



Registered Canadian Amateur Athletic Association Information Return

CH 20169092497

Identification

Name of association
Canadian Powerlifting Union

Return for fiscal period ending

2	0	1	9	1	2	3	1
Year	Month	Day					

Is this the first return filed by this association?

Yes No

If "no," has the fiscal period changed from the last return filed?

Yes No

Is this the final return to be filed by this association?

Yes No

If "yes," please attach an explanation.

File number

0496646

BN/Registration number

892209164 R R 0001

1. Is the address above the same mailing address as last year?

Yes No

2. Is the address above the new mailing address?

Yes No

Instructions

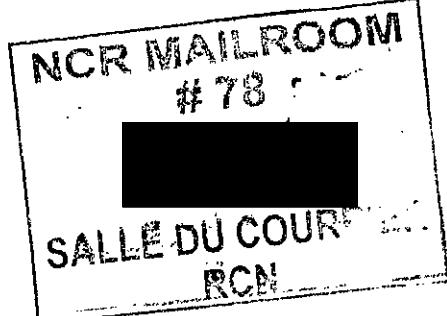
Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

- Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
- Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
- Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
- Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
- Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.



Information required

- Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes No
- Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes No
- Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 0.00
- Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes No
- Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes No
- Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes No
- Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes No
- a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes No
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes No

Certification

To be signed by two directors of the association.

1. I, Renae Witzaney of [REDACTED]
 Name of director whose signature appears below.

2. I, Shane Martin of [REDACTED]
 Name of director whose signature appears below.

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)	Position with the association	
[REDACTED]	Treasurer	
Home telephone number (confidential)	Business telephone number	Date
[REDACTED]	[REDACTED]	[REDACTED]
2. Signature of director (confidential)	Position with the association	
[REDACTED]	President	
Home telephone number (confidential)	Business telephone number	Date
[REDACTED]	[REDACTED]	[REDACTED]

RCAA:

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the Privacy Act. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

Notification to directors and like officials: The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

Canadian Powerlifting Union
Comparative Financial Statements
December 31, 2019

(unaudited)

Table of Contents

<u>Topic</u>	<u>Page #</u>
Notice to reader	3
Financial highlights	4
Statement of Income and Operations	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8

(unaudited)

NOTICE TO READER

I have compiled the comparative Balance Sheet as at December 31, 2019 and the Statement of Income and Operations and the statement of Cash flows for the year ended December 31, 2019 for the Canadian Powerlifting Union in accordance with Canadian accounting standards for not-for-profit organizations.

Sandro D'Angelo, [REDACTED]

Canadian Powerlifting Union
Financial Highlights
For the years ended December 31, 2019

Highlights

- The CPU ending cash balance as at December 31, 2019 was \$134,431. This is an increase of \$16,149 from the ending cash balance at December 31, 2018.
- Total CPU revenues for the 12 months ending 2019 was \$306,891. This is an increase in revenues of \$72,806 from 2018.
- Total CPU operating expenses for 2019 were \$306,473 compared to \$194,155 for 2018.
- The CPU experienced a small operating profit of \$418 for the period ending December 31, 2019.

Canadian Powerlifting Union
Comparative Statement of Income and Operations
For the years ended December 31, 2019 and 2018

	2019	2018
Revenues		
Membership dues (Note 2)	\$204,786	\$154,997
National team fees	54,945	21,030
CPU drug testing fees	22,300	26,160
CPU Clothing Contract	2,100	2,400
Provincial affiliation fee	6,318	5,000
Sponsorship and website revenue & misc.	8,623	5,814
IPF 2018 student scholarship donation	-----	5,000
CPU coaching certification revenue	7,320	7,560
CPU nationals sanction fee	500	500
National team coaching fees	-----	5,625
 Total Revenues	 \$306,891	 \$234,085
Operating Expenses		
CCES drug testing expense	\$89,584	\$77,736
International competition entry expenses	54,816	26,856
Currency exchange losses on lifter hotels	690	323
CPU board stipend expense	13,000	13,600
CPU board travel expense	27,025	10,588
Legal and accounting expense	5,351	1,237
2019 CPU nationals expense	11,066	4,472
National team coaching expense	34,323	14,150
Referee expense	48,852	30,519
Insurance expense	6,337	5,974
Membership processing expense	-----	2,380
Website expense	7,480	-----
Office supplies/other and misc expenses	2,796	2,296
Para powerlifting expense	422	1,736
2018 IPF Worlds scholarship expense	-----	6,017
CPU student scholarship expense	2,500	1,750
International affiliation expense (IPF, NAPE, CPF)	721	855
Bank charges expense	1,510	1,226
 Total operating expenses	 \$306,473	 \$194,155
 Income (Loss) from Operations	 \$418	 \$39,930
Add Net Assets January 1, 2019	36,343	(3,587)
Net assets ending – December 31, 2019	<u>\$36,761</u>	<u>\$36,343</u>

(unaudited)

Canadian Powerlifting Union
 Balance Sheet
 December 31, 2019

	2019	2018
<u>ASSETS</u>		
Current Assets		
Cash - [REDACTED]	\$134,431	\$118,282
Accounts receivable and accruals	1,550	1,200
Prepaid insurance (Note 3)	5,161	4,617
Other Prepaid expenses	----	11,908
 Total Current Assets	 \$141,142	 \$136,007
 Total Assets	 <u>\$141,142</u>	 <u>\$136,007</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities		
Accounts payable and accruals	\$26,937	20,821
Deferred revenue (Note 4)	\$77,444	77,901
 Total Liabilities	 \$104,381	 \$99,664
<u>NET ASSETS</u>		
Net Assets	<u>\$36,761</u>	<u>\$36,343</u>
 Total Liabilities and Net Assets	 <u>\$141,142</u>	 <u>\$136,007</u>

(unaudited)

Canadian Powerlifting Union
Statement of Cash Flows
For the year ended December 31, 2019

Cash from operations

Net Income (Loss)		\$418
Adjustments from accrual to cash		
Add: Decrease in prepaid expenses	\$11,364	
Increase in accounts payable	<u>5,174</u>	16,538
Less: Increase in accounts receivable	350	
Decrease in Deferred revenues	<u>457</u>	<u>\$807</u>
Increase in cash during 2019		\$16,149
Opening Cash Balance January 1, 2019		<u>118,282</u>
Ending Cash Balance December 31, 2019		<u>\$134,431</u>

(unaudited)

Canadian Powerlifting Union
Notes to the financial statements
For the year ended December 31, 2019

1. PURPOSE OF CANADIAN POWERLIFTING UNION

The Canadian Powerlifting Union (“CPU”) was incorporated on October 12, 1982 under the Canada Corporations Act as a Sports Organization. The CPU has transitioned to the Canada Not-for-profit Corporations Act (NFP Act) and obtained a Certificate of Continuance on September 9, 2014.

The CPU is the official governing body and provides the organizational structure for the sport of Powerlifting in Canada. The CPU is a Non-Profit Organization and is exempt from income tax under paragraph 149(1)(l) of the Canadian Federal Income Tax Act.

2. REVENUE RECOGNITION

Membership revenue is recorded on an accrual basis when it is earned. CPU members pay annual membership fees up front and memberships run for the duration of 12 months from the date of purchase. For the December 31, 2019 year end \$70,885 of membership revenues have been deferred to 2020 (i.e., this amount will be earned and recognized in 2020).

3. PREPAID INSURANCE

The 2019/2020 annual insurance amount of \$6,882 was paid in October 2019. The CPU insurance policy expires on October 2, 2020. Nine months of insurance of \$5,161, has been prepaid as at December 31, 2019. This amount will be expensed in 2020.

4. DEFERRED MEMBERSHIP, AFFILIATION and SPONSORSHIP REVENUES

As at December 31, 2019 the following amounts have been received and are deferred until 2020.

Deferred Membership Revenue	\$70,885
Deferred Provincial Affiliation Fees	4,384
Deferred Sponsorship/ Website advertising	250
Deferred CPU Clothing Contract revenue	1,225
Deferred Masters Classic Team Fees	700
Total Deferred Revenue	<u>\$77,444</u>

Charities Directorate
Canada Revenue Agency
Ottawa, Ontario, K1A 0L5

Re: 2019 Information Return
Canadian Powerlifting Union
BN 89220 9164 RR 0001
File Number 0496646

List of Current Directors

1. Shane Martin, CPU President, [REDACTED]
2. Gabriel Festing, CPU Vice President of Sport Development, [REDACTED]
3. Jeff Butt, CPU Vice President Director of Programs, [REDACTED]
4. Mike Armstrong, CPU Secretary, [REDACTED]
5. Renae Witzaney, CPA, CPU Treasurer, [REDACTED]

Names and Official Position of People authorized to issue official receipts for the CPU

1. Renae Witzaney, Treasurer

We have yet to issue any official donation receipts. In case of lost or stolen receipts our policy would be to advise the Charities Directorate at CRA. We would also maintain adequate books and records so that donation receipts could be verified.

Renae Witzaney [REDACTED]

CPU Treasurer