

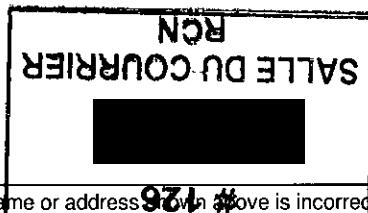
OTTAWA ON K1A 0L5

 REGISTERED CANADIAN AMATEUR
ATHLETIC ASSOCIATION INFORMATION
RETURN

000008

CANADIAN WEIGHTLIFTING
FEDERATION FÉDÉRATION
HALTÉROPHILE CANADIENNE
100 RUE DES SORBIERS
BROSSARD QC J4X 2Z7

Return for Fiscal Period Ending		
1201	803	31
Year	Month	Day
Is this the first return filed by this association?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
If "No", has the fiscal period changed from the last return filed?		
Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?		
Yes <input type="checkbox"/>	No <input type="checkbox"/>	
If "Yes", please attach an explanation.		



15 13284 5934 RR 0001 2018-03-31 0495531

If the name or address above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name: **126 NCR MAIL ROOM**

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

City

Province or territory

Postal code

NOTE:
To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Corrections

Check that the name and address are correct. To correct pre-printed information on this form, please use the areas provided. Any changes (except to the contact information above) must be explained in an attachment to this return.

Complete the boxes (above right) to indicate the end of the association's fiscal period.

Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.

Attach a list of the names, addresses, and occupations or lines of business of the association's current officers.

Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.

Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.

Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate
Canada Revenue Agency
Ottawa ON K1A 0L5

Information Required

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.
Yes No
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.
Yes No
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.
\$
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.
Yes No
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.
Yes No
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.
Yes No
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.
Yes No
- 8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.
Yes No
- b. Did the association issue an official donation receipt to acknowledge such a gift?
Yes No

Certification

To be signed by two directors of the association

1. I, KARINE TURCOTTE of [REDACTED]
Name of director whose signature appears below. (Print)

2. I, PAUL BARRETT of [REDACTED]
Name of director whose signature appears below. (Print)

Address [REDACTED]

HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director [REDACTED]	Position with the association <u>SECRETARY-TREASURER</u>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]
2. Signature of director [REDACTED]	Position with the association <u>PRESIDENT</u>	
Home telephone number [REDACTED]	Business telephone number [REDACTED]	Date [REDACTED]

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE

FINANCIAL STATEMENTS

March 31, 2018

COPY

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE

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INDEPENDENT AUDITOR'S REPORT

To the members of
CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE

We have audited the accompanying financial statements of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE, which comprise the statement of financial position as at March 31, 2018, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for opinion

In common with many not-for-profit organizations, the organization derives revenue from donations of cash, goods and services, the completeness of which is not susceptible of satisfactory audit. Accordingly, our audit of these revenues was limited to the amounts recorded in the organization's records and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenue over expenses, assets and net assets.

INDEPENDENT AUDITORS' REPORT

Opinion

In our opinion, except for the possible effects of the matter described in the Basis for opinion paragraph, the financial statements present fairly, in all material respects, the financial position of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE as at March 31, 2018 and the results of its operations and its cash flows for the year then ended, in accordance with Canadian accounting standards for not-for-profit organizations.

[REDACTED]

Chartered professional accountants¹

Saint-Hyacinthe,
[REDACTED]

¹ Chartered professional accountant auditor permit [REDACTED]

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
 STATEMENT OF OPERATIONS
 For the year ended March 31, 2018

	<u>2 0 1 8</u>	<u>2 0 1 7</u>
REVENUES		
Sport support program	\$ 97,000	\$ 80,000
Next Generation Initiative Funding	17,000	-
Other government revenue	3,164	7,996
Participants contributions	101,540	25,197
Membership fees	22,069	27,666
Sanctions antidoping fees	1,500	3,515
Administration fees	<u>3,470</u>	<u>613</u>
	<u>245,743</u>	<u>144,987</u>
EXPENSES		
Administration		
Bad debts	-	432
Communications and website	-	451
Insurance	4,500	4,500
Meetings	10,592	24,285
Office and miscellaneous	2,412	483
Professional fees	<u>4,130</u>	<u>4,257</u>
	<u>21,634</u>	<u>34,408</u>
National team programs		
Memberships and fees	2,355	-
Training camp	-	21,385
Senior World competitions	116,269	59,627
Junior World competitions	70,021	17,936
Honorary and coaches expenses	3,000	2,700
Next Generation Initiative	<u>34,000</u>	-
	<u>225,645</u>	<u>101,648</u>
Operations and programming		
Domestic development	4,874	8,663
National competitions	<u>827</u>	<u>1,141</u>
	<u>5,701</u>	<u>9,804</u>
Official language		
Translation	10,300	10,000
Total of expenses	<u>263,280</u>	<u>155,860</u>
Deficiency of expenses over revenues	<u><u>\$ (17,537)</u></u>	<u><u>\$ (10,873)</u></u>

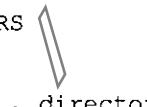
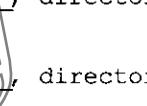
CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
STATEMENT OF CHANGES IN NET ASSETS
For the year ended March 31, 2018

	<u>2 0 1 8</u>	<u>2 0 1 7</u>
UNRESTRICTED NET ASSETS		
Balance, beginning of year	\$ 95,241	\$ 106,114
Deficiency of revenues over expenses	(17,537)	(10,873)
Balance, end of year	<u>\$ 77,704</u>	<u>\$ 95,241</u>

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
 STATEMENT OF FINANCIAL POSITION
 As at March 31, 2018

	<u>2 0 1 8</u>	<u>2 0 1 7</u>
CURRENT ASSETS		
Cash	\$ 76,980	\$ 83,240
Accounts receivable	4,690	19,156
Expenses chargeable to the next year	<u>2,034</u>	<u>2,034</u>
	<u>\$ 83,704</u>	<u>\$ 104,430</u>
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ -	\$ 6,359
Deferred contributions	<u>6,000</u>	<u>2,830</u>
	<u>6,000</u>	<u>9,189</u>
UNRESTRICTED NET ASSETS	<u>77,704</u>	<u>95,241</u>
	<u>\$ 83,704</u>	<u>\$ 104,430</u>

ON BEHALF OF THE BOARD OF DIRECTORS

[REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED] 
 [REDACTED]
 [REDACTED] <

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
 STATEMENT OF CASH FLOWS
 For the year ended March 31, 2018

	<u>2 0 1 8</u>	<u>2 0 1 7</u>
CASH FLOWS FROM OPERATIONS		
Excess of expenses over revenues	\$(17,537)	\$(10,873)
Net change in non-cash working capital		
Accounts receivable	14,466	(1,395)
Accounts payable and accrued liabilities	(6,359)	4,437
Deferred contributions	3,170	<u>2,830</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(6,260)	(5,001)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>83,240</u>	<u>88,241</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 76,980</u>	<u>\$ 83,240</u>

Cash and cash equivalents consist of cash on hand.

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
NOTES TO THE FINANCIAL STATEMENTS
As at March 31, 2018

1. STATUS AND PURPOSE OF THE ORGANIZATION

The organization is a registered amateur national sport governing body incorporated as a Society under the laws of Canada. The Federation's purposes is to encourage and develop wide participation and the highest proficiency for the sport of Olympic weightlifting in Canada.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared following the Canadian Accounting Standards for Not-for-Profit Organizations with the significant accounting policies as follow:

a) Capital assets

Capital assets are recorded as expenses in the year they are acquired.

b) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets in the year.

c) Financial instrument

The organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

d) Cash and cash equivalents

The organization's policy is to disclose bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

3. CONTRIBUTED SERVICES

Volunteers have contributed substantial time and effort into the ongoing success of the programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

4. ECONOMIC DEPENDENCE

The organization receives substantial revenues from the Federal Government. If they ceased to pay these amounts, management thinks that it would be difficult to continue operations.

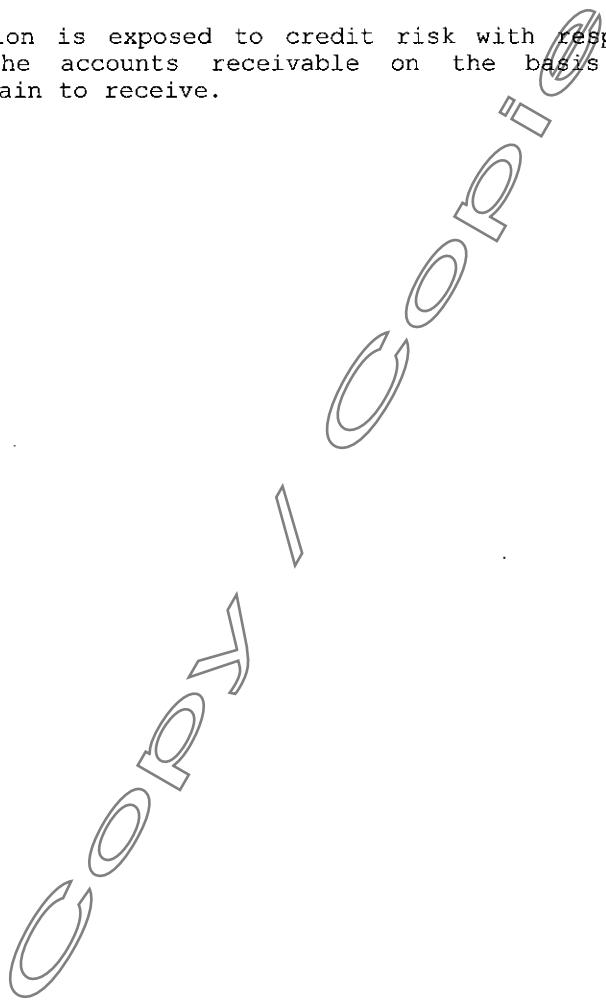
CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE
NOTES TO THE FINANCIAL STATEMENTS
As at March 31, 2018

5. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments. The following analysis presents the organization's exposures to significant risk at the reporting date, i.e. March 31, 2018.

Credit risk

The organization is exposed to credit risk with respect to the accounts receivable. The accounts receivable on the basis of amounts it is virtually certain to receive.

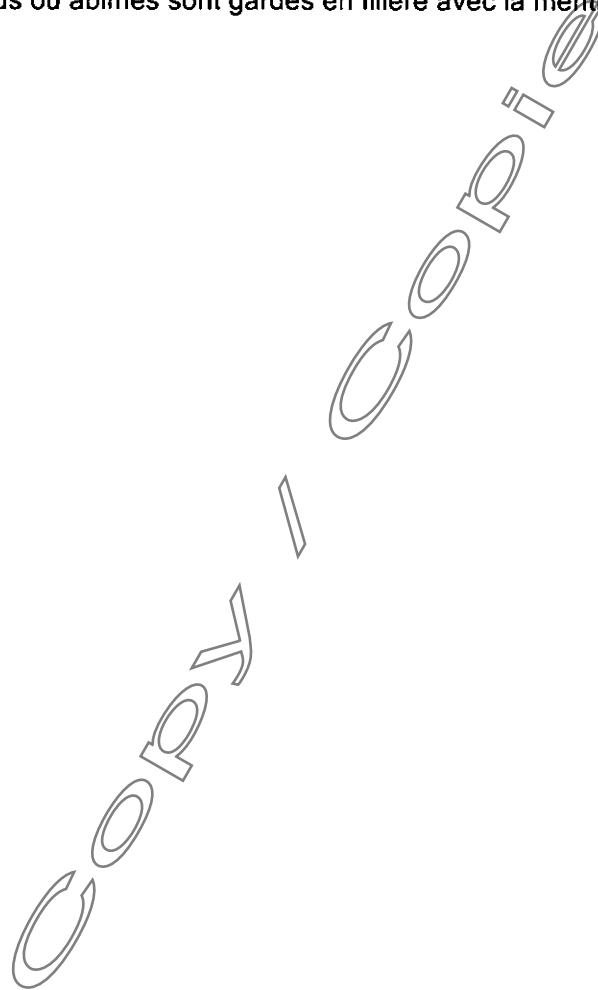




CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILE CANADIENNE

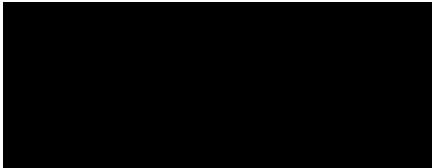
Politique de remplacement de reçu de don

- Les reçus sont réémis avec le numéro original du reçu perdu ou abîmé
- Le nouveau reçu porte la mention qu'il remplace le reçu perdu ou abîmé
- Les reçus perdus ou abimés sont gardés en filière avec la mention annulée



Personne autorisée pour délivrer des reçus officiels pour association

Karine Turcotte
General-secretary Treasurer



COPIE
COPIE

C.W.F.H.C EXECUTIVE BOARD AND DIRECTORS

www.weightliftingcanada.ca

Updated: [REDACTED] - Please notify FHQ for correction. Thank You

Cwfhc_2017_July_13.docx

CWFHC – EXECUTIVE BOARD President Barrett, Paul [REDACTED]	British Columbia (BCWA) Merrylees, Andy (president) [REDACTED]	Québec (FHQ) Fédération d'haltérophilie du Québec Aubé, Paul H. (president) [REDACTED]
Vice-President Administration Walker, Craig [REDACTED]	Manitoba (MWA) Dandenault, Susanne (president) [REDACTED]	Nova Scotia (NSWA) Glover, Jake (president) [REDACTED]
General-secretary Treasurer Turcotte, Karine [REDACTED]	Saskatchewan (SWA) Trofimuk, Ken (president) [REDACTED]	New-Brunswick (NBWA) Pardy, Trevor (president) [REDACTED]
Vice-President Technical MacNeill, Don [REDACTED]	Newfoundland (NLWA) Roberts, Nick (president) [REDACTED]	OTHER PEOPLE CWFHC Hon. Life president, COC Member Saint-Cyr, Philippe [REDACTED]
Alberta (AWA) Link, Brennan (president) [REDACTED]	Ontario (OWA) Sandor, Akos (president) [REDACTED]	Nominating Committee (3) [REDACTED] 2) Mr. Ken Trofimuk 3) Mr. Akos Sandor Appeal Committee (3) Mr. Akos Sandor Ms. Susanne Dandenault Mr. Walter Bailey [REDACTED]

Available by e-mail: [REDACTED]