



Canada Revenue
Agency

Agence du revenu
du Canada

OTTAWA ON K1A 0L5

REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION

NCR MAILROOM

112

SALLE DU COURRIER
RCN

RETURN

000014

ATHLETICS CANADA/ATHLETISME
CANADA
105 - 2141 THURSTON DR
OTTAWA ON K1G 6C9

Return for Fiscal Period Ending											
2	0	1	9	0	3	3	1				
Year				Month				Day			
Is this the first return filed by this association?											
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>					
If "No", has the fiscal period changed from the last return filed?											
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>					
Is this the final return to be filed by this association?											
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>					
If "Yes", please attach an explanation.											



15 11947 2975 RR 0001 2019-03-31 0495051

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

_____|_____|_____|_____|_____|_____|_____|_____|

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

Make sure that the name and address are correct. To correct pre-printed information on this form, please use the information provided. Any changes (except to the contact information above) must be explained in an attachment to this return.

Use the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current members.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and the required documents to:

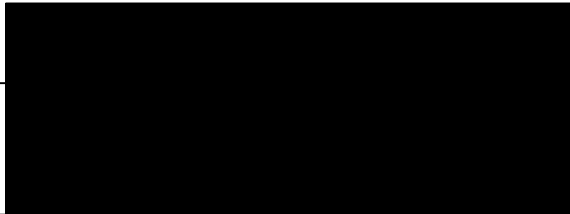
Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes ☐ No ☒
b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

Certification

To be signed by two directors of the association

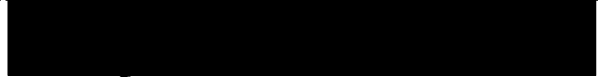
1. I, Mathieu Gentes of 
Name of director whose signature appears below. (Print)

2. I, Christopher Jarvis of 
Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director



Position with the association


COO

Home telephone number

Business telephone number

Date

2. Signature of director



Position with the association

Finance Manager

Home telephone number

Business telephone number

Date

Financial Statements of

**ATHLETICS CANADA/
ATHLÉTISME CANADA**

Year ended March 31, 2019




INDEPENDENT AUDITORS' REPORT

To the Members of Athletics Canada/Athlétisme Canada

Opinion

We have audited the financial statements of Athletics Canada/Athlétisme Canada (the "Association"), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

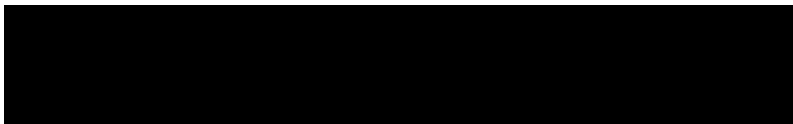
In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for private enterprises.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for private enterprises, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

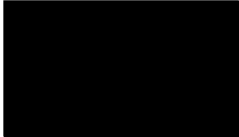
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.


- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- 
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
 - Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada



ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Financial Position

March 31, 2019, with comparative information for 2018

	2019	2018
Assets		
Current assets:		
Cash	\$ 28,466	\$ -
Trade receivable (note 2)	1,058,537	861,505
Prepaid expenses	124,402	420,883
	<u>1,211,405</u>	<u>1,282,388</u>
Due from related party (note 6)	86,972	188,175
Tangible capital assets (note 3)	84,368	48,417
Athletes' reserve trust fund	-	135,038
	<u>\$ 1,382,745</u>	<u>\$ 1,654,018</u>
Liabilities and Net Asset Deficiency		
Current liabilities:		
Bank indebtedness (note 4)	\$ -	\$ 136,448
Accounts payable and accrued liabilities (note 5)	1,145,682	1,203,646
Deferred revenue	237,569	250,292
	<u>1,383,251</u>	<u>1,590,386</u>
Athletes' reserve trust fund	-	135,038
Net asset deficiency (note 7) :		
Unrestricted	(84,874)	(286,671)
Invested in tangible capital assets	84,368	48,417
Internally restricted	-	166,848
	<u>(506)</u>	<u>(71,406)</u>
Commitments (note 8)		
	<u>\$ 1,382,745</u>	<u>\$ 1,654,018</u>

See accompanying notes to financial statements.

On behalf of the Board:



ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenue:		
Ministry of Canadian Heritage	\$ 5,650,364	\$ 5,252,194
Other funding partners (note 9)	1,795,506	2,630,480
International events	1,103,727	75,000
Sponsorship	681,962	423,983
National events	576,187	672,922
Merchandise sales	370,359	320,528
Membership fees	345,546	318,000
Other revenue	230,413	229,475
Contribution from related party (note 6)	163,490	80,518
Sport Canada hosting support	-	396,000
Donations	-	47,170
Total revenue	10,917,554	10,446,270
Expenses:		
High performance excellence	6,570,205	7,097,776
Administration:		
Salaries and benefits	1,062,250	987,558
Promotion and communications	402,909	289,816
National office	298,216	243,815
Association expenses	216,733	120,748
Planning and management	192,163	149,633
Other	-	46,520
	2,172,271	1,838,090
Sport development:		
International events	1,129,529	48,504
National events	540,175	654,592
First contact	183,927	340,023
Road running	144,628	68,302
Coaching	78,873	58,908
Officials	27,046	24,504
Hosting support	-	198,637
	2,104,178	1,393,470
Total expenses	10,846,654	10,329,336
Excess of revenue over expenses before the undernoted items	70,900	116,934
Other income (expense):		
In-kind revenue	1,024,552	180,572
In-kind expense	(1,024,552)	(180,572)
	-	-
Excess of revenue over expenses	\$ 70,900	\$ 116,934

See accompanying notes to financial statements.

ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

	Unrestricted	Invested in tangible capital assets	Internally restricted	Total 2019	Total 2018
Balance, beginning of year	\$ (286,671)	\$ 48,417	\$ 166,848	\$ (71,406)	\$ (188,340)
Excess of revenue over expenses	70,900	-	-	70,900	116,934
Addition of tangible capital assets	(57,054)	57,054	-	-	-
Amortization of tangible capital assets	21,103	(21,103)	-	-	-
Release of internally restricted	166,848	-	(166,848)	-	-
Balance, end of year	\$ (84,874)	\$ 84,368	\$ -	\$ (506)	\$ (71,406)

See accompanying notes to financial statements.

ATHLETICS CANADA/ATHLÉTISME CANADA

Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 70,900	\$ 116,934
Amortization, which does not involve cash	21,103	5,958
Increase in trade receivable	(197,032)	(371,083)
Decrease (increase) in prepaid expenses	296,481	(193,359)
Increase (decrease) in accounts payable and accrued liabilities	(57,964)	46,432
Increase (decrease) in deferred revenue	(12,723)	38,432
	120,765	(356,686)
Financing activities:		
Decrease in due from related party	101,203	3,695
Decrease in athletes' reserve trust fund	(135,038)	(190,251)
	(33,835)	(186,556)
Investing activities:		
Purchase of tangible capital assets	(57,054)	(54,375)
Decrease in athletes' reserve trust fund	135,038	190,251
	77,984	135,876
Increase (decrease) in cash	164,914	(407,366)
Cash (bank indebtedness), beginning of year	(136,448)	270,918
Cash (bank indebtedness), end of year	\$ 28,466	\$ (136,448)

See accompanying notes to financial statements.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements

Year ended March 31, 2019

Athletics Canada/Athlétisme Canada (the "Association") was incorporated under the Canada Corporations Act and received letters of patent dated July 31, 1968. The Association adopted the name Athletics Canada/Athlétisme Canada by way of supplementary letters patent dated June 4, 1991. The Association is a "Registered Canadian Amateur Athletic Association" within the meaning of the Canada Income Tax Act and is, therefore, not subject to income taxes. The Association's Articles were continued under the Canada Not-for-Profit Corporations Act on June 19, 2014.

The Association is a national sports governing body whose purpose is to support high performance athletics excellence at the world level and to provide leadership in developmental athletics. Its membership consists of ten provincial and two territorial branches which are further divided into club members, individual members, affiliated members and supporting members.

All provincial and territorial branches are autonomous, separately incorporated organizations. The financial statements of the Association do not include the net assets and income of the provincial and territorial branches.

1. Significant accounting policies:

These financial statements are prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook – Accounting and include the following significant accounting policies:

(a) Revenue recognition:

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

The Association receives contributions from various funding bodies for reimbursement of certain technical and administrative expenses incurred during the year. Unexpended portions of these contributions may be refundable to the contributors pursuant to particular funding agreements.

Membership fees are set annually and are recognized as revenue proportionately over the fiscal year to which they relate.

Other revenue (including but not limited to competition fees, sales and donations) is recorded when earned.

Unrestricted investment income is recognized as revenue when earned.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(b) Tangible capital assets:

Tangible capital assets are recorded at cost. Repairs and maintenance costs are charged to expense.

Tangible capital assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to estimated undiscounted cash flows expected to be generated by the asset. If the carrying amount of an asset exceeds its estimated future cash flows, an impairment charge is recognized by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

Tangible capital assets are amortized over their estimated useful lives at the following annual rates, with a half-year of amortization taken in the year of acquisition:

Asset	Basis	Rate
Furniture and fixtures	Declining balance	20%
Computer equipment	Declining balance	33%
Leasehold improvements	Straight-line	10 years

The estimated useful lives of assets are reviewed by management and adjusted if necessary.

(c) Fund accounting:

The Association uses fund accounting. The unrestricted fund is available to meet the needs associated with the ongoing general operations of the Association. The invested in tangible capital asset fund is the amount internally restricted and represents the net investment in tangible capital assets. The internally restricted fund represents funds internally restricted by the Board for specific purposes. Board approval is required to appropriate or release funds from the internally restricted fund.

(d) Expenses:

In the statement of operations, the Association presents its expenses by function.

Expenses are recognized in the year incurred and are recorded in the function to which they are directly related.

The Association does not allocate expenses between functions after initial recognition.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(e) Foreign currency translation:

Monetary items denominated in a foreign currency and non-monetary items carried at market are adjusted at the balance sheet date to reflect the exchange rate in effect at that date. Exchange gains and losses are included in the determination of net income for the period.

(f) Contributed services and in-kind contributions:

These financial statements do not reflect the value associated with the numerous hours contributed by volunteers to assist the Association in carrying out its service delivery activities.

In-kind goods and services contributed to the Association are recognized at their fair market value calculated at \$1,024,552 (2018 - \$180,572) for the year.

(g) Financial instruments:

(i) Initial measurement:

Financial instruments are measured at fair value on origination or acquisition, adjusted by, in the case of financial instruments that will not be subsequently measured at fair value, financing fees and transaction costs. All other transaction costs are recognized in net income in the year incurred.

(ii) Subsequent to initial recognition:

The Association subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in operations.

Financial assets measured at amortized cost include cash, trade receivables, prepaid expenses and due from related party. Financial liabilities measured at amortized cost include accounts payable, accrued liabilities and deferred revenue.

The Association has no financial instruments measured at fair value.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(g) Financial instruments (continued):

(iii) Impairment:

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying amount of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement.

(h) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period they become known.

2. Trade receivable:

	2019	2018
Trade receivable	\$ 992,929	\$ 487,658
GST/HST receivable	39,234	33,828
Other	27,900	110,019
COC	-	200,000
Sport Canada	-	30,000
	1,060,063	861,505
Allowance for doubtful accounts	(1,526)	-
	\$ 1,058,537	\$ 861,505

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

3. Tangible capital assets:

			2019	2018
	Cost	Accumulated amortization	Net book value	Net book value
Furniture and fixtures	\$ 88,608	\$ 22,024	\$ 66,584	\$ 32,977
Computer equipment	8,243	3,099	5,144	1,342
Leasehold improvements	14,578	1,938	12,640	14,098
	\$ 111,429	\$ 27,061	\$ 84,368	\$ 48,417

At March 31, 2018, cost and accumulated amortization amounted to \$54,375 and \$5,958, respectively.

4. Bank indebtedness:

Under its credit agreement with a Canadian chartered bank as at March 31, 2019, the Association has an operating line of credit of \$150,000 (2018 - \$150,000). The operating line of credit is due on demand and bears interest at bank prime plus 0.5%.

5. Accounts payable and accrued liabilities:

There are no amounts payable for government remittances as at years ended 2019 and 2018 for payroll or sales tax related items.

6. Related party transactions:

The Association is related to Athletics Canada Foundation ("the Foundation") by virtue of economic interest. The Association receives an annual contribution from the Foundation; in the year, \$163,490 (2018 - \$80,518) was donated and is receivable from the Foundation as at year end.

The Foundation has provided for a line of credit of up to \$350,000, bearing interest at prime plus 1% payable quarterly. Any funds advanced under this facility are to be repaid by the first available funds to the Association on a revolving basis. At year end, \$250,000 (2018 - \$Nil) is payable to the Foundation under this facility.

In 2016 the Association received a non-interest bearing loan from the Foundation of \$100,000, repayable in \$20,000 instalments starting in May 2016. As at year end, \$20,000 (2018 - \$60,000) is repayable to the Foundation.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

6. Related party transactions (continued):

Other transactions between the Association and the Foundation include expenses paid on behalf of, and provision of administrative services at no charge to, the Foundation. As at year end, \$25,825 (2018 - \$Nil) was receivable from the Foundation for expenses incurred.

The Association maintains a portion of their annual surplus within the investments held by the Foundation. At year end, \$167,657 (2018 - \$167,657) has been provided to the Foundation for retention purposes.

7. Net assets:

The Association considers its capital to consist of its unrestricted net assets. The Association's overall objective with its net assets is to fund capital acquisitions, future projects and ongoing operations. The Association manages its capital by monitoring the net assets balance and intends to increase the balance in future years to cover future potential cash flow requirements that cannot be funded by restricted contributions from the Association's funders.

The Association is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2018.

8. Commitments and contingencies:

(a) Contingencies:

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions, have not complied with the agreed terms and conditions and which, therefore, would be refundable to Sport Canada. Adjustments to prior years' contributions are recorded in the year in which Sport Canada requests the adjustment.

Contributions are accounted for on an accrual basis. Any portion of a contribution that has not been spent for the purpose it was intended is considered to be refundable to Sport Canada.

(b) Leases:

The Association rents premises under a long-term operating lease that expires in June 2027. There is a basic rent component plus a proportionate share of operating costs including realty taxes calculated every six months by the landlord.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

8. Commitments and contingencies (continued):

	2019
2020	\$ 89,330
2021	89,330
2022	89,330
2023	90,344
2024	91,695
Thereafter	307,216
	\$ 757,245

9. Other funding partners:

	2019	2018
Canadian Olympic Committee	\$ 682,500	\$ 1,060,000
Canadian Paralympic Committee	115,625	102,500
Coaching Association of Canada	30,407	22,344
Intro to Athletics	(30,000)	301,800
Provincial funding	237,500	237,500
Sport Canada	325,636	341,301
Other	433,838	565,035
	\$ 1,795,506	\$ 2,630,480

10. Financial risks and concentration of risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Association is exposed to credit risk with respect to the accounts receivable. The Association assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. At year-end, \$1,525 was allowed for in allowance for doubtful accounts.

ATHLETICS CANADA/ATHLÉTISME CANADA

Notes to Financial Statements (continued)

Year ended March 31, 2019

10. Financial risks and concentration of risk: (continued):

(c) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

The Association does not believe it is subject to any significant currency, interest rate or other price risk arising from its financial instruments.

11. Comparative information:

Certain comparative information has been reclassified to conform to the financial statement presentation adopted for the current year.

Government
of CanadaGouvernement
du Canada[Home](#) → [Innovation, Science and Economic Development Canada](#) → [Corporations Canada](#)→ [Search for a Federal Corporation](#)**Federal Corporation Information - 035122-9**[Buy copies of corporate documents](#)**Note**

This information is available to the public in accordance with legislation (see [Public disclosure of corporate information](#)).

Corporation Number	035122-9
Business Number (BN)	119472975RC0001
Corporate Name	Athletics Canada Athlétisme Canada
Status	Active
Governing Legislation	Canada Not-for-profit Corporations Act - 2014-06-19

Registered Office Address

105-2141 Thurston Drive
Ottawa ON K1G 6C9
Canada

Note

Active NFP Act corporations are required to [update this information](#). Changes are only legally effective when filed with Corporations Canada. A [corporate key](#) is required. If you are not authorized to update this information, you can either contact the corporation or contact [Corporations Canada](#). We will inform the corporation of its [reporting obligations](#).

Directors**Minimum** 7**Maximum** 10

Kate Van Buskirk



Jason Woycheshyn



Helen Manning



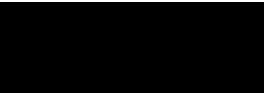
Lou Ragagnin



Robert Demers



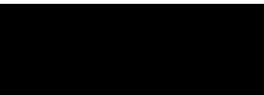
Bill MacMackin



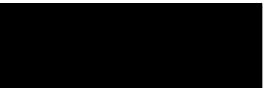
Lynn Kanuka



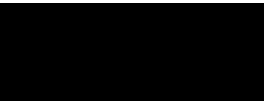
Charles Philibert-Thiboutot



John Paton



Jennifer Brown

**Note**

Active NFP Act corporations are required to update director information (names, addresses, etc.) within 15 days of any change. A corporation key is required. If you are not authorized to update this information, you can either contact the corporation or contact Corporations Canada. We will inform the corporation of its reporting obligations.

Annual Filings

Anniversary Date (MM-DD)	06-19
Date of Last Annual Meeting	2019-05-25
Annual Filing Period (MM-DD)	06-19 to 06-18
Type of Corporation	Soliciting
Status of Annual Filings	2019 - Filed 2018 - Filed 2017 - Filed

Corporate History**Corporate Name History**

1968-07-31 to 1991-06-01	CANADIAN TRACK & FIELD ASSOCIATION	1968-07-31 to 1991-06-01	ASSOCIATION CANADIENNE D'ATHLETISME
1991-06-01 to 2014-06-19	Athletics Canada	1991-06-01 to 2014-06-19	Athlétisme Canada
2014-06-19 to Present	Athletics Canada	2014-06-19 to Present	Athlétisme Canada

Certificates and Filings

**Certificate of
Continuance**2014-06-
19Previous jurisdiction: Canada
Corporations Act - Part II (CCA-II)**By-laws**

Received on 2014-06-30

[Buy copies of corporate documents](#)[Start New Search](#)[Return to Search Results](#)**Date Modified:**
[REDACTED]

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Athletics Canada
Individuals Authorized to Issue Official Receipts
March 31, 2019

At Athletics Canada ("AC"), the following individuals are authorized to issue official receipts:

1. [REDACTED] – Chief Executive Officer
2. [REDACTED] – Chief Operating Officer
3. [REDACTED] – Finance Manager
4. [REDACTED] – Assistant, Finance and Administration

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Athletics Canada
Process for Replacing Lost or Spoiled Donation Receipts
March 31, 2019

When the Donation Receipt Has Been Sent to the Donor:

When Athletics Canada ("AC") issues a donation receipt to a donor that is subsequently lost or determined to include incorrect information, AC will issue a replacement receipt. In doing so, the replacement receipt will be issued with the corrected information and include a statement that it replaces the original receipt (as well as a reference to that receipt's serial number). AC's copy of the original receipt will also be marked cancelled at that time.

When the Donation Receipt Has Not Been Sent to the Donor:

When AC prepares a donation receipt that includes incorrect information but it has not been sent to the donor, AC will mark both copies of the original receipt as cancelled and prepare a new receipt.