

OTTAWA ON K1A 0L5

REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000002

Canadian Rope Skipping
Federation Inc. - Fédération
de saut à la corde du Canada
906 COUNTY ROAD 46
R.R.#3
ESSEX ON N8M 2X7

Return for Fiscal Period Ending																							
2			0			1			8			0			7			3			1		
Year						Month						Day											
Is this the first return filed by this association?																							
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>																	
If "No", has the fiscal period changed from the last return filed?																							
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>																	
Is this the final return to be filed by this association?																							
Yes <input type="checkbox"/>						No <input checked="" type="checkbox"/>																	
If "Yes", please attach an explanation.																							



15 89327 4720 RR 0001 2018-07-31 3040449

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

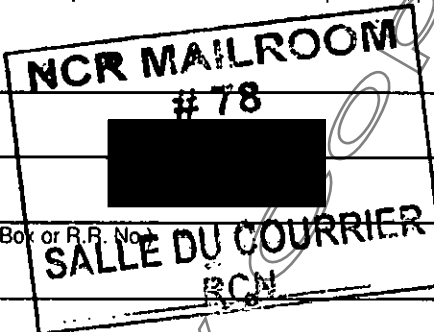
Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.F. No.)

City

Province or territory

Postal code



NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

Be sure that the name and address are correct. To correct pre-printed information on this form, please use the space provided. Any changes (except to the contact information above) must be explained in an attachment to the return.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current members.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Copy sent to C.S.S. The fiscal period of the association, mail or deliver a completed return

(Name Correction)

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

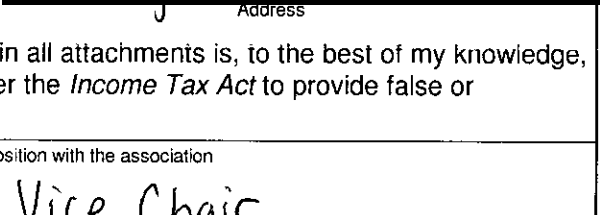
Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒



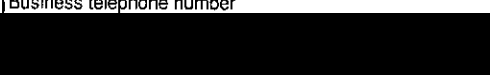

Certification

To be signed by two directors of the association

1. I, Samuel Ashley of 
Name of director whose signature appears below. (Print)

2. I, Cameron Short of 
Name of director whose signature appears below. (Print)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director 	Position with the association <u>Vice Chair</u>	
Home telephone number 	Business telephone number 	Date 

2. Signature of director 	Position with the association <u>Director</u>	
Home telephone number 	Business telephone number 	Date 

Canadian Rope Skipping Federation

The General Manager [REDACTED] is authorized to issue official receipts for the Canadian Rope Skipping Federation.

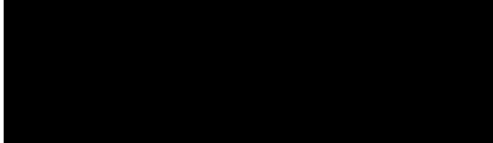
Replacement Procedure in the Event of Lost or Spoiled Receipts:

1. The Canadian Rope Skipping Federation will make every attempt to recover the original receipt.
2. The Canadian Rope Skipping Federation will verify the details of the receipt to the duplicate receipt retained on file.
3. In the event that a receipt cannot be recovered, The Canadian Rope Skipping Federation will mark the re-issued receipt as a duplicate.

2018-2019 Rope Skipping Canada Board of Directors

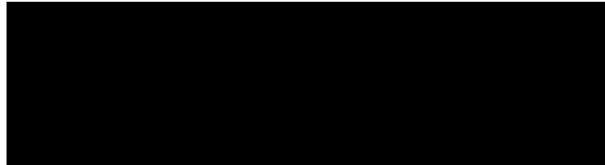
Director at Large

Sam Ashley



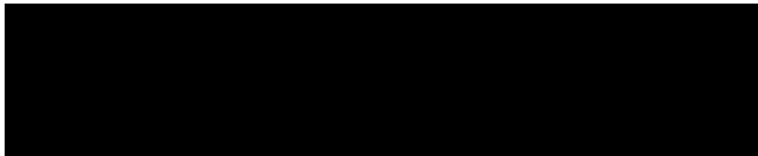
Director at Large

Erin Gillespie



Director at Large

Sarah Dobrowolski



Director at Large

Sarah Miles

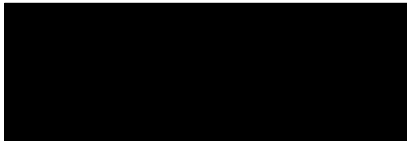


Rope Skipping Ontario Representative

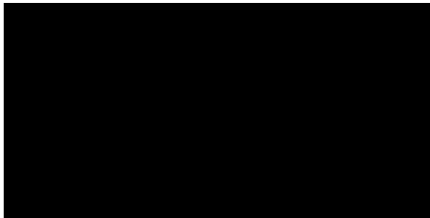


Rope Skipping Nova Scotia Representative

Cameron Short



Rope Skipping Alberta Representative



Jump Rope British Columbia Representative

Emily Whitman





INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members
Canadian Rope Skipping Federation

I have reviewed the accompanying financial statements of Canadian Rope Skipping Federation that comprise of the statement of financial position as at July 31, 2018, and the statements of operations and unrestricted net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting statements for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

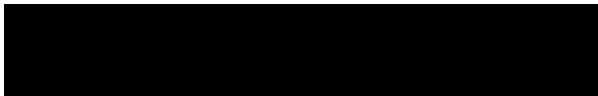
My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted by review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the financial statements do not present fairly, in all material respects, the financial position of Canadian Rope Skipping Federation as at July 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.


Authorized to practice public accounting by the
Chartered Professional Accountants of Ontario.

Essex, Ontario



Canadian Rope Skipping Federation

Statement of Financial Position

As At July 31, 2018

(Unaudited)

	2018	2017
Assets		
Current Assets		
Cash	\$ 18,418	\$ 20,104
Inventory	2,960	1,939
Prepaid expenses	1,524	1,618
	<u>\$ 22,902</u>	<u>\$ 23,661</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 257	\$ 256
Net Assets		
Net Assets	<u>22,645</u>	<u>23,405</u>
	<u>\$ 22,902</u>	<u>\$ 23,661</u>

The accompanying notes are an integral part of these financial statements.

Canadian Rope Skipping Federation

Statement of Operations and Unrestricted Net Assets

For the Year Ended July 31, 2018

(Unaudited)

	2018	2017
Revenue		
Button sales	\$ 242	\$ 507
Donation	800	3,225
FISAC	19,318	-
Interest	56	48
Memberships	17,385	16,557
National capitation fees	26,565	28,795
Workshops and camps	65	132
	<u>64,431</u>	<u>49,264</u>
Operating expenses		
Accounting	316	311
Awards, pins, ribbons and medals	5,643	4,194
Consulting fees	-	3,500
Directors' expenses	900	1,800
Directors' retreat	4,725	-
FISAC fees	19,966	209
Honorariums	1,650	3,350
Industry Canada	20	20
Insurance	3,595	3,508
Judge's clinic	571	-
National competition	24,446	31,135
Office expenses	587	548
Research expense	168	-
Scholarship	1,000	2,000
Team Canada	1,210	-
Team Canada shirts	268	4,911
Website	126	840
	<u>65,191</u>	<u>56,326</u>
Deficit of revenues over expenses	(760)	(7,062)
Net assets, beginning of the year	23,405	30,467
Net assets, end of the year	<u>\$ 22,645</u>	<u>\$ 23,405</u>

The accompanying notes are an integral part of these financial statements.

Canadian Rope Skipping Federation

Statement of Cash Flows

For the Year Ended July 31, 2018

(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

	2018	2017
Deficit of revenues over expenses	\$ (760)	\$ (7,062)
(Increase) decrease in:		
Inventory	(1,021)	996
Prepaid expenses	94	214
Increase (decrease) in:		
Accounts payable and accrued liabilities	1	2
	(1,686)	(5,850)
Cash, beginning of the period	20,104	25,954
Cash, end of the period	<u>\$ 18,418</u>	<u>\$ 20,104</u>

The accompanying notes are an integral part of these financial statements.

Canadian Rope Skipping Federation

Notes to the Financial Statements

For the Year Ended July 31, 2018

(Unaudited)

1. Organization

The federation is registered under the Canadian Amateur Athletic Association. The organization holds various fundraising activities to provide funds for its members. Specifically, it provides funds to promote skipping through instruction, workshops, camps and exhibitions of skipping skills, and to provide recreation, entertainment and leisure activities for children and teens.

2. Significant Accounting Policies

The federation applies the accounting standards for not-for-profit organizations. Within this framework, the following is a summary of the significant policies adopted in the preparation of these financial statements.

a. Inventories

Inventory is stated at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis.

b. Property, plant and equipment

Capital assets are expensed in the year in which they are acquired.

c. Income taxes

There is no provision for income taxes within these financial statements as the federation is exempt from income taxes as a non-profit organization as defined by subsection 149(1)(l) of the Income Tax Act.

d. Revenue recognition

The Federation follows the deferral method in accounting for contributions. Restricted contributions are recognized as revenue in the year in which they related expense is incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount can be estimated and its collection can be reasonably assured.

e. Use of estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and may have impact on future periods.

f. Contributions of assets, supplies and services

Contributions of assets, supplies and services that would otherwise have been purchased are recorded at the fair value at the date of contribution, provided a fair value can be reasonably determined. All other volunteer time is not recognized in these financial statements due to the difficulty in determining its fair value.