

REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000054

CANADIAN BLIND SPORTS
ASSOCIATION / ASSOCIATION
CANADIENNE DES SPORTS POUR
175 - 5055 JOYCE ST
VANCOUVER BC V5R 6B2

Charities Directorate /
Direction des organismes de bienfaisance

RECEIVED / REÇU



15 12989 5025 RR 0001 2019-03-31 0495853

Return for Fiscal Period Ending							
2	0	1	9	0	3	3	1
Year	Month	Day					
Is this the first return filed by this association?							
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>							
If "No", has the fiscal period changed from the last return filed?							
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>							
Is this the final return to be filed by this association?							
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>							
If "Yes", please attach an explanation.							

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below.

Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the _____ provided. Any changes (except to the contact information above) must be explained in an attachment to this form.

Check the boxes (above right) to indicate the end of the association's fiscal period.

Include FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Include a list of the names, addresses, and occupations or lines of business of the association's current officers.

Include a list of the names and the official positions of the people who are authorized to issue official documents for the association.

Include a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return with the required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

60000003860569

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.
Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.
Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.
\$ 72,586
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.
Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.
Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.
Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.
Yes No
8. a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.
Yes No
- b. Did the association issue an official donation receipt to acknowledge such a gift?
Yes No

Certification

To be signed by two directors of the association

1. I, PETER WETTLAUFER

of

Name of director whose signature appears below. (Print)

2. I, CATHY SAWLER

of

Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director	Position with the association	
	<u>President</u>	
Home telephone number	Business telephone number	Date
		
2. Signature of director	Position with the association	
	<u>Finance and Admin Director</u>	
Home telephone number	Business telephone number	Date
		

Canadian Blinds Sports Association

Board of Directors

Title	Name and Address	Phone/Email	Occupation
President	Peter Wettlaufer	[REDACTED]	[REDACTED]
Vice-President	Paul Nicolas	[REDACTED]	[REDACTED]
Finance/ Admin Director	Cathy Sawler	[REDACTED]	[REDACTED]
Communications Director	Brian Findlay	[REDACTED]	[REDACTED]
Sport Technical Officer	Nathalie Chartrand	[REDACTED]	[REDACTED]
Sport for Life Director	Dean Kozak	[REDACTED]	[REDACTED]
Athlete's Representative	Ahmad Zeividavi	[REDACTED]	[REDACTED]

Ahmad Zeividavi



Item 5:

Official Signatories for Canadian Blind Sports Association as follow:

~~President~~
Peter Wettlaufer (Finance/Admin Director)

Item 6:

The procedure for replaces spoiled or lost receipts as follows:

1. The replaced receipt contains all required information plus “Tax receipt# () has been cancelled and is replaced by Tax Receipt# ()”
2. The copies of lost or spoiled receipts are marked “cancelled” and retained.



**CANADIAN BLIND SPORTS ASSOCIATION
FINANCIAL STATEMENTS**

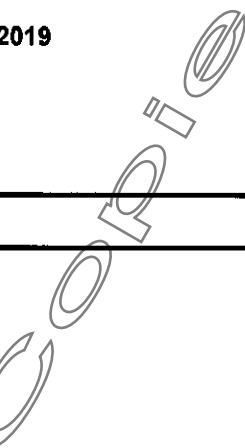
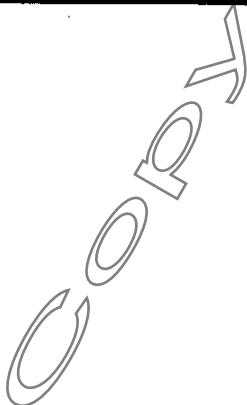
MARCH 31, 2019

CANADIAN BLIND SPORTS ASSOCIATION

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MARCH 31, 2019

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INDEPENDENT AUDITORS' REPORT

To the Members of Canadian Blind Sports Association:

Qualified Opinion

We have audited the financial statements of Canadian Blind Sports Association (the "Association"), which comprise the statement of financial position as at March 31, 2019, statement of operations, and statement of cash flows for the year then ended, including a summary of significant accounting policies.

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with Accounting Standards for Not-for-profit Organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from donations the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Association and we were not able to determine whether, as at or for the year ending March 31, 2019 or March 31, 2018, any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

The Annual Report is expected to be made available to us after the date of auditor's report. If, based on the work we will perform on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

continued....

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

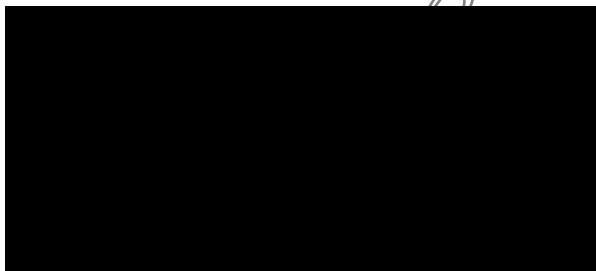
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

**CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2019**

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash	\$ 42,545	\$ 78,353
Accounts receivable	16,884	6,497
<u>Prepaid expenses and other assets</u>	<u>6,499</u>	<u>28,010</u>
	65,928	112,860
TANGIBLE CAPITAL ASSETS (Note 2)	4,148	6,192
	\$ 70,076	\$ 119,052
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities (Note 4)	\$ 164,801	\$ 187,339
<u>Deferred revenue (Note 3)</u>	<u>\$ 7,412</u>	<u>\$ 26,679</u>
	172,213	214,018
NET ASSETS		
NET DEFICIT UNRESTRICTED	(106,285)	(101,158)
NET ASSETS INVESTED IN TANGIBLE CAPITAL ASSETS	4,148	6,192
	\$ (102,137)	(94,966)
	\$ 70,076	\$ 119,052

APPROVED BY THE BOARD:



Director

Director

CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF OPERATIONS
FOR YEARS ENDED MARCH 31, 2019

	Budget 2019	2019	2018
REVENUES			
Sport Canada - Contribution	\$ 299,000	\$ 299,000	\$ 337,500
Sport Canada-Next Gen	22,500	22,500	30,000
CPC Grant-Next Gen	22,500	22,500	30,000
Fundraising	101,639	97,801	118,982
Athletes program & entry fees	20,767	31,620	28,338
Miscellaneous income	-	345	8,509
Donations	43,150	1,824	7,099
Memberships	4,200	4,200	4,200
Donation-Sponsor	6,000	6,000	-
Coaching Association	3,000	5,207	-
	522,756	490,997	564,628
EXPENSES			
Goalball - Men	62,700	73,145	58,582
Goalball - Women	62,700	44,124	48,998
Goalball-Men(Next Gen)	-	-	32,557
Goalball-Women(Next Gen)	45,000	45,066	27,532
Coaching and high performance	18,760	14,752	15,749
Coaching association	3,000	5,207	-
National competitions	16,000	14,785	19,004
International Sports Initiatives	-	-	7,455
Leadership development	2,500	1,930	11,741
Long-term athlete development - blindness	-	-	32,031
Programs	11,000	8,393	23,575
Provincial support	9,000	6,908	10,138
ParticipAction Program	-	-	8,000
Fundraising	64,500	73,253	83,024
Administration	226,596	210,605	157,290
Fund Development	1,000	-	-
	\$ 522,756	\$ 498,168	\$ 535,676
EXCESS OF REVENUES OVER EXPENSES	\$ (7,171)	\$ 28,952	

CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
FOR YEAR ENDED MARCH 31, 2019

	UNRESTRICTED	INVESTMENT IN TANGIBLE CAPITAL ASSETS	TOTAL 2019	TOTAL 2018
BALANCE - BEGINNING OF YEAR	\$ (101,158)	\$ 6,192	\$ (94,966)	\$ (123,918)
Excess of revenue over expenses	(7,171)	(7,171)	(7,171)	28,952
Purchase of tangible capital assets	-	-	-	-
Amortization	2,044	(2,044)	-	-
BALANCE - END OF YEAR	\$ (106,285)	\$ 4,148	\$ (102,137)	\$ (94,966)

**CANADIAN BLIND SPORTS ASSOCIATION
STATEMENT OF CASH FLOWS
FOR YEARS ENDED MARCH 31, 2019**

	2019	2018
OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ (7,171)	\$ 28,952
Add: non working capital charges		
Amortization	2,043	1,716
<u>Net change in non-cash working capital items</u>	<u>(30,680)</u>	<u>12,880</u>
	(35,808)	43,548
INVESTING ACTIVITIES		
<u>Purchase of tangible capital assets</u>	<u>(5,421)</u>	
NET INCREASE IN CASH	(35,808)	38,127
CASH (BANK INDEBTEDNESS), BEGINNING OF THE YEAR	78,353	40,226
CASH , END OF THE YEAR	\$ 42,545	\$ 78,353

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

The Canadian Blind Sports Association (the "Association") is incorporated as a not-for-profit organization and is a Registered Canadian Amateur Athletic Association under the Income Tax Act. The Association is also exempt from income tax under the Income Tax Act.

The Association is the recognized national sport organization for the Paralympic Sport of Goalball and advocates within the sport system for Canadians who are visually impaired or blind.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Tangible capital assets

Tangible capital assets purchased are recorded at cost less capital grants. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is calculated using the following annual rates:

Sports equipment	33%
Computer equipment	33%
Computer software	33%

except in the year of acquisition when one half of the rate is used.

(b) Impairment of tangible capital assets

Tangible capital assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. An impairment loss is recognized when the carrying amount of an asset is not recoverable and exceeds its fair value.

(c) Revenue recognition

The Association uses the deferral method of accounting for contributions under which restricted contributions related to expenses of future periods are deferred and recognized as revenue in the period in which the related expenses are incurred.

The Association recognizes government funding in the related fiscal year in accordance with the funding agreement.

Revenues from direct fundraising activities conducted by the Association's third party promoter under its instructions and in the name of the Association are recorded when received by the Association.

Member fees and athletes program fees are recognized as revenue over the fiscal year to which they relate.

(d) Contributed services

The Association records the fair value of contributed capital assets and materials at the time of receipt, where such fair value is determinable, and would otherwise have been purchased. No such contributed capital assets or materials were recognized during the 2019 fiscal year.

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value, except for certain related party transactions that are measured at the carrying amount or exchange amount, as appropriate.

The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in excess of revenues over expenses in the year incurred.

Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

(f) Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. Significant areas of estimation include deferral of revenue, estimated useful lives of tangible capital assets and accrued liabilities.

2. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	Net 2019	Net 2018
Sport Equipment	\$ 33,078	\$ 32,936	\$ 142	\$ 212
Computer Equipment	6,852	3,283	3,569	5,328
Computer Software	17,331	16,894	437	652
	\$ 57,261	\$ 53,113	\$ 4,148	\$ 6,192

CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019

3. DEFERRED REVENUE

Deferred revenue relates to athlete program fees. The Association defers the fees when received and recognizes them as revenue over the fiscal year to which they relate.

	2019	2018
Beginning balance	26,679	13,243
Less: Amount recognized as revenue in the year	(25,267)	(11,831)
Add: Amount received related to following year	6,000	25,267
	<u>7,412</u>	<u>26,679</u>

4. RELATED PARTY TRANSACTIONS

The Association and BC Blind Sports and Recreation Association ("BCBSRA") are under common management.

During the year, the Association has management fees charged from BCBSRA of \$75,000 (2018: \$75,000).

Accounts payable included \$ 50,000 (2018: \$50,000) due to BCBSRA for management and related services.

BCBSRA is a not-for-profit organization. Its principal activities are to provide sports, physical recreation and fitness programs and activities for individuals of all ages who are blind or visually impaired. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

**CANADIAN BLIND SPORTS ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2019**

5. FINANCIAL INSTRUMENTS

Items that meet the definition of a financial instrument include cash, accounts receivable and accounts payable and accrued liabilities.

It is management's opinion that the Association is not exposed to significant market risk (including currency risk, interest rate risk and other price risk) arising from these financial instruments. The following is a summary of the significant financial instrument risks:

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to liquidity risk arising primarily from its payables and accruals.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Association is exposed to credit risk in connection with its receivables.

6. ECONOMIC DEPENDENCE AND CONTINUANCE

Currently the Association's primary sources of funding are from the following:

- Sport Canada
- Fundraising

During the year the Association had a working capital deficiency of \$106,285 (2018: \$101,158) and a net asset deficiency of \$102,137 (2018: \$ 94,966). The Association's ability to continue is dependent upon its ability to maintain its right to receive Sport Canada and similar funding in sufficient amounts that will pay for expenditures as they come due and to fund capital acquisitions as needed.

The assumption underlying the preparation of these financial statements is that the Association will be able to realize assets and discharge liabilities in the normal course of business for the foreseeable future. Continued financial support of the funders, programs and projects will be required for the Association to continue operations. If funding is not attained amounts realised for the assets may be materially less than the amounts recorded in the financial statements.

National Sport Organization : Canadian Blind Sports Association
 Unaudited Schedule of Revenues and Expenditures - Sport Canada Contribution
 Fiscal Year: 2018-2019

Athletes with a Disability Core Revenues	Sport Development (Unaudited)	Enhanced Excellence (Unaudited)	Total (Unaudited)
General Administration	\$28,900		\$28,900
Governance	\$0		\$0
Salaries, Fees and Benefits	\$149,600		\$149,600
Coaching Salaries and Professional Development	\$14,000		\$14,000
National Team Program	\$82,000		\$82,000
Official Languages	\$10,000		\$10,000
Operations and Programming	\$14,500		\$14,500
Next Generation Initiative	\$22,500		\$22,500
Total	\$321,500	\$0	\$321,500

Athletes with a Disability Above Core Revenues	Total(Unaudited)
General Administration	
Salaries, Fees and Benefits	
Coaching Salaries and Professional Development	\$0
National Team Program	\$0
Operations and Programming	\$0
International Sport Initiatives	\$0
Long Term Athlete Development	\$0
Total	\$0

Athletes with a Disability Actual Core Expenses	Sport Development (Unaudited)	Enhanced Excellence (Unaudited)	Total Core(Unaudited)
General Administration	\$48,989		\$48,989
Governance	\$0		\$0
Salaries, Fees and Benefits	\$150,506		\$150,506
Coaching Salaries and Professional Development	\$14,752		\$14,752
National Team Program	\$117,269		\$117,269
Official Languages	\$11,110		\$11,110
Operations and Programming	\$25,107		\$25,107
Next Generation Initiative	\$45,066		\$45,066
Total	\$412,799	\$0	\$412,799

Athletes with a Disability Actual Above Core Expenses	Total(Unaudited)
General Administration	\$0
Salaries, Fees and Benefits	\$0
Coaching Salaries and Professional Development	\$0
National Team Program	\$0
Operations and Programming	\$0
International Sport Initiatives	\$0
Long Term Athlete Development	\$0
Total	\$0