



## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association

Canadian Sport Institute Pacific Society

Return for fiscal period ending

2 0 2 2 0 3 3 1  
Year Month Day

Is this the first return filed by this association?

Yes ☐

No ☒

If "no," has the fiscal period changed from the last return filed?

Yes ☐

No ☒

Is this the final return to be filed by this association?

Yes ☐

No ☒

If "yes," please attach an explanation.

File number

3035214

BN/Registration number

865655195

R R

0001

Is the address above the same mailing address as last year?

Yes ☒

No ☐

Is the address above the new mailing address?

Yes ☐

No ☒

### Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.

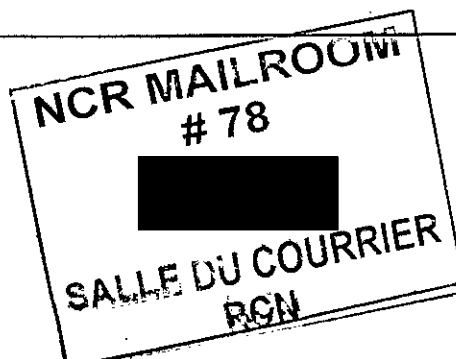
Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

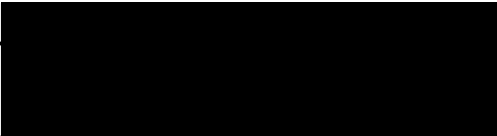



**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes ☐ No ☒
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes ☐ No ☒
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 5,907.94
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes ☒ No ☐
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes ☐ No ☒
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes ☐ No ☒
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes ☐ No ☒
- b. Did the association issue an official donation receipt to acknowledge such a gift? Yes ☐ No ☒

**Certification**

To be signed by two directors of the association.

1. I, LAURA NASHMAN of   
Name of director whose signature appears below.
2. I, SHERRY TRYSSENAAR of   
Name of director whose signature appears below. Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association  
Chair

Position with the association  
Treasurer

**RCAAA:**

Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receipting privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

☒ I confirm that I have read the Privacy statement above.

**Canadian Sport Institute Pacific Society**  
**Contents**  
*For the year ended March 31, 2022*

---

*Page*

**Management's Responsibility**

**Independent Auditor's Report**

**Financial Statements**

Statement of Financial Position..... 1

Statement of Operations and Changes in Fund Balances..... 2

Statement of Cash Flows..... 3

**Notes to the Financial Statements**..... 4

**Schedules**

Schedule of Sport Canada Revenue and Expenses (unaudited)..... 9

COPY 1 COPY

**Business Development Advisor**

# Independent Auditor's Report

To the Members of Canadian Sport Institute Pacific Society:

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of Canadian Sport Institute Pacific Society (the "Society"), which comprise the statement of financial position as at March 31, 2022, and the statements of operations and changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia) we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

Victoria, British Columbia

Chartered Professional Accountants

**Canadian Sport Institute Pacific Society**  
**Statement of financial position**  
**As at March 31, 2022**

	Operating	Operating reserve	Invested in property and equipment	Restricted for specified fund use				Total 2022	Total 2021
	\$	\$	\$	National Game Plan	Coach Services	Donations (Note 8)	Specific Projects	\$	\$
<b>Assets</b>									
<b>Current assets</b>									
Cash	741,383	650,000	-	658,602	46,873	22,082	1,085,820	3,134,839	2,698,332
Accounts receivable	252,281	-	-	60,000	20,076	-	137,539	469,906	232,600
Prepaid expenses	82,860	-	-	837	-	-	12,500	96,037	125,458
	1,076,613	650,000	-	649,239	66,761	22,082	1,235,859	3,700,644	3,256,390
<b>Property and equipment (Note 4)</b>	-	-	620,493	-	-	-	-	620,493	634,281
	1,076,613	650,000	620,493	649,239	66,761	22,082	1,235,859	4,321,037	3,780,671
<b>Liabilities</b>									
<b>Current liabilities</b>									
Accounts payable and accrued liabilities (Note 6)	228,260	-	-	45,072	-	-	36,654	309,986	382,346
Deferred revenue (Note 7)	140,850	-	-	-	-	-	-	140,850	127,785
	369,110	-	-	45,072	-	-	36,654	450,638	510,131
<b>Commitments (Note 8)</b>									
<b>Economic dependence (Note 3)</b>									
<b>Fund balances</b>									
Invested in property and equipment	-	-	620,493	-	-	-	-	620,493	634,281
Restricted for specified fund use	-	-	-	604,187	66,761	22,082	1,189,205	1,892,205	1,611,089
Internally restricted for operations	-	650,000	-	-	-	-	-	650,000	650,000
Unrestricted	707,503	-	-	-	-	-	-	707,503	576,160
	707,503	650,000	620,493	604,187	66,761	22,082	1,189,205	3,770,201	3,270,630
	1,076,613	650,000	620,493	649,239	66,761	22,082	1,235,859	4,321,037	3,780,671

Director

Director

The accompanying notes to the financial statements are an integral part of these financial statements.

# Canadian Sport Institute Pacific Society

## Statement of operations and changes in fund balances

Year ended March 31, 2022

	Operating	Operating Reserve	Invested in property and equipment	National Game Plan	Coach Services	Donations (Note 8)	Restricted for specified fund use Specific Projects	Total 2022	Total 2021
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>									
Sport Canada (Schedule)	3,706,869	-	-	120,000	37,500	-	137,500	4,001,869	4,471,609
██████████	1,509,500	-	-	-	75,000	-	50,000	1,634,500	1,634,500
Canadian Olympic Committee / Foundation	338,625	-	-	425,000	-	-	-	763,625	641,250
Contributions	412,814	-	-	60,000	68,842	-	409,875	951,531	874,571
Fee for service	306,011	-	-	-	10,000	-	94,539	410,550	192,146
Other revenue	32,512	-	-	-	337	-	15,460	48,309	34,591
BC Gaming grants	31,000	-	-	-	-	-	-	31,000	10,000
Tuitions	-	-	-	-	37,958	-	-	37,958	96,932
Coaching Association of Canada	-	-	-	-	8,722	-	-	8,722	20,000
Events and sponsorships	4,325	-	-	-	-	-	-	4,325	21,316
Interest income	6,442	-	-	-	-	-	-	6,442	9,279
Donations	-	-	-	-	-	11,394	-	11,394	19,934
	6,348,098	-	-	605,000	238,359	11,394	707,374	7,910,225	8,026,127
<b>Expenses (Notes 9 and 10)</b>									
Health & Performance Services (Note 10)									
Performance Services									
Human resources	2,203,729	-	-	-	-	-	-	2,203,729	2,323,080
Operations	745,770	-	143,796	-	-	-	-	889,566	811,848
Data Solutions									
Human Resources	347,269	-	-	-	-	-	-	347,269	354,297
Operations	47,509	-	-	-	-	-	-	47,509	11,825
Health Services									
Human Resources	680,015	-	-	-	-	-	-	680,015	675,226
Operations	56,168	-	-	-	-	-	-	56,168	43,866
Performance Nation									
Human Resources	50,461	-	-	-	-	-	-	50,461	-
Operations	23,719	-	-	-	-	-	-	23,719	-
	4,154,640	-	143,796	-	-	-	-	4,298,436	4,219,942
Innovation & Research									
Innovation & Research									
Human Resources	-	-	-	-	-	-	181,508	181,508	81,524
Operations	-	-	-	-	-	-	256,818	256,818	152,359
	-	-	-	-	-	-	438,326	438,326	233,883
System Enhancement (Note 10)									
Performance Pathways									
Human Resources	219,009	-	-	-	-	-	9,761	228,770	207,087
Operations	9,558	-	-	-	-	-	11,514	21,072	8,400
Performance Programs									
Human Resources	139,624	-	-	-	259,598	-	-	399,222	492,041
Operations	26,025	-	-	594,141	36,386	12,908	-	669,460	545,900
	394,216	-	-	594,141	295,984	12,908	21,275	1,318,524	1,253,428
Business operations and administration									
Communications & Marketing									
Human resources	118,436	-	-	-	-	-	-	118,436	87,205
Operations	62,965	-	-	-	-	-	-	62,965	57,578
Finance, IT and operations									
Human resources	518,978	-	-	10,000	-	-	-	528,978	468,173
Operations	561,155	-	25,376	-	-	-	58,358	644,889	588,123
	1,261,534	-	25,376	10,000	-	-	58,358	1,355,268	1,201,079
	5,810,390	-	169,172	604,141	295,984	12,908	517,959	7,410,554	6,908,332
Excess (Deficiency) of revenues over expenses	537,708	-	(169,172)	859	(57,625)	(1,514)	189,415	499,671	1,117,795
Fund balances, beginning of year	575,180	650,000	534,280	603,308	124,376	23,596	759,790	3,270,530	2,152,734
Interfund transfers	(405,385)	-	155,385	-	-	-	250,000	-	-
<b>Fund balances, end of year</b>	<b>707,503</b>	<b>650,000</b>	<b>520,493</b>	<b>604,167</b>	<b>66,751</b>	<b>22,082</b>	<b>1,199,205</b>	<b>3,770,201</b>	<b>3,270,530</b>

The accompanying notes to the financial statements are an integral part of these financial statements.



# Canadian Sport Institute Pacific Society

## Statement of cash flows

Year ended March 31, 2022

	Operating	Operating Reserve	Invested In property and equipment	Restricted for specified fund use				Total 2022	Total 2021
				National Game Plan	Coach Services	Donations	Specific Projects		
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating activities</b>									
Excess (Deficiency) of revenues over expenses	537,708	-	(169,172)	859	(57,625)	(1,514)	189,415	499,671	1,117,796
Amortization of property and equipment	-	-	169,172	-	-	-	-	169,172	123,220
Gain on disposal of property and equipment	-	-	(11,503)	-	-	-	-	(11,503)	(18,825)
Interfund Transfers	(250,000)	-	-	-	-	-	250,000	-	-
	287,708	-	(11,503)	859	(57,625)	(1,514)	439,415	657,340	1,221,091
<b>Changes in non-cash items</b>									
Accounts receivable	(59,868)	-	-	(60,000)	(2,963)	-	(114,476)	(237,308)	170,456
Prepaid expenses	(8,436)	-	-	-	-	-	37,797	29,361	(8,121)
Accounts payable and accrued liabilities	(108,625)	-	-	16,308	-	-	9,957	(82,360)	48,149
Deferred revenue	44,930	-	-	-	-	-	(31,875)	13,055	82,258
	155,709	-	(11,503)	(42,833)	(60,588)	(1,514)	340,818	380,088	1,513,833
<b>Investing activity</b>									
Interfund transfers	(155,385)	-	155,385	-	-	-	-	-	-
Acquisition of property and equipment	-	-	(156,382)	-	-	-	-	(156,382)	(317,511)
Proceeds on disposal of property and equipment	-	-	12,500	-	-	-	-	12,500	22,000
	(155,385)	-	11,503	-	-	-	-	(143,882)	(295,511)
<b>Increase (decrease) in cash</b>	324	-	-	(42,833)	(60,588)	(1,514)	340,818	236,206	1,218,322
Cash, beginning of year	741,038	650,000	-	631,435	107,261	23,696	745,002	2,898,332	1,680,010
Cash, end of year	741,362	650,000	-	588,602	46,673	22,082	1,085,820	3,134,539	2,898,332

The accompanying notes to the financial statements are an integral part of these financial statement.

**Canadian Sport Institute Pacific Society**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2022*

---

**1. Incorporation and nature of the society**

Canadian Sport Institute Pacific Society (the "Society") was incorporated on September 12, 2000 and operates under authority of the Societies Act of British Columbia. The Society is a Registered Canadian Amateur Athletic Association under the Income Tax Act (the "Act") and is exempt from income tax.

The Society is dedicated to providing programs and services to high performance Canadian athletes and coaches enabling them to compete at the international level.

**2. Significant accounting policies**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

***Fund accounting and revenue recognition***

The Society follows the restricted fund method of accounting for contributions, and maintains seven funds: Operating, Operating Reserve, Invested in property and equipment, National Game Plan, Coach Services, Donations, and Specific Projects.

The Operating Fund reports the Society's assets, liabilities, revenues and expenses related to the Society's operating activities, and any restricted funding for which a separate fund has not been established. Funding from all sources, including viaSport BC Society and Sport Canada, intended for general operations are included in this fund.

The Operating Reserve Fund is internally restricted by the Board of Directors and is to be used to safeguard the Society from interruptions to its operations due to the irregularity of payment schedules associated with its funding partners. Interfund transfers into and out of the Operating Reserve Fund must be approved by the Board of Directors.

The Investment in property and equipment fund reports the assets, liabilities, revenues and expenses related to the Society's property and service activities.

The National Game Plan Fund reports the Society's assets, liabilities, revenue and expenses related to funds received from third parties designated to support this program.

The Coach Services Fund reports the Society's assets, liabilities, revenue and expenses related to funds received from third parties designated to support this program.

The Donations Fund reports the Society's assets, liabilities, revenues and expenses relating to contribution received from individual donors for specified purposes.

The Specific Project Funds reports the Society's assets, liabilities, revenues and expenses related to funding received from third parties designated to be spent on specific projects. Specific projects include Canadian Sport School, Facility Projects, and research projects for which restricted funding is received.

Unrestricted contributions are recognized as revenue in the Operating Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions received for which a separate fund is not established are recognized in revenue in the operating fund in the period the related expenses are incurred.

Fees for service and other revenue are recognized as revenues in the year that the service is provided.

Interest income is recognized as revenue in the year in which the investment income is earned.

Funding received, and transferred to other organizations, for programs for which the Society does not have primary responsibility are not recognized in the statement of operations.

The Society makes use of volunteers in the delivery of certain programs and administration services. Because of the difficulty determining the fair value, contributed services of volunteers are not recognized in the financial statements.

**Canadian Sport Institute Pacific Society**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2022*

---

**2. Significant accounting policies** *(Continued from previous page)*

***Allocation of expenses***

Expenses are recorded on an accrual basis and are charged to programs according to the activity that they benefit.

The Society also incurs general expenses that are common to the administration of the Society and its programs. The Society allocates its general expenses by identifying the appropriate basis of each component expense and applies that basis consistently each year.

General expenses relate to rent and certain management compensation and have been allocated based on actual usage and cost. The basis of allocation is reviewed annually during budget preparation and may be revised according to changing requirements.

Additional disclosures are included in Note 10.

***Financial instruments***

The Society recognizes its financial instruments when the Society becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with Section 3840 *Related Party Transactions*.

At initial recognition, the Society may irrevocably elect to subsequently measure any financial instrument at fair value. The Society has not made such an election during the year.

The Society subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Society's performance or value of its equity and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the excess of revenues over expenses for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

***Financial asset impairment:***

The Society assesses impairment of all of its financial assets measured at cost or amortized cost. The Society groups assets for impairment testing when available information is not sufficient to permit identification of each individually impaired financial asset in the group. Management considers other criteria such as, whether the issuer is having significant financial difficulty; whether there has been a breach in contract, in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Society determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year. If so, the Society reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets; and the amount expected to be realized by exercising any rights to collateral held against those assets. Any impairment, which is not considered temporary, is included in current year excess of revenues over expenses.

The Society reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in the excess of excess in the year the reversal occurs.

**Canadian Sport Institute Pacific Society**  
**Notes to the Financial Statements**  
For the year ended March 31, 2022

**2. Significant accounting policies (Continued from previous page)**

**Property and equipment**

Purchased property and equipment are recorded at cost. Contributed property and equipment are recorded at fair value at the date of contribution plus all costs directly attributable to the acquisition.

Amortization of property and equipment is provided using the declining balance method at rates intended to amortize the cost of assets over their estimated useful lives.

Amortization of leasehold improvements is provided on a straight-line basis over the term of the leases.

	Rate
Vehicles	30 %
Computer equipment	30 %
Computer software	20 %
Sport equipment	15% and 30 %
Furniture and fixtures	20 %

**Measurement uncertainty (use of estimates)**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives and estimated residual values of property and equipment.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues over expenses in the years in which they become known.

**3. Economic dependence**

The Society's primary sources of revenue are from [REDACTED] \$1,634,500 (2021 - \$1,634,500) and Sport Canada, \$4,001,869 (2021 - \$4,471,609). The funding can be cancelled if the Society does not observe certain established guidelines. The Society's ability to continue viable operations is dependent upon maintaining its compliance with the criteria within the funder guidelines. As at the date of these financial statements the Society believes that it is in compliance with the guidelines.

**4. Property and equipment**

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Vehicles	159,985	31,692	128,293	107,058
Computer equipment	517,122	467,440	49,682	39,348
Computer software	218,823	203,021	15,802	19,753
Sport equipment	2,517,781	2,270,034	247,747	257,689
Furniture and fixtures	224,058	188,227	35,831	44,788
Leasehold improvements	188,132	144,994	43,138	65,645
	<b>3,825,901</b>	<b>3,305,408</b>	<b>520,493</b>	<b>534,281</b>

**Canadian Sport Institute Pacific Society**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2022*

**5. Ancillary facility**

The Society has an authorized ancillary facility with [REDACTED] has made available [REDACTED] Business cards with an aggregate limit of \$150,000 of which \$34,162 is included in accounts payable at year-end (2021 - \$19,646).

**6. Deferred revenue**

The deferred revenue account reported in the general and specific projects fund consists of payments received in the current period, for services that will be provided in a future period.

**7. Deferred contribution plan**

The Society provides a defined contribution plan in the form of an RRSP contribution of 3% of gross salary for eligible employees. During the year ended March 31, 2022, the RRSP expenses related to the plan were \$151,724 (2021 - \$157,013) included in the human resources expense.

**8. Donations**

During the year, the Society received and disbursed the following externally restricted contributions:

	<i>Pacific Sport Rising Star</i>	<i>Home Team Advantage</i>	<i>Other</i>	<b>2022</b>	<b>2021</b>
Balance, beginning of year	4,701	18,895	-	23,596	28,628
Additions	3,410	5,484	2,500	11,394	19,934
Disbursements	(5,000)	(5,408)	(2,500)	(12,908)	(24,966)
Balance, end of year	3,111	18,971	-	22,082	23,596

**9. Commitments**

The Society occupies leased premises in Vancouver, Victoria, and Whistler with lease agreements with estimated minimum annual payments as follows:

2023	499,905
2024	491,544
2025	107,231
	<u>1,098,680</u>

**10. Allocation of expenses**

Rent and human resources expenses of \$562,551 (2021 - \$630,695) have been allocated to Performance Service and System Enhancement.

**11. Director, employee and contractor compensation**

During the year, the Society paid \$1,403,036 (2021 - \$1,399,122) to 10 of employees and contractors whose remuneration were greater than \$75,000. The Directors of the Society provide their services on a volunteer basis and receive no remunerations.

**Canadian Sport Institute Pacific Society**  
**Notes to the Financial Statements**  
*For the year ended March 31, 2022*

---

**12. Financial instruments**

The Society, as part of its operations, carries a number of financial instruments. It is management's opinion that the Society is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed. The fair values of these financial instruments approximate their carrying values due to their short-term maturity.

**13. Other reporting requirements**

The schedule to the financial statements relates to specific reporting requirements of Sport Canada. The Society is required to provide a schedule of Sport Canada revenues and total expenses incurred based on the categories of the Sport Canada contribution agreement.

**14. Significant event**

In early 2020, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. During 2022, the Society was able to work through the challenges and support our Olympic and Paralympic Athletes as they completed in both the Summer and Winter Olympics. This would not have been possible but for the tremendous support offered by Sport Canada, the Canadian Olympic and Paralympic Committees and Own the Podium. Further, our athletes, coaches, and staff showed tremendous resilience working through a multitude of challenges here in Canada and around the world. Although there is still uncertainty around the Societal and business realities as a result of COVID-19, the Society has demonstrated an ability to react quickly and effectively in the face of uncertainty and changing circumstances.

**15. Comparative figures**

Certain comparative figures have been reclassified to conform with current year presentation.

**Canadian Sport Institute Pacific Society**  
Schedule of Sport Canada revenue and total expenditures  
Year ended March 31, 2022  
(unaudited)

	Core Contribution					Enhanced Excellence	Above Core	Non-Reference	NextGen	Total
	Administration	Governance	Salaries fees and benefits	Official languages	Operations and programming	Salaries fees and benefits	Operations and programming	Gender Equity and Equipment	Operations and programming	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Revenue</b>										
Sport Canada	90,000	10,000	240,000	11,500	708,266	2,760,488	120,000	22,000	41,825	4,001,869
<b>Expenditures</b>										
Health & Performance Services										
Performance Services										
Human Resources	-	-	-	-	-	2,203,729	-	-	-	2,203,729
Operations	-	-	-	-	649,589	-	-	22,000	74,180	745,769
Integrated Support Team operations	-	-	-	-	-	-	-	-	-	-
Data Solutions										
Human Resources	-	-	-	-	-	347,269	-	-	-	347,269
Operations	-	-	-	-	47,509	-	-	-	-	47,509
Health Services										
Human Resources	-	-	-	-	-	680,015	-	-	-	680,015
Operations	-	-	-	-	56,168	-	-	-	-	56,168
Performance Nation										
Human Resources	-	-	-	-	-	50,461	-	-	-	50,461
Operations	-	-	-	-	23,719	-	-	-	-	23,719
	-	-	-	-	776,885	3,281,474	-	22,000	74,180	4,154,639
Innovation & Research										
Innovation & Research										
Human Resources	-	-	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
System Enhancement										
Performance Pathways										
Human Resources	-	-	-	-	-	228,770	-	-	-	228,770
Operations	-	-	-	-	21,072	-	-	-	-	21,072
Performance Programs										
Human Resources	-	-	-	-	-	399,222	-	-	-	399,222
Operations	-	-	-	11,500	657,960	-	594,141	-	-	1,263,601
	-	-	-	11,500	679,032	627,992	594,141	-	-	1,912,666
Business operations and administration										
Communications & Marketing										
Human resources	-	-	118,438	-	-	-	-	-	-	118,438
Operations	-	-	-	-	62,965	-	-	-	-	62,965
Finance and operations										
Human resources	-	-	518,978	-	-	-	10,000	-	-	528,978
Operations	559,206	1,949	-	-	83,734	-	-	-	-	644,889
	559,206	1,949	637,414	-	146,699	-	10,000	-	-	1,355,268
	559,206	1,949	637,414	11,500	1,602,716	3,909,466	604,141	22,000	74,180	7,422,572
Deficiency of revenue over expenditures	(469,206)	8,051	(397,414)	-	(895,460)	(1,148,978)	(484,141)	-	(32,555)	(3,420,703)

**Canadian Sport Institute Pacific: Board of Directors 2021-22**

Name	Home Address	Occupation	Employer	Employer Address
Anthony Wright				
Dan Stefanson				
Dean Crawford				
Frank Fowle				
Gina Landiorio				
Greg Last				
Laura Nashman				
Roger Lee				
Shannon Susko				
Sherry Tryssenaar				
Stephanie Sloan				
Wendy Stephen				

Updated April 8, 2022

COPY 1





SPORT INSTITUTE NETWORK  
RÉSEAU DES INSTITUTS DU SPORT

**RCAAA Information Return – August 2022**  
**Canadian Sport Institute Pacific Society**  
**86565 5195 RR0001**

**Canada**



**viaSPORT**  
BRITISH COLUMBIA

**coach.ca**  
Coaching Association of Canada  
Association canadienne des entraîneurs

**#5 – Officials Authorized to Issue Official Receipts for the Association:**

██████████ – Chief Executive Officer

██████████ – Business Development Officer

**#6 – Replacement Procedures in the event of a lost or spoiled receipt:**

The Society retains both a hard copy and an electronic copy of all receipts issued. In the case of a lost or missing receipt, a copy of the original receipt is on file and can easily be sent to the donor.

In the case of an error or refund, the original tax receipt number would be cancelled and voided in our records. The donor would be informed in writing that the previous tax receipt number had been cancelled, cannot be used for tax purposes, and should be destroyed. If necessary, a new (corrected) tax receipt would be issued.