



CH1934 5082 3418

REGISTERED CANADIAN AMATEUR ATHLETIC ASSOCIATION INFORMATION RETURN

000003

CANADIAN TENPIN FEDERATION INC
- FEDERATION CANADIENNE DES
DIX-QUILLES INC
6619 193 ST
SURREY BC V4N 0C1

NCR MAILROOM
112

SALLE DU COURRIER
RCN



15 12598 9020 RR 0001 2018-07-31 0496224

Return for Fiscal Period Ending		
120	19	07 31
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "Yes", please attach an explanation.		

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

18762 58A

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

Surry B.C.

Province or territory

British Columbia

Postal code

IV13S 8G4

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the area provided. Any changes (except to the contact information above) must be explained in an attachment to

the boxes (above right) to indicate the end of the association's fiscal period.

ANCIAL STATEMENTS for the fiscal period covered by this return. These should include a of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to funds were spent or invested.

st of the names, addresses, and occupations or lines of business of the association's current

st of the names and the official positions of the people who are authorized to issue official r the association.

ote that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

months from the end of the fiscal period of the association, mail or deliver a completed return uired documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5



6000003860087



Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.
Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.
Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.
\$ 34,057.85
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.
Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.
Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.
Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.
Yes No
8. a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.
Yes No
b. Did the association issue an official donation receipt to acknowledge such a gift?
Yes No

Certification

To be signed by two directors of the association

1. I, Brian McMaster of [REDACTED]
Name of director whose signature appears below. (Print)

2. I, Cathy Innes of [REDACTED]
Name of director whose signature appears below. (Print) Address [REDACTED]

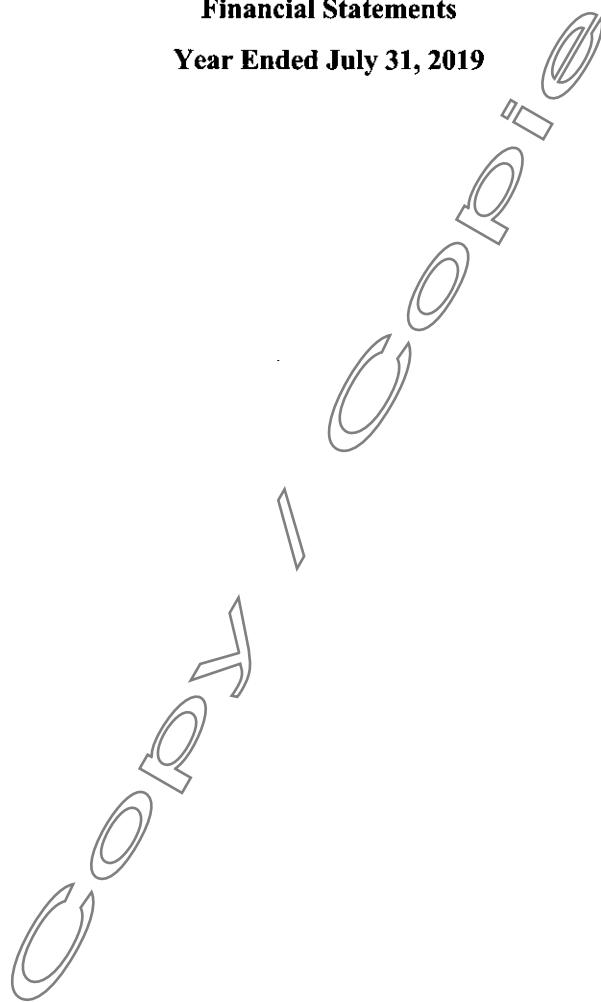
HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director [REDACTED]	Position with the association <u>President</u>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]
2. Signature of director [REDACTED]	Position with the association <u>Executive Director</u>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]

CANADIAN TENPIN FEDERATION INC.

Financial Statements

Year Ended July 31, 2019



CANADIAN TENPIN FEDERATION INC.
Index to Financial Statements
Year Ended July 31, 2019

	Page
AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Revenues and Expenditures	5
Statement of Cash Flow	6
Notes to Financial Statements	7 - 9

INDEPENDENT AUDITOR'S REPORT

To the Members of Canadian Tenpin Federation Inc.

Opinion

We have audited the financial statements of Canadian Tenpin Federation Inc. (the Organization), which comprise the statement of financial position as at July 31, 2019, and the statements of changes in net assets, revenues and expenditures and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at July 31, 2019, and the results of its operations and cash flow for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(continues)

Independent Auditor's Report to the Members of Canadian Tenpin Federation Inc. *(continued)*

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lethbridge, Alberta

Chartered Professional Accountants

CANADIAN TENPIN FEDERATION INC.

Statement of Financial Position

July 31, 2019

	2019	2018
ASSETS		
CURRENT		
Cash	\$ 2,673	\$ 58,619
Accounts receivable	1,335	5,337
Inventory (<i>Note 3</i>)	16,860	25,083
Goods and services tax recoverable	12,336	16,118
Prepaid expenses	<u>32,620</u>	<u>19,541</u>
	65,824	124,698
RESTRICTED FUNDS (<i>Note 4</i>)	<u>182,593</u>	<u>190,423</u>
PROPERTY AND EQUIPMENT (<i>Note 5</i>)	<u>4,271</u>	<u>866</u>
	<u><u>\$ 252,688</u></u>	<u><u>\$ 315,987</u></u>
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 10,510	\$ 11,242
Employee deductions payable	1,851	3,271
Deferred income	-	38,703
	<u>12,361</u>	<u>53,216</u>
FUNDS HELD IN TRUST (<i>Note 6</i>)	<u>182,593</u>	<u>190,423</u>
	<u>194,954</u>	<u>243,639</u>
NET ASSETS	<u><u>\$ 57,734</u></u>	<u><u>\$ 72,348</u></u>
	<u><u>\$ 252,688</u></u>	<u><u>\$ 315,987</u></u>

Approved by the Board:

[REDACTED]

Director

Director

[REDACTED]

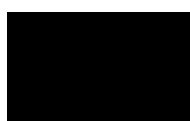
CANADIAN TENPIN FEDERATION INC.

Statement of Changes in Net Assets

Year Ended July 31, 2019

	2019	2018
NET ASSETS, BEGINNING OF YEAR	\$ 72,348	\$ 94,417
EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENDITURES	<u>(14,614)</u>	<u>(22,069)</u>
NET ASSETS, END OF YEAR	<u>\$ 57,734</u>	<u>\$ 72,348</u>

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CANADIAN TENPIN FEDERATION INC.
Statement of Revenues and Expenditures
Year Ended July 31, 2019

	2019	2018
RECEIPTS		
Registration fees	\$ 297,943	\$ 316,480
Grants and donations	160,376	167,292
Tournament income	158,206	79,042
Miscellaneous	5,387	4,411
Coaching	2,221	-
Inventory sales	1,974	16,436
	<hr/> 626,107	<hr/> 583,661
EXPENDITURES		
Tournaments	160,022	65,305✓
Wages and benefits	114,845	147,992✓
Team Canada	92,937	67,420✓
Awards	62,536	88,122✓
Gifts in kind	34,058	34,218
High performance contract	25,488	26,000
Memberships, fees and dues	24,756	28,785
Meetings and board expenses	24,143	33,122✓
Software fees	15,948	12,259
Travel	13,988	19,490✓
Office	10,947	✓12,919
Translation	7,917	6,788
Coaching development	7,720	4,219✓
Coaching contract	7,220	20,430✓
Interest and bank charges	6,781	7,209
Honorariums	6,531	6,000
Professional fees	6,477	4,200
Advertising and promotion	6,247	4,571
Insurance	5,729	4,512
Postage and courier	1,972	995
Lane inspection course	1,908	✓
Telephone	1,261	✓3,009
Utilities	237	✓2,125
Rent	-	✓5,625
Amortization	1,053	415
	<hr/> 640,721	<hr/> 605,730
DEFICIENCY OF RECEIPTS OVER EXPENDITURES	<hr/> \$ (14,614)	<hr/> \$ (22,069)



CANADIAN TENPIN FEDERATION INC.

Statement of Cash Flow

Year Ended July 31, 2019

	2019	2018
OPERATING ACTIVITIES		
Deficiency of receipts over expenditures	\$ (14,614)	\$ (22,069)
Item not affecting cash:		
Amortization	<u>1,053</u>	415
	<u>(13,561)</u>	<u>(21,654)</u>
Changes in non-cash working capital:		
Accounts receivable	4,002	2,033
Inventory	8,223	11,960
Goods and services tax recoverable	3,782	(8,292)
Prepaid expenses	<u>(13,079)</u>	<u>(9,446)</u>
Accounts payable and accrued liabilities	(732)	(23,612)
Employee deductions payable	(1,420)	3,271
Deferred income	<u>(38,703)</u>	<u>38,703</u>
	<u>(37,927)</u>	14,617
	<u>(51,488)</u>	<u>(7,037)</u>
INVESTING ACTIVITY		
Purchase of property and equipment	<u>(4,458)</u>	-
FINANCING ACTIVITY		
Increase (decrease) in funds held in trust	<u>(7,830)</u>	21,990
INCREASE (DECREASE) IN CASH FLOW	<u>(63,776)</u>	14,953
CASH - BEGINNING OF YEAR	<u>249,042</u>	234,089
CASH - END OF YEAR	<u>\$ 185,266</u>	<u>\$ 249,042</u>
CASH CONSISTS OF:		
Cash	\$ 2,673	\$ 58,619
Restricted funds	<u>182,593</u>	<u>190,423</u>
	<u>\$ 185,266</u>	<u>\$ 249,042</u>



CANADIAN TENPIN FEDERATION INC.

Notes to Financial Statements

Year Ended July 31, 2019

1. NATURE OF OPERATIONS

Canadian Tenpin Bowling Inc. was formed to support and promote the sport of tenpin bowling and is incorporated under the Societies Act of Alberta and is exempt from income taxes under the Income Tax Act.

Non Profit Canada

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Cash and cash equivalents

The organization's policy is to disclose bank balances under cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn. Cash equivalents that the organization cannot use for current transactions because they are restricted are presented as restricted cash.

Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined using the purchase cost method.

Property and equipment

Property, plant and equipment are recorded at cost. The organization provides for amortization using the following methods at rates designed to amortize the cost of the property, plant and equipment over their estimated useful lives. The annual amortization rates and methods are as follows:

Computer equipment	45%	declining balance method
Computer software	100%	declining balance method
Furniture and fixtures	20%	declining balance method
Leasehold improvements	5 years	straight-line method

Amortization rates for property and equipment acquired during the year are reduced by one-half.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as receipts when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Revenue from the sale of products and services are recorded at the point of sale or at the time the services are provided.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized when earned.

Membership dues are recognized when collection is reasonably assured.

Tournament revenue is recognized when the related event has occurred.

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CANADIAN TENPIN FEDERATION INC.

Notes to Financial Statements

Year Ended July 31, 2019

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Contributed services

Volunteers contributed time to assist the organization in carrying out its programs. Because of the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organization requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include the estimated useful lives of property and equipment, the valuation allowances for accounts receivable and the valuation of inventories. Actual results could differ from those estimates.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. INVENTORY

Inventory consists of the following:

	2019	2018
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Awards	<u>\$ 16,860</u>	<u>\$ 25,083</u>
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4. RESTRICTED FUNDS

Restricted funds consists of:

Cash	\$ 49,693	\$ 60,890
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Guaranteed Investment Certificates	<u>\$ 132,900</u>	<u>\$ 129,534</u>
------------------------------------	-------------------	-------------------

	<u>\$ 182,593</u>	<u>\$ 190,424</u>
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Restricted funds include a bank account and GIC's held at the [REDACTED] GIC's include various certificates bearing interest between 1.30% and 2.70% with maturity dates ranging from June 2020 to June 2022.

Restricted funds are held for the purpose of funding scholarships for those members who reach a certain age of eligibility and meet education criteria as set out in the by-laws. Each year scholarship funds are paid out to qualifying members and there are additional members each year that qualify for the scholarship. The balance owing represents the net amount paid out plus additional members who qualify for the scholarship. See also note 6.



CANADIAN TENPIN FEDERATION INC.**Notes to Financial Statements****Year Ended July 31, 2019****5. PROPERTY, PLANT AND EQUIPMENT**

	Cost	Accumulated amortization	2019 Net book value	2018 Net book value
Computer equipment	\$ 19,442	\$ 17,105	\$ 2,337	\$ 349
Computer software	65,861	65,861	-	-
Furniture and fixtures	10,699	8,765	1,934	517
Leasehold improvements	445	445	-	-
	<hr/> <u>\$ 96,447</u>	<hr/> <u>\$ 92,176</u>	<hr/> <u>\$ 4,271</u>	<hr/> <u>\$ 866</u>

6. FUNDS HELD IN TRUST

The scholarship fund has been established by the organization from donations received from various tournaments. The amounts are to be paid out to the qualifying individuals based upon approval from the board. See also note 4.

7. LEASE COMMITMENTS

The organization has entered into an operating lease for rental of office equipment. The total future obligation under this lease is \$17,588. The total future obligation will be paid until November 2022.

8. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the balance sheet date.

(a) Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization's main credit risks relate to its accounts receivables. The organization provides credit to its clients in the normal course of its operations.

(b) Liquidity risk

Liquidity risk is the risk that an organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

9. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation. The changes do not affect prior year earnings.





Canadian Tenpin Federation, Inc.
Fédération Canadienne des Dix-Quilles, Inc.

Board of Directors List
January 1, 2018

President	Brian McMaster	
	Dec 6, 1961	
ED	Cathy Innes	
1st Vice	Elaine Yamron	
2nd Vice	Dave Kist	
Director	Blaine Boyle	
Director	Wanda Howard	

Director	Charlotte Konkle

Director	Felica Wong

Director	Curtis Kruschel

Director	Jane Vetero

Authorized to sign Tax Receipts

Brian McMaster – President
Cathy Innes – Executive Director

Tax Receipt Replacement Procedure

Tax Receipts that are reported lost or spoiled will be replaced with a copy marked **COPY** and a duplicate copy will be filed at National Office.

Canadian Tenpin Federation Inc

General Ledger, Report 08/01/2018 to 07/31/2019

Sorted by: Transaction Number

Date	Comment	Source #	Debits	Credits	Balance
				-	Cr
4210	Gifts in Kind - Not Assigned to Departments				
4210 - 4211	Gifts in Kind - HP Cash Donations				- Cr
10/31/2018	15960, [REDACTED]	Cash	-	2,025.36	2,025.36 Cr
10/31/2018	15961, [REDACTED]	Cash	-	2,979.38	5,004.74 Cr
10/31/2018	15962, [REDACTED]	Cash	-	2,391.66	7,396.40 Cr
10/31/2018	15963, [REDACTED]	Cash	-	2,025.01	9,421.41 Cr
10/31/2018	15966, [REDACTED]	Cash	-	122.83	9,544.24 Cr
10/31/2018	15964, [REDACTED]	Cash	-	371.67	9,915.91 Cr
10/31/2018	15965, [REDACTED]	Cash	-	276.39	10,192.30 Cr
12/31/2018	16114, [REDACTED]	Cash	-	1,790.12	11,982.42 Cr
12/31/2018	16118, [REDACTED]	Cash	-	225.00	12,207.42 Cr
12/31/2018	16117, [REDACTED]	Cash	-	1,888.04	14,095.46 Cr
12/31/2018	16116, [REDACTED]	Cash	-	1,705.62	15,801.08 Cr
12/31/2018	16115, [REDACTED]	Cash	-	1,871.85	17,672.93 Cr
12/31/2018	16113, [REDACTED]	Cash	-	1,926.47	19,599.40 Cr
12/31/2018	16112, [REDACTED]	Cash	-	2,065.49	21,664.89 Cr
12/31/2018	16111, [REDACTED]	Cash	-	1,713.90	23,378.79 Cr
12/31/2018	16110, [REDACTED]	Cash	-	1,926.47	25,305.26 Cr
12/31/2018	16109, [REDACTED]	Cash	-	723.00	26,028.26 Cr
12/31/2018	16108, [REDACTED]	Cash	-	744.42	26,772.68 Cr
12/31/2018	16107, [REDACTED]	Cash	-	995.97	27,768.65 Cr
12/31/2018	16106, [REDACTED]	Cash	-	919.72	28,688.37 Cr
12/31/2018	16105, [REDACTED]	Cash	-	1,119.53	29,807.90 Cr
12/31/2018	16104, [REDACTED]	Cash	-	85.15	29,893.05 Cr
02/21/2019	16483, [REDACTED]	Cash	-	406.80	30,299.85 Cr
02/21/2019	16482, [REDACTED]	Cash	-	63.00	30,362.85 Cr
03/06/2019	[REDACTED]	16478	-	2,500.00	32,862.85 Cr
03/06/2019	[REDACTED]	16479	-	1,000.00	33,862.85 Cr
			-	33,862.85	
4210 - 4212	Gifts in Kind - Admin Cash Donations				- Cr
05/17/2019	16481, [REDACTED]	Cash	-	85.00	85.00 Cr
05/17/2019	16480, [REDACTED]	Cash	-	110.00	195.00 Cr
			-	195.00	
			-	34,057.85	