



Canada Revenue  
Agency

Agence du revenu  
du Canada

REGISTERED CANADIAN AMATEUR  
ATHLETIC ASSOCIATION INFORMATION  
RETURN

000012

OTTAWA ON K1A 0L5

BADMINTON CANADA  
401 - 700 INDUSTRIAL AVENUE  
OTTAWA ON K1G 0Y9

NCR MAILROOM  
# 91

SALLE DU COURRIER



15 10807 5029 RR 0001 2018-03-31 0495275

Return for Fiscal Period Ending		
20	18	03
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "Yes", please attach an explanation.		

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

address (Number, Street, Apt. No., P.O. Box or R.R. No.)

territory

Postal code

itions

that the name and address are correct. To correct pre-printed information on this form, please use the provided. Any changes (except to the contact information above) must be explained in an attachment to urn.

ate the boxes (above right) to indicate the end of the association's fiscal period.

FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a ent of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the he fiscal period. The statements should indicate the different sources of revenue in sufficient detail to

SHOW how funds were spent or invested.

4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

## Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 15 562.70
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

## Certification

To be signed by two directors of the association

1. I, Joe Monselette of [REDACTED]  
Name of director whose signature appears below. (Print)

2. I, JOHAN BROWN of [REDACTED]  
Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director		Position with the association	
<u>[REDACTED]</u>		<u>Executive Director</u>	
Home telephone number	Business telephone number	Date	
<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	
2. Signature of director		Position with the association	
<u>[REDACTED]</u>		<u>HP DIRECTOR</u>	
Home telephone number	Business telephone number	Date	
<u>[REDACTED]</u>	<u>[REDACTED]</u>	<u>[REDACTED]</u>	

**BADMINTON CANADA**

**Financial Statements**

**Year Ended March 31, 2018**

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# BADMINTON CANADA

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Year Ended March 31, 2018

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Badminton Canada

We have audited the accompanying financial statements of Badminton Canada, which comprise the statement of financial position as at March 31, 2018 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Badminton Canada as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Ottawa, Ontario



Chartered Accountants  
(A Professional Corporation)  
Authorized to practise public accounting by  
the Chartered Professional Accountants of Ontario

# BADMINTON CANADA

## Statement of Financial Position

March 31, 2018

	2018	2017
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 40,026	\$ 140,101
Accounts receivable	75,843	35,935
Harmonized sales tax recoverable	14,302	16,499
Prepaid expenses	122,755	50,673
	252,926	243,208
<b>EQUIPMENT (Note 3)</b>	-	617
	\$ 252,926	\$ 243,825
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 28,544	\$ 46,014
Employee deductions payable	-	5,198
Deferred revenue (Note 4)	95,584	39,681
	124,128	90,893
<b>NET ASSETS</b>		
	128,798	152,932
	\$ 252,926	\$ 243,825

ON BEHALF OF THE BOARD



Director

Director

# BADMINTON CANADA

## Statement of Revenues and Expenditures

Year Ended March 31, 2018

	2018	2017
<b>REVENUES (Schedule I)</b>	<b>\$ 1,349,440</b>	<b>\$ 1,069,869</b>
<b>EXPENSES</b>		
General and administration	489,018	387,561
Tournaments	393,953	344,493
High performance	331,545	215,857
Participation and development	96,526	95,159
Officials	47,046	44,085
Membership	15,486	11,215
	<b>1,373,574</b>	<b>1,098,370</b>
<b>DEFICIENCY OF REVENUES OVER EXPENSES</b>	<b>\$ (24,134)</b>	<b>\$ (28,501)</b>

# BADMINTON CANADA

## Statement of Changes in Net Assets

Year Ended March 31, 2018

	2018	2017
NET ASSETS - BEGINNING OF YEAR	\$ 152,932	\$ 181,433
Deficiency of revenues over expenses	(24,134)	(28,501)
NET ASSETS - END OF YEAR	\$ 128,798	\$ 152,932



# BADMINTON CANADA

## Statement of Cash Flows Year Ended March 31, 2018

	2018	2017
<b>OPERATING ACTIVITIES</b>		
Deficiency of revenues over expenses	\$ (24,134)	\$ (28,501)
Item not affecting cash:		
Amortization of equipment	617	617
	(23,517)	(27,884)
Changes in non-cash working capital:		
Accounts receivable	(39,908)	71,996
Harmonized sales tax recoverable	2,197	71,482
Prepaid expenses	(72,082)	12,741
Accounts payable and accrued liabilities	(17,470)	33,142
Employee deductions payable	(5,198)	2,310
Deferred revenue	55,903	(20,260)
	(76,558)	171,411
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(100,075)</b>	<b>143,527</b>
<b>CASH (DEFICIENCY) - BEGINNING OF YEAR</b>	<b>140,101</b>	<b>(3,426)</b>
<b>CASH - END OF YEAR</b>	<b>\$ 40,026</b>	<b>\$ 140,101</b>

# BADMINTON CANADA

## NOTES TO FINANCIAL STATEMENTS

Year Ended March 31, 2018

### 1. DESCRIPTION OF OPERATIONS

Badminton Canada (the "Association") is incorporated without share capital under the Canada Corporations Act. The Association's primary objective is to inspire, promote, govern and develop exceptional badminton experiences in Canada and lead a world class Canadian badminton sport system.

The Association is a Registered Canadian Amateur Athletic Association under the Canadian Income Tax Act and as such is exempt from income taxes.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Association follows the standards in Part III of the CPA Canada Handbook and has prepared these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies outlined below.

#### Fund accounting

The Association follows the deferral method of accounting for contributions.

There is only one fund and it accounts for the Association's program delivery and administration activities.

#### Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date.

#### Revenue recognition

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Revenue from the sale of products is recognized when the product is shipped and collection is reasonably assured.

Donation revenue is recognized when received.

Sport Canada contributions are subject to specific terms and conditions regarding the expenditure of the funds. The Association's records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to Sport Canada. In the event that adjustments to prior years' contributions are requested, they would be recorded in the year in which Sport Canada requests the adjustments.

(continues)

# BADMINTON CANADA

## Notes to Financial Statements

Year Ended March 31, 2018

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### Financial instruments policy

##### *Measurement of financial instruments*

The Association initially measures its financial assets and financial liabilities at fair value.

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value of these financial instruments are recognized in net income.

Financial assets measured at amortized cost on a straight-line basis include cash, accounts receivable, and harmonized sales tax receivable.

Financial liabilities measured at amortized cost on a straight-line basis include accounts payable and accrued liabilities and employee deductions payable.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

#### Contributed services

Board members, employees and other volunteers volunteer their time to assist in the Association's activities. While these services benefit the Association considerably, a reasonable estimate of their fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

### 3. EQUIPMENT

	Cost	Accumulated amortization	2018 Net book value	2017 Net book value
Computer equipment	\$ 21,643	\$ 21,643	\$ -	\$ 617

### 4. DEFERRED REVENUE

Deferred revenue represents monies received for events which took place subsequent to March 31, 2018.

# BADMINTON CANADA

## Notes to Financial Statements

Year Ended March 31, 2018

### 5. FINANCIAL INSTRUMENTS

Management has determined the Association is not exposed to significant credit, currency, interest rate or commodity risk.

The Association's carrying value of its financial instruments approximates its fair value due to the immediate or short term maturity of these instruments.

### 6. COMPARATIVE FIGURES

Some of the comparative figures may have been reclassified to conform to the current year's presentation.

# BADMINTON CANADA

## Revenues

(Schedule 1)

Year Ended March 31, 2018

	2018	2017
Government	\$ 477,365	\$ 357,677
General	362,717	311,416
Tournaments	173,043	146,674
National circuits	166,105	142,591
Athlete fees	129,998	62,069
Organizations	40,212	49,442
	<b>\$ 1,349,440</b>	<b>\$ 1,069,869</b>