



REGISTERED CANADIAN AMATEUR ATHLETIC ASSOCIATION INFORMATION

RETURN

000006

CH191900 823197

CRICKET CANADA

104 - 4540 PROM. PATON  
LAVAL QC H7W 4W6

RCR MAILROOM  
# 112

SALLE DU COURRIER  
RCN



15 12768 1625 RR 0001 2018-12-31 0495077

Return for Fiscal Period Ending		
2	0	1
8	1	2
3	1	1
Year	Month	Day
Is this the first return filed by this association?		
Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "No", has the fiscal period changed from the last return filed?		
Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/>
Is this the final return to be filed by this association?		
Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/>
If "Yes", please attach an explanation.		

If the name or address shown above is incorrect or a more permanent address can be provided, print the necessary corrections below:

Corrected name

\_\_\_\_\_

Corrected address (Number, Street, Apt. No., P.O. Box or R.R. No.)

\_\_\_\_\_

City

\_\_\_\_\_

Province or territory

Postal code

NOTE:

To minimize the possibility of the annual mailing of the personalized Registered Canadian Amateur Athletic Association Information Return going astray, it is important that, where possible, a permanent mailing address be provided (i.e., address of the actual, physical location of the association or permanent P.O. Box number).

Instructions

1. Ensure that the name and address are correct. To correct pre-printed information on this form, please use the \_\_\_\_\_.
2. Any changes (except to the contact information above) must be explained in an attachment to \_\_\_\_\_.
3. Check the boxes (above right) to indicate the end of the association's fiscal period.
4. Provide FINANCIAL STATEMENTS for the fiscal period covered by this return. These should include a statement of revenue and expenditures for the fiscal period and a statement of assets and liabilities as of the end of the fiscal period. The statements should indicate the different sources of revenue in sufficient detail to show how funds were spent or invested.
5. Provide a list of the names, addresses, and occupations or lines of business of the association's current members.
6. Provide a list of the names and the official positions of the people who are authorized to issue official documents on behalf of the association.
7. Note that a procedure is followed in the event of lost or spoiled receipts. Within six months from the end of the fiscal period of the association, mail or deliver a completed return with required documents to:

Charities Directorate  
Canada Revenue Agency  
Ottawa ON K1A 0L5

6000003860772

**Information Required**

1. Have any changes not previously reported been made to the association's governing documents? If yes, please attach a certified copy of the changes.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
2. Have complete books and records been kept (including duplicate copies of receipts) which fully substantiate all financial transactions during the fiscal period? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
3. Please indicate the total amount for which the association issued official donation receipts in this fiscal period.	<b>\$ 17 000.00</b>
4. Are the receipt forms used to acknowledge payments that are NOT gifts clearly distinguishable from official donation receipts which bear the BN/Registration number? If no, please attach an explanation.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
5. Did the association issue official donation receipts showing a date in the previous calendar year for donations that were mailed or otherwise submitted after the end of the calendar year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6. Have official donation receipts been issued to acknowledge donations in a form other than cash or cheque - e.g., goods, services rendered, etc.? If yes, please attach a list of these gifts and their value as shown on the official donation receipt.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
7. Has any amount donated to the association been returned to the donor during the year? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8 a. During the fiscal period, did the association accept any gifts with the express or implied condition that such gifts were to be used for the benefit of another person, club, society or association? If yes, please attach an explanation.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b. Did the association issue an official donation receipt to acknowledge such a gift?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Certification**

To be signed by two directors of the association

1. I, CHARLES PAIS of [REDACTED]  
Name of director whose signature appears below. (Print)2. I, RANJIT SAINI of [REDACTED]  
Name of director whose signature appears below. (Print)

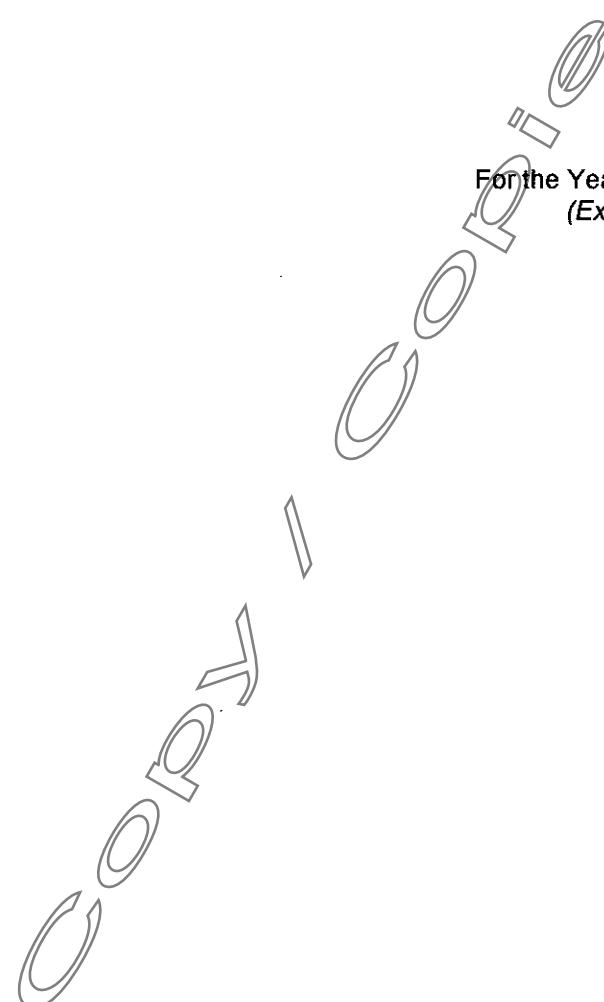
HEREBY CERTIFY that the information given in this return and in all attachments is, to the best of my knowledge, correct, complete and current. (Note: It is a serious offense under the *Income Tax Act* to provide false or deceptive information.)

1. Signature of director	Position with the association
[REDACTED]	<i>Treasurer / CFO</i>

Home telephone number	Business telephone number	Date
[REDACTED]		

2. Signature of director	Position with the association
[REDACTED]	<i>PRESIDENT</i>

Home telephone number	Business telephone number	Date
[REDACTED]		



**Cricket Canada**  
**Financial Statements**

For the Year Ended December 31, 2018  
(Expressed in Canadian Dollars)

# Independent Auditor's Report

To the Board of Directors of Cricket Canada:

## ***My Qualified Opinion***

In my opinion, except for the effects of matter described in the *Basis for Qualified Opinion* section of my report, the accompanying financial statements present fairly, in all material respects, the financial position of Cricket Canada (the "Organization") as at December 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## **What I have audited**

The Organization's financial statements comprise:

- the statements of financial position as at December 31, 2018;
- the statement of operations and changes in general fund surplus then ended;
- the statements of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

## ***Basis for Qualified Opinion***

In common with many not-for-profit organizations, the Organization derives a portion of its revenue from donations and fundraising events, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the entity and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and financial position.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

## **Independence**

I am independent of the Organization in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada. I have fulfilled my other ethical responsibilities in accordance with these requirements.

## ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related

disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

The engagement partner on the audit resulting in this independent auditor's report is

[REDACTED]  
Chartered Professional Accountants

Authorized to practice public accounting  
by the Chartered Professional  
Accountants of Ontario

Toronto, Ontario  
[REDACTED]

**Cricket Canada**  
**Statement of Financial Position**  
*As at December 31, 2018*  
*(Expressed in Canadian Dollars)*

	2018	2017
	\$	\$
<b>Assets</b>		
<b>Current</b>		
Cash and cash equivalents (Note 4)	1,010,799	401,098
Accounts receivable	91,585	58,193
Sales taxes receivable	32,817	21,760
Prepaid expenses	6,000	49,833
	<b>1,141,201</b>	530,884
<b>Capital assets (Note 3)</b>	<b>1,100</b>	1,355
	<b>1,142,301</b>	532,239
<b>Liabilities and Fund Excess</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	153,426	45,674
Deferred sponsorship revenue (Note 5)	-	31,250
Deferred rental income (Note 6)	65	66
	<b>153,491</b>	76,990
<b>Fund Excess</b>		
Net assets in restricted funds (Note 2)	3	31,253
Net assets in capital assets	1,100	1,355
General fund excess	987,707	422,641
	<b>988,810</b>	455,249
	<b>1,142,301</b>	532,239
Commitments (Note 10)		
Subsequent events (Note 12)		

**Approved on behalf of the Board**

[REDACTED] Director

[REDACTED] Treasurer

**Cricket Canada**  
**Statement of Operations and Changes in General Fund Excess**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

	2018	2017
	\$	\$
<b>Revenue</b>		
Funding from [REDACTED] (Note 9)	1,085,644	63,000
Funding from [REDACTED] (Note 9)	1,031,561	965,982
Funding from Sports Canada	80,000	80,000
Grant revenue	15,157	82,659
Provincial dues	50,500	51,100
Interest income	5,379	-
Miscellaneous	77,353	45,563
<b>Total revenue</b>	<b>2,345,594</b>	<b>1,288,304</b>
<b>Expenses</b>		
Tournament costs, development, apparel and equipment	829,194	413,236
Travel, meals and accommodation	344,314	295,703
Players salaries and allowances	200,459	231,153
Management salaries and benefits	127,995	135,318
Advertising and promotion	90,521	4,938
Meeting expenses	84,397	125,024
Professional fees	70,433	127,310
Rent, parking and office costs	30,963	28,696
Office and general	21,717	9,755
Insurance	8,518	8,208
Interest and bank charges	3,267	2,833
Amortization	255	109
<b>Total expenses</b>	<b>1,812,033</b>	<b>1,382,283</b>
<b>Excess (deficiency) of revenue over expenses</b>	<b>533,561</b>	<b>(93,979)</b>
<b>General fund excess, beginning of year</b>	<b>455,249</b>	<b>549,228</b>
<b>General fund excess, end of year</b>	<b>988,810</b>	<b>455,249</b>

*The accompanying notes are an integral part of these financial statements*

**Cricket Canada**  
**Statement of Changes in Net Assets**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

	Restricted Funds	Investment in Capital Assets	Unrestricted Funds	2018	2017
	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	31,253	1,355	422,641	<b>455,249</b>	549,228
Excess (deficiency) of revenue over expenses	-	(255)	533,816	<b>533,561</b>	(93,979)
Transfer	(31,250)	-	31,250	-	-
<b>Balance, end of year</b>	3	1,100	987,707	<b>988,810</b>	455,249

*The accompanying notes are an integral part of these financial statements*

**Cricket Canada**  
**Statement of Cash Flows**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

	2018	2017
	\$	\$
<b>Cash and cash equivalents provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Excess (deficiency) of revenue over expenses	533,561	(93,979)
Amortization	255	109
	<b>533,816</b>	<b>(93,870)</b>
<b>Changes in non-cash working capital</b>		
Accounts receivable	(33,392)	(15,093)
Sales taxes receivable	(11,057)	(4,181)
Prepaid expenses	43,833	(42,705)
Accounts payable and accrued liabilities	107,750	(1,479)
Deferred sponsorship revenue and rental income	(31,249)	31,250
	<b>75,885</b>	<b>(32,208)</b>
<b>Increase (decrease) in cash</b>	<b>609,701</b>	<b>(126,078)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>401,098</b>	<b>527,176</b>
<b>Cash and cash equivalents, end of year</b>	<b>1,010,799</b>	<b>401,098</b>

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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**1. Purpose, income taxes and basis of presentation**

Cricket Canada (the "Organization") was registered as a non-profit association as per Letters Patent on April 1, 1968. The purpose of the Organization is to promote the game of Cricket throughout Canada and to provide a governing body to Provincial Cricket Organizations across Canada. The Organization also selects and forms a cricket team to represent Canada in the world of international cricket. It also manages an exchange of visits of representatives of cricket elevens to and from other countries and is responsible for all negotiations with official cricket organizations in connection with such visits. The Organization is a registered charity under the Income Tax Act, registration number 12768 1625 RR0001 and is exempt from income taxes under Section 149 of the Income Tax Act.

Any provincial cricket association that demonstrates effective control of organized competitive cricket within the province concerned in Canada will be considered a member with voting privileges at any meeting of the members. As at December 31, 2018, the Organization has 10 (2017 - 10) voting members.

**2. Significant accounting policies**

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

**Fund accounting**

The Organization follows the deferral method of accounting and uses fund accounting. The Organization maintains the general fund and restricted funds.

The general fund provides for the ongoing operations and transactions of the Organization.

Restricted funds consist of a balance at year end of \$3 (2017 - \$32,253). The restricted fund balance at year end is represented by an amount due from the general fund of \$3 (2017 - \$3).

**Revenue recognition**

The Organization recognizes unrestricted revenue from funding, corporate sponsorship and grants on an accrual basis when there is a reasonable assurance that the collection of the approved funds is probable.

Restricted revenue received is recognized in the period in which expenses related to restricted activities are carried out. Restricted funds received for activities to be carried out in future years are recorded as deferred sponsorship revenue.

The Organization records revenue on a net basis when it is not acting as the principal in transactions, such as when it has earned a commission, fee or has received an amount equivalent of a contribution.

Miscellaneous revenues from donations, fund raising and other activities are recorded upon collection of funds. Annual dues are recognized in the year to which they relate and there is a reasonable assurance that the collection of the dues is reasonably assured.

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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**2. Significant accounting policies (continued from previous page)**

**Donation-in-kind**

The Organization records the donations of goods and services only when their fair market value is measurable and when the services are used in the normal course of operations and would otherwise have been purchased.

**Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

**Financial instruments**

Cricket Canada recognizes its financial instruments when it becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value, including financial assets and liabilities originated and issued in a related party transaction with management. Financial assets and liabilities originated and issued in all other related party transactions are initially measured at their carrying or exchange amount in accordance with CPA Canada Handbook-Accounting 3840 Related Party Transactions.

At initial recognition, the Organization may irrevocably elect to subsequently measure any financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those designated in a qualifying hedging relationship or those are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by quoted market prices. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost less impairment. With the exception of financial liabilities indexed to a measure of the Organization's performance or fund excess and those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the statement of operations and changes in general fund excess (deficiency). Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at amortized cost.

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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**2. Significant accounting policies (continued from previous page)**

**Financial instruments (continued from previous page)**

The Organization's financial instruments include cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities, and are subsequently measured at their amortized cost.

**Foreign currency translation**

Monetary assets and liabilities are translated at exchange rates in effect at the statement of financial position date. Revenue and expense items are translated at the approximate exchange rates prevailing on the date of the transaction. Any foreign exchange gain or loss on the translation of the financial results is included in the statement of operations and changes in general fund excess.

**Capital assets**

The Organization owns a parcel of land in British Columbia. This land was donated to the Organization in 1985. The Organization carries the land at a nominal value of \$1,100.

Computer equipment is recorded at cost less accumulated amortization. Amortization is calculated using the declining balance method at an annual rate of 30% based on its estimated useful life.

**Non-monetary transactions**

The Organization enters into agreements with certain suppliers from whom the Organization obtains goods and services. Transactions involving the exchange of monetary consideration representing 10% or greater of the fair value of the arrangement are considered to be monetary transactions. Non-monetary transactions, for which the Organization's future cash flows have been significantly affected ("commercial substance"), are recorded at the fair value of the assets or services given up or received, whichever is more reliably measured.

**Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less or cashable term deposits which can be cashed anytime without any significant penalty.

**Internally generated intangible assets**

The Organization expenses all costs related to internally generated intangible assets such as web portal and website development costs.

**3. Capital assets**

Capital assets consists of the following:

	<b>Cost</b>	<b>Accumulated amortization</b>	<b>2018</b>	<b>2017</b>
	\$	\$	\$	\$
Land	1,100	-	1,100	1,100
Computer equipment	1,213	1,213	-	255
	2,313	1,213	1,100	1,355

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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**4. Cash and cash equivalents**

Cash and cash equivalents consist of the following:

	2018	2017
	\$	\$
Cash	254,190	401,098
Redeemable GICs	756,609	-
	<b>1,010,799</b>	<b>401,098</b>

The Organization has redeemable GICs cashable anytime without any significant penalty, carrying interest rates ranging from 2.4% to 2.5% per annum.

**5. Deferred sponsorship revenue**

Deferred sponsorship revenue relates to monies received in advance from sponsors or advertisers for matches to be held or services to be provided in the following year. As at December 31, 2018, the deferred revenue was \$Nil (2017 - \$31,250).

**6. Deferred rental income**

The Organization owns a parcel of land in British Columbia. In 1985, the Organization leased this property to [REDACTED] for the period of 99 years terminating on December 31, 2084 for a rental charge of \$1 per annum and received full consideration of \$99 for the term of the lease. Deferred rental income relates to unamortized portion of rent received for future years.

**7. Related party transactions**

In 1977, The Canadian Cricket Trust Fund was established to support the development of cricket in Canada. The donors wishing to contribute to the Canadian Cricket Trust Fund must specifically designate their donations, through the Organization. In fiscal 2018 and 2017, no funds were received or forwarded to the Cricket Canada Trust Fund.

The Organization is a beneficiary under an agreement with The Canadian Cricket Trust Fund. Under the terms of this agreement the assets are to be independently administered to provide an investment vehicle to make available a source of income for the purposes of the Organization's separate and apart from Members' fees, grants and/or contributions.

Upon the winding up of the Canadian Cricket Trust Fund the assets shall be applied firstly to fulfilling any outstanding obligations of the Organization and the remainder of the assets shall be distributed equally among the schools identified in a schedule attached to the trust agreement.

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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**8. Financial instruments**

The Organization is exposed to the following risks related to its financial assets and liabilities:

**Liquidity risk**

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to risk exposure during the year ended December 31, 2018.

**Credit risk**

The Organization is subject to credit risk through its receivables. Credit risk arises from the potential that counterparty will fail to perform its obligations. Credit risk with respect to the receivables is limited due to the nature of the Organization's activities.

**Fair value**

At December 31, 2018, management has estimated the fair value of accounts receivable and accounts payable and accrued liabilities to be equal to their carrying amount.

**Currency risk**

Currency risk is the risk to the Organization's earnings that arises from fluctuations in foreign exchange rates and the degree of volatility of these rates. The Organization does not use derivative instruments to reduce its exposure to foreign currency risk, which is limited due to the nature of the Organization's activities. The Organization holds funds in one bank account which is denominated in US\$. The US\$ balance at year end was \$5,038 (2017 - \$288,312). The Organization has commitments and future expected contributions denominated in US\$ as disclosed in Note 10 and 9 respectively.

**9. Economic dependence and major contributors**

Based on the current commitments and current level of operations, the Organization is economically dependent upon the continued support of [REDACTED] to help fund operations.

During the year, the Organization had 52% (2017 - 75%) of revenue from [REDACTED]. In addition, the Organization had significant revenue from [REDACTED] representing 46% (2017-5%) of total revenue.

During fiscal 2017, the Organization entered into a Memorandum of Understanding ("MOU") with [REDACTED] to support the adoption of more integrated and aligned arrangements with an [REDACTED] for Twenty20 ("T20") cricket competition in Canada. Under this agreement, the Organization received US\$500,000 (Cdn\$662,274), a minimum guarantee payment in 2018. The Organization also received a contribution of US\$50,000 (Cdn\$66,227) for the portal and website development. In 2017, the Organization received sponsorship fee amounting to US\$ 50,000 (Cdn\$64,785). Subsequently, the Organization signed a Management letter of Intent ("MLA") with [REDACTED]

Subsequent to the 2018 year end, [REDACTED] changed its name to [REDACTED] and terminated the MLA. In January 2019, the Organization entered into a license agreement with [REDACTED]. This license agreement is valid until December 31, 2042 unless terminated sooner.

**Cricket Canada**  
**Notes to the Financial Statements**  
*For the year ended December 31, 2018*  
*(Expressed in Canadian Dollars)*

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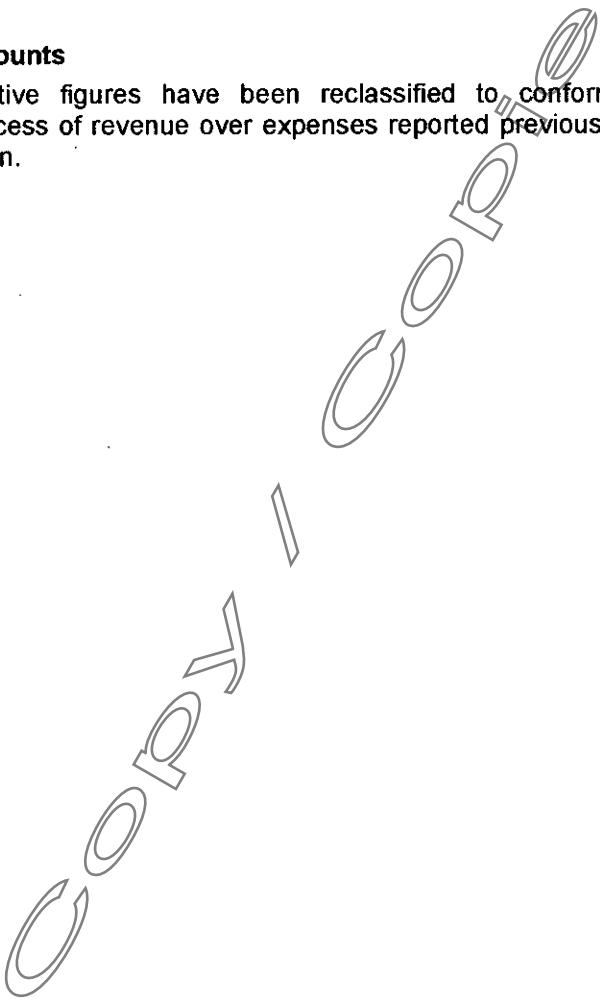
**10. Commitments**

The Organization has a month to month lease for its current office premises at a rental of \$1,350 per month (2017 - \$1,100).

During the year, the Organization entered into a memorandum of understanding ("MOU") with [REDACTED] Under this agreement, the Organization will pay to [REDACTED] US\$150,000 (Cdn\$204,630) annually for the first five years within 30 days of the conclusion of each year's "Global T20 Canada". After the first five years of the term, the Organization will pay to [REDACTED] US\$200,000 per year or 5% of the profits, whichever is higher, for remaining period of five years.

**11. Comparative amounts**

Certain comparative figures have been reclassified to conform with the current year's presentation. Excess of revenue over expenses reported previously has not been affected by this reclassification.



**CRICKET Canada**

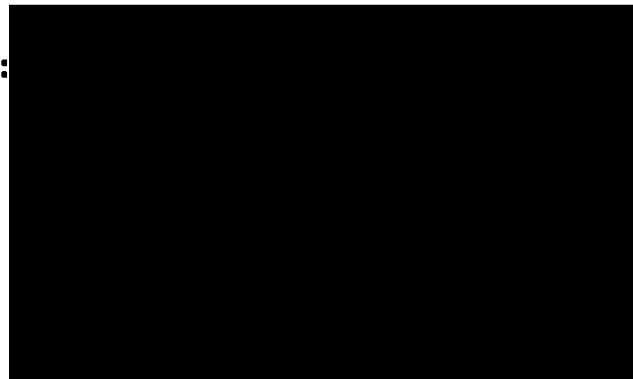
**2018 BOARD OF DIRECTORS**

**NAME :** **RANJIT SAINI**



**POSITION :** **PRESIDENT**

**RESIDENCE ADDRESS :**



**OCCUPATION :**



**CRICKET Canada**

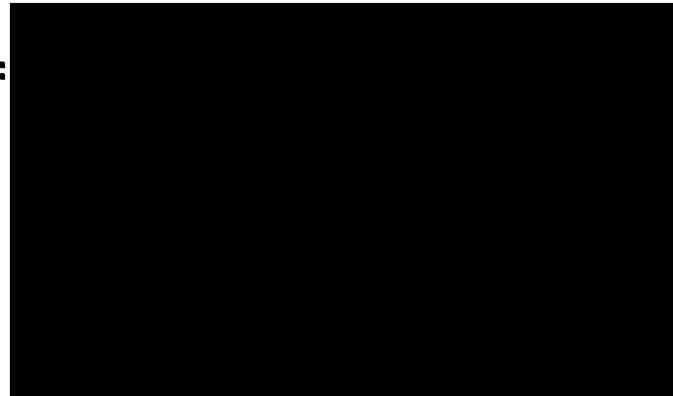
**2018 BOARD OF DIRECTORS**

**NAME :** **RASHPAL BAJWA**



**POSITION :** **VICE-PRESIDENT**

**RESIDENCE ADDRESS :**



**OCCUPATION :**



**CRICKET Canada**

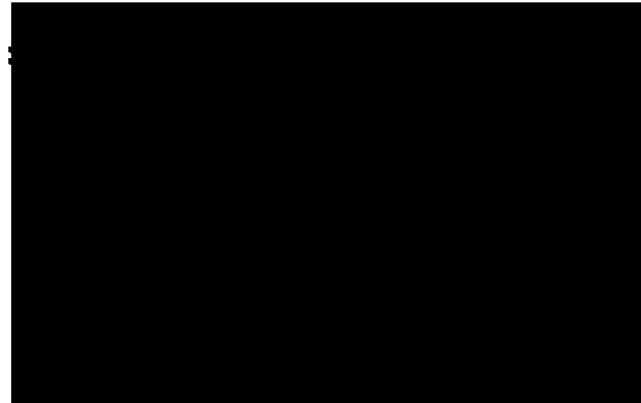
**2018 BOARD OF DIRECTORS**

**NAME :** **CHARLES PAIS**



**POSITION :** **TREASURER**

**RESIDENCE ADDRESS :**



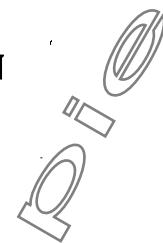
**OCCUPATION :**

**\*\* AUTHORIZED TO ISSUE OFFICIAL RECEIPTS FRO THE  
ASSOCIATION\*\***

**CRICKET Canada**

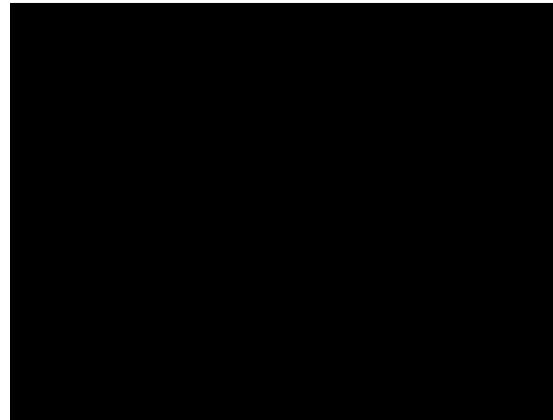
**2018 BOARD OF DIRECTORS**

**NAME :** **AMANDA POORAN**



**POSITION :** **SECRETARY**

**RESIDENCE ADDRESS**



**OCCUPATION :**



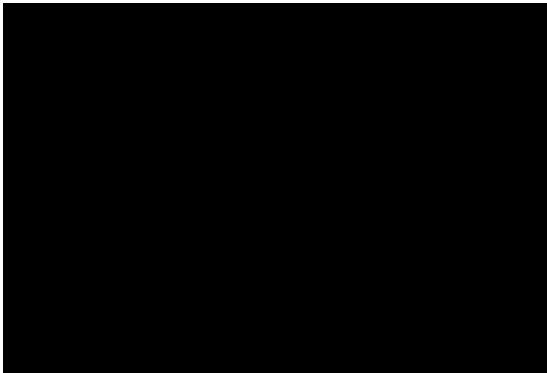
**CRICKET Canada**

**2018 BOARD OF DIRECTORS**

**NAME :** **HARGULSHAN SHARMA**

**POSITION :** **DIRECTOR AT LARGE**

**RESIDENCE ADDRESS**



**OCCUPATION :**



**CRICKET Canada**

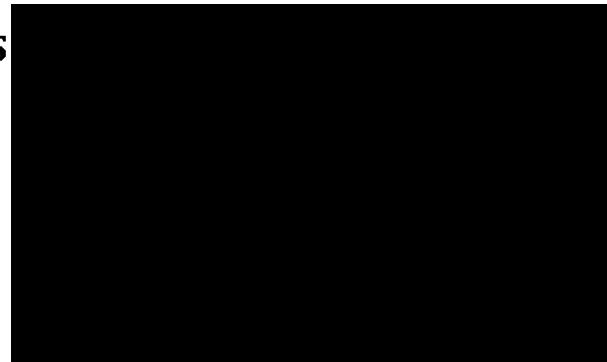
**2018 BOARD OF DIRECTORS**

**NAME :** **AMIT JOSHI**



**POSITION :** **DIRECTOR AT LARGE**

**RESIDENCE ADDRESS**



**OCCUPATION :**



**CRICKET Canada**

**2018 BOARD OF DIRECTORS**

**NAME :**

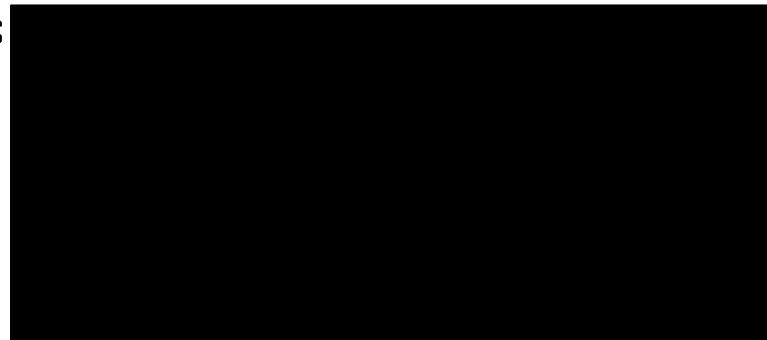
**MOHAMMED R. SHAIKH**



**POSITION :**

**DIRECTOR AT LARGE**

**RESIDENCE ADDRESS**



**OCCUPATION :**



## CRICKET Canada

**In the event of lost or spoiled tax receipts :**

**Lost receipt is replaced with a new one clearly indicating on the face of the receipt the following inscription : « Replacement receipt for the lost receipt #\_\_\_\_\_ ».**

**Spoiled receipts : The receipts are crossed marked with the wording « VOID » on the original receipt and kept at the office for future verification if needed.**