

Registered Canadian Amateur  
Athletic Association Information Return

## Identification

Name of association	
CANADIAN POWERLIFTING UNION	
Address	
1608 WHITESIDE WAY	
City	
METCALFE	
Province or territory	Postal code
ONTARIO	K0A 2P0

Return for fiscal period ending

2 0 1 8 | 1 2 | 3 1

Year

Month

Day

Is this the first return filed by this association?

Yes No 

If "no," has the fiscal period changed from the last return filed?

Yes No 

Is this the final return to be filed by this association?

Yes No 

If "yes," please attach an explanation.

File number

0496646

BN/Registration number

892209164

RR

0001

Yes No Yes No 

Is the address above the same mailing address as last year?

If no, is the address above the new mailing address?

## Instructions

1. Complete the Identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Authorized by the Minister of National Revenue.



**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes  No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes  No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 0.00

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes  No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes  No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes  No

7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes  No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes  No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes  No

**Certification**

To be signed by two directors of the association.

1. I, SANDRO D'ANGELO

Name of director whose signature appears below.

of

2. I, LINDA McFEETERS

Name of director whose signature appears below.

of

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)	Position with the association	
<i>SANDRO D'ANGELO</i>	<i>VICE PRESIDENT, DIRECTOR OF PROGRAMS</i>	
Home telephone number (confidential)	Business telephone number	Date
<i>[REDACTED]</i>		
2. Signature of director (confidential)	Position with the association	
<i>LINDA McFEETERS</i>	<i>TREASURER</i>	
Home telephone number (confidential)	Business telephone number	Date
<i>[REDACTED]</i>		

**RCAA:**

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

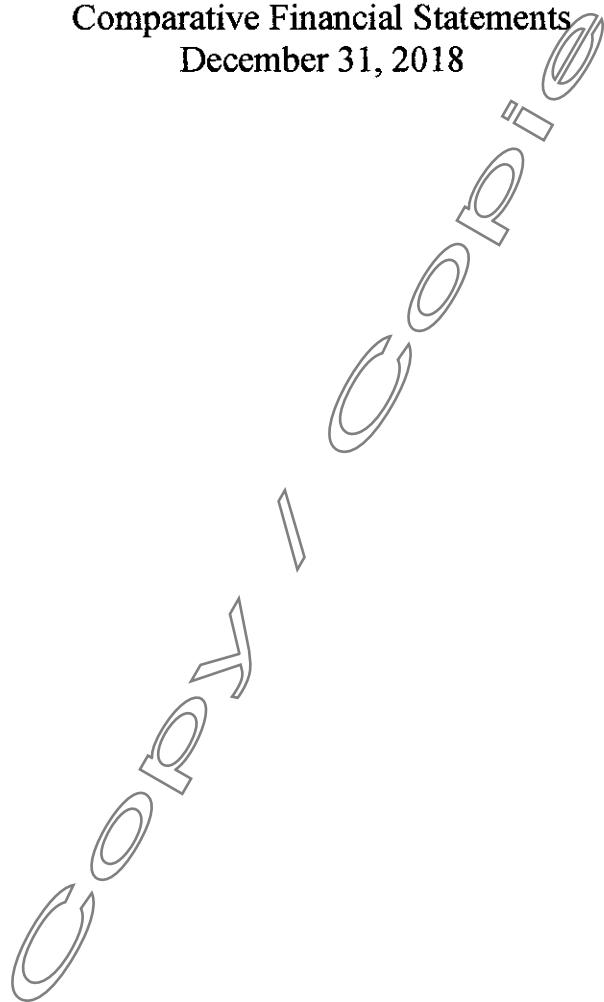
The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

Canadian Powerlifting Union  
Comparative Financial Statements  
December 31, 2018



(unaudited)

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(unaudited)

## NOTICE TO READER

I have compiled the comparative Balance Sheet as at December 31, 2018 and the Statement of Income and Operations and the statement of Cash flows for the year ended December 31, 2018 for the Canadian Powerlifting Union in accordance with Canadian accounting standards for not-for-profit organizations.

Sandro D'Angelo, [REDACTED]  
CPU Treasurer

(unaudited)

Canadian Powerlifting Union  
Financial Highlights  
For the years ended December 31, 2018

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Highlights

- The CPU ending cash balance as at December 31, 2018 was \$118,282
- Total CPU revenues for the 12 months ending 2018 was \$234,085. This is an increase in revenues of \$12,477 from 2017.
- Total CPU operating expenses for 2018 were \$194,155 compared to \$248,019 for 2017. This is a significant decrease in operating expenses of \$53,864 from 2017. CPU Board travel, CPU Coaching expenses and membership processing expenses all decreased substantially in 2018.
- The CPU experienced an operating profit of \$39,930 for the period ending December 31, 2018.

(unaudited)

**Canadian Powerlifting Union**  
**Comparative Statement of Income and Operations**  
**For the years ended December 31, 2018 and 2017**

	2018	2017
<b>Revenues</b>		
Membership dues (Note 2)	\$154,997	\$132,062
National team fees (Note 3)	21,030	27,769
CPU drug testing fees	26,160	20,080
CPU Clothing Contract	2,400	875
Provincial affiliation fee	5,000	4,500
Sponsorship and website revenue & misc.	5,814	5,869
IPF 2018 student scholarship donation	5,000	-----
Toronto pro show revenue	-----	13,543
CPU coaching certification revenue	7,560	8,760
CPU nationals sanction fee	500	500
<b>National team coaching fees</b>	<b>5,625</b>	<b>7,650</b>
<b>Total Revenues</b>	<b>\$234,085</b>	<b>\$221,608</b>
<b>Operating Expenses</b>		
CCES drug testing expense	77,736	\$62,496
International competition entry expenses (Note 3)	19,294	26,856
World Games lifter expenses	-----	8,000
Currency exchange losses on lifter hotels	323	2,201
CPU board stipend expense	13,600	12,185
CPU board travel expense	10,588	24,362
Legal and accounting expense	1,237	----
2018 CPU nationals expense	4,472	123
National team coaching expense	14,150	21,133
Referee expense	30,519	32,066
Insurance expense	5,974	6,602
Toronto Pro Show Expenses	-----	27,745
Advertising /promotion and donations	-----	500
Maintenance Expense	-----	1,279
Membership processing expense	2,380	17,455
Office supplies, website expense and misc.	2,296	1,844
Para powerlifting expense	1,736	
2018 IPF Worlds scholarship expense	6,017	
CPU student scholarship expense	1,750	1,000
International affiliation expense (IPF, NAPF, CPF)	855	713
Bank charges expense	1,226	1,460
<b>Total operating expenses</b>	<b>\$194,155</b>	<b>\$248,019</b>
<b>Income (Loss) from Operations</b>	<b>\$39,930</b>	<b>(\$24,411)</b>
Add Net Assets January 1, 2018	<u>(3,587)</u>	<u>22,824</u>
<b>Net assets ending – December 31, 2018</b>	<b><u>\$36,343</u></b>	<b><u>(\$3,587)</u></b>

(unaudited)

Canadian Powerlifting Union  
 Balance Sheet  
 December 31, 2018

	2018	2017
<b><u>ASSETS</u></b>		
<b>Current Assets</b>		
Cash - [REDACTED]	\$118,282	\$62,239
Accounts receivable and accruals	1,200	1,160
Prepaid insurance (Note 4)	4,617	4,435
Other Prepaid expenses (Note 5)	11,908	-----
Loan receivable	-----	1,200
<b>Total Current Assets</b>	<u>\$136,007</u>	<u>\$69,033</u>
<b>Total Assets</b>	<u>\$136,007</u>	<u>\$69,033</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>Current Liabilities</b>		
Accounts payable and accruals	\$20,821	8,767
New Brunswick [REDACTED] amount held in trust	-----	3,142
Deferred revenue (Note 6)	\$77,901	60,711
<b>Total Liabilities</b>	<u>\$99,664</u>	<u>\$72,620</u>
<b><u>NET ASSETS</u></b>		
<b>Net Assets</b>	<u>\$36,343</u>	<u>\$(3,587)</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$136,007</u></u>	<u><u>\$69,033</u></u>

(unaudited)

Canadian Powerlifting Union  
 Statement of Cash Flows  
 For the year ended December 31, 2018

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Cash from operations

Net Income (Loss)	\$39,930
<b>Adjustments from accrual to cash</b>	
Add: Increase in deferred revenues	\$17,190
Decrease in accounts and note receivable	1,159
Increase in accounts payable	9,854
Decrease in accounts receivable	(12,090)
Less: Increase in prepaid expenses	16,113
Increase in cash from operations	\$56,043
Increase in cash during 2018	\$56,043
Opening Cash Balance January 1, 2018	<u>62,239</u>
Ending Cash Balance December 31, 2018	<u>\$118,282</u>

(unaudited)

**Canadian Powerlifting Union**  
**Notes to the financial statements**  
**For the year ended December 31, 2018**

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## 1. PURPOSE OF CANADIAN POWERLIFTING UNION

The Canadian Powerlifting Union (“CPU”) was incorporated on October 12, 1982 under the Canada Corporations Act as a Sports Organization. The CPU has transitioned to the Canada Not-for-profit Corporations Act (NFP Act) and obtained a Certificate of Continuance on September 9, 2014.

The CPU is the official governing body and provides the organizational structure for the sport of Powerlifting in Canada. The CPU is a Non-Profit Organization and is exempt from income tax under paragraph 149(1)(l) of the Canadian Federal Income Tax Act.

## 2. REVENUE RECOGNITION

Membership revenue is recorded on an accrual basis when it is earned. CPU members pay annual membership fees up front and memberships run for the duration of 12 months from the date of purchase. For the December 31, 2018 year end \$73,466 of membership revenues have been deferred to 2019 (i.e., this amount will be earned and recognized in 2019).

## 3. NATIONAL TEAM ENTRY FEES COLLECTED and PAID

IPF entry fees are 100 Euros and NAPF entry fees are \$165 US. National team entry fees have been increased by \$25 effective July 1, 2017 to \$175.

Summary of Team Canada entry fees received versus entry fees paid								
Event	Classic Worlds	NAPF	Open Worlds	Master Worlds	Junior Worlds	Arnold Classic	Classic Bench	Total
Fees Rec	15,825	1,355	875	875	525	350	1,225	\$21,030
Fees Paid	14,155	1,664	785	634	467	444	1,145	\$19,294
Net	\$1,670	(\$309)	\$90	\$241	\$58	\$94	\$80	\$1,736

## 4. PREPAID INSURANCE

The 2018/2019 annual insurance amount of \$6,156 was prepaid in October 2018. The CPU insurance policy expires on October 2, 2019. Nine months of insurance of \$4,617, has been prepaid as at December 31, 2018. This amount will be expensed in 2019.

(unaudited)

Charities Directorate  
Canada Revenue Agency  
Ottawa, Ontario, K1A 0L5

Re: 2018 Information Return  
Canadian Powerlifting Union  
BN 892209164 RR 0001  
File Number 0496646

List of Current Directors

1. Mark Giffin, CPU President, [REDACTED]
2. Bill You, CPU Vice President of Sport Development, [REDACTED]
3. Sandro D'Angelo [REDACTED] CPU Vice President Director of Programs, [REDACTED]
4. Mike Armstrong, CPU Secretary, [REDACTED]
5. Linda McFeeters CPU Treasurer, [REDACTED]

Names and Official Position of People authorized to issue official receipts for the CPU

1. Sandro D'Angelo, Vice President Director of Programs
2. Linda McFeeters, Treasurer

We have yet to issue any official donation receipts. In case of lost or stolen receipts our policy would be to advise the Charities Directorate at CRA. We would also maintain adequate books and records so that donation receipts could be verified.

Sandro D'Angelo, [REDACTED]

CPU Vice President Director of Programs