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CH1919100829595

## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association

CANADIAN JUNIOR GOLF ASSOCIATION

Return for fiscal period ending

20181231

Year

Month

Day

Is this the first return filed by this association?

Yes No 

If "no," has the fiscal period changed from the last return filed?

Yes No 

Is this the final return to be filed by this association?

Yes No 

If "yes," please attach an explanation.

File number

3001520

BN/Registration number

888738176

RR

NCR MAILROOM  
# 112

Is the address above the same mailing address as last year?

Yes  No 

If no, is the address above the new mailing address?

Yes  No SALLE DU COURRIER  
RCN

### Instructions

1. Complete the Identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

6000003860770

Form authorized by the Minister of National Revenue.

**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes  No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes  No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 400,129

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes  No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes  No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes  No

7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes  No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes  No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes  No

**Certification**

To be signed by two directors of the association.

1. I, EARL FRITZ  
Name of director whose signature appears below.

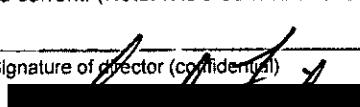
of

2. I, David Fritz  
Name of director whose signature appears below.

of

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)	Position with the association
	<u>PRESIDENT</u>
Home telephone number (confidential)	Business telephone number
	
2. Signature of director (confidential)	Position with the association
	<u>Director</u>
Home telephone number (confidential)	Business telephone number
	

**RCAA:**

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the *Act* and the common law. The SIN is collected pursuant to subsection 237 of the *Act* and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the *Act*. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the *Act*. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

2018 CJGA Board of Directors

Name	Position	Date Joined	Address	Town/City	Prov	Postal Code	Telephone 1	Telephone 2	Telephone 3	Telephone 4	Email address
Earl Fritz		5-May	97								
David Fritz		5-May	97								
Louis Foong		26-Jun	3								
Daniel King		1-May	14								
Kevin Thistle		1-May	14								
Bradley Perkins		7-Apr	15								
Grant Fraser		14-Apr	16								

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NOTE: AUTHORIZED PERSONS TO ISSUE OFFICIAL  
RECEIPTS : EARL FRITZ, MICHAEL WALSH

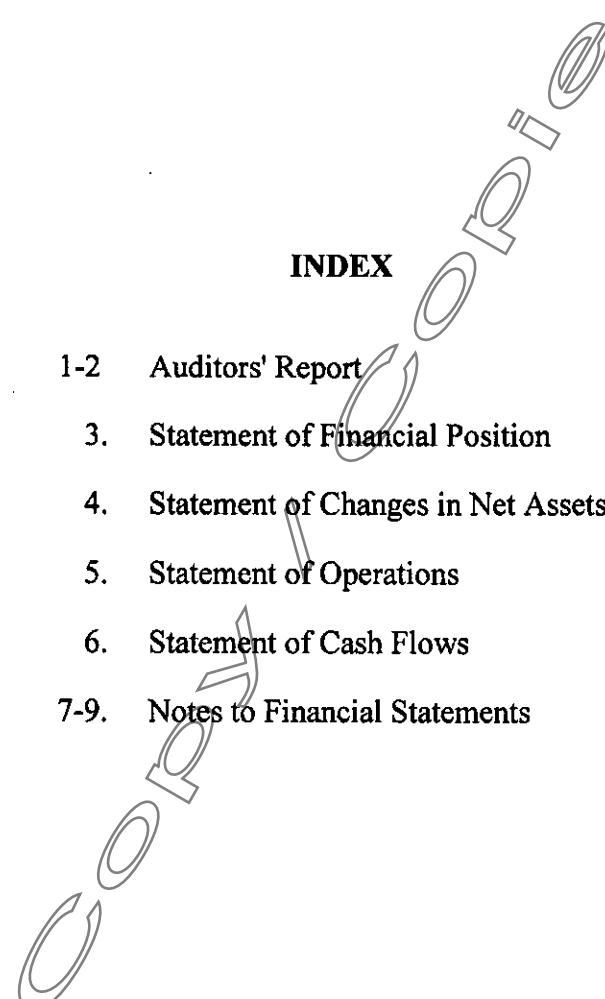
"DUPLICATE" RECEIPTS ARE ISSUED NOTING  
THE RECEIPT # BEING REPLACED

**CANADIAN JUNIOR GOLF ASSOCIATION**

**(A Canadian Amateur Athletic Association)**

**FINANCIAL STATEMENTS**

**YEAR ENDED DECEMBER 31, 2018**



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## INDEPENDENT AUDITORS' REPORT

To the members of **Canadian Junior Golf Association**

### *Opinion*

We have audited the accompanying financial statements of Canadian Junior Golf Association, which comprise the statement of financial position as at December 31, 2018, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

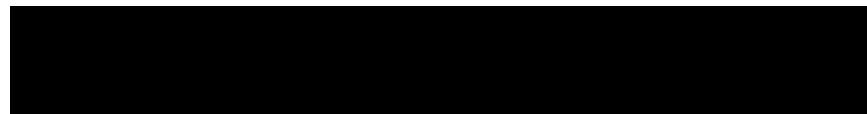
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Respectfully submitted,



Toronto, Ontario

**CHARTERED PROFESSIONAL ACCOUNTANTS**  
**Licensed Public Accountants**

**CANADIAN JUNIOR GOLF ASSOCIATION**

**(A Canadian Amateur Athletic Association)**

**STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2018**

	2018	2017
<b>ASSETS</b>		
Current		
Cash	\$ -	\$ 57,509
Accounts receivable	135,058	108,747
Loan receivable	6,503	6,503
Prepaid expenses and sundry assets	<u>506,689</u>	<u>173,738</u>
	648,250	346,497
Capital - at cost less accumulated amortization (note 2)	<u>22,233</u>	<u>22,600</u>
	<u><u>\$ 670,483</u></u>	<u><u>\$ 369,097</u></u>
<b>LIABILITIES</b>		
Current		
Bank indebtedness	\$ 466,274	\$ -
Accounts payable and accrued liabilities	404,385	193,148
Deferred revenues	92,225	155,000
Due to director	<u>33,380</u>	<u>61,755</u>
	996,264	409,903
<b>NET ASSETS</b>		
Net assets internally restricted for capital/general	22,233	22,600
Unrestricted net assets	<u>(348,014)</u>	<u>(63,406)</u>
	<u>(325,781)</u>	<u>(40,806)</u>
	<u><u>\$ 670,483</u></u>	<u><u>\$ 369,097</u></u>
Approved on behalf of the Board:		
[Redacted] Director		
[Redacted] Director		<u>Management Fee Commitment (note 3)</u> <u>Lease Commitment (note 4)</u>

The accompanying notes form an integral part of these financial statements.

**CANADIAN JUNIOR GOLF ASSOCIATION**

**(A Canadian Amateur Athletic Association)**

**STATEMENT OF CHANGES IN NET ASSETS**

**YEAR ENDED DECEMBER 31, 2018**

	Invested in capital assets	Unrestricted	2018 Total	2017 Total
<b>BALANCE - Beginning of year</b>	\$ 22,600	\$ (63,406)	\$ (40,806)	\$ (5,435)
Add - Purchase of capital assets	12,214	(12,214)	-	-
- Excess of revenues over expenditures	(12,581)	(272,394)	(284,975)	(35,371)
<b>BALANCE - End of year</b>	<u>\$ 22,233</u>	<u>\$ (348,014)</u>	<u>\$ (325,781)</u>	<u>\$ (40,806)</u>

**CANADIAN JUNIOR GOLF ASSOCIATION**

**(A Canadian Amateur Athletic Association)**

**STATEMENT OF OPERATIONS**

**YEAR ENDED DECEMBER 31, 2018**

	2018	2017
<b>REVENUES</b>		
Tournaments	\$ 808,838	\$ 796,574
Donations	400,129	274,171
Sponsorships	151,920	174,815
Membership fees	110,529	121,778
Canada Ontario Job Grant - YMCA of Greater Toronto	20,667	25,000
Ministry of Employment and Social Development		
- Canada Summer Jobs	41,651	22,617
Miscellaneous income (expense)	<u>(22,504)</u>	<u>(300)</u>
	<u>1,511,230</u>	<u>1,414,655</u>
<b>EXPENSES</b>		
Tournament costs	994,225	744,237
Wages and wage costs	360,516	285,446
Coaching fees	52,233	66,964
Occupancy costs	48,202	44,918
Bookkeeping	42,161	51,384
Car and travel	41,343	33,314
Insurance	36,364	36,100
Bank charges and interest (net)	34,109	13,923
Office and general	32,921	23,830
Seminars and conferences	27,607	31,231
Bad debt	26,850	-
Telecommunications	20,502	23,190
Sponsorship consulting fee	18,000	750
Advertising and promotion	15,477	43,534
Repairs and maintenance	14,296	1,537
Accounting and legal	8,322	11,615
Administration	7,456	13,064
Sponsorship commissions	3,000	3,550
Membership and subscriptions	40	3,217
Amortization	<u>12,581</u>	<u>18,222</u>
	<u>1,796,205</u>	<u>1,450,026</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>\$ (284,975)</b>	<b>\$ (35,371)</b>

The accompanying notes form an integral  
part of these financial statements.

**CANADIAN JUNIOR GOLF ASSOCIATION**

**(A Canadian Amateur Athletic Association)**

**STATEMENT OF CASH FLOWS**

**YEAR ENDED DECEMBER 31, 2018**

	2018	2017
<b>Cash flow from operating activities:</b>		
(Deficiency) excess of revenues over expenses	\$ (284,975)	\$ (35,371)
<b>Adjustments for:</b>		
Amortization of capital assets	12,581	18,222
<b>Changes in non-cash working capital:</b>		
Increase in accounts receivable	(26,313)	(62,194)
Increase in withholding taxes payable	41,783	-
Decrease in tournament deposits	(362,683)	(162,720)
Increase (decrease) in prepaid expenses and sundry assets	(12,051)	9,938
Decrease in amount due to director	(28,375)	(24,062)
Decrease in temporary investments	-	6,769
Increase (decrease) in accounts payable and accrued liabilities	211,239	57,452
Decrease (increase) in deferred revenue	(62,775)	145,522
	(239,175)	(29,295)
<b>Cash flow from operating activities:</b>	(511,569)	(46,444)
<b>Cash flow from investing activities:</b>		
Increase in loan receivable	-	(1,047)
Increase in capital assets	(12,214)	(8,649)
	(12,214)	(9,696)
<b>Net decrease in cash and cash equivalents</b>	(523,783)	(56,140)
<b>CASH AND CASH EQUIVALENTS - Beginning of year</b>	<u>57,509</u>	<u>113,649</u>
<b>CASH AND CASH EQUIVALENTS - End of year</b>	<u>\$ (466,274)</u>	<u>\$ 57,509</u>

# CANADIAN JUNIOR GOLF ASSOCIATION

(A Canadian Amateur Athletic Association)

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for not-for-profit organizations in Part III of the CPA Handbook.

#### (a) PURPOSE OF THE ORGANIZATION

The Association qualifies for tax-exempt status as a registered Canada Amateur Athletic Association within the meaning of Section 248(1) of the Income Tax Act.

The Canadian Junior Golf Association (CJGA) is dedicated to developing Canada's junior golfers by offering basic instruction to the beginning golfer and high level competition to the more advanced through regional, provincial, national, and international events. The CJGA brings excellence to junior golf as a sport through opportunities and fellowship.

#### (b) Amortization has been provided as follows at the following annual rates:

Computer software	-	10 year straight-line basis
Equipment	-	20% of unamortized cost
Computer hardware	-	30% of unamortized cost
Furniture	-	20% of unamortized cost
Trailers	-	30% of unamortized cost
Website	-	5 year straight-line base

(c) The carrying value of temporary investments accounts and grants receivable and accounts payable approximate the fair value as a result of the near-term maturity of those investments.

(d) Cash and cash equivalents consist of liquid bank accounts and GICs.

(e) The preparation of financial statements in conformity with accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and related notes. Actual results may differ from these estimates.

(f) Revenue is reported on the accrual basis. Donations and fundraising are recorded when amounts are measurable and collection is assured. The organization uses the deferral method in accounting for contributions. Accordingly, contributions subject to externally imposed restrictions are initially recorded as deferred revenue and are subsequently recognized as revenue in the year in which the related expenses are incurred.

**CANADIAN JUNIOR GOLF ASSOCIATION****(A Canadian Amateur Athletic Association)****NOTES TO FINANCIAL STATEMENTS****DECEMBER 31, 2018**

...Continued

(g) The organization initially measures its financial assets and financial liabilities at fair value. The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, temporary investments, grants receivable and accounts receivable.

Financial liabilities measured at amortized cost include bank indebtedness, accounts payable, government remittances payable, deferred revenue and capital contributions from funders.

2. <b>CAPITAL ASSETS</b>	Cost	Accumulated Amortization	2018 Net	2017 Net
Computer software	\$ 70,500	\$ 70,500	\$ -	\$ 4,700
Equipment	64,226	59,514	4,712	5,890
Website	27,422	12,386	15,036	8,928
Computer hardware	108,792	107,545	1,247	1,781
Furniture	38,790	37,552	1,238	927
Trailers	18,460	18,460	-	374
	<u>\$ 328,190</u>	<u>\$ 305,957</u>	<u>\$ 22,233</u>	<u>\$ 22,600</u>

**3. MANAGEMENT FEE COMMITMENT**

As of December 31, 2018, the Association is obligated to pay management fees of \$313,000 for services rendered in the years 1998 through to 2004 as follows:

1998 -	\$ 50,000
1999 -	50,000
2000 -	50,000
2001 -	50,000
2002 -	13,000
2003 -	50,000
2004 -	50,000

# CANADIAN JUNIOR GOLF ASSOCIATION

(A Canadian Amateur Athletic Association)

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2018

### 4. LEASE COMMITMENT

As at December 31, 2018 the organization is obligated under the terms of its lease on its premises to make annual aggregate payments exclusive of additional rent and HST, as follows:

December 31, 2019	\$ 31,474
December 31, 2020	\$ 31,848
December 31, 2021	\$ 32,973
December 31, 2022	\$ 32,973
December 31, 2023	\$ 33,347
December 31, 2024	\$ 34,471
December 31, 2025	\$ 34,471
December 31, 2026	\$ 34,846
December 31, 2027	\$ 33,970
December 31, 2028	\$ 26,977