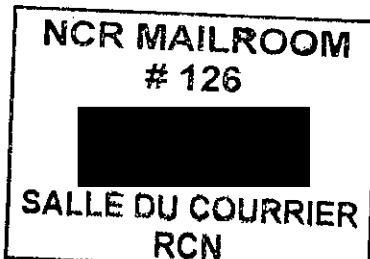


OTTAWA ON K1A 0L5

CANADIAN VOLLEYBALL  
ASSOCIATION - ASSOCIATION  
CANADIENNE DE VOLLEYBALL  
1084 KENASTON STREET  
SUITE 1A  
OTTAWA ON K1B 3P5



15 12141 0203 RR 0001 2018-03-31 0495515

 REGISTERED CANADIAN AMATEUR  
ATHLETIC ASSOCIATION INFORMATION  
RETURN

000009

Return for Fiscal Period Ending		
120180331	Year	Month
	Day	
Is this the first return filed by this association?		
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/> No <input type="checkbox"/>		
If "Yes", please attach an explanation.		

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

---



---



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Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

**NOTE:**

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

**Instructions**

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the area provided. Any changes (except to the contact information above) must be explained in an attachment to

the boxes (above right) to indicate the end of the association's fiscal period.

NCIAL STATEMENTS for the fiscal period covered by this return. These should include a revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

list of the names, addresses, and occupations or lines of business of the association's current members.

list of the names and the official positions of the people who are authorized to issue official documents on behalf of the association.

State that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within four months from the end of the fiscal period of the association, mail or deliver a completed return of the required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5



**Information Required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	\$ <input type="text"/>
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Did the association issue an official donation receipt to acknowledge such a gift?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

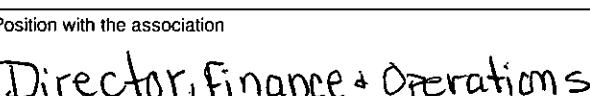
**Certification**

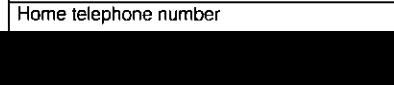
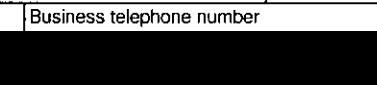
To be signed by two directors of the association

1. I, Linden Leung  of   
Name of director whose signature appears below. (Print)

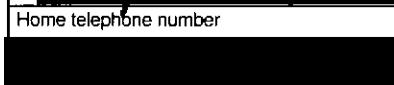
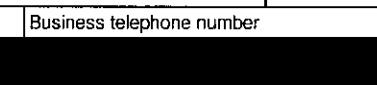
2. I, Mark Eckert  of   
Name of director whose signature appears below. (Print) Address

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature 	Position with the association 
--------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------

Home telephone number 	Business telephone number 	Date 
-----------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------

2. Signature of director 	Position with the association 
--------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------

Home telephone number 	Business telephone number 	Date 
-----------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------

Financial Statements of

# **CANADIAN VOLLEYBALL ASSOCIATION**

Year ended March 31, 2018



## INDEPENDENT AUDITORS' REPORT

To the Members of the Canadian Volleyball Association

We have audited the accompanying financial statements of the Canadian Volleyball Association, which comprise the statement of financial position as at March 31, 2018, the statements of operations, changes in net assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

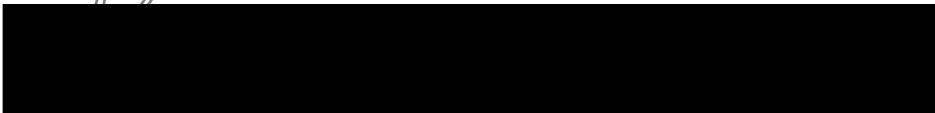
### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

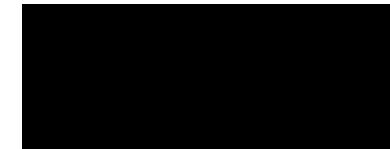
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



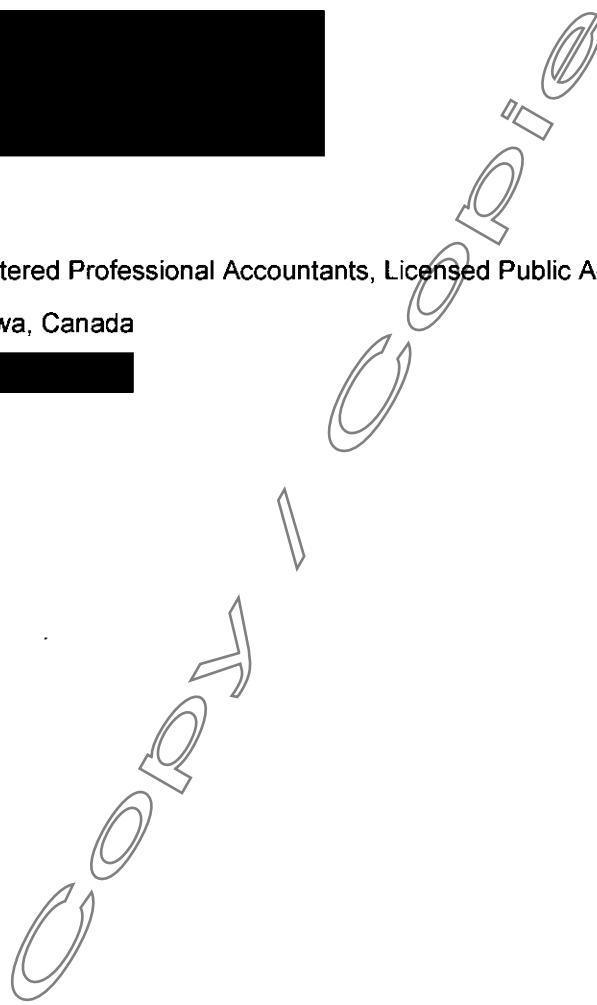
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Canadian Volleyball Association as at March 31, 2018, and its results of operations, changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Chartered Professional Accountants, Licensed Public Accountants  
Ottawa, Canada



# CANADIAN VOLLEYBALL ASSOCIATION

## Statement of Financial Position

March 31, 2018, with comparative information for 2017

	2018	2017
<b>Assets</b>		
Current assets:		
Cash	\$ 2,102,423	\$ 1,371,843
Accounts receivable	222,427	505,191
Inventory	140,224	56,937
Prepaid expenses	540,873	429,309
	<hr/> 3,005,947	<hr/> 2,363,280
Tangible capital assets (note 2)	110,416	53,042
	<hr/> \$ 3,116,363	<hr/> \$ 2,416,322
<b>Liabilities and Net Assets</b>		
Current liabilities:		
Accounts payable and accrued liabilities (note 3)	\$ 386,950	\$ 765,836
Deferred revenue (note 4)	2,425,416	1,301,110
	<hr/> 2,812,366	<hr/> 2,066,946
Net assets (note 5):		
Investment in tangible capital assets	110,416	53,042
Unrestricted	193,581	296,334
	<hr/> 303,997	<hr/> 349,376
Commitments (note 6)		
Contingencies (note 7)		
	<hr/> \$ 3,116,363	<hr/> \$ 2,416,322

See accompanying notes to financial statements.

On behalf of the Board:



Howard Hum - Director

Joanne Mortimore - Director

# CANADIAN VOLLEYBALL ASSOCIATION

## Statement of Operations

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
<b>Revenue:</b>		
Sport Canada contributions - cash	\$ 2,456,000	\$ 2,187,000
Sport Canada contributions - in-kind	79,000	10,000
National competitions	1,611,959	1,630,931
Membership fees	1,042,641	948,867
Team Canada indoor volleyball	857,846	1,675,075
World league	812,158	863,261
Team Canada beach volleyball	672,138	573,817
Domestic development	736,007	973,774
Grand Prix	415,579	109,417
Pan American Championships	535,556	206,088
National office operations	373,658	164,450
Referees	300,384	204,058
Merchandising	129,033	131,170
Team Canada sitting volleyball	207,591	133,658
Amortization of deferred capital contributions	-	17,040
	10,229,550	9,828,606
<b>Expenses:</b>		
Team Canada indoor volleyball	2,543,216	2,684,800
Team Canada beach volleyball	1,330,349	1,479,179
National competitions	1,215,020	1,238,126
National office operations	1,197,804	1,302,582
World league	979,412	1,121,159
Grand Prix	792,660	132,556
Pan American Championships	782,477	252,583
Domestic development	641,424	950,796
Team Canada sitting volleyball	386,709	242,351
Referees	301,981	208,874
Merchandising	121,969	94,940
	10,293,021	9,707,946
	(63,471)	120,660
Unrealized gains on foreign exchange	18,092	-
<b>Excess (deficiency) of revenue over expenses before extraordinary item</b>	<b>(45,379)</b>	<b>120,660</b>
<b>Extraordinary item</b>	<b>-</b>	<b>103,546</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>\$ (45,379)</b>	<b>\$ 17,114</b>

See accompanying notes to financial statements.

# CANADIAN VOLLEYBALL ASSOCIATION

## Statement of Changes in Net Assets

Year ended March 31, 2018, with comparative information for 2017

	Unrestricted	Investment in tangible capital assets	Total 2018	Total 2017
Net assets, beginning of year	\$ 296,334	\$ 53,042	\$ 349,376	\$ 332,262
Excess (deficiency) of revenue over expenses	(45,379)	-	(45,379)	17,114
Loss on disposal of tangible capital assets	1,358	(1,358)	-	-
Tangible capital asset additions	(95,121)	95,121	-	-
Amortization of tangible capital assets	36,389	(36,389)	-	-
Net assets, end of year	\$ 193,581	\$ 110,416	\$ 303,997	\$ 349,376

See accompanying notes to financial statements.

# CANADIAN VOLLEYBALL ASSOCIATION

## Statement of Cash Flows

Year ended March 31, 2018, with comparative information for 2017

	2018	2017
<b>Cash provided by (used in):</b>		
<b>Operating activities:</b>		
Excess (deficiency) of revenue over expenses	\$ (45,379)	\$ 17,114
Items not involving cash:		
Amortization of tangible capital assets	36,389	30,600
Amortization of deferred capital contributions	-	(17,040)
Loss on disposal of tangible capital assets	1,358	35,834
National Registration System joint venture	-	122,745
Changes in non-cash operating working capital:		
Accounts receivable	282,764	540,587
Inventory	(83,287)	12,926
Prepaid expenses	(111,564)	270,313
Accounts payable and accrued liabilities	(378,886)	(28,128)
Deferred revenue	1,124,306	(11,787)
	825,701	973,164
<b>Investing activities:</b>		
Tangible capital asset additions	(95,121)	(16,361)
<b>Increase in cash</b>	730,580	956,803
<b>Cash, beginning of year</b>	1,371,843	415,040
<b>Cash, end of year</b>	\$ 2,102,423	\$ 1,371,843

See accompanying notes to financial statements.

# CANADIAN VOLLEYBALL ASSOCIATION

## Notes to Financial Statements

Year ended March 31, 2018

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The mission of the Canadian Volleyball Association (the "Association") is to promote and develop the sport of volleyball for all Canadians. The Association was incorporated under the Canada Corporations Act as a not-for-profit organization as is a Registered Amateur Athletic Association under the Income Tax Act (Canada). Effective August 1, 2013, the Association continued its articles of incorporation from the Canada Corporations Act to the new Canada Not-for-profit Corporations Act.

### 1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

#### (a) Basis of presentation:

The Association follows the deferral method of accounting for contributions for not-for-profit organizations.

#### (b) Revenue recognition:

Restricted revenue is recognized in the year in which the related expense is incurred. Unrestricted revenue is recognized when it is received or becomes receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### (c) Inventory:

Inventory consists of referee uniforms. Inventory is measured at the lower of cost and net realizable value. Costs are assigned on a first-in, first-out basis.

#### (d) Donated supplies and services:

Companies and individuals donate supplies and services throughout the year to assist the Association in carrying out its activities. The value of these supplies and services is not readily determinable, therefore, no amount has been reflected in these financial statements.

# CANADIAN VOLLEYBALL ASSOCIATION

## Notes to Financial Statements (continued)

Year ended March 31, 2018

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### 1. Significant accounting policies (continued):

#### (e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

#### (f) Tangible capital assets:

Tangible capital assets are stated at cost. Betterments which extend the estimated life of an asset are capitalized. When a tangible capital asset no longer contributes to the Association's ability to provide services, its carrying amount is written down to its residual value. Amortization is provided using the following methods and annual rates:

Asset	Basis	Rate
Computer equipment	Declining balance	30%
Leasehold improvements	Straight-line	Term of lease

#### (g) Expenses:

In the statement of operations, the Association presents its expenses by function. The Association does not allocate expenses between functions subsequent to initial recognition.

# CANADIAN VOLLEYBALL ASSOCIATION

## Notes to Financial Statements (continued)

Year ended March 31, 2018

---

### 1. Significant accounting policies (continued):

#### (h) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period in which they become known.

### 2. Tangible capital assets:

			2018	2017
	Cost	Accumulated amortization	Net book value	Net book value
Leasehold improvements	\$ 231,308	\$ 174,359	\$ 56,949	\$ 46,550
Computer equipment	67,512	14,045	53,467	6,492
	\$ 298,820	\$ 188,404	\$ 110,416	\$ 53,042

Cost and accumulated amortization at March 31, 2017 amounted to \$250,693 and \$197,651, respectively. During the year the Association disposed of tangible capital assets with a cost of \$46,994 and amortization of \$45,636 resulting in a loss on disposal of \$1,358.

### 3. Accounts payable and accrued liabilities:

As at March 31, 2018 and 2017, there were no government remittances included in accounts payable and accrued liabilities, such as payroll remittances or harmonized sales tax.

# CANADIAN VOLLEYBALL ASSOCIATION

## Notes to Financial Statements (continued)

Year ended March 31, 2018

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### 4. Deferred revenue:

	2018	2017
National championship registrations	\$ 2,055,303	\$ 939,550
National team funding	264,500	291,250
Trillium grant	78,921	49,353
Other	26,692	11,515
Officials' uniforms	-	9,442
	<hr/> \$ 2,425,416	<hr/> \$ 1,301,110

### 5. Net assets:

The Association considers its capital to consist of its unrestricted and invested in tangible capital assets net assets. The objective of the Association with respect to its capital is to fund ongoing operations and future projects. The Association manages its capital by maintaining and monitoring amounts available for future projects, contingencies and other capital requirements.

The Association is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2017.

### 6. Commitments:

The Association has entered into lease commitments for office premises, a training centre and office equipment. The minimum lease payments under these commitments are:

2019	\$ 3,696
2020	2,159
2021	720
	<hr/> \$ 6,575

# CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements (continued)

Year ended March 31, 2018

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## 7. Contingencies:

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's accounting records are subject to audit by Sport Canada. Should any instances be identified where amounts charged to projects are not in accordance with the agreed terms and conditions these amounts would be refundable to Sport Canada.

For the current year Management believes that the Association has not incurred ineligible expenditures and therefore no liability has been recorded for reimbursement.

## 8. Financial risks and concentration of credit risk:

### (a) Liquidity risk:

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Association is exposed to credit risk with respect to the accounts receivable. The Association assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. At year-end, \$24,232 was allowed for in accounts receivable.

### (c) Interest rate risk:

The Association is subject to interest rate risk arising from its holdings of US cash of \$62,743 (2017 - \$45).

There has been no change to the risk exposures from 2017.

## 9. Comparative information:

Certain 2017 comparative information has been reclassified to conform with the financial statement presentation adopted for the current year.

# CANADIAN VOLLEYBALL ASSOCIATION

Schedule A - Revenue and Expenses - Sport Canada Contribution (unaudited)

Year ended March 31, 2018

	Sports Development	Enhanced Excellence	Next Generation Request	Total
<b>Mainstream Core Revenue:</b>				
General administration	\$ 45,000	\$ -	\$ -	\$ 45,000
Governance	5,000	-	-	5,000
Salaries, fees and benefits	95,000	-	-	95,000
Coaching salaries and professional development	115,000	-	40,000	155,000
National Team program	300,000	1,125,000	168,000	1,593,000
Official languages	11,500	-	-	11,500
Operations and programming	38,000	-	-	38,000
	\$ 609,500	\$ 1,125,000	\$ 208,000	\$ 1,942,500
<b>Mainstream Core Expenses:</b>				
General administration	\$ 397,999	\$ -	\$ -	\$ 397,999
Governance	53,381	-	-	53,381
Salaries, fees and benefits	1,350,673	-	-	1,350,673
Coaching salaries and professional development	515,609	-	40,000	555,609
National Team program	3,485,077	1,125,000	168,000	4,778,077
Official languages	18,732	-	-	18,732
Operations and programming	2,576,056	-	-	2,576,056
	\$ 8,397,527	\$ 1,125,000	\$ 208,000	\$ 9,730,527
<b>Mainstream Above Core Expenses:</b>				
Long-term athlete development	\$ 4,366	\$ -	\$ -	\$ 4,366
<b>Athletes With A Disability Core Revenue:</b>				
General administration	\$ 7,500	\$ -	\$ -	\$ 7,500
Salaries, fees and benefits	5,000	-	-	5,000
Coaching salaries and professional development	15,000	-	2,000	17,000
National Team program	53,000	-	28,000	81,000
Official languages	3,000	-	-	3,000
	\$ 83,500	\$ -	\$ 30,000	\$ 113,500
<b>Athletes With a Disability Core Expenses:</b>				
General administration	\$ 70,378	\$ -	\$ -	\$ 70,378
Salaries, fees and benefits	74,531	-	-	74,531
Coaching salaries and professional development	17,392	-	2,000	19,392
National Team program	108,051	-	28,000	136,051
Official languages	3,561	-	-	3,561
Operations and programming	87,297	-	-	87,297
	\$ 361,210	\$ -	\$ 30,000	\$ 391,210

Receipt no	Name	Description	Amount	Date
1490		Beach Volleyball	\$10,000.00	10-Apr-17
1491		Beach Volleyball	\$ 500.00	16-May-17
1493		Men's Team	\$ 2,500.00	15-Aug-17
1494		Men's Team	\$ 2,500.00	21-Aug-17
1495		Sitting Team	\$ 500.00	29-Jun-17
1496		Men's Team	\$ 2,020.00	21-Sep-17
1497		Men's Team	\$ 100.00	28-Sep-17
1498		Sitting Team	\$ 500.00	15-Sep-17
1499		Sitting Team	\$ 1,260.00	15-Sep-17
1500		Sitting Team	\$ 2,000.00	22-Sep-17
1501		Sitting Team	\$ 500.00	22-Oct-17
1502		Beach Volleyball	\$ 250.00	22-Oct-17
1503		Beach Volleyball	\$ 100.00	22-Oct-17
1504		Beach Volleyball	\$ 50.00	22-Oct-17
1505		Beach Volleyball	\$ 100.00	22-Oct-17
1506		Beach Volleyball	\$ 100.00	23-Oct-17
1507		Beach Volleyball	\$ 100.00	22-Oct-17
1508		Beach Volleyball	\$ 50.00	22-Oct-17
1510		Beach Volleyball	\$ 100.00	22-Oct-17
1511		Beach Volleyball	\$ 100.00	30-Oct-17
1512		Sitting Team	\$ 200.00	10-Nov-17
1514		Women's Indoor Team	\$ 500.00	13-Nov-17
1515-1524				
1525		Women's Indoor Team	\$ 250.00	21-Nov-17
1526		Women's Indoor Team	\$ 100.00	22-Nov-17
1527		Women's Indoor Team	\$ 250.00	29-Nov-17
1530		Women's Indoor Team	\$ 2,020.00	13-Dec-17
1531		Women's Indoor Team	\$ 500.00	13-Dec-17
1532		Women's Indoor Team	\$ 2,020.00	13-Dec-17
1538		Women's Indoor Team	\$ 170.00	20-Dec-17
1539		Women's Indoor Team	\$ 500.00	20-Dec-17
1540		Sitting Team	\$ 426.45	20-Dec-17
1541		Women's Indoor Team	\$ 100.00	20-Dec-17
1542		Women's Indoor Team	\$ 2,020.00	20-Dec-17

**(5) People authorized to issue official receipts:**

<b>Name</b>	<b>Position</b>
Mark Eckert	President & CEO
Linden Leung	Director, Finance & Operations

**(6) Procedure for lost or spoiled receipts:**

When a receipt requires replacement in the event it is lost or spoiled, a copy of the receipt is sent to the individual.

---

**List of Donation Gifts and Their Value: see following chart**



## Volleyball Canada

Current Board of Directors  
As of 9 June 2018

Name	Address	Occupation
<b>Kevin Boyles</b> Chair		
<b>Dan MacIntosh</b> Board Member		
<b>Guylaine Dumont</b> Board Member		
<b>Joanne Mortimore</b> Board Member		
<b>Julie Young</b> National Team Athlete Director		
<b>Monica Hitchcock</b> Board Member		
<b>Howard Hum</b> Board Member		