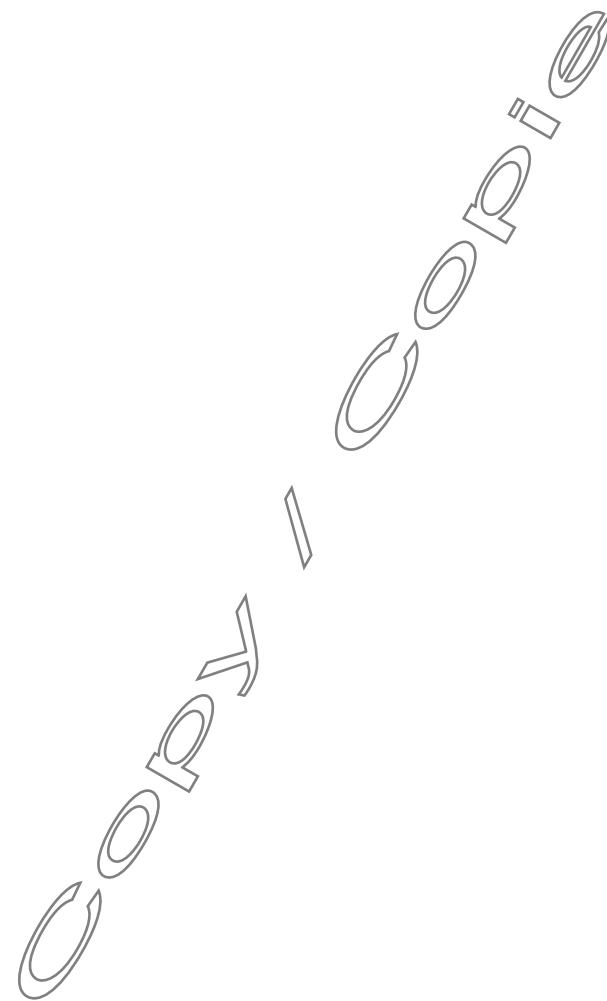


Position on Board	Committee Positions	Name	Address
Chair	Executive Committee (Chair) HR Diversity and Inclusion Committee PTSO Committee meeting - Lead	Timothy Dattels [REDACTED]	[REDACTED]
Director	Executive Committee Governance Committee	Anne-Marie Boucher [REDACTED]	[REDACTED]
Director	Finance Committee	Barry McInerney [REDACTED]	[REDACTED]
Director	Governance Committee	E.M. Blake Hutcheson [REDACTED]	[REDACTED]
Director	Executive Committee Governance Committee (Chair)	Bruce Chapple [REDACTED]	[REDACTED]
Director	HR Diversity and Inclusion Committee	Darryl White [REDACTED]	[REDACTED]
Director	HR Diversity and Inclusion Committee	Deborah Orida [REDACTED]	[REDACTED]
Director	Finance Committee	Don Lindsay [REDACTED]	[REDACTED]
Director	Executive Committee PTSO Committee meeting - Lead	Erik Guay [REDACTED]	[REDACTED]
Director	Finance Committee	Kaori Zage [REDACTED]	[REDACTED]
Director	Executive Committee Finance Committee (Chair) Governance Committee	Mark D. Wiseman [REDACTED]	[REDACTED]
Director	Governance Committee	Paul Desmarais III [REDACTED]	[REDACTED]

Director	HR Diversity and Inclusion Committee (Chair)	Sarah Evans	
Director	Executive Committee	Tracey Pearce	

Sarah Evans

Tracey Pearce





Officials authorized to issued donation receipts at Alpine Canada Alpin:

[REDACTED] Director Philanthropy
[REDACTED] CFO

COPIES



Replacement Receipts

When a donor requests a replacement receipt because they cannot locate the originally issued receipt then a replacement can be issued. The system will only allow for a re-issued receipt to be marked as duplicate and an explanation must be selected such as spoiled or lost. Corrections can be made by manually marking the receipt with the adjustments and sending do the donor, a copy must be kept on file as well.

