

Registered Canadian Amateur
Athletic Association Information Return

Identification

Name of association AUSTRALIAN FOOTBALL LEAGUE CANADA	
Address 819-207 BELL STREET NORTH	
City OTTAWA	
Province or territory Ontario	Postal code K1R7E1

Return for fiscal period ending

2	0	2	1	1	0	3	1
Year				Month		Day	

Is this the first return filed by this association?

Yes No

If "no," has the fiscal period changed from the last return filed?

Yes No

Is this the final return to be filed by this association?

Yes No

If "yes," please attach an explanation.

File number

BN/Registration number

870876414 R R 0001

Is the address above the same mailing address as last year?

If no, is the address above the new mailing address?

Yes No

Yes No

Actions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Include FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or expended.

Include a list of the names, addresses, and occupations or lines of business of the association's current directors.

Include a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Include a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

In six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

NCR MAILROOM
110

SALLE DU COURRIER

RCN

Canada

Information required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 0
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes No
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes No
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes No

Certification

To be signed by two directors of the association.

1. I, Lachlan Griffiths of [REDACTED]
Name of director whose signature appears below.
2. I, LAKA HILMI of [REDACTED]
Name of director whose signature appears below. [REDACTED] Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)	Position with the association President	
Home telephone number (confidential)	Business telephone number	Date
2. Signature of director (confidential)		Position with the association <u>WOMEN'S REPRESENTATIVE</u>
Home telephone number (confidential)	Business telephone number	Date

RCAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

AUSTRALIAN FOOTBALL LEAGUE CANADA

Index to the Financial Statements

Year Ended October 31, 2021

Contents

	Page
Independent Auditor's Report	3 - 4
Statement of Financial Position	5
Statement of Operations and Changes in Net Assets	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 10

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of AUSTRALIAN FOOTBALL LEAGUE CANADA

Opinion

I have audited the accompanying financial statements of the AUSTRALIAN FOOTBALL LEAGUE CANADA, which comprise the financial position as at October 31, 2021, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies.

In my opinion, the financial statements present fairly, in all material respects, the financial position of AUSTRALIAN FOOTBALL LEAGUE CANADA as at October 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing AUSTRALIAN FOOTBALL LEAGUE CANADA's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate AUSTRALIAN FOOTBALL LEAGUE CANADA or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing AUSTRALIAN FOOTBALL LEAGUE CANADA's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements (con'd)

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of AUSTRALIAN FOOTBALL LEAGUE CANADA's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on AUSTRALIAN FOOTBALL LEAGUE CANADA's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause AUSTRALIAN FOOTBALL LEAGUE CANADA to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and the significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

PROFESSIONAL CORPORATION
Authorized to practice public
accounting by the Chartered
Professional Accountants of Ontario

AUSTRALIAN FOOTBALL LEAGUE CANADA
 Statement of Financial Position as at October 31, 2021

	2021	2020
ASSETS		
Current assets		
Cash	\$170,318	\$134,629
Accounts receivable	4,047	4,105
Accounts receivable - wage subsidies	-	15,786
Inventory	18,245	10,986
Prepaid expenses	-	3,345
	<hr/> 192,610	<hr/> 168,851
	<hr/> <hr/> \$192,610	<hr/> <hr/> \$168,851
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$9,956	\$6,557
Deferred revenue	-	2,000
	<hr/> 9,956	<hr/> 8,557
Net Assets	<hr/> <hr/> 182,654	<hr/> <hr/> 160,294
	<hr/> <hr/> \$192,610	<hr/> <hr/> \$168,851

See accompanying notes to the financial statements

On Behalf of the Board of Directors:

Director: _____

Director: _____

AUSTRALIAN FOOTBALL LEAGUE CANADA

Statement of Operations and Changes in Net Assets for the year ended October 31, 2021

	2021	2020
Revenue:		
AFL Grant	\$92,858	\$88,300
Canada Emergency Wage subsidies	2,546	15,786
Association dues	12,817	4,351
Football and merchandise revenue	12,530	9,774
Sponsorship revenue	1,500	5,000
Employee reimbursement revenue	4,000	2,000
	<hr/> 126,251	<hr/> 125,211
Operating Expenses:		
National teams expense	1,538	2,989
Insurance	(323)	20,212
Football expense	16,358	9,719
Member club grant expense	900	-
Professional fees	2,359	2,643
Training and conferences	12	-
Merchandise expense	3,461	676
Advertising and promotion	5,614	4,833
Administrative expenses	3,108	3,286
Bad debt expense	1,444	-
Wages and benefits	66,899	58,895
Wages and benefits - Interns	2,521	2,092
	<hr/> 103,891	<hr/> 105,345
Excess of revenue over expenditures	<hr/> 22,360	<hr/> 19,866
Net assets, beginning of the year	160,294	140,428
Net assets, end of the year	<hr/> \$182,654	<hr/> \$160,294

See accompanying notes to the financial statements

AUSTRALIAN FOOTBALL LEAGUE CANADA
 Statement of Cash Flows for the year ended October 31, 2021

	2021	2020
Cash flows from operating activities		
Excess of revenue over expenditures	\$22,360	\$19,866
Changes in non-cash working capital:		
Accounts receivable	15,844	7,810
Inventory	(7,259)	1,912
Prepaid expenses	3,345	198
Accounts payable and accrued liabilities	3,399	4,410
Deferred revenue	(2,000)	2,000
Net cash provided by operating activities	35,689	36,196
Net increase in cash	35,689	36,196
Cash at the beginning of the year	134,629	98,433
Cash at the end of the year	\$170,318	\$134,629

See accompanying notes to the financial statements

AUSTRALIAN FOOTBALL LEAGUE CANADA

Notes to Financial Statements
Year Ended October 31, 2021

1. Purpose of the Organization

The Australian Football League Canada is a not-for-profit organization incorporated without share capital. The purpose of the organization is to promote development and awareness of Australian football in Canada. The organization is the governing body for all Australian football leagues and clubs in Canada and manage and oversee the National teams.

2. Summary of Significant Accounting Policies

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant policies:

(a) Revenue Recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Association dues are recognized as revenue when earned. Football revenue is recognized as revenue when billed.

(b) Cash and Cash Equivalents

The organization's policy is to present bank balances under cash and cash equivalents including bank overdrafts.

(c) Inventory

Inventory consists of footballs and apparel and is valued at the lower of cost and net realizable value. Cost has been determined on the first-in, first-out basis.

(d) Capital expenditures

Capital expenditures are expensed in the year of acquisition.

(e) Contributed Services

Contributed services are not recognized in the financial statements due to the difficulty of determining their fair value.

AUSTRALIAN FOOTBALL LEAGUE CANADA

Notes to Financial Statements
Year Ended October 31, 2021

2. Summary of Significant Accounting Policies (con'd)

(f) Income Tax Provision

The organization does not provide for income taxes under existing legislation as it is organized and operated exclusively for recreational purposes and no part of income is available for the personal benefit of any of its members.

(g) Use of Estimates

The preparation of the organization's financial statement in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from such estimates.

(h) Financial Instruments

Measurement

The organization initially measures its financial assets and financial liabilities at fair value.

The organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

For financial assets subsequently measured at cost or amortized cost, the organization regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the organization determines that there is a significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

AUSTRALIAN FOOTBALL LEAGUE CANADA

Notes to Financial Statements
Year Ended October 31, 2021

3. Impact of Coronavirus COVID-19 Pandemic

In March 2020, the World Health Organization declared the Coronavirus COVID-19 outbreak a pandemic. This has resulted in significant financial, market and societal impacts in Canada and around the World.

The pandemic led to the cancellation of all Australian Football League club's seasons for the 2020 year. The club's were however able to run the 2021 season.

The duration and magnitude of the pandemic's impact on the Australian Football League Canada's operations and financial position is not known at this time. These factors present uncertainty over future cash flows, may cause significant changes to the assets or liabilities and may have a significant impact on future operations. An estimate of the financial effect is not practicable at this time.

4. Financial Instruments

The organization is exposed to various risks through its financial instruments.

Credit risk

For accounts receivable, the organization assesses, on a continuous basis, amounts receivable on the basis of amounts it is virtually certain to receive based on their estimated realizable value.

Liquidity risk

Liquidity risk is the risk of being unable to meet cash requirement obligations as they come due. The organization manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

4. Director List

Name	Position	Address	Line of Work
Lachlan Griffiths	President		
Kyle Mundell	Vice President		
David Smith	Treasurer		
Lara Hilmi	Women's Representative		
Justin Oertel	Men's Representative		
Greg Bridges	Director		
Hayley Jones	Director		
James Duggan	Director		

5. Authorised to write official donation receipts.

- All directors (listed above) are authorised to write official receipts.
- Jacob Haeusler (Executive Director & Authorised representative also has the authority to write official donation receipts.

6. Replacement Procedure

- Receipts are kept as both physical and digital copies in case of emergency.
- If both have been lost, all receipts are sent to donors for their copies so procedure is to follow up with all those that have donated to obtain copies