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Canada Revenue Agency
Agence du revenu
du Canada

RECEIVED/RECU
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Registered Canadian Amateur Athletic Association Information Return

CISD

Identification

Name of association
CANADIAN JUNIOR GOLF ASSOCIATION

Return for fiscal period ending

12 | **02** | **11** | **12** | **3** | **1** |
Year Month Day

Is this the first return filed by this association?

Yes ☐

No ☒

If "no," has the fiscal period changed from the last return filed?

Yes ☐

No ☒

Is this the final return to be filed by this association?

Yes ☐

No ☒

If "yes," please attach an explanation

File number

3001520

BN/Registration number

888138176

RR 0001

Is the address above the same mailing address as last year?

Yes ☒

No ☐

If no, is the address above the new mailing address?

Yes ☐

No ☐

Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.



6110007770322

**NCR MAILROOM
112**

**SALLE DU COURRIER
RCN**

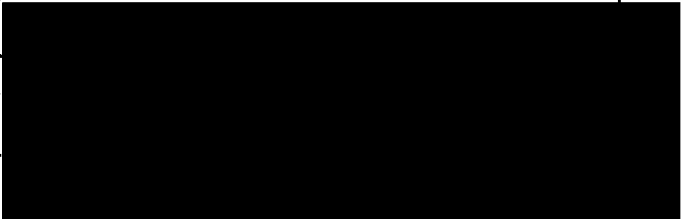
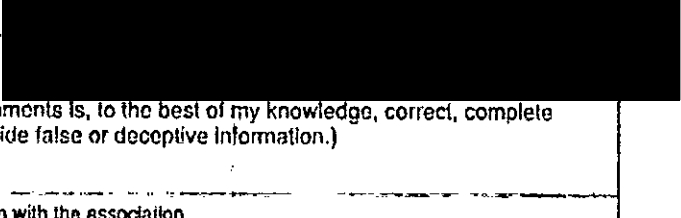
Canada

Information required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 75544
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☒ No ☐
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☐

Certification

To be signed by two directors of the association.

1. I, EARL FRITZ of 
Name of director whose signature appears below.
2. I, DAVID FURR of 
Name of director whose signature appears below.

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

President

Position with the association

Director

RCAAA:

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

21
2018 CIGA BOARD OF DIRECTORS

NAME	POSITION	DATE JOINED	ADDRESS	TOWN	PROV	P.CODE	TELEPHONE
------	----------	-------------	---------	------	------	--------	-----------

EARL FRITZ							
------------	--	--	--	--	--	--	--

DAVID FRITZ							
-------------	--	--	--	--	--	--	--

DANIEL KING							
-------------	--	--	--	--	--	--	--

GRANT FRASER							
--------------	--	--	--	--	--	--	--

NOTE:

AUTHORIZED PERSON TO ISSUE OFFICIAL RECEIPT: EARL FRITZ, ✓
"DUPLICATE" RECEIPTS ARE ISSUED NOTING THE RECEIPT #
BEING REPLACED.

COPY 1



#6

Canadian Junior Golf Association

12481 Baskin Street, Richmond Hill, Ontario L4B 2B4

Telephone 1-800-588-4CJGA (1-800-588-4252) or (416) 882-8522

Website: cjpga.com - donations@cjpga.com

Date: October 25, 2021

Duplicate Co. 1
replaces #

00 7694

COPY

Thank you for your generous gift in kind donation having a value of \$42,974.50 to the Canadian Junior Golf Association. Your kind donation helps to develop the programs offered by the Canadian Junior Golf Association and to allow it to fulfill its aims and objectives.

www.cjpga.com

Official Donation Receipt For Income Tax Purposes

Canadian Junior Golf Association

12481 Baskin Street, Richmond Hill, Ontario L4B 2B4

Telephone 1-800-588-4CJGA (1-800-588-4252) or (416) 882-8522

Website: cjpga.com - donations@cjpga.com

Donated by

Date Receipt Issued

COPY
October 25, 2021

Donation Year

2021

Date Received

February 25, 2021

Amount for gift (fair market value of property)

\$42,974.50

Value of advantages to donor or market value of property

\$0.00

Eligible amount of gift (fair market value of property)

\$42,974.50

Description of property received: Golf Tee, 100 yards of Baskin Golf Course, 100 yards of Baskin Golf Course, 100 yards of Baskin Golf Course

Fair market value appraised by: n/a

Address of the appraiser: n/a

Description of advantages: Sponsorship

Duplicate Co. 1
replaces #

00 7694

Authorized Signature

THIS IS YOUR OFFICIAL RECEIPT FOR INCOME TAX PURPOSES.

AMOUNT PAID AS SHOWN ABOVE.

For information on all registered charities in Canada under the Income Tax Act please visit:

Canada Revenue Agency - Canada.ca/charities-giving

The Canadian Junior Golf Association is a "Registered Canadian Amateur Athletic Association" (RCAAA) within the meaning of section 280(1) of the Income Tax Act of the Government of Canada, Registration Number 80773 8174 000001.

Receipt No.

0077301

37974.50
E41618L6

CANADIAN JUNIOR GOLF ASSOCIATION

(A Canadian Amateur Athletic Association)

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2021

COPY

CONTENTS

- 1 - 2. Independent Auditors' Report
3. Statement of Financial Position
4. Statement of Changes in Net Assets
5. Statement of Operations
6. Statement of Cash Flows
- 7 - 9. Notes to Financial Statements



INDEPENDENT AUDITORS' REPORT

To the members of **Canadian Junior Golf Association**

Opinion

We have audited the accompanying financial statements of Canadian Junior Golf Association, which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Markham, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2021

2021 2020

ASSETS

Current

Cash	\$ 375,060	\$ 83,447
Accounts receivable	61,891	51,137
Prepaid expenses and sundry assets	65,194	2,915
Loan Receivable	<u>6,503</u>	<u>6,503</u>
	508,648	144,002

Capital assets - at cost less accumulated amortization (note 2)	<u>15,664</u>	<u>13,634</u>
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Total assets	<u>\$ 524,312</u>	<u>\$ 157,636</u>
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LIABILITIES

Current

Accounts payable and accrued liabilities	\$ 175,050	\$ 408,037
Deferred revenues	104,554	64,074
CEBA loan payable (note 5)	30,000	30,000
Due to director	<u>7,505</u>	<u>7,505</u>

Total liabilities	<u>317,109</u>	<u>509,616</u>
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NET ASSETS

Net assets internally restricted for capital	15,664	13,634
Unrestricted net assets	<u>191,539</u>	<u>(365,614)</u>
	<u>207,203</u>	<u>(351,980)</u>
	<u>\$ 524,312</u>	<u>\$ 157,636</u>

Approved on behalf of the Board:

_____ Director

_____ Director

Commitments (note 3)

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2021

	Invested in capital assets	Unrestricted	2021 Total	2020 Total
BALANCE - Beginning of year	13,634	(365,614)	\$ (351,980)	\$ (478,763)
Add - Prior period adjustment	-	-	-	46,995
- Excess of revenues over expenditures	<u>2,030</u>	<u>\$ 557,153</u>	<u>559,183</u>	<u>79,788</u>
BALANCE - End of year	<u>\$ 15,664</u>	<u>\$ 191,539</u>	<u>\$ 207,203</u>	<u>\$ (351,980)</u>

CANADIAN JUNIOR GOLF ASSOCIATION**(A Canadian Amateur Athletic Association)****STATEMENT OF OPERATIONS****YEAR ENDED DECEMBER 31, 2021**

	2021	2020
REVENUES		
Tournaments	\$ 1,072,328	\$ 299,157
Sponsorships	96,600	44,566
Membership fees	115,565	57,816
Donations	75,544	8,496
Canada Ontario Job Grant - YMCA of Greater Toronto	-	39,377
Other income (expense)	<u>(2,340)</u>	<u>7,850</u>
	<u>1,357,697</u>	<u>457,262</u>
EXPENSES		
Tournament costs	441,273	106,117
Wages and wage costs	160,729	108,104
Bookkeeping	38,827	39,615
Audit and legal	36,251	19,375
Sponsorship commissions	29,590	4,500
Office and general	19,474	8,151
Insurance	18,739	20,923
Bank charges and interest (net)	18,664	46,261
Telecommunications	13,123	16,103
Car and travel	7,090	2,453
Advertising and promotion	5,736	260
Occupancy costs	190	449
Amortization	<u>8,828</u>	<u>5,163</u>
	<u>798,514</u>	<u>377,474</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 559,183</u>	<u>\$ 79,788</u>

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2021

	2021	2020
Cash flow from operating activities:		
Excess of revenue over expenses	\$ <u>559,183</u>	\$ <u>79,788</u>
Adjustment for:		
Amortization of capital assets	<u>8,828</u>	<u>5,163</u>
Changes in non-cash working capital:		
(Increase) decrease in accounts receivable	(10,754)	43,331
Decrease in government remittances payable	-	(535)
(Increase) decrease in prepaid expenses	(62,279)	446
Decrease in accounts payable and accrued liabilities	(232,988)	(101,002)
Increase in deferred revenues	<u>40,480</u>	<u>39,443</u>
	<u>(265,541)</u>	<u>(18,317)</u>
Cash flow from operating activities:	<u>302,470</u>	<u>66,634</u>
Cash flow from investing activities:		
Purchase of capital assets	(10,857)	-
Increase in bank loan	<u>-</u>	<u>20,000</u>
Net cash flow from investing activities	<u>(10,857)</u>	<u>20,000</u>
Net increase in cash and cash equivalents	302,470	106,634
CASH AND CASH EQUIVALENTS - Beginning of year	<u>103,447</u>	<u>(3,187)</u>
CASH AND CASH EQUIVALENTS - End of year	<u>\$ 405,917</u>	<u>\$ 103,447</u>

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-for-Profit organizations in Part III of the CPA Canada Handbook.

(a) PURPOSE OF THE ORGANIZATION

The Association qualifies for tax-exempt status as a registered Canada Amateur Athletic Association within the meaning of Section 248(1) of the Income Tax Act.

The Canada Amateur Athletic Association is dedicated to developing Canadian junior golfers by offering basic instruction to the beginning golfer and high level competition to the more advanced through regional, provincial, national, and international events. The CJGA brings excellence to junior golf as a sport through opportunities and fellowship.

(b) Amortization has been provided as follows at the following annual rates:

Computer software	- 10 year straight-line basis
Equipment	- 20% of unamortized cost
Computer hardware	- 30% of unamortized cost
Furniture	- 20% of unamortized cost
Trailers	- 30% of unamortized cost
Website	- cost 5 year straight-line base.

(c) The carrying value of temporary investments accounts and grants receivable and accounts payable approximate the fair value as a result of the near-term maturity of those investments.

(d) Cash and cash equivalents consist of liquid bank accounts and GICs.

(e) The preparation of financial statements in conformity with accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and related notes. Actual results may differ from these estimates.

(f) Revenue is reported on the accrual basis. Donations and fundraising are recorded when amounts are measurable and collection is assured. The organization uses the deferral method in accounting for contributions. Accordingly, contributions subject to externally imposed restrictions are initially recorded as deferred revenue and are subsequently recognized as revenue in the year in which the related expenses are incurred.

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

- (g) The organization initially measures its financial assets and financial liabilities at fair value. The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of operations.

Financial assets measured at amortized cost include cash, investments and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

2. CAPITAL ASSETS

	Cost	Accumulated Amortization	2021 Net	2020 Net
Equipment	64,226	61,814	2,412	3,015
Computer hardware	\$ 108,792	\$ 108,364	\$ 428	\$ 610
Furniture and fixtures	38,790	38,157	633	792
Website	31,272	28,310	2,962	9,217
Vehicle	<u>10,857</u>	<u>1,628</u>	<u>9,229</u>	<u>-</u>
	<u>\$ 253,937</u>	<u>\$ 238,273</u>	<u>\$ 15,664</u>	<u>\$ 13,634</u>

3. MANAGEMENT FEE COMMITMENT

As of December 31, 2020, the Association is obligated to pay management fees of \$313,000 to Earl Fritz for services rendered in the years 1998 through to 2004 as follows:

1998 -	\$ 50,000
1999 -	50,000
2000 -	50,000
2001 -	50,000
2002 -	13,000
2003 -	50,000
2004 -	<u>50,000</u>
	<u>\$ 313,000</u>

DEFERRED REVENUE

	2021	2020
Membership and Torunament Fees	<u>\$ 104,554</u>	<u>\$ 64,074</u>

CANADIAN JUNIOR GOLF ASSOCIATION
(A Canadian Amateur Athletic Association)
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021

CANADIAN EMERGENCY BUSINESS ACCOUNT LOAN (CEBA)

The Organization applied for and received the \$ 60,000 CEBA loan in the 2020 fiscal year. The loan was provided by the Government of Canada to provide capital to organizations to see them through the current challenges and better position them to return to providing services and creating employment. The loan is unsecured and is interest free to December 31, 2023, \$ 20,000 of the loan will be forgiven. On October 28, 2021 the company paid back \$10,000. If the loan is not paid back by December 31, 2023 the full \$ 50,000 loan will be converted to loan payable over three years with 5% per annum interest rate. During the year Organization recognized the forgivable portion of the loan as other income in the income statement.

COVID- 19

In March of 2020 the World Health Organization declared a pandemic due to the Covid -19 outbreak. December 31, 2020 This caused the organization to curtail operations starting March 14, 2020. Part of the organization's workforce has been forced to work from home. The organization has successfully applied for government assistance utilizing the Canada Emergency Wage Subsidy relief program and Canada emergency business loan account loan. Subsequent to the year end, the Ontario government has provided safe reopening funding to cover certain reopening costs. Management believes the organization will continue to meet its financial obligations. It is unknown how long this pandemic will continue. The longer it continues the more negative economic impact it will have on the organization. The extent of this financial impact cannot be determined at this time