



REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000002

CANADIAN 5 PIN BOWLERS'
ASSOCIATION
206-720 BELFAST RD
OTTAWA ON K1G 0Z5

Return for Fiscal Period Ending		
10	18	06
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "Yes", please attach an explanation.		



15 10077 4124 RR 0001 2018-06-30 0496158

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Actions

Check the box if the name and address are correct. To correct pre-printed information on this form, please use the space provided. Any changes (except to the contact information above) must be explained in an attachment to this return.

Check the boxes (above right) to indicate the end of the association's fiscal period.

Include FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Include a list of the names, addresses, and occupations or lines of business of the association's current officers.

Include a list of the names and the official positions of the people who are authorized to issue official documents for the association.

Include a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within one month from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

NCR MAIL ROOM

78

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

SALLE DU COURRIER

103

6000003863158

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.
Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.
Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.
\$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.
Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.
Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.
Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.
Yes No
8. a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.
Yes No
8. b. Did the association issue an official donation receipt to acknowledge such a gift?
Yes No

Certification

To be signed by two directors of the association

1. I, Chris Henderson of [REDACTED]
Name of director whose signature appears below. (Print)

2. I, Sheila Carr of [REDACTED]
Name of director whose signature appears below. (Print) Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

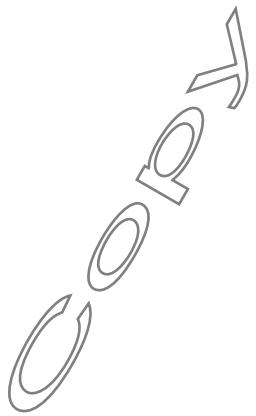
1. Signature of director	Position with the association	
[REDACTED]	<u>Corporate Secretary/Treasurer</u>	
Home telephone number	Business telephone number	Date
[REDACTED]		
2. Signature of director	Position with the association	
[REDACTED]	<u>Executive Director</u>	
Home telephone number	Business telephone number	Date
[REDACTED]		

CANADIAN 5 PIN BOWLERS' ASSOCIATION

BOARD OF DIRECTORS - June 30, 2018

10077 4124 RR0001 0496158-80-10

	Name	Position with Organization	Address	Occupation
1	Annette Bruneau			
2	Allan Clark			
3	Daniel Lamarche			
4	Chris Henderson			
5	Steve Feltham			
6	Barrie Wright			
7	Steve O'Brien			
8	Sheila Carr			



CANADIAN 5 PIN BOWLERS' ASSOCIATION

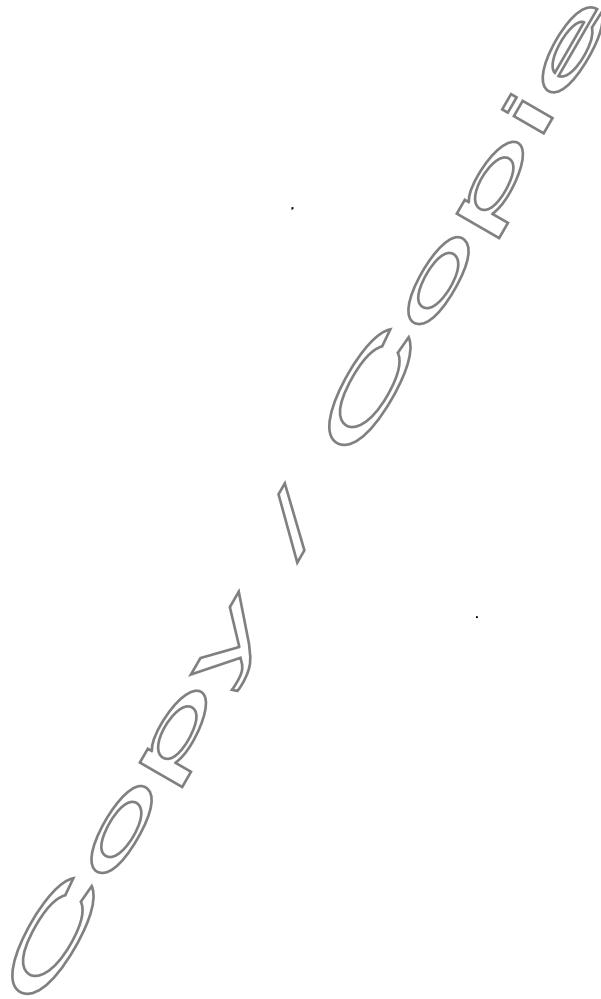
June 30, 2018

10077 4124 RR 0001

0496158-80-10

REPLACEMENT PROCEDURE

In the event of lost or spoiled receipts, another receipt is issued to the donor clearly marked as duplicate.



CANADIAN 5 PIN BOWLERS' ASSOCIATION

June 30, 2018

10077 4124 RR 0001

0496158-80-10

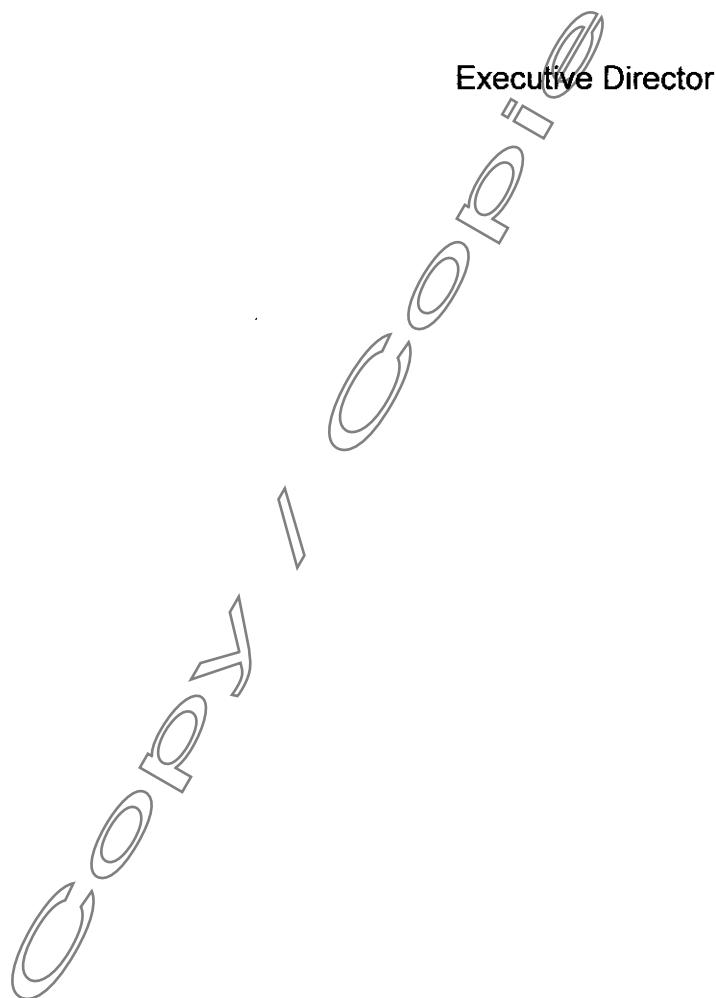
Persons authorized to issue official receipts:

Name

Sheila Carr

Position

Executive Director



CANADIAN 5 PIN BOWLERS' ASSOCIATION

FINANCIAL STATEMENTS

JUNE 30, 2018



INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members,
Canadian 5 Pin Bowlers' Association:

We have reviewed the accompanying financial statements of Canadian 5 Pin Bowlers' Association that comprise the statement of financial position as at June 30, 2018 and the statements of changes in net assets, operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Canadian 5 Pin Bowlers' Association as at June 30, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Licensed Public Accountants

Ottawa, Ontario

CANADIAN 5 PIN BOWLERS' ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018 UNAUDITED

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 164,812	\$ 154,199
Investments (note 4)	124,784	123,477
Accounts receivable	41,158	28,161
Inventory	20,794	22,892
Prepaid expenses	-	1,458
	<hr/> 351,548	<hr/> 330,187
PROPERTY AND EQUIPMENT (note 4)	336	1
	<hr/> \$ 351,884	<hr/> \$ 330,188
LIABILITIES		
CURRENT		
Accounts payable	\$ 59,484	\$ 58,146
PERFECT GAME FUND (note 6)	-	2,475
	<hr/> 59,484	<hr/> 60,621
NET ASSETS		
Restricted for Parklane fund	124,784	123,477
Unrestricted	167,616	146,090
	<hr/> 292,400	<hr/> 269,567
	<hr/> \$ 351,884	<hr/> \$ 330,188

Approved on behalf of the Board:

Director

Director

CANADIAN 5 PIN BOWLERS' ASSOCIATION

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2018 UNAUDITED

	<u>2018</u>	<u>2017</u>
RESTRICTED FOR PARKLANE FUND		
Balance - beginning of year	\$ 123,477	\$ 122,263
Transfer from unrestricted	<u>1,307</u>	<u>1,214</u>
Balance - end of year	\$ 124,784	\$ 123,477
UNRESTRICTED		
Balance - beginning of year	\$ 146,090	\$ 115,000
Net revenue for the year	22,833	32,304
Transfer to Parklane fund	<u>(1,307)</u>	<u>(1,214)</u>
Balance - end of year	\$ 167,616	\$ 146,090
TOTAL	\$ 292,400	\$ 269,567

CANADIAN 5 PIN BOWLERS' ASSOCIATION

STATEMENT OF OPERATIONS FOR THE YEAR ENDED JUNE 30, 2018 UNAUDITED

	2018	2017
REVENUE		
Contributions	\$ 84,888	\$ 81,004
Donations	21	11,156
Fundraisers	3,583	3,611
Interest	1,307	1,214
Interprovincial tournament	2,346	1,770
Membership dues	74,250	74,250
Miscellaneous	628	4,202
Open tournament surplus	5,458	4,302
Sales	7,363	10,986
Sponsorship	5,833	756
Support services	3,003	3,005
Technical course fees	3,360	4,240
Tournament franchise fees	<u>39,600</u>	<u>39,600</u>
	<u>231,640</u>	<u>240,096</u>
EXPENSES		
Amortization	168	365
Bad debts (recovery)	(2,500)	(2,500)
Board travel	8,116	8,162
Cost of sales	5,903	8,645
Directors' insurance	1,458	1,458
General	3,348	7,491
Meetings	10,048	7,874
Membership services	2,567	2,376
Office, telephone and postage	4,552	5,360
Professional fees	3,200	2,900
Rent, insurance and maintenance	17,198	17,452
Salary and benefits	66,487	64,219
Technical program	18,994	16,198
Tournaments	672	259
Youth challenge tournament	<u>68,596</u>	<u>67,533</u>
	<u>208,807</u>	<u>207,792</u>
NET REVENUE FOR THE YEAR	\$ 22,833	\$ 32,304

CANADIAN 5 PIN BOWLERS' ASSOCIATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2018 UNAUDITED

	<u>2018</u>	<u>2017</u>
OPERATING ACTIVITIES		
Net revenue for the year	\$ 22,833	\$ 32,304
Item not affecting cash		
Amortization	168	365
Net change in non-cash working capital items		
Accounts receivable	(12,997)	4,458
Inventory	2,098	(1,571)
Prepaid expenses	1,458	-
Accounts payable	1,338	(11,440)
Perfect game fund	<u>(2,475)</u>	<u>2,475</u>
	<u>12,423</u>	<u>26,591</u>
INVESTING ACTIVITIES		
Purchase of investments	(1,307)	(1,214)
Purchase of property and equipment	<u>(503)</u>	<u>-</u>
	<u>(1,810)</u>	<u>(1,214)</u>
INCREASE IN CASH FOR THE YEAR	10,613	25,377
Cash - beginning of year	<u>154,199</u>	<u>128,822</u>
CASH - END OF YEAR	\$ 164,812	\$ 154,199

CANADIAN 5 PIN BOWLERS' ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2018

UNAUDITED

1. PURPOSE OF THE ORGANIZATION

The mission of the organization is to provide quality programs and services to its members and to regulate bowling systems and promote standardization within the sport.

The organization is incorporated under the Canada Not-for-profit Corporations Act and is a Registered Canadian Amateur Athletic Association under the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

a) Estimates and assumptions

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The estimates and assumptions are reviewed annually and, as adjustments become necessary, they are recorded in the financial statements in the period in which they become known.

b) Parklane fund

The Parklane fund is internally restricted and makes transfers to unrestricted net assets when approved by the Board.

c) Financial instruments

Financial instruments are initially recognized at fair value and are subsequently measured at cost, amortized cost or cost less appropriate allowances for impairment.

d) Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined on the first-in, first out basis.

e) Property and equipment

Property and equipment are recorded at cost less accumulated amortization. Amortization is provided on the straight line basis over 3 years.

f) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or become receivable. Membership dues are recognized as revenue over the period to which they relate. Other revenues are recognized in the year in which the event is held or the revenue is earned.

g) Contributions

Certain contributions received are subject to specific terms and conditions regarding the expenditure of the funds. The organization's records are subject to audit by the contributor to identify instances, if any, in which amounts charged against the contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to the contributor. Adjustments, if any, to prior years' contributions are recorded in the year in which the contributor requests the adjustment.

CANADIAN 5 PIN BOWLERS' ASSOCIATION

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2018 UNAUDITED

3. FINANCIAL INSTRUMENTS

Financial instruments of the organization consist of cash, investments, accounts receivable and accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest rate, currency, credit, liquidity or market risks arising from its financial instruments and the risks have not changed from last year.

4. INVESTMENTS

The investments consist of a redeemable bank investment certificate that earns interest at annual rates of 1.00% to 1.25% and matures December 2019.

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2018	2017
			Net	Net
Office equipment	\$ 22,484	\$ 22,148	\$ 336	\$ 1

6. PERFECT GAME FUND

The perfect game fund provides a prize to bowlers who bowl a perfect game at the Open Championship. A portion of the current year contribution to the fund is awarded to the bowler who rolled the highest game of the championship if a perfect game is not bowled.

7. COMMITMENT

The organization has leased premises to July 31, 2021 at \$16,231 per annum.