

## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association <b>Canadian Tenpin Federation Inc. / Federation Canadienne Des Dix-Quilles Inc.</b>	
Address <b>18762 58A Ave</b>	
City <b>Surrey</b>	
Province or territory <b>British Columbia</b>	Postal code <b>V3S8G4</b>

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Return for fiscal period ending

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Year

Month

Day

Is this the first return filed by this association?

Yes  No 

If "no," has the fiscal period changed from the last return filed?

Yes  No 

Is this the final return to be filed by this association?

Yes  No 

If "yes," please attach an explanation.

File number

BN/Registration number

125989020 R R 0001

Yes  No Yes  No 

ress above the same mailing address as last year?

ress above the new mailing address?

### Instructions

Complete the Identification area.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

ach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. e statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or ested.

ach a list of the names, addresses, and occupations or lines of business of the association's current directors.

ach a list of the names and the official positions of the people who are authorized to issue official receipts for the sition.

- 6. ...ach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
- 7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

NCR MAILROOM  
# 110

SALLE DU COURRIER  
RCM

(Ce formulaire existe en français.)

**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If **yes**, please attach a certified copy of the changes. Yes  No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If **no**, please attach an explanation. Yes  No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ 18208.16

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If **no**, please attach an explanation. Yes  No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If **yes**, please attach an explanation. Yes  No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque – e.g., goods, services rendered, etc.? If **yes**, please attach a list of these gifts and their value as shown on the official donation receipt. Yes  No

7. Has any amount donated to the association been returned to the donor during the year? If **yes**, please attach an explanation (confidential). Yes  No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If **yes**, please attach an explanation (confidential). Yes  No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes  No

**Certification**

To be signed by two directors of the association.

1. I, Blaine Boyle of [REDACTED]  
Name of director whose signature appears below.

2. I, Catherine Innes of [REDACTED]  
Name of director whose signature appears below.

Address (confidential)

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

Position with the association

President

Position with the association

Executive Director

**RCAA:**

Personal information is collected under the authority of the Income Tax Act and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

I confirm that I have read the Privacy statement above.

## Canadian Tenpin Federation

#### Transactions by Account Report 2021-08-01 to 2022-07-31

Sorted by: Date

Date	Comment	Source #	Trans. No.	Debits	Credits	Balance
4210	Donations - TR - Not Assigned to Departments					- Cr
2021-09-20		222	J831	-	1,577.73	1,577.73 Cr
2021-10-29		241	J835	-	1,516.14	3,093.87 Cr
2021-10-29		245	J843	-	1,577.73	4,671.60 Cr
2021-10-29		246	J845	-	1,577.73	6,249.33 Cr
2021-10-29		247	J849	-	1,577.73	7,827.06 Cr
2021-10-29		242	J851	-	1,577.73	9,404.79 Cr
2021-10-29		240	J853	-	1,505.64	10,910.43 Cr
2021-10-29		243	J855	-	1,577.73	12,488.16 Cr
2022-04-18	Cash		J2116	-	1,900.00	14,388.16 Cr
2022-04-18	Cash		J2122	-	810.00	15,198.16 Cr
2022-04-18	Cash		J2124	-	50.00	15,248.16 Cr
2022-04-18	Cash		J2126	-	40.00	15,288.16 Cr
2022-04-20		506	J2114		2,000.00	17,288.16 Cr
2022-04-25	Cash		J2118		100.00	17,388.16 Cr
2022-04-25	Cash		J2120		100.00	17,488.16 Cr
2022-05-31		574	J2112		720.00	18,208.16 Cr
					18,208.16	

506	J2114
Cash	J2118
Cash	J2120
574	J2112

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Board of Directors List - January 6, 2022      Confidential

President	Blaine Boyle 14-May-63	
Executive Director	Cathy Innes 16-Dec-58	
1st Vice President	Elaine Yamron 12-Jan-42	
2 <sup>nd</sup> Vice President	Wanda Howard 15-Oct-59	
Director	Charlotte Konkle 16-Jul-44	
Director	Valerie Bercier 20-Nov-90	
Director	Jane Vetero 26-Jan-59	
Director	Anne Marie Cole 13-Apr-64	
Director	Jody Scott 26-Nov-74	
Director	Michelle Konkle 17-Jun -76	
Awards	Theresa Blond	

Authorized to Sign Tax Receipts Blaine Boyle - President, Cathy Innes - Executive Director

Tax Receipt Replacement Procedure: Tax Receipts that are reported lost or spoiled will be replaced with a copy marked COPY and a duplicate copy will be filed at National Office.

**CANADIAN TENPIN FEDERATION INC.**  
**Index to Financial Statements**  
**Year Ended July 31, 2022**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Canadian Tenpin Federation Inc.

*Report on the Financial Statements*

*Opinion*

We have audited the financial statements of Canadian Tenpin Federation Inc. (the organization), which comprise the statement of financial position as at July 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at July 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

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Independent Auditor's Report to the Members of Canadian Tenpin Federation Inc. *(continued)*

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Langley, British Columbia

Chartered Professional Accountants

**CANADIAN TENPIN FEDERATION INC.**  
**Statement of Financial Position**  
**July 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 154,363	\$ 179,750
Accounts receivable	4,249	8,879
Inventory	27,516	38,653
Goods and services tax recoverable	3,276	-
Prepaid expenses	6,215	8,696
	<hr/>	<hr/>
	195,619	235,978
<b>PROPERTY, PLANT AND EQUIPMENT (Note 4)</b>	9,060	6,914
<b>RESTRICTED CASH</b>	<hr/>	<hr/>
	167,355	174,767
	<hr/>	<hr/>
	<b>\$ 372,034</b>	<b>\$ 417,659</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 21,331	\$ 3,210
Goods and services tax payable	-	3,372
Employee deductions payable	1,003	2,259
	<hr/>	<hr/>
	22,334	8,841
<b>FUNDS HELD IN TRUST</b>	<hr/>	<hr/>
	167,355	174,767
	<hr/>	<hr/>
<b>NET ASSETS</b>	189,689	183,608
	<hr/>	<hr/>
	182,345	234,051
	<hr/>	<hr/>
	<b>\$ 372,034</b>	<b>\$ 417,659</b>

[REDACTED]ARD  
[REDACTED]Director  
[REDACTED]Director

See notes to financial statements

**CANADIAN TENPIN FEDERATION INC.**  
**Statement of Revenues and Expenditures**  
**Year Ended July 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>RECEIPTS</b>		
Registration fees	\$ 156,896	\$ 106,638
Miscellaneous revenue	2,215	1,528
Tournament income	51,735	(3,075)
Coaching	7,475	-
Grants and donations	279,471	122,557
Expenses recovered	7,779	70,645
	<hr/>	<hr/>
	505,571	298,293
<b>EXPENSES</b>		
Advertising and promotion	3,092	3,173
Amortization	2,604	2,417
Bad debts	-	286
Delivery, freight and express	3,962	2,400
Insurance	7,972	5,201
Interest and bank charges	3,627	2,047
Coaching development	29,171	5,558
Memberships	30,714	18,088
Office	7,862	6,680
Purchases	26,746	13,743
Software fees	11,462	11,588
Translation	13,803	5,924
Team Canada	185,479	3,777
Tournaments	47,250	624
Honorariums	2,941	6,000
Honorarium - High performance	24,754	26,667
Meetings and board expenses	10,126	201
Professional fees	6,550	6,000
Salaries and benefits	117,486	112,216
Consulting fees	(175)	32,683
Telephone	119	990
Travel	20,493	(2,635)
Utilities	1,245	946
	<hr/>	<hr/>
	557,283	264,574
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES FROM OPERATIONS</b>		
	(51,712)	33,719
Gain/(loss) on foreign exchange	6	-
	<hr/>	<hr/>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES</b>	<b>\$ (51,706)</b>	<b>\$ 33,719</b>

**CANADIAN TENPIN FEDERATION INC.**  
**Statement of Changes in Net Assets**  
**Year Ended July 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 234,051	\$ 263,679
<b>FUNDING REALLOCATION</b>	-	(63,347)
<b>DEFICIENCY OF RECEIPTS OVER EXPENSES</b>	<u>(51,706)</u>	33,719
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 182,345</u></b>	<b><u>\$ 234,051</u></b>

**CANADIAN TENPIN FEDERATION INC.**  
**Statement of Cash Flows**  
**Year Ended July 31, 2022**

	2022	2021
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of receipts over expenses	\$ (51,706)	\$ 33,719
Items not affecting cash:		
Amortization of property, plant and equipment	2,604	2,417
Gain on disposal of investments	(6)	-
	<u>(49,108)</u>	<u>36,136</u>
Changes in non-cash working capital:		
Accounts receivable	4,630	(4,643)
Inventory	11,137	484
Accounts payable	18,129	(15,639)
Prepaid expenses	2,481	(724)
Goods and services tax payable	(6,648)	(5,867)
Employee deductions payable	(1,256)	(1,356)
	<u>28,473</u>	<u>(27,745)</u>
Cash flow from (used by) operating activities	<u>(20,635)</u>	<u>8,391</u>
<b>INVESTING ACTIVITY</b>		
Purchase of property, plant and equipment	(4,752)	(1,711)
<b>FINANCING ACTIVITY</b>		
Funding reallocation	-	(63,347)
<b>DECREASE IN CASH FLOW</b>		
Cash - beginning of year	<u>179,750</u>	<u>236,417</u>
<b>CASH - END OF YEAR</b>	<u>\$ 154,363</u>	<u>\$ 179,750</u>

# CANADIAN TENPIN FEDERATION INC.

## Notes to Financial Statements

Year Ended July 31, 2022

### 1. PURPOSE OF THE ORGANIZATION

Canadian Tenpin Federation Inc. (the "organization") is a not-for-profit organization incorporated provincially under the Society Act of Alberta. The organization was formed to support and promote the sport of tenpin and exempt from income taxes under the Income Tax Act.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

#### Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in treasury bills and are valued at cost plus accrued interest. Cash equivalent that the organization can't use for current transactions because they are restricted and presented as restricted cash on financial statements.

#### Inventory

Inventory is valued at the lower of cost and net realizable value with the cost being determined on using purchase cost method.

#### Property, plant and equipment

Property, plant and equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a declining balance basis at the following rates and methods:

Office furniture and equipment  
Computer equipment

8% declining balance method  
55% declining balance method

The organization regularly reviews its property, plant and equipment to eliminate obsolete items. Government grants are treated as a reduction of property, plant and equipment cost.

Property, plant and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

#### Revenue recognition

Canadian Tenpin Federation Inc. follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Tournaments revenue are recognized as revenue when the tournaments are held.

#### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated funds from various sources. The fair value of donated funds and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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**CANADIAN TENPIN FEDERATION INC.**  
**Notes to Financial Statements**  
**Year Ended July 31, 2022**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Measurement uncertainty**

When preparing financial statements according to ASNPO, management makes estimates and assumptions relating to:

- reported amounts of revenues and expenses
- reported amounts of assets and liabilities
- disclosure of contingent assets and liabilities.

Estimates are based on a number of factors including historical experience, current events and actions that the organization may undertake in the future, and other assumptions that management believes are reasonable under the circumstances. By their nature, these estimates are subject to measurement uncertainty and actual results could differ. In particular, estimates are used in accounting for certain items such as revenues, allowance for doubtful accounts, useful lives of capital assets, asset impairments, legal and tax contingencies, employee compensation plans, employee benefit plans, retained interest in securitized receivables, income taxes, and goodwill impairment.

**Net assets**

- a) Net assets invested in property and equipment represents the organization's net investment in property and equipment which is comprised of the unamortized amount of property and equipment purchased with restricted funds.
- b) Internally restricted net assets are funds which have been designated for a specific purpose by the organization's Board of Directors.
- c) Unrestricted net assets comprise the excess of revenue over expenses accumulated by the organization each year, not of transfers, and are available for general purposes.

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**3. RESTRICTED FUNDS**

Restricted funds consist of:

	<b>2022</b>	<b>2021</b>
<b>Section heading</b>		
Scholarship Award Account	\$ 31,717	\$ 39,129
Investments	<u>135,638</u>	<u>135,638</u>
	<b>\$ 167,355</b>	<b>\$ 174,767</b>

Restricted funds include a bank account and GIC's held at the [REDACTED] GIC's include various certificates bearing interest between 2.20% to 2.75% with maturity dates ranging from May 31, 2023 to June 28, 2027.

Restricted funds are held for the purpose of funding scholarships for those members who reach a certain age of eligibility and meet education criteria as set out in the by-laws. Each year scholarship funds are paid out to qualifying members. Each year there are additional members who qualify for scholarship. The balance owing represents the net amount paid out plus additional members who qualified for scholarship. See the note 5.

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**CANADIAN TENPIN FEDERATION INC.**  
**Notes to Financial Statements**  
**Year Ended July 31, 2022**

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**4. PROPERTY, PLANT AND EQUIPMENT**

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Office furniture and equipment	\$ 15,610	\$ 8,713	\$ 6,897	\$ 5,986
Computer equipment	6,441	4,278	2,163	928
	<u>\$ 22,051</u>	<u>\$ 12,991</u>	<u>\$ 9,060</u>	<u>\$ 6,914</u>

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**5. FUNDS HELD IN TRUST**

The scholarship fund has been established by organization from donations received from various tournaments. The amounts to be paid out to the qualified individuals based out upon approval from the board. See note 3.

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**6. LEASE COMMITMENTS**

The organization has entered into a operating lease for rental of the office equipment. The total of future obligation for this lease is \$14,178. Total future lease obligations to be paid until November 2022.

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**7. FINANCIAL INSTRUMENTS**

The organization is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the organization's risk exposure and concentration as of July 31, 2022.

**Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from customers. In order to reduce its credit risk, the organization reviews a new customer's credit history before extending credit and conducts regular reviews of its existing customers' credit performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The organization has a significant number of customers which minimizes concentration of credit risk.

**Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long term debt, obligations under capital leases, contributions to the pension plan, and accounts payable.

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant other price risks arising from these financial instruments.

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