



REGISTERED CANADIAN AMATEUR  
ATHLETIC ASSOCIATION INFORMATION  
RETURN

000047

Canadian Sport Institute  
Calgary  
RM 125 OLYMPIC OVAL  
2500 UNIVERSITY DRIVE N W  
CALGARY AB T2N 1N4

Return for Fiscal Period Ending		
2011	8038	11
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "Yes", please attach an explanation.		



15 13865 1955 RR 0001 2018-03-31 1066943

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

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Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

**NOTE:**  
To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

**Instructions**

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the ded. Any changes (except to the contact information above) must be explained in an attachment to

the boxes (above right) to indicate the end of the association's fiscal period.

ANCIAL STATEMENTS for the fiscal period covered by this return. These should include a of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to funds were spent or invested.

it of the names, addresses, and occupations or lines of business of the association's current

t of the names and the official positions of the people who are authorized to issue official the association.

ite that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

months from the end of the fiscal period of the association, mail or deliver a copy of the required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5



F6000002266989

**Information Required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.  
Yes  No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.  
Yes  No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.  
**\$35,745.27**
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.  
Yes  No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.  
Yes  No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.  
Yes  No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.  
Yes  No
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.  
Yes  No
- b. Did the association issue an official donation receipt to acknowledge such a gift?  
Yes  No

**Certification**

To be signed by two directors of the association

1. I, [REDACTED] of [REDACTED]

Name of director whose signature appears below. (Print)

2: I, [REDACTED] of [REDACTED]

Name of director whose signature appears below. (Print)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director	Position with the association
<span style="background-color: black; color: black;">[REDACTED]</span>	<i>President</i>

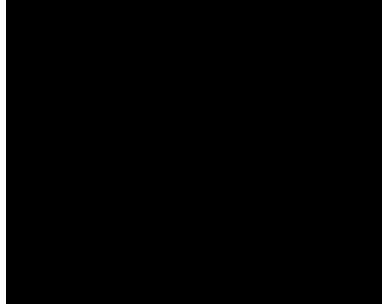
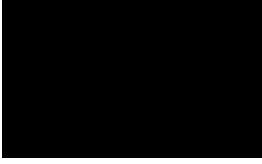
Home telephone number	Business telephone number	Date
<span style="background-color: black; color: black;">[REDACTED]</span>	<span style="background-color: black; color: black;">[REDACTED]</span>	<i>Board member</i>

2. Signature of director	Position with the association
<span style="background-color: black; color: black;">[REDACTED]</span>	<span style="background-color: black; color: black;">[REDACTED]</span>

Non-Consolidated Financial Statements of

**CANADIAN SPORT INSTITUTE  
CALGARY**

Year ended March 31, 2018



## INDEPENDENT AUDITORS' REPORT

To the Directors of Canadian Sport Institute Calgary

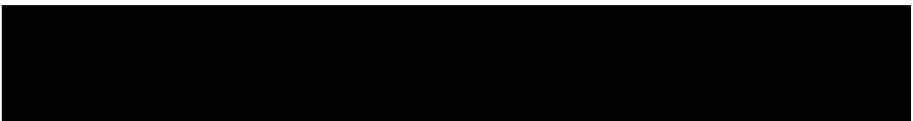
We have audited the accompanying non-consolidated financial statements of Canadian Sport Institute Calgary, which comprise the non-consolidated statement of financial position as at March 31, 2018, the non-consolidated statements of operations and changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Non-Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these non-consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the non-consolidated financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the non-consolidated financial statements present fairly, in all material respects, the non-consolidated financial position of Canadian Sport Institute Calgary as at March 31, 2018, and its non-consolidated results of operations and its non-consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Chartered Professional Accountants

Calgary, Canada

# CANADIAN SPORT INSTITUTE CALGARY

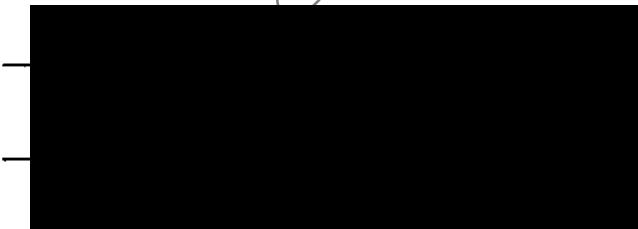
## Non-Consolidated Statement of Financial Position

March 31, 2018, with comparative information for 2017

	2018	2017
<b>Assets</b>		
Current assets:		
Cash	\$ 554,292	\$ 406,649
Accounts receivable	690,453	525,808
Prepaid expenses	13,642	18,854
Investments (note 2)	860,400	759,200
	<hr/> 2,118,787	<hr/> 1,710,511
Due from related party (note 3)	37,793	40,100
Property and equipment (note 4)	85,034	233,526
	<hr/> \$ 2,241,614	<hr/> \$ 1,984,137
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities (note 5)	\$ 436,828	\$ 273,939
Deferred contributions (note 6)	18,256	—
	<hr/> 455,084	<hr/> 273,939
Deferred capital contributions (note 6)	—	38,647
Net assets	1,786,530	1,671,551
	<hr/> \$ 2,241,614	<hr/> \$ 1,984,137

See accompanying notes to non-consolidated financial statements.

Approved by the Board of Directors



Director

Director

# CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statements of Operations and Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
<b>Revenues:</b>		
Contributions by partners (note 7)	\$ 4,259,922	\$ 4,625,102
Fundraising activities	167,341	54,010
Sport user fees	543,157	422,114
Special projects – OTP Innovation for Gold	341,808	250,838
Ancillary program	704,778	613,845
Donations-in-kind (note 7)	18,742	16,000
Tuition	27,923	48,092
Equipment rental fees (note 3)	75,000	58,240
Interest	6,620	4,970
Amortization of deferred capital asset contributions (note 6)	38,647	201,108
	6,183,938	6,294,319
<b>Expenses:</b>		
Performance services (note 8)	3,247,756	3,517,472
Wages, benefits and consulting fees	958,763	1,014,569
Marketing and promotion	188,535	82,059
Ancillary program fees	556,185	425,089
Office and administration	341,263	248,402
Athlete life services	28,639	28,955
Lectures and educational fees	71,871	71,657
Professional fees	40,658	62,343
Office rent and other services	60,196	71,710
Special projects – OTP Innovation for Gold	341,808	250,838
Insurance	24,519	26,696
Coaching program development	46,688	20,888
Scholarships	6,875	206
Amortization of property and equipment	155,203	311,555
	6,068,959	6,132,439
<b>Excess of revenues over expenses</b>	<b>114,979</b>	<b>161,880</b>
<b>Net assets, beginning of year</b>	<b>1,671,551</b>	<b>1,509,671</b>
<b>Net assets, end of year</b>	<b>\$ 1,786,530</b>	<b>\$ 1,671,551</b>

See accompanying notes to non-consolidated financial statements.

# CANADIAN SPORT INSTITUTE CALGARY

## Non-Consolidated Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
<b>Cash provided by (used in):</b>		
Operations:		
Excess of revenues over expenses	\$ 114,979	\$ 161,880
Item not affecting cash:		
Amortization of property and equipment	155,203	311,555
Amortization of deferred capital asset contributions	(38,647)	(201,108)
	<u>231,535</u>	<u>272,327</u>
Changes in non-cash working capital items:		
Accounts receivable	(164,645)	(43,313)
Prepaid expenses	5,212	9,785
Accounts payable and accrued liabilities	162,889	91,915
	<u>234,991</u>	<u>330,714</u>
Investing:		
Purchase of property and equipment	(6,711)	(31,956)
Increase in investments	(101,200)	(54,971)
Increase (reversal) of allowance for doubtful accounts	2,307	(14,416)
	<u>(105,604)</u>	<u>(101,343)</u>
Financing:		
Deferred capital contributions received (note 6)	18,256	—
	<u>18,256</u>	<u>—</u>
Increase in cash	147,643	229,371
Cash, beginning of year	406,649	177,278
<b>Cash, end of year</b>	<b>\$ 554,292</b>	<b>\$ 406,649</b>

See accompanying notes to non-consolidated financial statements.

# CANADIAN SPORT INSTITUTE CALGARY

## Notes to Non-Consolidated Financial Statements

Year ended March 31, 2018, with comparative information for 2017

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### **Nature of organization:**

The Canadian Sport Institute Calgary (the "Institute") commenced operations on April 1, 1994 and was incorporated on October 24, 1994 under the Societies Act of the Province of Alberta as a not-for-profit organization. The Institute is a tax exempt registered Canadian amateur athletic association within the meaning of Section 248(1) of the Income Tax Act.

The mission of the Institute is to provide a world-leading multisport daily training environment for podium pathway athletes and coaches through expert leadership, services and programs. The primary objective of the Institute is to enhance the existing well-established training environment in the Calgary area with new and upgraded programs and services for athletes, coaches and other sport leaders.

### **1. Significant accounting policies:**

#### **(a) Presentation and disclosure of controlled profit-oriented enterprises:**

On April 1, 2014, the Institute divested its Fuel for Gold operations into a separate company. Fuel for Gold Inc. (the "Company") operates a food court restaurant at the University of Calgary for use by athletes, through a subsidized meal program, and by the general public. The Institute is the sole shareholder of the Company. Also, a majority of the directors of the Company are officers or directors of the Institute. The controlled Company has not been consolidated with the Institute in these non-consolidated financial statements. Instead, the Institute accounts for the controlled Company using the equity method and discloses financial information about the controlled Company as specified in Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook – Accounting.

The non-consolidated financial statements include the Institute's share of the profit and equity movements of equity accounted investees, after adjustments to align the accounting policies with those of the Institute, from the date that significant influence or control commences until the date that significant influence or control ceases. When the Institute's share of losses exceeds the carrying amount of the investment in an equity accounted investee, the carrying amount of that investment is reduced to nil and the recognition of future losses is discontinued except to the extent that the Institute has guaranteed an obligation of the investee or is otherwise committed to provide further financial support to the investee or the investee seems assured of imminently returning to profitability.

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 2

Year ended March 31, 2018, with comparative information for 2017

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## 1. Significant accounting policies (continued):

### (b) Revenue recognition:

The Institute follows the deferral method of recognizing contributions. Restricted contributions and sponsorships are recognized as revenue in the fiscal period in which the related expenses are incurred. Contributions restricted for the purchase of property and equipment are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related property and equipment.

Unrestricted contributions and sponsorships are recognized as revenue when received except when the contribution or sponsorship received relates to operations of a future fiscal period in which case the contribution or sponsorship received is recorded as deferred revenue.

The Institute recognizes revenues from sport users fees, programs and other services when the service has been provided, revenue amounts are fixed or reasonably determinable and the ability to collect such amounts is reasonably assured.

### (c) Use of estimates:

The preparation of the non-consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the non-consolidated financial statements and the reported amounts of revenue and expenses during the period. Significant estimates include the valuation of accounts receivable and the useful lives of property and equipment for amortization purposes. Actual results could differ from those estimates.

### (d) Property and equipment:

Purchased property and equipment are recorded at historical cost. Donated property and equipment are recorded at estimated fair value at the date of donation where such value can be reasonably estimated; otherwise the assets are recorded at a nominal value.

Amortization is recorded on a straight-line basis at the following annual rates prorated in the year of acquisition:

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Office and high performance equipment	20%
Computer hardware and software	30%
Leasehold improvements	20%
Kitchen equipment	20%

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 3

Year ended March 31, 2018, with comparative information for 2017

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## 1. Significant accounting policies (continued):

### (e) Donated goods and services:

A portion of the Institute's work is dependent on voluntary services and donated goods from many members and supporters. Donated goods and services are recorded as both revenue and expense when the fair market value is reasonably determinable and when they would normally be purchased and paid for by the Institute, if not donated.

### (f) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Institute determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Institute expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

## 2. Investments:

Investments consist of the following portfolio at fair value:

	2018	2017
Money market funds	\$ 860,400	\$ 759,200

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 4

Year ended March 31, 2018, with comparative information for 2017

### 3. Investment in Fuel for Gold Inc.:

As at and for the year ended	2018	2017
Revenues	\$ 728,439	\$ 699,703
Expenses	730,746	685,287
Net profit (loss)	(2,307)	14,416
Total assets	46,825	43,037
Total liabilities	59,032	52,937
Shareholder's deficiency	12,207	9,900
Cash flows from (used in) operating activities	1,999	(9,556)

The Institute has recorded its share of the net loss of the Company to the extent of the Institute's investment in the Company. As at March 31, 2018, the Company is in a shareholder's deficiency position; accordingly, the Institute has reported an investment in the Company of \$nil (2017 - \$nil).

During the year ended March 31, 2018, the Institute recognized \$75,000 (2017 - \$58,240) in equipment rental fees revenue charged to the Company. These transactions were in the normal course of operations and were measured at the exchange amount, being the amount established and agreed to by the related parties.

As at March 31, 2018, \$37,793 (2017 - \$40,100) is due from the Company to the Institute. The amount is unsecured, non-interest bearing and has no specified terms of repayment.

### 4. Property and equipment:

		Cost	Accumulated amortization	Net book value	2018	2017
Office equipment	\$ 322,283	\$ 315,811	\$ 6,472	\$ 30,789		
Computer hardware and software	260,461	240,569	19,892	36,897		
Leasehold improvements	352,141	352,141	—	—		
High performance equipment	2,132,586	2,083,227	49,359	152,651		
Kitchen equipment	133,405	124,094	9,311	13,189		
	\$ 3,200,876	\$ 3,115,842	\$ 85,034	\$ 233,526		

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 5

Year ended March 31, 2018, with comparative information for 2017

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## 5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$6,402 (2017 - \$4,828) which includes amounts payable for payroll related taxes.

## 6. Deferred capital contributions and deferred contributions:

Deferred capital contributions represent the unspent amount, or spent and unamortized amount, of donations and grants received for the purchase of property and equipment. Deferred capital contributions are amortized into revenue at a rate corresponding with the amortization rate for the asset purchased.

	2018	2017
Balance, beginning of year	\$ 38,647	\$ 239,755
Additional contributions received	-	-
Less amounts amortized to revenue	(38,647)	(201,108)
	\$ -	\$ 38,647

Deferred contributions of \$18,256 (2017 - \$nil) relates to externally restricted funding received in the current year for a subsequent years' expenses that must be used for specific purposes as designated by the funders.

## 7. Contributions by partners:

	2018	2017
Sport Canada (note 10)	\$ 570,805	\$ 570,805
Canadian Olympic Committee	514,084	554,171
WinSport	24,000	24,000
Alberta Sport Connection	374,740	359,740
Coaching Association of Canada	70,000	70,000
University of Calgary	55,902	56,880
Canadian Paralympic Committee	13,100	10,000
The Funding Partners of Own the Podium:		
Sport Canada - Integrated Support Team – Winter (note 10)	-	2,397,345
Sport Canada - SSSM Enhanced Excellence (note 10)	1,490,250	401,661
Sport Canada - SSSM Enhanced Excellence Next Gen (note 10)	56,600	-
Sport Canada - Integrated Support Team – Summer (note 10)	-	180,500
Sport Canada - Incremental Operational Support (note 10)	522,195	-
Sport Canada - CSI Enhanced Support (note 10)	568,246	-
	<hr/> \$ 4,259,922	<hr/> \$ 4,625,102

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 6

Year ended March 31, 2018, with comparative information for 2017

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## 7. Contributions by partners (continued):

During the year, the Institute received \$98,644 (2017 - \$96,880) of donated goods and services, \$79,902 (2017 - \$80,880) from the Institute's partners and \$18,742 (2017 - \$16,000) from other contributors.

Included in contributions by partners are the following donations-in-kind:

	2018	2017
University of Calgary - office rent and other services	\$ 55,902	\$ 56,880
WinSport (Canmore) - accounting services and office/facility rent	24,000	24,000
	<hr/> \$ 79,902	<hr/> \$ 80,880

## 8. Performance services:

This balance consists of purchased services for athletes provided by several professionals including sport medicine specialists, physiologists, nutritionists, mental performance consultants, massage therapists, strength consultants and biomechanists.

## 9. Financial instruments and related risks:

The Institute's financial instruments consist of cash, accounts receivable, investments, due from related party, accounts payable and accrued liabilities.

The Institute is exposed to the following risks as a result of holding financial instruments:

### (a) Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Institute is exposed to credit risk on its accounts receivable from its clients and cash, due from related party and investments in money market funds. Concentration of credit risk arises as a result of exposures to a single debtor or to a group of debtors having similar characteristics such that their ability to meet contractual obligations would be similarly affected by changes in economic, political, or other conditions. The Institute monitors credit risk by assessing the collectability of its accounts receivable. Of the accounts receivable at March 31, 2018, \$141,833 (2017 - \$87,632) relates to partner funding and donations and \$535,365 (2017 - \$438,176) relates to trade accounts receivable. \$12,207 (2017 - \$9,899) has been provided for doubtful accounts as at year end related to amounts due from related party. The Institute mitigates credit risk through the review of the credit worthiness of the counter parties, and by holding its cash and investments with reputable commercial banks.

# CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 7

Year ended March 31, 2018, with comparative information for 2017

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## 9. Financial instruments and related risks (continued):

### (b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Change in market prices, interest rate levels, indices and other market factors will result in losses. The Institute is not exposed to significant market risk.

### (c) Liquidity risk:

Liquidity risk is the risk that the Institute will encounter difficulties in meeting obligations associated with financial liabilities. The Institute is not exposed to significant liquidity risk and manages its liquidity risk by monitoring its operating and capital requirements. The Institute prepares budgets and cash forecasts to ensure it has sufficient funds to fulfill its obligations as they come due.

## 10. Revenues and expenditures relating to the Sport Support Program of Sport Canada:

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Revenue (note 7)	\$ 3,208,096
<hr/>	
Expenditures:	
General administration	25,000
Governance	1,000
Salaries, fees and benefits	958,763
Official languages	13,000
Operations and programming	2,153,733
Operations and programming – Next Gen	56,600
	<hr/>
	3,208,096
Excess of revenue over expenditures	\$ -

Expenditures are eligible under the Sport Support Program (the "Program") if they were incurred in the period of the Program and are directly related to the completion of the Program. The expenditures are consistent with the approved budget for the Program and signed contribution agreement with Sport Canada. Additional expenditures spent in excess of the approved budget for the Program are not included.

## 11. Comparative information:

Certain comparative information has been reclassified to conform with the financial presentation adopted in the current year.

**CANADIAN SPORT INSTITUTE CALGARY  
BOARD OF DIRECTORS**

**DIRECTORS (Voting):**

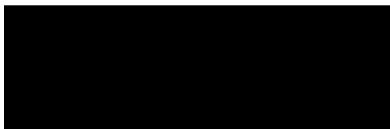
PERRY, Brien



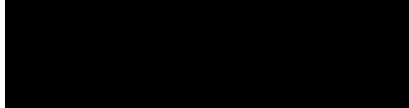
LE MAY DOAN, Catriona (VICE-CHAIR)



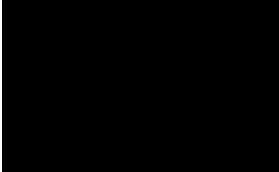
WARD, MARK



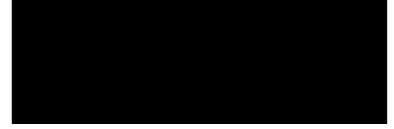
GRAMANTIK, LES



SANDERCOCK, Cheryl (CHAIR)



MORAN, Mandy



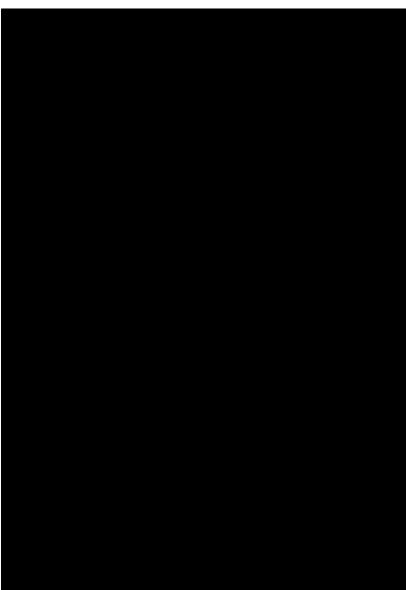
DOUGLAS PENNER (SEC-TREASURER)



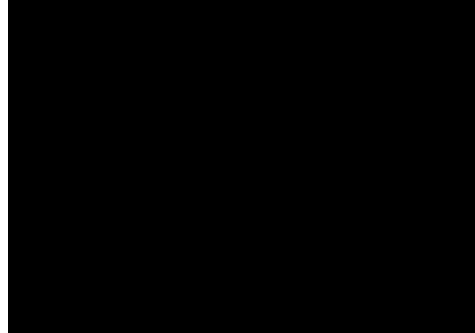
Vlieger, David de



**CSI FOUNDING PARTNERS/MEMBERS (Non-Voting):**



FRASER, Scott



Charities Division  
Canada Revenue Agency  
Ottawa, ON K1A 0L5

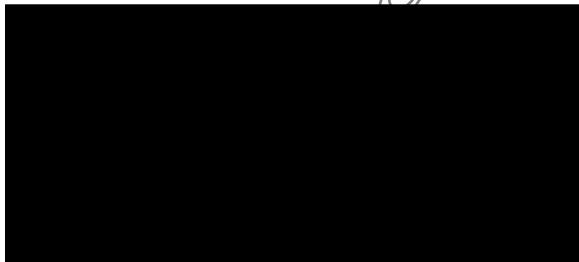
**RE: CSI Calgary receipt replacement policy and authorized  
receipt signers**

**Replacement Procedure for Lost or Spoiled Receipts:**

If we are notified that a receipt needs to be replaced, we photocopy our copy of the (original) receipt that we have on file, mark "Duplicate" on this copy, and make a note in our file that a duplicate receipt (copy) was issued.

**Authorized Personnel:**

Canadian Sport Institute Calgary personnel authorized to issue official tax receipts are:



FIER MEMBRE DU | PROUD MEMBER OF THE  
RÉSEAU DES INSTITUTS DU SPORT  
SPORT INSTITUTE NETWORK