

OTTAWA ON K1A 0L5

 REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000052

 CANADIAN BLIND SPORTS
ASSOCIATION / ASSOCIATION
CANADIENNE DES SPORTS POUR
[REDACTED]

 Charities Directorate /
Direction des organismes de bienfaisance
[REDACTED]


15 12989 5025 RR 0001 2018-03-31 0495853

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

 Corrected name
 [REDACTED]

 Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)
 [REDACTED]

 City
 [REDACTED]

 Province or territory
 [REDACTED]

 Postal code
 [REDACTED]

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

the name and address are correct. To correct pre-printed information on this form, please use the d. Any changes (except to the contact information above) must be explained in an attachment to

F6000002266786 e boxes (above right) to indicate the end of the association's fiscal period.

NCIAL STATEMENTS for the fiscal period covered by this return. These should include a revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the cal period. The statements should indicate the different sources of revenue in sufficient detail to nds were spent or invested.

of the names, addresses, and occupations or lines of business of the association's current

if the names and the official positions of the people who are authorized to issue official ie association.

that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

nths from the end of the fiscal period of the association, mail or deliver a completed return ed documents to:

 Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	\$ 86,484
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes <input type="checkbox"/> No <input type="checkbox"/>
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Did the association issue an official donation receipt to acknowledge such a gift?	Yes <input type="checkbox"/> No <input type="checkbox"/>

Certification

To be signed by two directors of the association

1. I, PETER WETTLAUFER of [REDACTED]
Name of director whose signature appears below. (Print)2. I, CATHY SAWLER of [REDACTED]
Name of director whose signature appears below. (Print) Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director [REDACTED]	Position with the association <i>President</i>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date
2. Signature of director [REDACTED]	Position with the association <i>Finance and Admin Director</i>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date

Item 5:

Official Signatories for Canadian Blind Sports Association as follow:

Peter Wettlaufer (President)

[REDACTED]

Item 6:

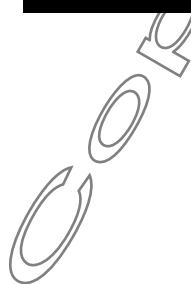
The procedures for replaced spoiled or lost receipt as follow:

1. The replaced receipt contains all required information plus
“Tax Receipt# () has been Cancelled and is replaced by Tax Receipt # ()”
2. The copies of lost or spoiled receipt are marked “cancelled” and retained.

Canadian Blinds Sports Association

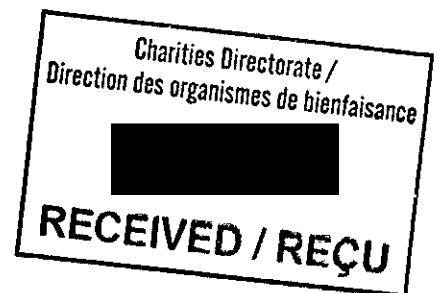
Board of Directors

Title	Name and Address	Phone/Email	Occupation
President	Peter Wettlaufer [REDACTED]	[REDACTED]	[REDACTED]
Vice-President	Paul Nicolas [REDACTED]	[REDACTED]	[REDACTED]
Finance/ Admin Director	Cathy Sawler [REDACTED]	[REDACTED]	[REDACTED]
Communications Director	Brian Findlay [REDACTED]	[REDACTED]	[REDACTED]
Sport Technical Officer	Nathalie Chartrand [REDACTED]	[REDACTED]	[REDACTED]
Sport for Life Director	Dean Kozak [REDACTED]	[REDACTED]	[REDACTED]
Athlete's Representative	Ahmad Zeividavi [REDACTED]	[REDACTED]	[REDACTED]



CANADIAN BLIND SPORTS ASSOCIATION
FINANCIAL STATEMENTS

MARCH 31, 2018



CANADIAN BLIND SPORTS ASSOCIATION

INDEX

MARCH 31, 2018

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INDEPENDENT AUDITORS' REPORT

To the Members of Canadian Blind Sports Association:

We have audited the accompanying financial statements of Canadian Blind Sports Association (the "Association"), which comprise the statement of financial position as at March 31, 2018, statement of operations, and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Association and we were not able to determine whether, as at or for the year ending March 31, 2018 or March 31, 2017, any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

Qualified Opinion

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

[REDACTED]
Burnaby, B.C., Canada

[REDACTED]
Chartered Professional Accountants

CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2018

	2018	2017
ASSETS		
CURRENT ASSETS		
Cash	\$ 78,353	\$ 40,226
Accounts receivable	6,497	16,804
Prepaid expenses	28,010	8,912
	<u>112,860</u>	<u>65,942</u>
TANGIBLE CAPITAL ASSETS (Note 2)	<u>6,192</u>	<u>2,487</u>
	<u><u>\$ 119,052</u></u>	<u><u>\$ 68,429</u></u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable & accrued liabilities (Note 4)	\$ 187,339	\$ 179,103
Deferred revenue (Note 3)	\$ 26,679	\$ 13,244
	<u>214,018</u>	<u>192,347</u>
NET ASSETS		
NET DEFICIT UNRESTRICTED	(101,158)	(126,405)
NET ASSETS INVESTED IN TANGIBLE CAPITAL ASSETS	6,192	2,487
	<u>\$ (94,966)</u>	<u>(123,918)</u>
	<u><u>\$ 119,052</u></u>	<u><u>\$ 68,429</u></u>

APPROVED BY THE BOARD:



Director

Director

**CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF OPERATIONS
FOR YEARS ENDED MARCH 31, 2018**

	Budget 2018	2018	2017
REVENUES			
Sport Canada - Contribution	\$ 337,500	\$ 337,500	\$ 313,800
Sports Canada-Next Gen	30,000	30,000	
CPC Grant-Next Gen	30,000	30,000	
Fundraising	97,626	118,982	115,377
Athletes program & entry fees	24,000	28,338	14,000
Miscellaneous income		8,509	
Donations	76,188	7,099	17,977
Memberships	4,200	4,200	4,200
Coaching Association	3,000		12,398
	602,514	564,628	477,752
EXPENSES			
Goalball - Men	67,900	58,581	59,059
Goalball - Women	67,900	48,998	57,806
Goalball-Men (Next Gen)	32,500	32,557	
Goalball-Women (Next Gen)	27,500	27,532	
Coaching and high performance	18,800	15,749	16,002
Coaching association	3,000		12,460
National competitions	18,000	19,004	20,465
International Sports Initiatives	12,500	7,455	
Leadership development	4,500	11,741	2,061
Long-term athlete development - blindness	32,500	32,031	14,900
Programs	47,869	23,576	21,404
Provincial support	9,000	10,138	8,986
Participation Program		8,000	
Fundraising	66,000	83,024	84,092
Administration	193,545	157,290	173,214
Donation costs	1,000		
	\$ 602,514	\$ 535,676	\$ 470,449
EXCESS OF REVENUES OVER EXPENSES			
	\$ 28,952	\$ 7,303	

CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
FOR YEAR ENDED MARCH 31, 2018

	UNRESTRICTED	INVESTMENT IN TANGIBLE CAPITAL ASSETS	TOTAL 2018	TOTAL 2017
BALANCE - BEGINNING OF YEAR	\$ (126,405)	\$ 2,487	\$ (123,918)	\$ (131,221)
Excess of revenue over expenses	28,952	-	28,952	7,303
Purchase of tangible capital assets	(5,421)	5,421	-	-
Amortization	1,716	(1,716)	-	-
BALANCE - END OF YEAR	\$ (101,158)	\$ 6,192	\$ (94,966)	\$ (123,918)

CANADIAN BLIND SPORTS ASSOCIATION

STATEMENT OF CASH FLOWS
FOR YEARS ENDED MARCH 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 28,952	\$ 7,303
Add: non-working capital charges		
Amortization	1,716	872
Net change in non-cash working capital items	12,880	42,674
	<u>43,548</u>	<u>50,849</u>
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(5,421)	(1,432)
	<u>38,127</u>	<u>49,417</u>
NET INCREASE IN CASH	38,127	49,417
CASH (BANK INDEBTEDNESS), BEGINNING OF THE YEAR	40,226	(9,191)
CASH, END OF THE YEAR	\$ 78,353	\$ 40,226

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

The Canadian Blind Sports Association (the "Association") is incorporated as a not-for-profit organization and is a Registered Canadian Amateur Athletic Association under the Income Tax Act. The Association is also exempt from income tax under the Income Tax Act.

The Association is the recognized national sport organization for the Paralympic Sport of Goalball and advocates within the sport system for Canadians who are visually impaired or blind.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Tangible capital assets

Tangible capital assets purchased are recorded at cost less capital grants. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is calculated using the following annual rates:

Sports equipment	33%
Computer equipment	33%
Computer software	33%

except in the year of acquisition when one half of the rate is used.

(b) Impairment of tangible capital assets

Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment loss is recognized when the carrying amount of an asset is not recoverable and exceeds its fair value.

(c) Revenue recognition

The Association uses the deferral method of accounting for contributions under which restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses are incurred.

The Association recognizes government funding in the related fiscal year in accordance with the funding agreement.

Revenues from direct fundraising activities conducted by the Association's third-party promoter under its instructions and in the name of the Association are recorded when received by the Association.

Member fees and athletes program fees are recognized as revenue over the fiscal year to which they relate.

(d) Contributed services

The Association records the fair value of contributed capital assets and materials at the time of receipt, where such fair value is determinable, and would otherwise have been purchased. No such contributed capital assets or materials were recognized during the 2018 fiscal year.

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in excess of revenues over expenses in the year incurred.

Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

(f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Significant areas of estimation include deferral of revenue, estimated useful lives of tangible capital assets and accrued liabilities.

2. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2018	Net 2017
Sport Equipment	\$ 33,078	\$ 32,866	\$ 212	\$ 316
Computer Equipment	6,852	1,525	5,327	1,196
Computer Software	17,331	16,678	653	975
	\$ 57,261	\$ 51,069	\$ 6,192	\$ 2,487

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

3. DEFERRED REVENUE

Deferred revenue relates to athlete program fees. The Association defers the fees when received and recognizes them as revenue over the fiscal year to which they relate.

	2018	2017
Beginning balance	13,244	6,246
Less: Amount recognized as revenue in the year	(11,831)	(4,833)
Add: Amount received related to following year	25,266	11,831
	26,679	13,244

4. RELATED PARTY TRANSACTIONS

The Association and BC Blind Sports and Recreation Association ("BCBSRA") are under common management.

During the year, the Association has management fees charged from BCBSRA of \$75,000 (2017: \$75,000).

Accounts payable included \$ 50,000 (2017: \$50,000) due to BCBSRA for management and related services.

BCBSRA is a not-for-profit organization. Its principal activities are to provide sports, physical recreation and fitness programs and activities for individuals of all ages who are blind or visually impaired. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2018

5. FINANCIAL INSTRUMENTS

Items that meet the definition of a financial instrument include cash, accounts receivable, accounts payable and accrued liabilities.

It is management's opinion that the Association is not exposed to significant market risk (including currency risk, interest rate risk and other price risk) arising from these financial instruments. The following is a summary of the significant financial instrument risks:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to liquidity risk arising primarily from its payables and accruals.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk in connection with its receivables.

6. ECONOMIC DEPENDENCE AND CONTINUANCE

Currently the Association's primary sources of funding are from the following:

- Sport Canada
- Fundraising

During the year the Association had a working capital deficiency of \$101,158 (2017: \$126,405) and a net asset deficiency of \$ 94,966 (2017: \$123,918). The Association's ability to continue is dependent upon its ability to maintain its right to receive Sport Canada and similar funding in sufficient amounts that will pay for expenditures as they come due and to fund capital acquisitions as needed.

The assumption underlying the preparation of these financial statements is that the Association will be able to realize assets and discharge liabilities in the normal course of business for the foreseeable future. Continued financial support of the funders, programs and projects will be required for the Association to continue operations. If funding is not attained amounts realized for the assets may be materially less than the amounts recorded in the financial statements.

7. COMPARATIVE FIGURES

Certain 2017 comparative figures have been reclassified to conform with the financial statement presentation adopted for 2018.

National Sport Organization: Canadian Blind Sports Association

Unaudited Schedule of Revenues and Expenditures - Sport Canada Contribution

Fiscal Year: 2017-2018

Athletes with a Disability Core Revenues	Sport Development (Unaudited)	Enhanced Excellence (Unaudited)	Total (Unaudited)
General Administration	\$28,900		\$28,900
Governance	\$0		\$0
Salaries, Fees and Benefits	\$109,282		\$109,282
Coaching Salaries and Professional Development	\$15,749		\$15,749
National Team Program	\$93,305		\$93,305
Official Languages	\$10,000		\$10,000
Operations and Programming	\$41,764		\$41,764
Next Generation Initiative	\$30,000		\$30,000
Total	\$329,000	\$0	\$329,000

Athletes with a Disability Above Core Revenues	Total (Unaudited)
General Administration	\$0
Salaries, Fees and Benefits	\$0
Coaching Salaries and Professional Development	\$0
National Team Program	\$0
Operations and Programming	\$0
International Sport Initiatives	\$6,500
Long Term Athlete Development	\$32,000
Total	\$38,500

Athletes with a Disability Actual Core Expenses	Sport Development (Unaudited)	Enhanced Excellence (Unaudited)	Total Core (Unaudited)
General Administration	\$44,251		\$44,251
Governance	\$0		\$0
Salaries, Fees and Benefits	\$109,481		\$109,481
Coaching Salaries and Professional Development	\$15,749		\$15,749
National Team Program	\$107,579		\$107,579
Official Languages	\$10,115		\$10,115
Operations and Programming	\$47,764		\$47,764
Next Generation Initiative	\$60,089		\$60,089
Total	\$395,028	\$0	\$395,028

National Sport Organization: Canadian Blind Sports Association

Unaudited Schedule of Revenues and Expenditures - Sport Canada Contribution

Fiscal Year: 2017-2018

Athletes with a Disability Actual Above Core Expenses	Total (Unaudited)
General Administration	\$0
Salaries, Fees and Benefits	\$0
Coaching Salaries and Professional Development	\$0
National Team Program	\$0
Operations and Programming	\$0
International Sport Initiatives	\$7,455
Long Term Athlete Development	\$32,031
Total	\$39,486

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