



Canada Revenue Agency Agence du revenu du Canada

Protected B when completed

CH22075136308  
CH22075141072

## Registered Canadian Amateur Athletic Association Information Return

### Identification

Name of association Canadian Weightlifting Federation Halterophilie Canadienne	
Address 147 Westview Drive SW	
City Calgary	
Province or territory Alberta	Postal code T3C2S1

Return for fiscal period ending			
2	0	1	9
0	3	3	1
Year		Month	
Day			
Is this the first return filed by this association?			
Yes <input type="checkbox"/>		No <input checked="" type="checkbox"/>	
If "no," has the fiscal period changed from the last return filed?			
Yes <input type="checkbox"/>		No <input checked="" type="checkbox"/>	
Is this the final return to be filed by this association?			
Yes <input type="checkbox"/>		No <input checked="" type="checkbox"/>	
If "yes," please attach an explanation.			
File number			
BN/Registration number 132845934 R R 0001			

Is the address above the same mailing address as last year?

Yes  No

If no, is the address above the new mailing address?

Yes  No

6110007262564

### Instructions

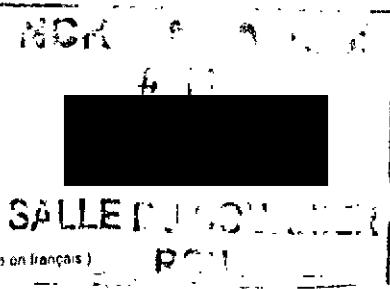
1. Complete the Identification area.
2. Complete the boxes (above right) to indicate the end of the association's fiscal period.
3. Attach FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
4. Attach a list of the names, addresses, and occupations or lines of business of the association's current directors.
5. Attach a list of the names and the official positions of the people who are authorized to issue official receipts for the association.
6. Attach a note that fully explains what replacement procedure is followed in the event of lost or spoiled receipts.
7. Within six months from the end of the fiscal period of the association, mail or deliver a completed return and all required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

Form authorized by the Minister of National Revenue.

(Ce formulaire existe en français.)

T2052 (blank) E (13)



SALLE D'EXPOSITION

R01

Canada

**Information required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes. Yes  No

2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation. Yes  No

3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period. \$ \_\_\_\_\_

4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/registration number? If no, please attach an explanation. Yes  No

5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation. Yes  No

6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt. Yes  No

7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation (confidential). Yes  No

8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation (confidential). Yes  No

b. Did the association issue an official donation receipt to acknowledge such a gift? Yes  No

**Certification**

To be signed by two directors of the association.

1. I, Walker, Craig of \_\_\_\_\_  
Name of director whose signature appears below.2. I, Friesen, Deanne of \_\_\_\_\_  
Name of director whose signature appears below.HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director (confidential)	Position with the association President	
Home telephone number (confidential)	Business telephone number	Date
2. Signature of director (confidential)	Position with the association Secretary/Treasurer	
Home telephone number (confidential)	Business telephone number	Date

**RCAA:**

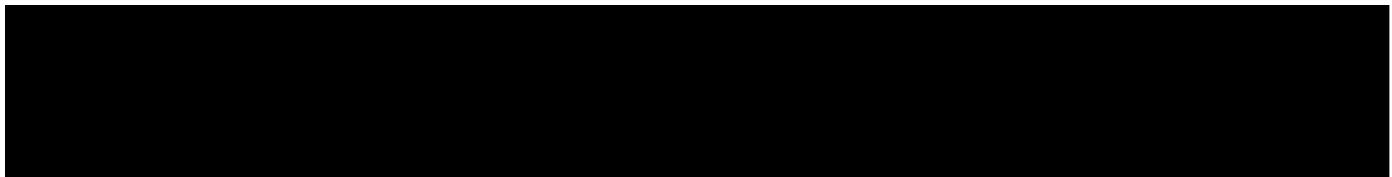
Personal information is collected under the authority of the *Income Tax Act* and is used to establish and validate the identity and contact information of directors, trustees, officers and/or like officials and authorized representatives of the organization. This information will also be used as a basis for the indirect collection of additional personal information from other internal and external sources, which includes social insurance number (SIN), personal tax information, and relevant financial and biographical information, which may be used to assess the overall risk of registration with respect to the obligations of registration as outlined in the Act and the common law. The SIN is collected pursuant to subsection 237 of the Act and is used for identification purposes.

The Canada Revenue Agency (CRA) will make this form and all attachments available to the public upon request and/or on the Charities Directorate website, except for information or data identified as confidential. Personal information may also be disclosed to the organization in question and/or its authorized representatives and other third parties pursuant to the disclosure provisions under Section 241 of the Act. Personal information may also be shared with other government departments and agencies under information-sharing agreements in accordance with the disclosure provisions under Section 241 of the Act. Incomplete or inaccurate information may result in a range of actions including suspension of tax-receiving privileges, up to and including revocation of registered status.

Information is described in Charities Program CRA PPU 200 and is protected under the *Privacy Act*. Individuals have a right of protection, access to and correction or notation of their personal information. Please be advised that you are entitled to complain to the Privacy Commissioner of Canada regarding our handling of your information.

**Notification to directors and like officials:** The CRA strongly encourages the association to voluntarily inform directors and like officials that their personal information has been collected and disclosed to the CRA for the submission of its annual information return.

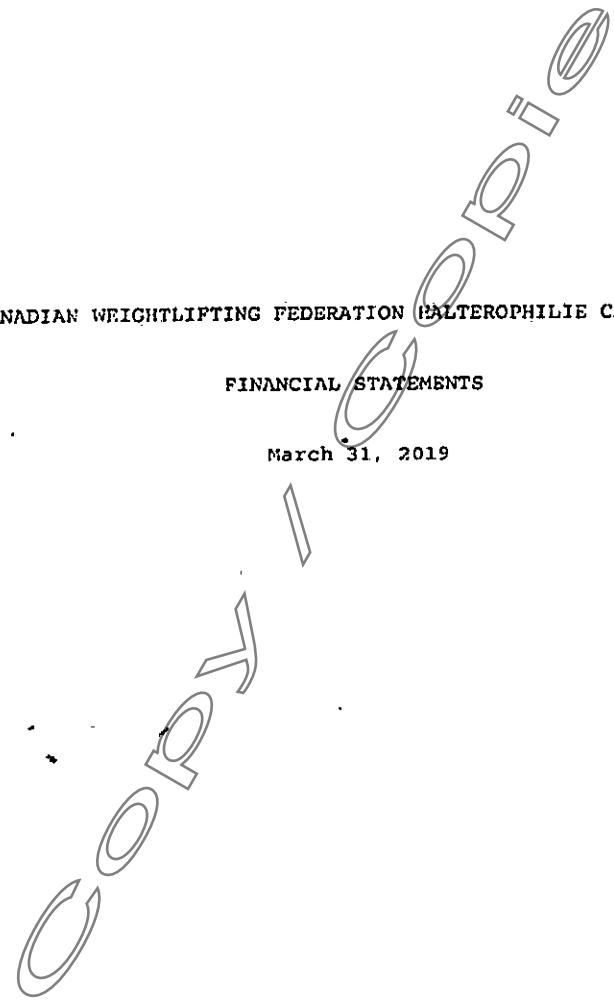
I confirm that I have read the Privacy statement above.



CANADIAN WEIGHTLIFTING FEDERATION / FEDERATION CANADIENNE

FINANCIAL STATEMENTS

March 31, 2019



CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE

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INDEPENDENT AUDITOR'S REPORT

To the members of  
CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE

*Opinion*

We have audited the accompanying financial statements of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE, which comprise the statement of financial position as at March 31, 2019, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

*Basics for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Chartered professional accountants<sup>3</sup>

Saint-Hyacinthe,

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
 STATEMENT OF OPERATIONS  
 For the year ended March 31, 2019

	<u>2 0 1 9</u>	<u>2 0 1 8</u>
<b>REVENUES</b>		
Sport support program	\$ 116,893	\$ 97,000
Next Generation Initiative Funding	23,000	17,000
Other government revenue	7,000	3,164
Participants contributions	24,531	101,540
Membership fees	26,157	22,069
Sanctions antidoping fees	2,950	1,500
Administration fees	<u>8,465</u>	<u>3,470</u>
	<u>207,996</u>	<u>245,743</u>
<b>EXPENSES</b>		
Administration		
Communications and website	96	-
Insurance	4,485	4,500
Meetings	11,407	10,592
Office and miscellaneous	3,444	2,412
Professional fees	<u>5,576</u>	<u>4,130</u>
	<u>25,008</u>	<u>21,634</u>
National team programs		
Memberships and fees	1,689	2,355
Senior World competitions	72,003	116,269
Junior World competitions	18,227	70,021
Honorary and coaches expenses	6,539	3,000
Next Generation Initiative	<u>40,000</u>	<u>34,000</u>
	<u>138,458</u>	<u>225,645</u>
Operations and programming		
Domestic development	3,274	4,874
National competitions	<u>877</u>	<u>827</u>
	<u>4,151</u>	<u>5,701</u>
Official language		
Translation	10,001	10,300
Total of expenses	<u>177,618</u>	<u>263,280</u>
Excess (deficiency) of revenues over expenses	<u>\$ 30,378</u>	<u>\$ ( 17,537)</u>

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CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
STATEMENT OF CHANGES IN NET ASSETS  
For the year ended March 31, 2019

	<u>2 0 1 9</u>	<u>2 0 1 8</u>
UNRESTRICTED NET ASSETS		
Balance, beginning of year	\$ 77,704	\$ 95,241
Excess (deficiency) of revenues over expenses	<u>30,378</u>	( <u>17,537</u> )
Balance, end of year	\$ 108,082	\$ 77,704

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
STATEMENT OF FINANCIAL POSITION  
As at March 31, 2019

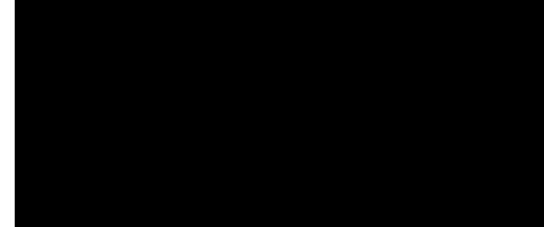
	<u>2 0 1 9</u>	<u>2 0 1 8</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 99,652	\$ 76,980
Accounts receivable	6,848	4,690
Expenses chargeable to the next year	<u>2,034</u>	<u>2,034</u>
	<u>\$ 108,534</u>	<u>\$ 83,704</u>
<b>CURRENT LIABILITIES</b>		
Accounts payable and accrued liabilities	\$ 452	\$ .
Deferred contributions	<u>452</u>	<u>6,000</u>
	<u>108,082</u>	<u>77,704</u>
<b>UNRESTRICTED NET ASSETS</b>	<u>\$ 108,534</u>	<u>\$ 83,704</u>

ON BEHALF OF THE BOARD OF DIRECTORS

X

director

director



CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
 STATEMENT OF CASH FLOWS  
 For the year ended March 31, 2019

	<u>2 0 1 9</u>	<u>2 0 1 8</u>
<b>CASH FLOWS FROM OPERATIONS</b>		
Excess (deficiency) of revenues over expenses	\$ 30,378	\$( 17,537)
Net change in non-cash working capital		
Accounts receivable	( 2,158)	14,166
Accounts payable and accrued liabilities	452	( 6,359)
Deferred contributions	( 6,000)	3,170
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	22,672	( 6,260)
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>76,980</u>	<u>83,240</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 99,652</u>	<u>\$ 76,980</u>

Cash and cash equivalents consist of cash on hand.

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
NOTES TO THE FINANCIAL STATEMENTS  
As at March 31, 2019

**1. STATUS AND PURPOSE OF THE ORGANIZATION**

The organization is a registered amateur national sport governing body incorporated as a Society under the laws of Canada. The Federation's purposes is to encourage and develop wide participation and the highest proficiency for the sport of Olympic weightlifting in Canada.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

a) Capital assets

Capital assets are recorded as expenses in the year they are acquired.

b) Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets in the year.

c) Financial instrument

The organization initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

d) Cash and cash equivalents

The organization's policy is to disclose bank balances and term deposits with a maturity period of three months or less from the date of acquisition under cash and cash equivalents.

**3. CONTRIBUTED SERVICES**

Volunteers have contributed substantial time and effort into the ongoing success of the programs. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

**4. ECONOMIC DEPENDENCE**

The organization receives substantial revenues from the Federal Government. If they ceased to pay these amounts, management thinks that it would be difficult to continue operations.

CANADIAN WEIGHTLIFTING FEDERATION HALTEROPHILIE CANADIENNE  
NOTES TO THE FINANCIAL STATEMENTS  
As at March 31, 2019

5. FINANCIAL INSTRUMENTS

The organization is exposed to various risks through its financial instruments. The following analysis presents the organization's exposures to significant risk at the reporting date, i.e. March 31, 2019.

Credit risk

The organization is exposed to credit risk with respect to the accounts receivable. The accounts receivable on the basis of amounts it is virtually certain to receive.

Liquidity risk

The organization is exposed to liquidity risk with respect to the accounts payable and accrued liabilities recognized in the statement of financial position.

## Régularisations

Au 31-03-2019

<u>Régularisation</u>	<u>Description compte</u>	<u>Compte</u>	<u>Client</u>	<u>Débit</u>	<u>Crédit</u>
---001	Frais d'inscriptions	641G	5030		658,76
	Frais représentation	601	5040		5 880,28
	Hon. and coachs medical expenses	626	5410	6 539,04	
		Total		6 539,04	6 539,04

XX-100.1 Pour reclasser les dépenses pour les frais d'entraîneurs.

---002	Athlete / Team Leader cost share	313	4220	6 000,00	
	Podium Canada	618	5250		6 000,00
		Total		6 000,00	6 000,00

XX-2&amp;XX-20 Pour comptabiliser correctement le revenu perçu d'avance de 2018 qui n'a pas à être remboursé. (ce montant se retrouve dans les comptes à XX-1 et XX-9)

Impact sur l'actif	0,00
Impact sur le passif	0,00
Impact sur les résultats	0,00

## Sommaire

Athlete / Team Leader cost share	313	4220	6 000,00	
Frais représentation	601	5040		5 880,28
Podium Canada	618	5250		6 000,00
Hon. and coachs medical expenses	626	5410	6 539,04	
Frais d'inscriptions	641G	5030		658,76

J'ai pris connaissance des écritures de régularisation et je suis en accord avec celles-ci.

[REDACTED]

Entité: Fédération Canadienne d'Haltérophilie  
 Exercice terminé le: 31-mars-19

Date à laquelle ont eu lieu les discussions avec le client sur les redressements possibles et les inexactitudes éventuellement importantes:

Seuil d'importance relative à l'étape de la planification:

2 000 \$

Seuil d'importance relative définitif:

2 000 \$

Toutes les erreurs supérieures à 10 %

200 \$ doivent être inscrites sur cette feuille de travail

DESCRIPTION DE L'INEXACTITUDE	Origine	N° fit	Incidence sur les états financiers: Montant de la surévaluation (sous-évaluation)					
			Bilan				Résultats et capitaux propres	
			Actif	Passif	DT	CT	DT	CT
RISÉ À SIGNALER, TOUT A ÉTÉ CORRIGÉ								
Inexactitudes relevées:		Total initial:	0,00	0,00	0,00	0,00	0,00	0,00
Redressements possibles dans la période considérée:							0,00	0,00
Incidence fiscale: <u>0,00% - 0,00%</u>		0,00%					0,00	0,00
Montant non redressé dans les exercices antérieurs (renvoi FT _____) (L'incidence sur le solde d'ouverture est présumée être la même que sur le résultat net.)		Total net - avec incidence fiscale:					0,00	0,00
Moins: Redressement effectués par la direction (renvoi FT _____)							0,00	0,00
TOTAL probable des inexactitudes (L'incidence sur le solde de clôture des capitaux propres est présumée être la même que sur le résultat net.)			0,00	0,00	0,00	0,00	0,00	0,00

CONCLUSION	Incidence sur les états financiers: Montant de la surévaluation (sous-évaluation)					
	Bilan				Résultats et capitaux propres	
	Actif	Passif	DT	CT	DT	CT
(Apposez vos initiales pour chaque colonne ou indiquez un renvoi aux FT)						
Les montants non redressés pourraient-ils entraîner une inexactitude importante dans les EF ? Tenez compte des éléments suivants:						
- toute tendance dans les inexactitudes (ex: parti pris de la direction);						
- incidence sur d'autres groupes de comptes (ex: flux de trésorerie, ratios importants et informations à fournir dans EF).						

Préparé par:  
 Révisé par:

NL  
 PD

Date: 05-2019  
 Date: 06-2019

APPROUVE

