



Canada Revenue  
Agency

Agence du revenu  
du Canada

OTTAWA ON K1A 0L5

CH19276081491  
NCR MAIL ROOM  
# 110

REGISTERED CANADIAN AMATEUR  
ATHLETIC ASSOCIATION INFORMATION

RETURN

000028

Return for Fiscal Period Ending

12 01 90 3 3 1

Year

Month

Day

Is this the first return filed by this association?

Yes

No

If "No", has the fiscal period changed from the last return filed?

Yes

No

Is this the final return to be filed by this association?

Yes

No

If "Yes", please attach an explanation.



15 10684 5829 RR 0001 2019-03-31 0496075

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

\_\_\_\_\_

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

Check the boxes (above right) to indicate the end of the association's fiscal period.

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Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

**Information Required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.  
Yes  No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.  
Yes  No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.  
\$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.  
Yes  No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.  
Yes  No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.  
Yes  No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.  
Yes  No
8. a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.  
Yes  No
- b. Did the association issue an official donation receipt to acknowledge such a gift?  
Yes  No

**Certification**

To be signed by two directors of the association

1. I, Marie-Andrée Fabien of [REDACTED]  
Name of director whose signature appears below. (Print)

2. I, Richard Baker of [REDACTED]  
Name of director whose signature appears below. (Print)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director	[REDACTED]	Position with the association
	[REDACTED]	<u>President</u>
Home telephone number	Business telephone number	Date
[REDACTED]		
2. Signature of director	[REDACTED]	Position with the association
	[REDACTED]	<u>Director</u>
Home telephone number	Business telephone number	Date
[REDACTED]		

**Canada**

Form authorized by the Minister of National Revenue

CANADIAN PARALYMPIC COMMITTEE

BUSINESS NUMBER: 10684 5829 RR0001

ATTACHMENT TO REGISTERED CANADIAN AMATEUR ATHLETIC ASSOCIATION INFORMATION RETURN

#3:

The Audited Financial Statements of the Canadian Paralympic Committee are attached.

#4:

A list of Directors and names, addresses and business lines are attached.

#5:

Persons authorized to issue official receipts for the association:

1. [REDACTED] CEO
2. [REDACTED] Director, Finance
3. Marc Andre Fabien, President
4. Tyler Mosher, Treasurer & Director

#6:

The copy of the original receipt that is lost or spoiled is voided. The replacement receipt is issued with a reference to the serial number of the original receipt that was issued.

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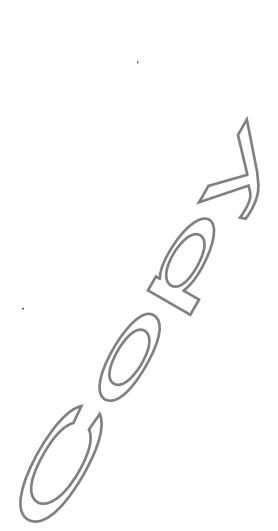


## Financial statements of Canadian Paralympic Committee

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March 31, 2019

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# Independent Auditor's Report

To the members of  
Canadian Paralympic Committee

## Opinion

We have audited the financial statements of Canadian Paralympic Committee (the "Organization"), which comprise the statement of financial position as at March 31, 2019, and the statements of revenue and expenses, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards ("Canadian GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian GAAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants  
Licensed Public Accountants

**Canadian Paralympic Committee**  
**Statement of financial position**  
As at March 31, 2019

	Notes	2019	2018
		\$	\$
<b>Assets</b>			
Current assets			
Cash and cash equivalents	3	<b>5,486,996</b>	1,870,959
Accounts receivable	4	<b>537,215</b>	3,044,801
Due from Paralympic Foundation of Canada	14	<b>97,896</b>	200,036
Prepaid expenses		<b>579,497</b>	44,984
		<b>6,701,604</b>	<b>5,160,780</b>
Capital assets	5	<b>162,353</b>	156,427
Intangible assets	6	<b>199,897</b>	135,443
		<b>7,063,854</b>	<b>5,452,650</b>
<b>Liabilities</b>			
Current liabilities			
Accounts payable and accrued liabilities		<b>1,067,378</b>	2,331,840
Current portion of deferred revenue		<b>2,168,842</b>	1,089,933
		<b>3,236,220</b>	<b>3,421,773</b>
Deferred revenue		<b>1,636,250</b>	325,770
Deferred contributions related to capital and intangible assets	8	<b>362,250</b>	291,870
Lease inducement	10	<b>46,880</b>	53,577
		<b>5,281,600</b>	<b>4,092,990</b>
Commitment	11		
<b>Net assets</b>			
Unrestricted		<b>1,782,254</b>	1,359,660
		<b>7,063,854</b>	<b>5,452,650</b>

The accompanying notes are an integral part of the financial statements.

Approved by the Board

[REDACTED], Director

[REDACTED], Director

**Canadian Paralympic Committee**  
**Statement of revenue and expenses**  
Year ended March 31, 2019

	Notes	2019	2018
		\$	\$
<b>Revenue</b>			
Government contributions	9	<b>4,584,407</b>	5,825,051
Sponsorships		<b>2,661,782</b>	5,191,425
Grants – Paralympic Foundation of Canada		<b>1,050,000</b>	800,000
Interest		<b>64,550</b>	33,851
Amortization of deferred contributions related to capital and intangible assets	8	<b>180,605</b>	125,811
In-kind contributions		<b>266,496</b>	2,718,459
Other		<b>45,975</b>	137,846
		<b>8,853,815</b>	<b>14,832,443</b>
<b>Expenses</b>			
Corporate services		<b>1,611,928</b>	1,519,462
Amortization of capital and intangible assets		<b>180,605</b>	125,811
Communications and brand		<b>1,293,279</b>	3,644,096
Franchise holders' working group		<b>215,979</b>	213,280
Games operations and delivery		<b>1,071,620</b>	3,015,126
Paralympic performance and pathways		<b>2,863,030</b>	2,264,081
Partnership		<b>928,284</b>	1,378,097
Utilized value of in-kind contributions		<b>266,496</b>	2,718,459
		<b>8,431,221</b>	<b>14,878,412</b>
<b>Excess (deficiency) of revenue over expenses</b>		<b>422,594</b>	<b>(45,969)</b>

The accompanying notes are an integral part of the financial statements.

**Canadian Paralympic Committee**  
**Statement of changes in net assets**  
Year ended March 31, 2019

		2019	2018
	Invested in capital and intangible assets	Unrestricted	Total
	\$	\$	\$
Balance, beginning of year	—	1,359,660	1,405,629
Excess (deficiency) of revenue over expenses	—	422,594	(45,969)
Amortization of capital and intangible assets	180,605	(180,605)	—
Purchase of capital and intangible assets	250,985	(250,985)	—
Increase in deferred contributions related to capital and intangible assets	(250,985)	250,985	—
Amortization of deferred contributions related to capital and intangible assets	(180,605)	180,605	—
Balance, end of year	—	1,782,254	1,359,660

The accompanying notes are an integral part of the financial statements.

**Canadian Paralympic Committee**  
**Statement of cash flows**  
Year ended March 31, 2019

	2019	2018
Notes	\$	\$
<b>Operating activities</b>		
Excess (deficiency) of revenue over expenses	422,594	(45,969)
Items not affecting cash		
Amortization of capital assets	53,407	45,703
Amortization of intangible assets	127,198	80,108
Amortization of deferred contributions related to capital and intangible assets	(180,605)	(125,811)
	422,594	(45,969)
Changes in non-cash operating working capital items	3,200,140	(179,683)
	<u>3,622,734</u>	<u>(225,652)</u>
<b>Investing activities</b>		
Acquisition of capital assets	(59,333)	(24,557)
Acquisition of intangible assets	(191,652)	(139,801)
	<u>(250,985)</u>	<u>(164,358)</u>
<b>Financing activities</b>		
Increase in deferred contributions related to capital and intangible assets	8      250,985	164,358
Decrease in lease inducement	10     (6,697)	(6,697)
	<u>244,288</u>	<u>157,661</u>
Net increase (decrease) in cash and cash equivalents	3,616,037	(232,349)
Cash and cash equivalents, beginning of year	1,870,959	2,103,308
<b>Cash and cash equivalents, end of year</b>	<b><u>5,486,996</u></b>	<b><u>1,870,959</u></b>

The accompanying notes are an integral part of the financial statements.

**Canadian Paralympic Committee  
Notes to the financial statements**  
March 31, 2019

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**1. Purpose of the organization**

Canadian Paralympic Committee (the "Organization") was incorporated under the *Canada Corporations Act* on April 1, 1982, as a not-for-profit organization and was continued under the *Canada Not-for-profit Corporations Act* on July 25, 2014. The Organization is a registered Canadian amateur athletic association under the *Income Tax Act* and, as such, is exempt from income taxes. The Organization is recognized by the International Paralympic Committee and is responsible for all aspects of Canada's involvement in the paralympic movement, including the Summer and Winter Games.

**2. Accounting policies**

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

*Financial instruments*

The Organization initially measures its financial assets and financial liabilities at fair value. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and cash equivalents, which are measured at fair value. Realized and unrealized changes in fair value are recognized in the statement of revenue and expenses.

*Fair value*

The fair value of accounts receivable and accounts payable and accrued liabilities approximates their carrying value due to their short-term maturity. It is management's opinion that the Organization is not exposed to significant interest rate, currency or credit risks arising from these financial instruments.

*Contributed goods and services*

The Organization records the value of contributed goods and services when a fair value can be reasonably estimated and when the goods and services would normally be purchased by the Organization.

The Organization receives in-kind contributions from different partners. The in-kind contributions are recorded as revenue and expenses in the year they are utilized.

*Capital assets and intangible assets*

Capital assets and intangible assets purchased or internally developed intangible assets are recorded at cost. These assets are amortized based on their estimated useful life on a declining balance basis using the following rates:

Office furniture	20%
Computer equipment	55%
Website development	55%

Leasehold improvements are amortized over the term of the lease.

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
March 31, 2019

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## **2. Accounting policies (continued)**

### *Impairment of long-lived assets*

Long-lived assets are tested for recoverability whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized when the carrying value of a long-lived asset exceeds the total undiscounted cash flows expected from the use and eventual disposition of the asset and the carrying value exceeds its fair value. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its fair value at the date of impairment.

### *Revenue recognition*

The Organization follows the deferral method of accounting for revenue. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably assured. Restricted contributions are deferred and recognized as revenue in the year in which they are earned or the related expenses are incurred.

Externally restricted contributions used to purchase depreciable capital or intangible assets are deferred and amortized over the useful life of the related asset.

Sponsorships for multi-year agreements are deferred and recognized as revenue on a straight-line basis over the terms of the agreements.

### *Lease inducement*

The lease inducement is initially recorded at cost and amortized over the term of the lease.

### *Use of estimates*

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Assumptions are used in estimating the collectibility of accounts receivable, the useful life of capital and intangible assets and the amount of accrued liabilities. Actual results could differ from these estimates.

## **3. Cash and cash equivalents**

	<b>2019</b>	<b>2018</b>
	\$	\$
Cash	<b>5,482,862</b>	1,866,872
Guaranteed investment certificates	<b>4,134</b>	4,087
	<b>5,486,996</b>	1,870,959

The effective interest rate of the guaranteed investment certificates is 1.95% (1.15% in 2018). Due to the nature of these investments, the Organization is not exposed to any significant interest rate, currency or credit risks.

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
March 31, 2019

**4. Accounts receivable**

	<b>2019</b>	<b>2018</b>
	\$	\$
Sport Canada	—	61,497
Harmonized sales tax receivable	110,550	330,419
Sponsorships and other receivables	<u>426,665</u>	<u>2,652,885</u>
	<u>537,215</u>	<u>3,044,801</u>

**5. Capital assets**

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2019</b>	<b>2018</b>
	\$	\$	\$	\$
Office furniture	190,505	122,814	67,691	80,373
Computer equipment	248,597	195,633	52,964	28,178
Leasehold improvements	61,775	20,077	41,698	47,876
	<u>500,877</u>	<u>338,524</u>	<u>162,353</u>	<u>156,427</u>

**6. Intangible assets**

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2019</b>	<b>2018</b>
	\$	\$	\$	\$
Website development	822,721	622,824	199,897	135,443

**7. Line of credit**

The Organization has a \$50,000 authorized line of credit which bears interest at prime plus 1.00% (prime plus 1.00% in 2018) and a corporate credit card with a \$175,000 limit, secured by a general security agreement and renewable annually. The line of credit was not used as at March 31, 2019 (not used in 2018) and \$69,470 was used on the corporate credit card (\$101,483 in 2018).

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
March 31, 2019

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**8. Deferred contributions related to capital and intangible assets**

Deferred contributions related to capital and intangible assets represent the unamortized amount of the contributions received and used for the purchase or development of the capital and intangible assets. The changes in the deferred contributions balance for the years ended March 31 are as follows:

	<b>2019</b>	<b>2018</b>
	\$	\$
Balance, beginning of year	291,870	253,323
Contributions received	250,985	164,358
Contributions recognized to revenue	(180,605)	(125,811)
Balance, end of year	<u>362,250</u>	<u>291,870</u>

**9. Government contributions**

Contributions received from the government of Canada are subject to specific terms and conditions regarding the expenses of the funds. The Organization's records are subject to audit by the government of Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which, therefore, would be refundable to the government of Canada. In the event that adjustments to prior years' contributions are requested, they would be recorded in the year in which the government of Canada requests the adjustments.

Government contributions for the years ended March 31 consist of the following:

	<b>2019</b>	<b>2018</b>
	\$	\$
Sport Canada	4,312,098	5,534,767
Sport Canada – Franchise holders' working group	<u>215,979</u>	<u>213,794</u>
Sport Canada revenue	<u>4,528,077</u>	<u>5,748,561</u>
Ontario Trillium Foundation	56,330	26,490
Ontario Parasport Strong	—	50,000
	<u>4,584,407</u>	<u>5,825,051</u>

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
March 31, 2019

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**9. Government contributions (continued)**

A contribution agreement between the Organization and Sport Canada exists for the period from April 1, 2017 to March 31, 2020. General administration, governance expenses, salaries, fees and benefits and operations/programming are allocated to programs according to management's best estimate based on project activities.

The schedule of funding and disbursements from the Sport Canada program for the period is:

	Budget approved by Sport Canada	Actuals
	\$	\$
<b>Funding <sup>(1)</sup></b>	<b>5,884,500</b>	<b>5,884,500</b>
<b>Disbursements <sup>(2)</sup></b>		
Administration	500,000	725,711
Governance	103,000	107,495
Staff salaries	2,250,000	3,169,583
Operating programming	2,996,500	3,326,310
Official languages	35,000	57,598
	<b>5,884,500</b>	<b>7,386,697</b>
<b>(1) Sport Canada revenue reconciliation</b>		
Approved funding received for 2018-2019	5,884,500	
Less 2018-2019 additions to capital assets	(250,985)	
Less amounts deferred as at March 31, 2019	(1,127,835)	
Plus amounts recognized as revenue from 2017-2018 deferred revenue	22,397	
Amount recognized as revenue	<b>4,528,077</b>	
<b>(2) Sport Canada expense reconciliation</b>		
Actual disbursements for 2018-2019	7,386,697	
Less 2018-2019 additions to capital assets	(250,985)	
Less amounts deferred as at March 31, 2019	(1,127,835)	
Plus amounts recognized as revenue from 2017-2018 deferred revenue	22,397	
Amount recognized as expenses	<b>6,030,274</b>	

**10. Lease inducement**

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
	\$	\$	\$	\$
Lease inducement	<b>53,577</b>	<b>6,697</b>	<b>46,880</b>	<b>53,577</b>

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
March 31, 2019

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**11. Commitment**

The Organization has a commitment for the rental of office space which expires up until 2025. Future lease payments over the next five years are as follows:

	\$
2020	291,354
2021	293,958
2022	301,770
2023	301,770
2024 and beyond	<u>603,540</u>
	<u>1,792,392</u>

**12. Capital management**

The Organization defines its capital as its net assets, which are subject to a general security agreement signed under the line of credit arrangement. Management's objectives, when managing capital, are to safeguard the Organization's ability to continue as a going concern, so that it can continue to provide services in accordance with its mission and to manage grants and contributions with external restrictions that comply with the conditions for using the financial resources. The Organization monitors its capital by reviewing various financial metrics, including cash flows and variances to forecasts and budgets.

Capital management objectives, policies and procedures are unchanged since the preceding year.

The Organization has complied with all the capital requirements, including the requirements respecting external restrictions.

**13. Additional information relating to the statement of cash flows**

	2019	2018
	\$	\$
<i>Changes in non-cash operating working capital items</i>		
Accounts receivable	2,507,586	(1,485,444)
Due from Paralympic Foundation of Canada	102,140	(80,446)
Prepaid expenses	(534,513)	131,848
Accounts payable and accrued liabilities	(1,264,462)	1,671,606
Deferred revenue	<u>2,389,389</u>	<u>(417,247)</u>
	<u>3,200,140</u>	<u>(179,683)</u>

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
 March 31, 2019

**14. Related party transactions**

The primary purpose of Paralympic Foundation of Canada (the "Foundation") is to help ensure that the programs, equipment and people are in place to propel more Canadians with a disability all the way from the playground to the paralympic podium. The Foundation raises funds to solely support the programs and activities of the Organization. The Foundation is controlled by the Organization.

The Foundation is a public foundation exempt from income taxes and is able to issue donation receipts for income tax purposes.

The Organization's financial statements have not been prepared on a consolidated basis. The statement of financial position, statement of revenue and expenses and statement of cash flows of the Foundation are summarized as follows:

	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Statement of financial position</b>		
<b>Assets</b>		
<b>Current assets</b>	<b>687,289</b>	<b>838,930</b>
<b>Liabilities</b>		
<b>Current liabilities</b>	<b>137,414</b>	<b>213,341</b>
<b>Fund balances</b>		
Unrestricted - General Administration Fund	124,259	320,990
Externally restricted - Circle of Champions Fund	—	36,011
Externally restricted - Fall Campaign Fund	46,232	21,827
Externally restricted - ImagiNation Campaign Fund	379,384	246,761
	<b>549,875</b>	<b>625,589</b>
	<b>687,289</b>	<b>838,930</b>
	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Statement of revenue and expenses</b>		
<b>Revenue</b>	<b>1,211,648</b>	<b>1,324,466</b>
<b>Expenses</b>	<b>237,362</b>	<b>178,540</b>
<b>Excess of revenue over expenses before contributions to the Organization</b>	<b>974,286</b>	<b>1,145,926</b>
<b>Contributions to the Organization</b>	<b>1,050,000</b>	<b>800,000</b>
<b>(Deficiency) excess of revenue over expenses</b>	<b>(75,714)</b>	<b>345,926</b>
	<b>2019</b>	<b>2018</b>
	\$	\$
<b>Statement of cash flows</b>		
<b>Operating activities</b>	<b>53,281</b>	<b>(119,320)</b>
<b>Net increase (decrease) in cash</b>	<b>53,281</b>	<b>(119,320)</b>

**Canadian Paralympic Committee**  
**Notes to the financial statements**  
**March 31, 2019**

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**14. Related party transactions (continued)**

As per the master service agreement between the Organization and the Foundation, the Organization provides the Foundation with support in regard to human resources, the amount of which could be estimated to \$312,045 (\$275,795 in 2018).

As at March 31, 2019, the Organization has an amount receivable of \$97,896 (\$200,036 in 2018) from the Foundation. For the year ended March 31, 2019, the Organization received a contribution of \$1,050,000 (\$800,000 in 2018) from the Foundation.

**15. Comparative figures**

In certain instances, the corresponding amounts have been reclassified to conform to the financial statement presentation adopted in the current year.

**EXECUTIVE**

President

**Marc-André Fabien**



Vice-President

**Gail Hamamoto**

**DIRECTORS:**

**Rick Baker**





**Lindsay Bradley**



**[DIRECTORS:**

**Andrea Carey**



**Robert Fenton**



**Rem Langan**





**Tyler Mosher**



**DIRECTORS:**

**Ellen Waxman**



**Stephen Burke**



**Tony Walby**

