



Canada Revenue Agency Agence du revenu du Canada

Ottawa ON K1A 0L5

REGISTERED CANADIAN AMATEUR ATHLETIC ASSOCIATION INFORMATION RETURN

000048

Return for Fiscal Period Ending		
12	01	19
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
If "Yes", please attach an explanation.		

Canadian Sport Institute
Calgary
RM 125 OLYMPIC OVAL
2500 UNIVERSITY DRIVE N W
CALGARY AB T2N 1N4

NCR MAILROOM
112

SALLE DU COURRIER
RCN



15 13865 1955 RR 0001 2019-03-31 1066943

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the Any changes (except to the contact information above) must be explained in an attachment to

boxes (above right) to indicate the end of the association's fiscal period.

CIAL STATEMENTS for the fiscal period covered by this return. These should include a revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the al period. The statements should indicate the different sources of revenue in sufficient detail to ts were spent or invested.

the names, addresses, and occupations or lines of business of the association's current

the names and the official positions of the people who are authorized to issue official association.

that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

iths from the end of the fiscal period of the association, mail or deliver a completed return d documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

6000003860718

Information Required

- | | |
|--|---|
| 1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| 2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| 3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. | \$ 27,372.00 |
| 4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. | Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> |
| 5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| 6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| 7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |
| b. Did the association issue an official donation receipt to acknowledge such a gift? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> |

Certification

To be signed by two directors of the association

1. I, [REDACTED] of [REDACTED]

Name of director whose signature appears below. (Print)

2. I, Cheryl Sanderscock of [REDACTED]

Name of director whose signature appears below. (Print)

Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director	Position with the association	
[REDACTED]	President	
Home telephone number	Business telephone number	Date
[REDACTED]		
2. Signature of director	Position with the association	
[REDACTED]	Board Member	
Home telephone number	Business telephone number	Date
[REDACTED]		

Non-Consolidated Financial Statements of

**CANADIAN SPORT INSTITUTE
CALGARY**

And Independent Auditors' Report thereon

Year ended March 31, 2019



To the Directors of Canadian Sport Institute Calgary

Opinion

We have audited the non-consolidated financial statements Canadian Sport Institute Calgary, which comprise:

- The non-consolidated statement of financial position as at March 31, 2019
 - The non-consolidated statement of operations and changes in net assets for the year then ended
 - the non-consolidated statement of cash flows for the year then ended
 - and notes to the non-consolidated financial statements, including a summary of significant accounting policies and other explanatory information.
- (Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Canadian Sport Institute Calgary as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian Accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.



[REDACTED]

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

[REDACTED]

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

[REDACTED]

Chartered Professional Accountants

Calgary, Canada

[REDACTED]

CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statement of Financial Position

March 31, 2019, with comparative information for 2018

	2019	2018
Assets		
Current assets:		
Cash	\$ 559,127	\$ 554,292
Accounts receivable	469,905	690,453
Prepaid expenses	42,094	13,642
Investments (note 2)	946,718	860,400
	<u>2,017,844</u>	<u>2,118,787</u>
Due from related party (note 3)	38,674	37,793
Property and equipment (note 4)	85,917	85,034
	<u><u>\$ 2,142,435</u></u>	<u><u>\$ 2,241,614</u></u>
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities (note 5)	\$ 285,484	\$ 436,828
Deferred contributions (note 6)	<u>52,925</u>	<u>18,256</u>
	<u>337,409</u>	<u>455,084</u>
Deferred capital contributions (note 7)	30,700	—
Net assets	1,773,326	1,786,530
	<u><u>\$ 2,142,435</u></u>	<u><u>\$ 2,241,614</u></u>

See accompanying notes to non-consolidated financial statements.

Approved by the Board of Directors



Director

Director

CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statement of Operations and Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Revenues:		
Contributions by partners (note 8)	\$ 3,939,068	\$ 4,259,922
Fundraising activities	122,184	167,341
Sport user fees	513,183	543,157
Special projects – OTP Innovation for Gold	178,160	341,808
Ancillary program	622,908	704,778
Donations-in-kind (note 8)	20,604	18,742
Tuition	32,875	27,923
Equipment rental fees (note 3)	75,000	75,000
Interest	14,912	6,620
Amortization of deferred capital asset contributions (note 7)	–	38,647
	5,518,894	6,183,938
Expenses:		
Performance services (note 9)	2,902,539	3,247,756
Wages, benefits and consulting fees	956,142	958,763
Marketing and promotion	198,332	188,535
Ancillary program fees	604,589	556,185
Office and administration	342,758	341,263
Athlete life services	41,910	28,639
Lectures and educational fees	108,605	71,871
Professional fees	36,058	40,658
Office rent and other services	69,441	60,196
Special projects – OTP Innovation for Gold	178,160	341,808
Insurance	22,934	24,519
Coaching program development	37,181	46,688
Scholarships	–	6,875
Amortization of property and equipment	33,449	155,203
	5,532,098	6,068,959
(Deficiency) excess of revenues over expenses	(13,204)	114,979
Net assets, beginning of year	1,786,530	\$1,671,551
Net assets, end of year	\$ 1,773,326	\$ 1,786,530

See accompanying notes to non-consolidated financial statements.

CANADIAN SPORT INSTITUTE CALGARY

Non-Consolidated Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

	2019	2018
Cash provided by (used in):		
Operations:		
(Deficiency) excess of revenues over expenses	\$ (13,204)	\$ 114,979
Item not affecting cash:		
Amortization of property and equipment	33,449	155,203
Amortization of deferred capital asset contributions	—	(38,647)
	20,245	231,535
Changes in non-cash working capital items:		
Accounts receivable	220,548	(164,645)
Prepaid expenses	(28,452)	5,212
Deferred contributions received (note 6 and 7)	34,669	18,256
Accounts payable and accrued liabilities	(151,344)	162,889
	126,366	253,247
Investing:		
Purchase of property and equipment	(34,332)	(6,711)
Increase in investments	(86,318)	(101,200)
Advances to related party	(67,500)	—
Increase (reversal) of allowance for doubtful accounts	66,619	2,307
	(121,531)	(105,604)
Increase in cash	4,835	147,643
Cash, beginning of year	554,292	406,649
Cash, end of year	\$ 559,127	\$ 554,292

See accompanying notes to non-consolidated financial statements.

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements

Year ended March 31, 2019, with comparative information for 2018

Nature of organization:

The Canadian Sport Institute Calgary (the "Institute") commenced operations on April 1, 1994 and was incorporated on October 24, 1994 under the Societies Act of the Province of Alberta as a not-for-profit organization. The Institute is a tax exempt registered Canadian amateur athletic association within the meaning of Section 248(1) of the Income Tax Act.

The mission of the Institute is to provide a world-leading multisport daily training environment for podium pathway athletes and coaches through expert leadership, services and programs. The primary objective of the Institute is to enhance the existing well-established training environment in the Calgary area with new and upgraded programs and services for athletes, coaches and other sport leaders.

1. Significant accounting policies:

(a) Presentation and disclosure of controlled profit-oriented enterprises:

On April 1, 2014, the Institute divested its Fuel for Gold operations into a separate company. Fuel for Gold Inc. (the "Company") operates a food court restaurant at the University of Calgary for use by athletes, through a subsidized meal program, and by the general public. The Institute is the sole shareholder of the Company. Also, a majority of the directors of the Company are officers or directors of the Institute. The controlled Company has not been consolidated with the Institute in these non-consolidated financial statements. Instead, the Institute accounts for the controlled Company using the equity method and discloses financial information about the controlled Company as specified in Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook – Accounting.

The non-consolidated financial statements include the Institute's share of the profit and equity movements of equity accounted investees, after adjustments to align the accounting policies with those of the Institute, from the date that significant influence or control commences until the date that significant influence or control ceases. When the Institute's share of losses exceeds the carrying amount of the investment in an equity accounted investee, the carrying amount of that investment is reduced to nil and the recognition of future losses is discontinued except to the extent that the Institute has guaranteed an obligation of the investee or is otherwise committed to provide further financial support to the investee or the investee seems assured of imminently returning to profitability.

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 2

Year ended March 31, 2019, with comparative information for 2018

1. Significant accounting policies (continued):

(b) Revenue recognition:

The Institute follows the deferral method of recognizing contributions. Restricted contributions and sponsorships are recognized as revenue in the fiscal period in which the related expenses are incurred. Contributions restricted for the purchase of property and equipment are deferred and amortized into revenue on a straight-line basis, at a rate corresponding with the amortization rate for the related property and equipment.

Unrestricted contributions and sponsorships are recognized as revenue when received except when the contribution or sponsorship received relates to operations of a future fiscal period in which case the contribution or sponsorship received is recorded as deferred revenue.

The Institute recognizes revenues from sport users fees, programs and other services when the service has been provided, revenue amounts are fixed or reasonably determinable and the ability to collect such amounts is reasonably assured.

(c) Use of estimates:

The preparation of the non-consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the non-consolidated financial statements and the reported amounts of revenue and expenses during the period. Significant estimates include the valuation of accounts receivable and the useful lives of property and equipment for amortization purposes. Actual results could differ from those estimates.

(d) Property and equipment:

Purchased property and equipment are recorded at historical cost. Donated property and equipment are recorded at estimated fair value at the date of donation where such value can be reasonably estimated; otherwise the assets are recorded at a nominal value.

Amortization is recorded on a straight-line basis at the following annual rates prorated in the year of acquisition:

Office and high performance equipment	20%
Computer hardware and software	30%
Leasehold improvements	20%
Kitchen equipment	20%

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 3

Year ended March 31, 2019, with comparative information for 2018

1. Significant accounting policies (continued):

(e) Donated goods and services:

A portion of the Institute's work is dependent on voluntary services and donated goods from many members and supporters. Donated goods and services are recorded as both revenue and expense when the fair market value is reasonably determinable and when they would normally be purchased and paid for by the Institute, if not donated.

(f) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Freestanding derivative instruments that are not in a qualifying hedging relationship and equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Institute determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Institute expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

2. Investments:

Investments consist of the following portfolio at fair value:

	2019	2018
Money market funds	\$ 946,718	\$ 860,400

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 4

Year ended March 31, 2019, with comparative information for 2018

3. Investment in Fuel for Gold Inc.:

As at and for the year ended	2019	2018
Revenues	\$ 602,966	\$ 728,439
Expenses	669,585	730,746
Net profit (loss)	(66,619)	(2,307)
Total assets	45,119	46,825
Total liabilities	123,945	59,032
Shareholder's deficiency	78,826	12,207
Cash flows from (used in) operating activities	(24,982)	1,999

The Institute has recorded its share of the net loss of the Company to the extent of the Institute's investment in the Company. As at March 31, 2019, the Company is in a shareholder's deficiency position; accordingly, the Institute has reported an investment in the Company of \$nil (2018 - \$nil).

During the year ended March 31, 2019, the Institute recognized \$75,000 (2018 - \$75,000) in equipment rental fees revenue charged to the Company. These transactions were in the normal course of operations and were measured at the exchange amount, being the amount established and agreed to by the related parties.

As at March 31, 2019, \$38,674 (2018 - \$37,793) is due from the Company to the Institute. The amount is unsecured, non-interest bearing and has no specified terms of repayment.

4. Property and equipment:

	Cost	Accumulated amortization	Net book value	2019	2018
Office equipment	\$ 322,283	\$ 321,264	\$ 1,019	\$ 6,472	
Computer hardware and software	278,900	251,610	27,290		19,892
Leasehold improvements	352,141	352,141	—		—
High performance equipment	2,148,480	2,096,549	51,931		49,359
Kitchen equipment	133,405	127,728	5,677		9,311
	\$ 3,235,209	\$ 3,149,292	\$ 85,917	\$ 85,034	

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 5

Year ended March 31, 2019, with comparative information for 2018

5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$25,638 (2018 - \$6,402) which includes amounts payable for payroll related taxes.

6. Deferred contributions:

Deferred contributions of \$52,925 (2018 - \$18,256) relates to externally restricted funding received in the current year for a subsequent years' expenses that must be used for specific purposes as designated by the funders.

7. Deferred capital contributions:

Deferred capital contributions represent the unspent amount, or spent and unamortized amount, of donations and grants received for the purchase of property and equipment. Deferred capital contributions are amortized into revenue at a rate corresponding with the amortization rate for the asset purchased.

	2019	2018
Balance, beginning of year	\$ -	\$ 38,647
Additional contributions received	30,700	-
Less amounts amortized to revenue	-	(38,647)
	<hr/> \$ 30,700	<hr/> \$ -

8. Contributions by partners:

	2019	2018
Sport Canada (note 11)	\$ 581,931	\$ 570,805
Canadian Olympic Committee	511,301	514,084
WinSport	24,000	24,000
Alberta Sport Connection	359,740	374,740
Coaching Association of Canada	70,000	70,000
University of Calgary	55,902	55,902
Canadian Paralympic Committee	21,563	13,100
The Funding Partners of Own the Podium:		
Sport Canada - SSSM Enhanced Excellence (note 11)	1,180,558	1,490,250
Sport Canada - SSSM Enhanced Excellence Next Gen (note 11)	94,813	56,600
Sport Canada - Incremental Operational Support (note 11)	-	522,195
Sport Canada - Above Reference Funding (note 11)	10,000	-
Sport Canada - CSI Enhanced Support (note 11)	1,029,260	568,246
	<hr/> \$ 3,939,068	<hr/> \$ 4,259,922

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 6

Year ended March 31, 2019, with comparative information for 2018

8. Contributions by partners (continued):

During the year, the Institute received \$100,506 (2018 - \$98,644) of donated goods and services, \$79,902 (2018 - \$79,902) from the Institute's partners and \$20,604 (2018 - \$18,742) from other contributors.

Included in contributions by partners are the following donations-in-kind:

	2019	2018
University of Calgary - office rent and other services	\$ 55,902	\$ 55,902
WinSport (Canmore) - accounting services and office/facility rent	24,000	24,000
	<hr/> \$ 79,902	<hr/> \$ 79,902

9. Performance services:

This balance consists of purchased services for athletes provided by several professionals including sport medicine specialists, physiologists, nutritionists, mental performance consultants, massage therapists, strength consultants and biomechanists.

10. Financial instruments and related risks:

The Institute's financial instruments consist of cash, accounts receivable, investments, due from related party, accounts payable and accrued liabilities.

The Institute is exposed to the following risks as a result of holding financial instruments:

(a) Credit risk:

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Institute is exposed to credit risk on its accounts receivable from its clients and cash, due from related party and investments in money market funds. Concentration of credit risk arises as a result of exposures to a single debtor or to a group of debtors having similar characteristics such that their ability to meet contractual obligations would be similarly affected by changes in economic, political, or other conditions. The Institute monitors credit risk by assessing the collectability of its accounts receivable. Of the accounts receivable at March 31, 2019, \$80,445 (2018 - \$141,833) relates to partner funding and donations and \$377,569 (2018 - \$535,365) relates to trade accounts receivable. \$78,826 (2018 - \$12,207) has been provided for doubtful accounts as at year end related to amounts due from related party. The Institute mitigates credit risk through the review of the credit worthiness of the counter parties, and by holding its cash and investments with reputable commercial banks.

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 7

Year ended March 31, 2019, with comparative information for 2018

10. Financial instruments and related risks (continued):

(b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Change in market prices, interest rate levels, indices and other market factors will result in losses. The Institute is not exposed to significant market risk.

(c) Liquidity risk:

Liquidity risk is the risk that the Institute will encounter difficulties in meeting obligations associated with financial liabilities. The Institute is not exposed to significant liquidity risk and manages its liquidity risk by monitoring its operating and capital requirements. The Institute prepares budgets and cash forecasts to ensure it has sufficient funds to fulfill its obligations as they come due.

There is no change to risk exposure from 2018.

11. Revenues and expenditures relating to the Sport Support Program of Sport Canada:

Revenue (note 8)	\$ 2,896,562
<hr/>	
Expenditures:	
General administration	57,000
Governance	1,500
Above Reference	10,000
Salaries, fees and benefits	511,931
Official languages	11,500
Operations and programming	2,209,818
Operations and programming – Next Gen	94,813
	2,896,562
<hr/>	
Excess of revenue over expenditures	–

Expenditures are eligible under the Sport Support Program (the "Program") if they were incurred in the period of the Program and are directly related to the completion of the Program. The expenditures are consistent with the approved budget for the Program and signed contribution agreement with Sport Canada. Additional expenditures spent in excess of the approved budget for the Program are not included.

CANADIAN SPORT INSTITUTE CALGARY

Notes to Non-Consolidated Financial Statements, page 8

Year ended March 31, 2019, with comparative information for 2018

12. Comparative information:

Certain comparative information has been reclassified to conform with the financial presentation adopted in the current year.



CANADIAN SPORT INSTITUTE CALGARY
BOARD OF DIRECTORS

DIRECTORS (Voting):

LE MAY DOAN, Catriona

GRAMANTIK, LES

MORAN, Mandy

SANDERCOCK, Cheryl (CHAIR)

VLIEGER, David de (VICE-CHAIR)

DOUGLAS PENNER (SEC-TREASURER)

DAN PROULX

CSI FOUNDING PARTNERS/MEMBERS (Non-Voting):

FRASER, Scott

Charities Division
Canada Revenue Agency
Ottawa, ON K1A 0L5

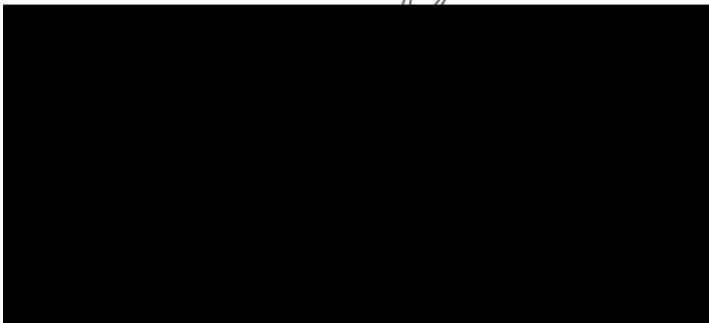
**RE: CSI Calgary receipt replacement policy and authorized
receipt signers**

Replacement Procedure for Lost or Spoiled Receipts:

If we are notified that a receipt needs to be replaced, we photocopy our copy of the (original) receipt that we have on file, mark "Duplicate" on this copy, and make a note in our file that a duplicate receipt (copy) was issued.

Authorized Personnel:

Canadian Sport Institute Calgary personnel authorized to issue official tax receipts are:



FIER MEMBRE DU | PROUD MEMBER OF THE
RÉSEAU DES INSTITUTS DU SPORT
SPORT INSTITUTE NETWORK