



Canada Revenue
Agency

Agence du revenu
du Canada

OTTAWA ON K1A 0L5

REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION

RETURN

000008

CANADIAN VOLLEYBALL
ASSOCIATION-ASSOCIATION
CANADIENNE DE VOLLEYBALL
1084 KENASTON STREET
SUITE 1A
OTTAWA ON K1B 3P5

NCR MAILROOM

112

SALLE DU COURRIER
RCN

Return for Fiscal Period Ending

2011 9 0 3 3 1

Year Month Day

Is this the first return filed by this association?

Yes No

If "No", has the fiscal period changed from the last return filed?

Yes No

Is this the final return to be filed by this association?

Yes No

If "Yes", please attach an explanation.



15 12141 0203 RR 0001 2019-03-31 0495515

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1 Ensure that the name and address are correct. To correct pre-printed information on this form, please use the provided. Any changes (except to the contact information above) must be explained in an attachment to this form.

Check the boxes (above right) to indicate the end of the association's fiscal period.

2 FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

3 list of the names, addresses, and occupations or lines of business of the association's current members.

4 list of the names and the official positions of the people who are authorized to issue official documents on behalf of the association.

5 note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

6 months from the end of the fiscal period of the association, mail or deliver a completed return with all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

6000003860906

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation. Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation. Yes No
8. a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation. Yes No
8. b. Did the association issue an official donation receipt to acknowledge such a gift? Yes No

Certification

To be signed by two directors of the association

1. I, Linden Leung _____ of _____
Name of director whose signature appears below. (Print)

2. I, Mark Eckert _____ of _____
Name of director whose signature appears below. (Print)

Address

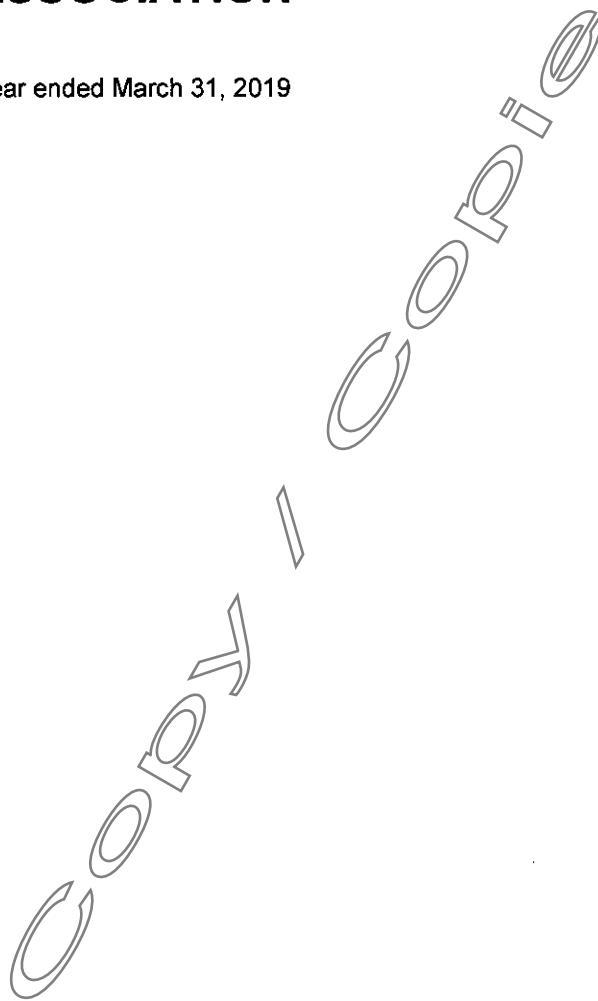
HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

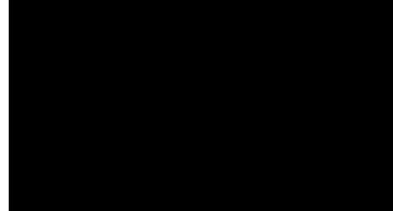
| | | |
|--------------------------|-------------------------------|------|
| 1. Signature of director | Position with the association | |
| Home telephone number | Business telephone number | Date |
| | | |
| 2. Signature of director | Position with the association | |
| Home telephone number | Business telephone number | Date |
| | | |

Financial Statements of

CANADIAN VOLLEYBALL ASSOCIATION

Year ended March 31, 2019





INDEPENDENT AUDITORS' REPORT

To the Members of the Canadian Volleyball Association

Opinion

We have audited the financial statements of the Canadian Volleyball Association (the "Entity"), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

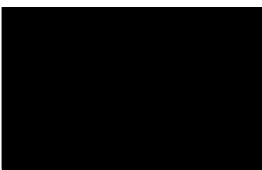
In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian Accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the ***"Auditors' Responsibilities for the Audit of the Financial Statements"*** section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered Professional Accountants, Licensed Public Accountants
Ottawa, Canada

CANADIAN VOLLEYBALL ASSOCIATION

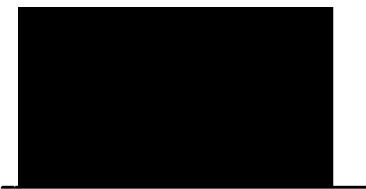
Statement of Financial Position

March 31, 2019, with comparative information for 2018

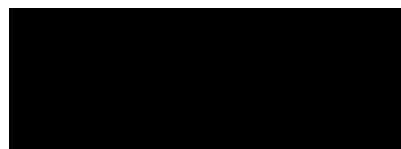
| | 2019 | 2018 |
|---|---------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Cash | \$ 1,824,534 | \$ 2,102,423 |
| Accounts receivable | 202,819 | 222,427 |
| Inventory | 147,202 | 140,224 |
| Prepaid expenses | 606,517 | 540,873 |
| | <u>2,781,072</u> | <u>3,005,947</u> |
| Tangible capital assets (note 2) | 98,266 | 110,416 |
| | <u>\$ 2,879,338</u> | <u>\$ 3,116,363</u> |
| Liabilities and Net Assets | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities (note 3) | \$ 704,763 | \$ 386,950 |
| Deferred revenue (note 4) | 1,560,388 | 2,425,416 |
| | <u>2,265,151</u> | <u>2,812,366</u> |
| Net assets (note 5): | | |
| Investment in tangible capital assets | 98,266 | 110,416 |
| Unrestricted | 515,921 | 193,581 |
| | <u>614,187</u> | <u>303,997</u> |
| Commitments (note 6) | | |
| Contingencies (note 7) | | |
| | <u>\$ 2,879,338</u> | <u>\$ 3,116,363</u> |

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

CANADIAN VOLLEYBALL ASSOCIATION

Statement of Operations

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|-------------------|--------------------|
| Revenue: | | |
| National competitions | \$ 3,446,274 | \$ 1,611,959 |
| Sport Canada contributions - cash | 2,377,790 | 2,406,000 |
| Membership fees | 1,088,089 | 967,898 |
| Team Canada indoor volleyball | 1,009,463 | 857,846 |
| Domestic development | 789,251 | 736,007 |
| Team Canada beach volleyball | 747,853 | 672,138 |
| Nations league | 482,692 | 886,901 |
| Referees | 433,614 | 300,384 |
| National office operations | 276,629 | 373,658 |
| Pan American Championships | 229,188 | 535,556 |
| Sport Canada contributions - in-kind | 133,960 | 79,000 |
| Merchandising | 120,685 | 129,033 |
| Team Canada sitting volleyball | 96,765 | 207,591 |
| Other | 37,500 | 50,000 |
| Grand Prix | - | 415,579 |
| | 11,269,753 | 10,229,550 |
| Expenses: | | |
| Team Canada indoor volleyball | 2,689,559 | 2,464,217 |
| National competitions | 2,434,645 | 1,215,020 |
| Team Canada beach volleyball | 1,541,047 | 1,370,349 |
| National office operations | 1,415,592 | 1,197,804 |
| Domestic development | 956,620 | 641,424 |
| Nations league | 659,898 | 979,412 |
| Pan American Championships | 412,230 | 782,477 |
| Referees | 404,347 | 310,916 |
| Team Canada sitting volleyball | 338,256 | 416,773 |
| Merchandising | 107,369 | 121,969 |
| Grand Prix | - | 792,660 |
| | 10,959,563 | 10,293,021 |
| | 310,190 | (63,471) |
| Unrealized gains on foreign exchange | - | 18,092 |
| Excess (deficiency) of revenue over expenses | \$ 310,190 | \$ (45,379) |

See accompanying notes to financial statements.

CANADIAN VOLLEYBALL ASSOCIATION

Statement of Changes in Net Assets

Year ended March 31, 2019, with comparative information for 2018

| | Unrestricted | Investment in tangible capital assets | Total 2019 | Total 2018 |
|--|--------------|---|---------------|---------------|
| Net assets, beginning of year | \$ 193,581 | \$ 110,416 | \$ 303,997 | \$ 349,376 |
| Excess (deficiency) of revenue over expenses | 310,190 | | 310,190 | (45,379) |
| Loss on disposal of tangible capital assets | - | - | - | - |
| Tangible capital asset additions | (28,947) | 28,947 | - | - |
| Amortization of tangible capital assets | 41,097 | (41,097) | - | - |
| Net assets, end of year | \$ 515,921 | \$ 98,266 | \$ 614,187 | \$ 303,997 |

See accompanying notes to financial statements.

CANADIAN VOLLEYBALL ASSOCIATION

Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|--|--|--|
| Cash provided by (used in): | | |
| Operating activities: | | |
| Excess (deficiency) of revenue over expenses | \$ 310,190 | \$ (45,379) |
| Items not involving cash: | | |
| Amortization of tangible capital assets | 41,097 | 36,389 |
| Loss on disposal of tangible capital assets | - | 1,358 |
| Changes in non-cash operating working capital: | | |
| Accounts receivable | 19,608 | 282,764 |
| Inventory | (6,978) | (83,287) |
| Prepaid expenses | (65,644) | (111,564) |
| Accounts payable and accrued liabilities | 317,813 | (378,886) |
| Deferred revenue | (865,028) | 1,124,306 |
| | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> (248,942) | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 825,701 |
| Investing activities: | | |
| Tangible capital asset additions | (28,947) | (95,121) |
| Increase (decrease) in cash | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> (277,889) | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 730,580 |
| Cash, beginning of year | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 2,102,423 | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> 1,371,843 |
| Cash, end of year | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> \$ 1,824,534 | <hr style="border: 0; border-top: 1px solid black; margin-bottom: 5px;"/> \$ 2,102,423 |

See accompanying notes to financial statements.

CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements

Year ended March 31, 2019

The mission of the Canadian Volleyball Association (the "Association") is to promote and develop the sport of volleyball for all Canadians. The Association was incorporated under the Canada Corporations Act as a not-for-profit organization as is a Registered Amateur Athletic Association under the Income Tax Act (Canada). Effective August 1, 2013, the Association continued its articles of incorporation from the Canada Corporations Act to the new Canada Not-for-profit Corporations Act.

1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Basis of presentation:

The Association follows the deferral method of accounting for contributions for not-for-profit organizations.

(b) Revenue recognition:

Restricted revenue is recognized in the year in which the related expense is incurred. Unrestricted revenue is recognized when it is received or becomes receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(c) Inventory:

Inventory consists of referee uniforms. Inventory is measured at the lower of cost and net realizable value. Costs are assigned on a first-in, first-out basis.

(d) Donated supplies and services:

Companies and individuals donate supplies and services throughout the year to assist the Association in carrying out its activities. The value of these supplies and services is not readily determinable, therefore, no amount has been reflected in these financial statements.

CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(e) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry any such financial instruments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(f) Tangible capital assets:

Tangible capital assets are stated at cost. Betterments which extend the estimated life of an asset are capitalized. When a tangible capital asset no longer contributes to the Association's ability to provide services, its carrying amount is written down to its residual value. Amortization is provided using the following methods and annual rates:

| Asset | Basis | Rate |
|------------------------|-------------------|---------------|
| Computer equipment | Declining balance | 30% |
| Leasehold improvements | Straight-line | Term of lease |

(g) Expenses:

In the statement of operations, the Association presents its expenses by function. The Association does not allocate expenses between functions subsequent to initial recognition.

CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(h) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period in which they become known.

2. Tangible capital assets:

| | | | 2019 | 2018 |
|------------------------|------------|--------------------------|----------------|----------------|
| | Cost | Accumulated amortization | Net book value | Net book value |
| Leasehold improvements | \$ 235,309 | \$ 192,404 | \$ 42,905 | \$ 56,949 |
| Computer equipment | 92,458 | 37,097 | 55,361 | 53,467 |
| | \$ 327,767 | \$ 229,501 | \$ 98,266 | \$ 110,416 |

Cost and accumulated amortization at March 31, 2018 amounted to \$298,820 and \$188,404, respectively.

3. Accounts payable and accrued liabilities:

As at March 31, 2019 and 2018, there were no government remittances included in accounts payable and accrued liabilities, such as payroll remittances or harmonized sales tax.

CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements (continued)

Year ended March 31, 2019

4. Deferred revenue:

| | 2019 | 2018 |
|-----------------------|-----------------------|-----------------------|
| National championship | \$ 1,026,800 | \$ 2,055,303 |
| National team funding | 369,000 | 264,500 |
| Trillium grant | 80,161 | 78,921 |
| Other | 84,427 | 26,692 |
| | <hr/> \$ 1,560,388 | <hr/> \$ 2,425,416 |

5. Net assets:

The Association considers its capital to consist of its unrestricted and invested in tangible capital assets net assets. The objective of the Association with respect to its capital is to fund ongoing operations and future projects. The Association manages its capital by maintaining and monitoring amounts available for future projects, contingencies and other capital requirements.

The Association is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2018.

6. Commitments:

The Association has entered into lease commitments for office premises, a training centre and office equipment. The minimum lease payments under these commitments are:

| | |
|------|---------------------|
| 2020 | \$ 272,605 |
| 2021 | 280,391 |
| 2022 | 132,566 |
| | <hr/> \$ 685,562 |

CANADIAN VOLLEYBALL ASSOCIATION

Notes to Financial Statements (continued)

Year ended March 31, 2019

7. Contingencies:

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's accounting records are subject to audit by Sport Canada. Should any instances be identified where amounts charged to projects are not in accordance with the agreed terms and conditions these amounts would be refundable to Sport Canada.

For the current year Management believes that the Association has not incurred ineligible expenditures and therefore no liability has been recorded for reimbursement.

8. Financial risks and concentration of credit risk:

(a) Liquidity risk:

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Association is exposed to credit risk with respect to the accounts receivable. The Association assesses, on a continuous basis, accounts receivable and provides for any amounts that are not collectible in the allowance for doubtful accounts. At year-end, \$24,232 was allowed for in accounts receivable.

(c) Foreign currency risk:

Foreign currency risk refers to the extent to which instruments denominated in a currency other than Canadian dollars will be affected by changes in the value of the Canadian dollar in relation to other currencies. The Association is subject to interest rate risk arising from its holdings of US cash of \$296 (2018 - \$62,743).

The Association is not exposed to other price or interest rate risks.

9. Comparative information:

Certain 2018 comparative information has been reclassified to conform with the financial statement presentation adopted for the current year.

CANADIAN VOLLEYBALL ASSOCIATION

Schedule A - Revenue and Expenses - Sport Canada Contribution (unaudited)

Year ended March 31, 2019

| | Sports Development | Enhanced Excellence | Next Generation Request | Total |
|--|--------------------|---------------------|-------------------------|---------------|
| Mainstream Core Revenue: | | | | |
| General administration | \$ 45,000 | \$ - | \$ - | \$ 45,000 |
| Governance | 5,000 | - | - | 5,000 |
| Salaries, fees and benefits | 95,000 | - | - | 95,000 |
| Coaching salaries and professional development | 115,000 | - | 67,500 | 182,500 |
| National Team program | 300,000 | 1,071,040 | 98,750 | 1,469,790 |
| Official languages | 11,500 | - | - | 11,500 |
| Operations and programming | 38,000 | - | - | 38,000 |
| | \$ 609,500 | \$ 1,071,040 | \$ 166,250 | \$ 1,846,790 |
| Mainstream Core Expenses: | | | | |
| General administration | \$ 423,024 | \$ - | \$ - | \$ 423,024 |
| Governance | 57,262 | - | - | 57,262 |
| Salaries, fees and benefits | 837,279 | - | - | 837,279 |
| Coaching salaries and professional development | 679,052 | - | - | 679,052 |
| National Team program | 2,767,880 | 1,071,040 | - | 3,838,920 |
| Official languages | 24,316 | - | - | 24,316 |
| Operations and programming | 4,390,308 | - | - | 4,390,308 |
| Next generation initiative | 204,896 | - | 166,250 | 371,146 |
| | \$ 9,384,017 | \$ 1,071,040 | \$ 166,250 | \$ 10,621,307 |
| Mainstream Above Core Expenses: | | | | |
| Athletes With A Disability Core Revenue: | | | | |
| General administration | \$ 7,500 | \$ - | \$ - | \$ 7,500 |
| Salaries, fees and benefits | 5,000 | - | - | 5,000 |
| Coaching salaries and professional development | 15,000 | - | 12,500 | 27,500 |
| National Team program | 53,000 | - | 10,000 | 63,000 |
| Official languages | 3,000 | - | - | 3,000 |
| | \$ 83,500 | \$ - | \$ 22,500 | \$ 106,000 |
| Athletes With a Disability Core Expenses: | | | | |
| General administration | \$ 11,409 | \$ - | \$ - | \$ 11,409 |
| Salaries, fees and benefits | 54,732 | - | - | 54,732 |
| Coaching salaries and professional development | 16,156 | - | - | 16,156 |
| National Team program | 136,179 | - | - | 136,179 |
| Official languages | 3,500 | - | - | 3,500 |
| Operations and programming | 40,276 | - | - | 40,276 |
| Next generation initiative | 53,504 | - | 22,500 | 76,004 |
| | \$ 315,756 | \$ - | \$ 22,500 | \$ 338,256 |

Management note: Schedules A and B are presented as supplementary unaudited information to a specific user of the financial statements, Sport Canada. The Schedules are based on a basis of accounting and terminology contained in funding agreements. Accordingly these Schedules may not be appropriate for all users of the financial statement. The Sport Canada contribution amount referred to in schedule A refers to the Sport Canada contribution agreement only, which does not include funds from the Sport Hosting program (Volleyball Canada received \$300,000 from this program), and special projects which Sport Canada funded outside of the contribution agreement (VC received \$125,000), both of which are included in Sport Canada contributions in the statement of operations.

CANADIAN VOLLEYBALL ASSOCIATION

Schedule B - Revenue and Expenses - Volleyball Nations League

Year ended March 31, 2019

| | 2019 |
|-----------------------------------|------------------|
| Revenue: | |
| General revenue: | |
| Ticket sales | \$ 229,034 |
| Government of Canada | 200,000 |
| Provincial | 200,000 |
| Municipal | 25,000 |
| Sponsorship | 9,220 |
| Miscellaneous | 19,438 |
| | <hr/> 682,692 |
| Expenses: | |
| General expenses: | |
| Advertising and promotion | 40,839 |
| FIVB TV rights fee | 126,432 |
| Floor set-up and shipping | 9,277 |
| Hosting - accommodation | 83,560 |
| Hosting - local transportation | 22,841 |
| Hosting - meals | 87,819 |
| Hosting - other | 34,454 |
| Hosting - venue | 121,082 |
| Medical | 6,720 |
| Meetings and VC staff travel | 4,242 |
| On-site promotion and talent | 17,987 |
| Other legacy and development | 33,261 |
| Photographer and press clipping | 3,492 |
| Printing and signage | 5,695 |
| Sport court and equipment legacy | 36,971 |
| Staffing and overhead expense | 21,789 |
| Volunteer support and development | 3,438 |
| | <hr/> 659,899 |
| Net surplus | \$ 22,793 |



Volleyball Canada

Current Board of Directors
As of 8 June 2019

| Name | Address | Occupation |
|--|---------|------------|
| Kevin Boyles Chair | | |
| Dan MacIntosh Board Member | | |
| Marie-Christine Rousseau Board Member | | |
| Joanne Mortimore Board Member | | |
| Julie Young National Team Athlete Director | | |
| Monica Hitchcock Board Member | | |
| Howard Hum Board Member | | |

(5) People authorized to issue official receipts:

| Name | Position |
|--------------|--------------------------------|
| Mark Eckert | President & CEO |
| Linden Leung | Director, Finance & Operations |

(6) Procedure for lost or spoiled receipts:

When a receipt requires replacement in the event it is lost or spoiled, a copy of the receipt is sent to the individual.

List of Donation Gifts and Their Value: see following chart

2018 RCAA Return

| Receipt no | Name | Description | Amount | Date |
|------------|------|-----------------------------------|------------|-------------------|
| 1535 | | Women's Indoor Team | \$250.00 | January 18, 2018 |
| 1536 | | Women's Indoor Team | \$170.00 | January 24, 2018 |
| 1537 | | Women's Indoor Team | \$2,020.00 | January 24, 2018 |
| 1543 | | Beach Volleyball | \$3,000.00 | January 18, 2018 |
| 1544 | | Men's Indoor Team | \$500.00 | February 21, 2018 |
| 1546 | | Beach Volleyball - Amanda Harnett | \$500.00 | March 7, 2018 |
| 1547 | | Beach Volleyball - Amanda Harnett | \$3,000.00 | March 8, 2018 |
| 1549 | | Volleyball Canada | \$1,000.00 | March 16, 2018 |
| 1548 | | Beach Volleyball | \$2,545.00 | April 6, 2018 |
| 1550 | | Beach Volleyball | \$7,000.00 | June 11, 2018 |
| 1551 | | Women's Indoor Team | \$1,000.00 | June 15, 2018 |
| 1552 | | Women's Indoor Team | \$2,020.00 | July 5, 2018 |
| 1553 | | Auction | \$375.00 | March 1, 2018 |
| 1554 | | Auction | \$647.00 | March 1, 2018 |
| 1555 | | Auction | \$339.00 | March 1, 2018 |
| 1556 | | Auction | \$484.00 | March 1, 2018 |

COPIED

2018 RCRA Return

| Receipt no | Name | Description | Amount | Date |
|------------|------|---------------------|-------------|-----------|
| 1490 | | Beach Volleyball | \$10,000.00 | 10-Apr-17 |
| 1491 | | Beach Volleyball | \$500.00 | 16-May-17 |
| 1493 | | Men's Team | \$2,500.00 | 15-Aug-17 |
| 1494 | | Men's Team | \$2,500.00 | 21-Aug-17 |
| 1495 | | Sitting Team | \$500.00 | 29-Jun-17 |
| 1496 | | Men's Team | \$2,020.00 | 21-Sep-17 |
| 1497 | | Men's Team | \$100.00 | 28-Sep-17 |
| 1498 | | Sitting Team | \$500.00 | 15-Sep-17 |
| 1499 | | Sitting Team | \$1,260.00 | 15-Sep-17 |
| 1500 | | Sitting Team | \$2,000.00 | 22-Sep-17 |
| 1501 | | Sitting Team | \$500.00 | 22-Oct-17 |
| 1502 | | Beach Volleyball | \$250.00 | 22-Oct-17 |
| 1503 | | Beach Volleyball | \$100.00 | 22-Oct-17 |
| 1504 | | Beach Volleyball | \$50.00 | 22-Oct-17 |
| 1505 | | Beach Volleyball | \$100.00 | 22-Oct-17 |
| 1506 | | Beach Volleyball | \$100.00 | 23-Oct-17 |
| 1507 | | Beach Volleyball | \$100.00 | 22-Oct-17 |
| 1508 | | Beach Volleyball | \$50.00 | 22-Oct-17 |
| 1510 | | Beach Volleyball | \$100.00 | 22-Oct-17 |
| 1511 | | Beach Volleyball | \$100.00 | 30-Oct-17 |
| 1512 | | Sitting Team | \$200.00 | 10-Nov-17 |
| 1514 | | Women's Indoor Team | \$500.00 | 13-Nov-17 |
| 1515-1524 | | | | |
| 1525 | | Women's Indoor Team | \$250.00 | 21-Nov-17 |
| 1526 | | Women's Indoor Team | \$100.00 | 22-Nov-17 |
| 1527 | | Women's Indoor Team | \$250.00 | 29-Nov-17 |
| 1530 | | Women's Indoor Team | \$2,020.00 | 13-Dec-17 |
| 1531 | | Women's Indoor Team | \$500.00 | 13-Dec-17 |
| 1532 | | Women's Indoor Team | \$2,020.00 | 13-Dec-17 |
| 1538 | | Women's Indoor Team | \$170.00 | 20-Dec-17 |
| 1539 | | Women's Indoor Team | \$500.00 | 20-Dec-17 |
| 1540 | | Sitting Team | \$426.45 | 20-Dec-17 |
| 1541 | | Women's Indoor Team | \$100.00 | 20-Dec-17 |
| 1542 | | Women's Indoor Team | \$2,020.00 | 20-Dec-17 |

2019 RCAA Return

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|------|--|---------------------|------------|-------------------|
| 1548 | | Beach Volleyball | \$2,545.00 | April 6, 2018 |
| 1550 | | Beach Volleyball | \$7,000.00 | June 11, 2018 |
| 1551 | | Women's Indoor Team | \$1,000.00 | June 15, 2018 |
| 1552 | | Women's Indoor Team | \$2,020.00 | July 5, 2018 |
| 1553 | | Auction | \$375.00 | March 1, 2018 |
| 1554 | | Auction | \$647.00 | March 1, 2018 |
| 1555 | | Auction | \$339.00 | March 1, 2018 |
| 1556 | | Auction | \$484.00 | March 1, 2018 |
| 1557 | | Women's Indoor Team | \$505.00 | April 30, 2018 |
| 1558 | | Women's Indoor Team | \$505.00 | June 30, 2018 |
| 1559 | | Women's Indoor Team | \$50.00 | July 26, 2018 |
| 1562 | | Auction | \$4,400.00 | December 18, 2018 |
| 1563 | | Women's Indoor Team | \$215.00 | December 18, 2018 |
| 1564 | | Women's Indoor Team | \$50.00 | December 18, 2018 |
| 1565 | | Beach Team | \$50.00 | December 18, 2018 |
| 1566 | | Volleyball Canada | \$20.00 | December 18, 2018 |
| 1567 | | Women's Indoor Team | \$100.00 | December 18, 2018 |
| 1568 | | Women's Indoor Team | \$20.00 | December 18, 2018 |
| 1569 | | Women's Indoor Team | \$400.00 | December 18, 2018 |
| 1570 | | Women's Indoor Team | \$55.00 | December 18, 2018 |
| 1571 | | Women's Indoor Team | \$505.00 | December 18, 2018 |
| 1572 | | Women's Indoor Team | \$505.00 | December 18, 2018 |
| 1573 | | Sitting | \$100.00 | December 18, 2018 |
| 1574 | | Sitting | \$250.00 | December 18, 2018 |
| 1575 | | Sitting | \$320.00 | December 18, 2018 |
| 1576 | | Sitting | \$500.00 | December 18, 2018 |
| 1578 | | Volleyball Canada | \$50.00 | December 18, 2018 |
| 1579 | | Beach Team | \$200.00 | December 18, 2018 |
| 1580 | | Women's Indoor Team | \$696.00 | Monthly, 2018 |
| 1581 | | Women's Indoor Team | \$550.00 | Monthly, 2018 |
| 1582 | | Men's Indoor Team | \$210.00 | Monthly, 2018 |
| 1584 | | Volleyball Canada | \$500.00 | December 28, 2018 |
| 1585 | | Women's Indoor Team | \$100.00 | December 20, 2018 |
| 1586 | | Volleyball Canada | \$22.50 | Monthly, 2018 |
| 1587 | | Men's Indoor Team | \$5,000.00 | December 18, 2018 |
| 1599 | | Women's Indoor Team | \$25.00 | October 13, 2018 |
| 1600 | | Women's Indoor Team | \$250.00 | December 18, 2018 |
| 1601 | | Women's Indoor Team | \$100.00 | December 27, 2018 |
| 1602 | | Women's Indoor Team | \$50.00 | December 30, 2018 |

2019 RCAA Return

| Receipt no | Name | Description | Amount | Date |
|------------|------|---------------------|-------------|-------------------|
| 1583 | | Women's Indoor | \$2,020.00 | January 7, 2019 |
| 1588 | | Auction | \$286.00 | February 1, 2019 |
| 1589 | | Auction | \$135.00 | January 18, 2019 |
| 1590 | | Women's Indoor | \$280.00 | January 30, 2019 |
| 1591 | | Beach National Team | \$10,000.00 | February 5, 2019 |
| 1592 | | Men's Indoor | \$2,020.00 | March 15, 2019 |
| 1593 | | Men's Indoor | \$500.00 | March 15, 2019 |
| 1594 | | Men's Indoor | \$1,000.00 | March 15, 2019 |
| 1595 | | Women's Indoor | \$100.00 | March 18, 2019 |
| 1596 | | Women's Indoor | \$300.00 | March 22, 2019 |
| 1597 | | Women's Indoor | \$100.00 | March 31, 2019 |
| 1598 | | Women's Indoor | \$1,000.00 | April 2, 2019 |
| 1603 | | Women's Indoor | \$25.00 | January 1, 2019 |
| 1604 | | Women's Indoor | \$25.00 | January 1, 2019 |
| 1605 | | Women's Indoor | \$50.00 | January 2, 2019 |
| 1606 | | Women's Indoor | \$220.00 | January 4, 2019 |
| 1607 | | Women's Indoor | \$50.00 | January 28, 2019 |
| 1608 | | Women's Indoor | \$300.00 | February 2, 2019 |
| 1609 | | Women's Indoor | \$50.00 | February 7, 2019 |
| 1610 | | Women's Indoor | \$25.00 | February 8, 2019 |
| 1611 | | Women's Indoor | \$25.00 | February 8, 2019 |
| 1612 | | Women's Indoor | \$220.00 | February 19, 2019 |
| 1613 | | Women's Indoor | \$250.00 | February 26, 2019 |
| 1614 | | Women's Indoor | \$25.00 | March 1, 2019 |
| 1615 | | Women's Indoor | \$25.00 | March 3, 2019 |
| 1616 | | Women's Indoor | \$50.00 | March 4, 2019 |
| 1617 | | Women's Indoor | \$30.00 | March 4, 2019 |
| 1618 | | Women's Indoor | \$100.00 | March 4, 2019 |
| 1619 | | Women's Indoor | \$200.00 | March 4, 2019 |
| 1620 | | Women's Indoor | \$100.00 | March 4, 2019 |
| 1621 | | Women's Indoor | \$200.00 | March 6, 2019 |
| 1622 | | Women's Indoor | \$220.00 | March 7, 2019 |
| 1623 | | Women's Indoor | \$25.00 | March 8, 2019 |
| 1624 | | Women's Indoor | \$20.00 | March 8, 2019 |
| 1625 | | Women's Indoor | \$150.00 | March 8, 2019 |
| 1626 | | Women's Indoor | \$25.00 | March 9, 2019 |
| 1627 | | Women's Indoor | \$25.00 | March 9, 2019 |
| 1628 | | Women's Indoor | \$150.00 | March 10, 2019 |
| 1629 | | Women's Indoor | \$25.00 | March 10, 2019 |
| 1630 | | Women's Indoor | \$25.00 | March 10, 2019 |
| 1631 | | Women's Indoor | \$150.00 | March 12, 2019 |
| 1632 | | Women's Indoor | \$200.00 | March 12, 2019 |
| 1633 | | Women's Indoor | \$25.00 | March 13, 2019 |
| 1634 | | Women's Indoor | \$25.00 | March 13, 2019 |
| 1635 | | Women's Indoor | \$250.00 | March 14, 2019 |
| 1636 | | Women's Indoor | \$150.00 | March 18, 2019 |

| Receipt no | Name | Description | Amount | Date |
|------------|------|---------------------|-------------|-------------------|
| 1583 | | Women's Indoor | \$2,020.00 | January 7, 2019 |
| 1588 | | Auction | \$286.00 | February 1, 2019 |
| 1589 | | Auction | \$135.00 | January 18, 2019 |
| 1590 | | Women's Indoor | \$280.00 | January 30, 2019 |
| 1591 | | Beach National Team | \$10,000.00 | February 5, 2019 |
| 1592 | | Men's Indoor | \$2,020.00 | March 15, 2019 |
| 1593 | | Men's Indoor | \$500.00 | March 15, 2019 |
| 1594 | | Men's Indoor | \$1,000.00 | March 15, 2019 |
| 1595 | | Women's Indoor | \$100.00 | March 18, 2019 |
| 1596 | | Women's Indoor | \$300.00 | March 22, 2019 |
| 1597 | | Women's Indoor | \$100.00 | March 31, 2019 |
| 1598 | | Women's Indoor | \$1,000.00 | April 2, 2019 |
| 1603 | | Women's Indoor | \$25.00 | January 1, 2019 |
| 1604 | | Women's Indoor | \$25.00 | January 1, 2019 |
| 1605 | | Women's Indoor | \$50.00 | January 2, 2019 |
| 1606 | | Women's Indoor | \$220.00 | January 4, 2019 |
| 1607 | | Women's Indoor | \$50.00 | January 28, 2019 |
| 1608 | | Women's Indoor | \$300.00 | February 2, 2019 |
| 1609 | | Women's Indoor | \$50.00 | February 7, 2019 |
| 1610 | | Women's Indoor | \$25.00 | February 8, 2019 |
| 1611 | | Women's Indoor | \$25.00 | February 8, 2019 |
| 1612 | | Women's Indoor | \$220.00 | February 19, 2019 |
| 1613 | | Women's Indoor | \$250.00 | February 26, 2019 |
| 1614 | | Women's Indoor | \$25.00 | March 1, 2019 |
| 1615 | | Women's Indoor | \$25.00 | March 3, 2019 |
| 1616 | | Women's Indoor | \$50.00 | March 4, 2019 |
| 1617 | | Women's Indoor | \$30.00 | March 4, 2019 |
| 1618 | | Women's Indoor | \$100.00 | March 4, 2019 |
| 1619 | | Women's Indoor | \$200.00 | March 4, 2019 |
| 1620 | | Women's Indoor | \$100.00 | March 4, 2019 |
| 1621 | | Women's Indoor | \$200.00 | March 6, 2019 |
| 1622 | | Women's Indoor | \$220.00 | March 7, 2019 |
| 1623 | | Women's Indoor | \$25.00 | March 8, 2019 |
| 1624 | | Women's Indoor | \$20.00 | March 8, 2019 |
| 1625 | | Women's Indoor | \$150.00 | March 8, 2019 |
| 1626 | | Women's Indoor | \$25.00 | March 9, 2019 |
| 1627 | | Women's Indoor | \$25.00 | March 9, 2019 |
| 1628 | | Women's Indoor | \$150.00 | March 10, 2019 |
| 1629 | | Women's Indoor | \$25.00 | March 10, 2019 |
| 1630 | | Women's Indoor | \$25.00 | March 10, 2019 |
| 1631 | | Women's Indoor | \$150.00 | March 12, 2019 |
| 1632 | | Women's Indoor | \$200.00 | March 12, 2019 |
| 1633 | | Women's Indoor | \$25.00 | March 13, 2019 |
| 1634 | | Women's Indoor | \$25.00 | March 13, 2019 |
| 1635 | | Women's Indoor | \$250.00 | March 14, 2019 |
| 1636 | | Women's Indoor | \$150.00 | March 18, 2019 |

2019 RCAA Return

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|------|----------------|----------|----------------|
| 1637 | Women's Indoor | \$100.00 | March 18, 2019 |
| 1638 | Women's Indoor | \$300.00 | March 18, 2019 |
| 1639 | Women's Indoor | \$50.00 | March 18, 2019 |
| 1640 | Women's Indoor | \$50.00 | March 19, 2019 |
| 1641 | Women's Indoor | \$50.00 | March 19, 2019 |
| 1642 | Women's Indoor | \$200.00 | March 22, 2019 |
| 1643 | Women's Indoor | \$50.00 | March 24, 2019 |
| 1644 | Women's Indoor | \$100.00 | March 25, 2019 |
| 1645 | Women's Indoor | \$25.00 | March 25, 2019 |
| 1646 | Women's Indoor | \$240.00 | March 25, 2019 |
| 1647 | Women's Indoor | \$100.00 | March 26, 2019 |
| 1648 | Women's Indoor | \$25.00 | March 26, 2019 |
| 1649 | Women's Indoor | \$25.00 | March 29, 2019 |
| 1650 | Women's Indoor | \$220.00 | March 29, 2019 |



