



Canada Revenue Agency  
Agence du revenu du Canada

CH191991113561

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## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association <b>Canadian Snowboard Federation</b>	
dba Canada Snowboard	
Address <b>708 - 333 Terminal Avenue</b>	
City <b>Vancouver</b>	
Province or territory <b>British Columbia</b>	Postal code <b>V4A4C1</b>

Return for fiscal period ending	
2   0   1   8	0   6   3   0
Year Month Day	
Is this the first return filed by this association?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "no," has the fiscal period changed from the last return filed?	
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is this the final return to be filed by this association?	
Yes <input checked="" type="checkbox"/>	No <input checked="" type="checkbox"/>
If "yes," please attach an explanation.	
File number <b>300 8399</b>	
BN/Registration number <b>892374257 R R 0001</b>	

Is the address above the same mailing address as last year?

Yes ☒ No ☐

If no, is the address above the new mailing address?

Yes ☐ No ☐

### Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. Statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or received.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.



**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes ☒ No ☐
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 98,852.52
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

**Certification**

To be signed by two directors of the association.

1. I, Tyler King of [REDACTED]  
Name of director whose signature appears below. Address (confidential)
2. I, Danny Buntain of [REDACTED]  
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)

Position with the association

Director

Home telephone number (confidential)

Business telephone number

Date

2. Signature of director (confidential)

Position with the association

Director

Home telephone number (confidential)

Business telephone number

Date

**RCAAA:**

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.



## Operating Protocol

### Replacement of Lost or Spoiled Official Receipts

1. All requests for the replacement of lost or spoiled receipts must be received in writing. All requests must be in the name of the person to whom the original receipt was issued, and must include the date, amount, and receipt number of the original receipt. If available, the spoiled receipt must be returned with the request for a replacement.
2. The file copy of the original receipt shall be marked "void - replaced with receipt number #XXX". A copy of the request to replace the receipt, and a copy of the replacement receipt, shall be filed with the original (voided) receipt.
3. A copy of the request for replacement of the receipt, and a copy of the original (voided) receipt shall be attached to the file copy of the replacement receipt.
4. The replacement receipt shall be marked "replacement for Receipt #XXX".

Board of Directors		
Name	Address	Occupation
TYLER KING		
DANNY BUNTAIN		
ERIN WILKINS		
GORD MANUEL		
KRISSY MURPHY		
TIM O'BRIEN		
MARK SZEPES		
MERCEDES NICOL		
RISTO SCOTT		
MELODIE THERIAULT		

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**CANADIAN SNOWBOARD FEDERATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2018**

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## **INDEPENDENT AUDITORS' REPORT**

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To the Members of:  
Canadian Snowboard Federation

We have audited the accompanying financial statements of the Canadian Snowboard Federation ("Federation") which comprise the statement of financial position as at June 30, 2018 and the statements of revenue and expenses, changes in net assets and cash flows for the year then ended, and the related notes comprising a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Federation as at June 30, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants  
Vancouver, British Columbia



**CANADIAN SNOWBOARD FEDERATION**  
**STATEMENT OF REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
<b>REVENUE</b>		
Contributions (Note 3)	\$ 3,500,207	\$ 3,249,509
Sponsorships	856,716	738,045
Program revenue	250,282	408,989
Donations	98,642	98,162
Other revenue	14,862	36,268
	<b>4,720,719</b>	<b>4,530,983</b>
<b>EXPENSES</b>		
High performance program	2,292,451	2,214,560
Major events program	730,983	739,004
Sport development program	690,676	777,731
Business development program	689,846	609,782
Administrative program	289,646	310,960
	<b>4,693,602</b>	<b>4,552,047</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES</b>		
<b>FOR THE YEAR</b>	<b>\$ 27,117</b>	<b>\$ (21,064)</b>

**CANADIAN SNOWBOARD FEDERATION**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2018**

	2018	2017
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 240,377	\$ 328,372
Accounts receivable	353,835	305,461
Prepaid expenses and deposits	38,910	28,663
	633,122	661,496
<b>CAPITAL ASSETS (Note 4)</b>	59,846	45,387
	\$ 692,968	\$ 706,883
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 229,921	\$ 462,101
Deferred revenue (Note 6)	225,390	21,473
Athlete deposits	21,807	34,576
	477,118	518,150
<b>COMMITMENTS (Note 7)</b>		
<b>NET ASSETS</b>		
<b>INVESTED IN CAPITAL ASSETS</b>	59,846	45,387
<b>UNRESTRICTED</b>	156,004	143,346
	215,850	188,733
	\$ 692,968	\$ 706,883

Approved by the Board:

[Redacted Signature]

Director

[Redacted Signature]

Director

[Redacted Signature]



**CANADIAN SNOWBOARD FEDERATION**  
**STATEMENT OF CHANGES IN NET ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

			2018		2017	
	Invested in capital assets	Unrestricted	Total	Total	Total	Total
BALANCE, BEGINNING OF YEAR	\$ 45,387	\$ 143,348	\$ 188,733	\$ 208,797		
Excess (deficiency) of revenue over expenses for the year	(24,586)	51,883	27,117	(21,084)		
Capital asset additions	41,062	(41,062)	-	-		
Capital asset disposals	(2,037)	2,037	-	-		
BALANCE, END OF YEAR	\$ 59,846	\$ 158,004	\$ 215,850	\$ 188,733		

**CANADIAN SNOWBOARD FEDERATION**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	2018	2017
<b>CASH FROM (USED IN):</b>		
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenue over expenses for the year	\$ 27,117	\$ (21,084)
Items not involving cash:		
Amortization expense	24,568	18,198
Gain on disposal of capital assets	(358)	-
	51,325	(2,886)
Change in non-cash working capital items:		
Accounts receivable	(47,374)	(205,324)
Prepaid expenses and deposits	(10,247)	(2,204)
Accounts payable and accrued liabilities	(232,180)	370,030
Deferred revenue	203,817	(124,433)
Athlete deposits	(12,769)	(3,785)
	(47,328)	31,416
<b>INVESTING ACTIVITIES</b>		
Purchase of capital assets	(41,082)	(12,178)
Proceeds from disposal of capital assets	2,395	-
	(38,687)	(12,178)
<b>(DECREASE) INCREASE IN CASH DURING THE YEAR</b>	<b>(85,995)</b>	<b>19,240</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>328,372</b>	<b>307,132</b>
<b>CASH, END OF YEAR</b>	<b>\$ 240,377</b>	<b>\$ 326,372</b>

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**CANADIAN SNOWBOARD FEDERATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

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**NATURE OF OPERATIONS**

The Canadian Snowboard Federation (the "Federation") promotes the development of snowboarding in Canada and local, national and international competitions and any other snowboarding events in Canada.

The Federation is incorporated under the Canada Not-for-Profit Corporations Act and accordingly, is exempt from income taxes. The Federation is also a registered amateur athletic association with the Canada Revenue Agency, which allows it to issue donation receipts for tax purposes.

**1. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian accounting standards for Not-for-Profit Organizations ("ASNPO") under Part III of the CPA Canada Handbook - Accounting. Financial statements prepared in accordance with ASNPO are also in accordance with Canadian generally accepted accounting principles ("GAAP").

These financial statements have, in management's opinion, been prepared within reasonable limits of materiality using the significant accounting policies noted below.

**a) Financial Instruments**

**i) Measurement**

The Federation's financial instruments consist of cash, accounts receivable, and accounts payable.

The Federation initially measures all of its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The Federation subsequently measures all of its financial assets and liabilities at amortized cost.

**ii) Impairment**

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of any write-down that is determined is recognized in the statement of revenue and expenses. A previously recognized impairment loss may be reversed to the extent of any improvement, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of revenue and expenses in the period in which it is determined.

**b) Cash**

Cash consists of cash on hand and cash on deposit.

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**CANADIAN SNOWBOARD FEDERATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

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**1. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**c) Capital assets**

Capital assets are amortized over their estimated useful life according to the following methods:

Electronic equipment	30%	declining balance basis
Furniture and equipment	30%	declining balance basis
Leasehold improvements	Lease term	straight-line method
Vehicles	3 years	straight-line method

The Federation monitors the recoverability of capital assets based on their long-term service potential. When a capital asset no longer has any long-term service potential to the Federation, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of revenue and expenses. Write-downs recognized under this policy are not reversed.

**d) Revenue recognition**

The Federation follows the deferral method of accounting for contributions. Under this method, contributions restricted for future period expenditures are deferred and are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred contributions related to capital assets are amortized to revenue on the same basis as the related capital asset.

**e) Contributions-in-kind**

Certain equipment and supplies provided to athletes by the Federation are donated free of charge by manufacturers. As it is not practical to estimate fair value, no value has been recorded for such donated equipment and supplies.

**f) Use of estimates**

The preparation of the financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions about future events that affect the reported amounts of assets, liabilities, revenues and expenses as at the end of or during the reporting period. Management believes that the estimates used are reasonable and prudent, however, actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the determination of the useful lives of assets for calculating amortization, recognition of deferred revenue and the amounts recorded as accounts receivable and accrued liabilities.

**2. FINANCIAL INSTRUMENTS RISKS**

The Federation's financial instruments are described in Note 1(a). In management's opinion the Federation is not exposed to significant interest rate, currency, liquidity, or other market risks. In addition, the Federation is not exposed to any material concentrations of risk and there has been no change in risk exposures from the prior year.

**CANADIAN SNOWBOARD FEDERATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**3. ECONOMIC DEPENDENCE**

The continued operations of the Federation is dependent upon the support of government funding agencies, sponsors, members and creditors.

For the year ended June 30, 2018, of the Federation's total revenue reported on the statement of revenue and expenses, approximately 65% (2017 - 68%) is derived from Sport Canada and the Canadian Olympic Committee, which is included within contributions revenue as follows:

	2018	2017
Sport Canada	\$ 2,227,712	\$ 2,327,815
Sport Canada hosting grants (major events)	300,000	482,118
Sport Canada hosting grants (domestic events)	90,000	115,000
Provincial and Regional Contributions	43,850	115,000
Canadian Olympic Committee	434,750	187,047
International Paralympic Committee	-	32,729
Indigenous and Northern Affairs Canada (see below)	403,895	-
	<b>\$ 3,500,207</b>	<b>\$ 3,249,509</b>

	2018 Budget	2018 Actual
Indigenous and Northern Affairs Canada		
<b>REVENUE</b>	<b>\$ 403,895</b>	<b>\$ 403,895</b>
<b>EXPENSES</b>		
Improving School Effectiveness		
Products, tools or materials	133,845	135,033
Professional services/consulting fees	194,750	194,988
Travel	22,500	19,375
Other	19,000	21,658
	<b>369,895</b>	<b>371,054</b>
Program Administration Costs		
Administration costs	34,000	35,822
<b>TOTAL</b>	<b>\$ 403,895</b>	<b>\$ 406,876</b>

**CANADIAN SNOWBOARD FEDERATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2018**

**4. CAPITAL ASSETS**

			2018	2017
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Electronic equipment	\$ 114,490	\$ 103,891	\$ 10,599	\$ 15,618
Furniture and equipment	5,787	3,377	2,410	3,443
Leasehold improvements	40,044	26,364	13,680	26,326
Vehicles	39,777	6,630	33,147	-
	<b>\$ 200,098</b>	<b>\$ 140,252</b>	<b>\$ 59,846</b>	<b>\$ 45,387</b>

Administrative program expenses include amortization expense totaling \$24,566 (2017 - \$18,196).

**5. CREDIT FACILITY**

The Federation has a credit facility with the [REDACTED] which is secured by a general security agreement covering all property of the Federation. The facility includes a revolving demand loan of up to \$94,000 that bears interest at the bank's prime lending rate plus 2.5%. The demand loan was not in use as of June 30, 2018 (2017 - \$Nil). The facility also includes credit cards with a combined limit of \$80,000, of which \$11,087 (2017 - \$7,491) had been utilized as at June 30, 2018 and is included in accounts payable and accrued liabilities.

In addition to the above, the Federation has an [REDACTED] credit card with a limit of \$100,000, of which \$22,137 (2017 - \$3,970) had been utilized as at June 30, 2018 and is included in accounts payable and accrued liabilities.

**6. DEFERRED REVENUE**

The prior year's deferred revenue has been recognized in the current year's program revenue on the statement of revenue and expenses. Deferred revenue consists of the following:

	2018	2017
Membership fees	\$ 25,887	\$ 21,473
Sport Canada funding	159,523	-
Canadian Olympic Committee funding	40,000	-
	<b>\$ 225,390</b>	<b>\$ 21,473</b>

**7. COMMITMENTS**

The Federation leases its Whistler townhouse and Vancouver office space under long-term leases which expire May 2019 and June 2019, respectively. Lease payments during the next fiscal year are anticipated to be \$71,070.

**8. ATHLETE RESERVE FUNDS**

Athlete reserve funds represent monies held on behalf of certain athletes. These funds are segregated into a separate bank account and accounted for separately from the operations of the Federation. The amount of athlete reserve funds held by the Federation at June 30, 2018 was \$Nil (2017 - \$Nil).



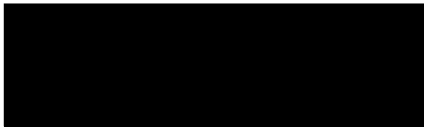
December 17, 2018

Canada Snowboard

**Persons Authorized to Issue Official Receipts**

Mr. Dustin Heise  
Executive Director  
Canadian Snowboard Federation

Mr. Tyler King  
Chair, Board of Directors  
Canadian Snowboard Federation



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